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*Counsel to the Official Committee of Unsecured Creditors*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re:	)	
	)	Chapter 11
CELSIUS NETWORK LLC, <i>et al.</i> , <sup>1</sup>	)	Case No. 22-10964 (MG)
	)	
Debtors.	)	(Jointly Administered)
	)	

**NOTICE OF FIRST INTERIM FEE APPLICATION**

**TO:** the Debtors; counsel to the Debtors; the Office of the United States Trustee for the Southern District of New York; counsel to the Fee Examiner; the Fee Examiner; and all parties requesting notice pursuant to Bankruptcy Rule 2002.

**PLEASE TAKE NOTICE** that M3 Advisory Partners, LP has filed the attached *Application of M3 Advisory Partners, LP for Compensation for Services Rendered and*

<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 USA LLC (9450); GK8 Ltd. (1209); and GK8 UK Limited (0893). The location of Debtor Celsius Network LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

*Reimbursement of Expenses as Financial Advisor to the Official Committee of Unsecured Creditors of Celsius Network LLC, et al., for the Period from August 1, 2022 through October 31, 2022 (the “Application”).*

**PLEASE TAKE FURTHER NOTICE** that, if any party other than the United States Trustee or the Fee Examiner wishes to file a response or objection to the Application, any such responses or objections must be filed on or before **January 5, 2023 at 12:00 p.m. (Prevailing Eastern Time)**. At the same time, you must serve a copy of the objection or response on the undersigned attorneys.

**PLEASE TAKE FURTHER NOTICE** that the United States Trustee and the Fee Examiner shall be entitled to review, and potentially object to, the Application by February 15, 2023 pursuant to the fee review schedule set forth in the proposed *Amended Order Appointing Independent Fee Examiner and Establishing Related Procedures For the Review of Fee Applications of Retained Professionals* [Docket No. 1445].

**PLEASE TAKE FURTHER NOTICE** that if any objections are timely filed in accordance with this Notice, a hearing on the Application will be held at a date and time convenient to the Court.

**PLEASE TAKE FURTHER NOTICE THAT IF YOU FAIL TO RESPOND IN ACCORDANCE WITH THIS NOTICE, THE COURT MAY GRANT THE RELIEF REQUESTED BY THE APPLICATION WITHOUT FURTHER NOTICE OR HEARING.**

*[Remainder of Page Left Intentionally Blank]*

Dated: December 15, 2022  
New York, New York

Respectfully submitted,

*/s/ Gregory F. Pesce*

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*Counsel to the Official Committee of  
Unsecured Creditors*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

	)	
In re:	)	Chapter 11
	)	
CELSIUS NETWORK LLC, <i>et al.</i> , <sup>1</sup>	)	Case No. 22-10964 (MG)
	)	
Debtors.	)	(Jointly Administered)
	)	

**COVERSHEET FOR FIRST INTERIM FEE APPLICATION  
OF M3 ADVISORY PARTNERS, LP FOR COMPENSATION FOR  
SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES AS  
FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS FOR THE PERIOD OF AUGUST 1, 2022 THROUGH OCTOBER 31, 2022**

<b>Name of Applicant:</b>	M3 Advisory Partners, LP
<b>Name of Client:</b>	Official Committee of Unsecured Creditors
<b>Petition Date:</b>	July 13, 2022
<b>Retention Date:</b>	October 18, 2022, effective as of August 1, 2022
<b>Date of Order Approving Retention:</b>	October 18, 2022 [Docket No. 1098]
<b>Time Period Covered by Application:</b>	August 1, 2022 – October 31, 2022
<b>Total Fees Requested in This Application:</b>	\$4,026,092.00
<b>Total Expenses Requested in This Application:</b>	\$5,994.95
<b>Total Fees and Expenses Requested in This Application:</b>	\$4,032,086.95

<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 USA LLC (9450); GK8 Ltd. (1209); and GK8 UK Limited (0893). The location of Debtor Celsius Network LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

**Summary of Monthly Fee Statements for First Interim Fee Period**

<b>Dated Filed &amp; Docket No.</b>	<b>Statement Period</b>	<b>Total Requested Fees (100%)</b>	<b>Interim Fees Paid (80%)</b>	<b>Fee Holdback (20%)</b>	<b>Total Expenses Requested (100%)</b>	<b>Interim Expenses Paid (100%)</b>
11/4/22  Docket No. 1287	8/1/22-8/31/22	\$1,668,436.00	\$1,334,748.80	\$333,687.20	\$1,552.98 <sup>2</sup>	\$1,552.98
11/18/22  Docket No. 1408	9/1/22-9/30/22	\$1,078,521.50	\$862,817.20	\$215,704.30	\$848.25	\$848.25
12/05/22  Docket No. 1606	10/1/22-10/31/22	\$1,279,134.50	\$0.00	\$255,826.90	\$3,593.72	\$0.00

**Prior Interim Compensation Orders**

None.

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<sup>2</sup> M3 voluntarily agreed to write-off \$828.29 in expenses after the submission of its Monthly Statement for August 2022.

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

	)	
In re:	)	Chapter 11
	)	
CELSIUS NETWORK LLC, <i>et al.</i> , <sup>1</sup>	)	Case No. 22-10964 (MG)
	)	
Debtors.	)	(Jointly Administered)
	)	

**FIRST INTERIM FEE APPLICATION OF M3 ADVISORY PARTNERS, LP FOR  
COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF  
EXPENSES AS FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE  
OF UNSECURED CREDITORS FOR THE PERIOD OF  
AUGUST 1, 2022 THROUGH OCTOBER 31, 2022**

M3 Advisory Partners, LP (“**M3**”), financial advisor for the Official Committee of Unsecured Creditors (the “**Committee**”) appointed in the cases of the above-captioned debtors and debtors-in-possession (collectively, the “**Debtors**”), hereby files its Application (the “**Application**”) for allowance of reasonable compensation for services rendered and reimbursement of actual and necessary expenses incurred on behalf of the Committee in the aggregate amount of \$4,032,086.95 for the period August 1, 2022 through October 31, 2022 (the “**First Interim Fee Period**”), inclusive of the aggregate holdback amounts for the First Interim Fee Period. M3 has previously been paid \$2,197,566.00 in fees and \$2,401.23 in expenses for services rendered and expenses incurred during the First Interim Fee Period, and therefore M3 only seeks payment of \$1,832,119.72 which has not been paid to date for the First Interim Fee

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<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 USA LLC (9450); GK8 Ltd. (1209); and GK8 UK Limited (0893). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

Period.

### **JURISDICTION, VENUE, AND STATUTORY PREDICATES**

1. This Court has jurisdiction to consider this matter pursuant to 28 U.S.C. §§ 157 and 1334. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2). Venue before this Court is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

2. The statutory bases for the relief requested herein are sections 328, 330, 331, and 1103 of title 11 of the United States Code (the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), Rule 2016-1(a) of the Local Rules of Bankruptcy Practice and Procedure for the United States Bankruptcy Court for the Southern District of New York (the “**Local Rules**”), General Order M-447, the *Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases pursuant to Local Rule 2016-1(a) (as updated June 17, 2013)* (the “**Local Guidelines**”), and the *U.S. Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. § 330 by Attorneys in Larger Chapter 11 Cases, effective November 1, 2013* (the “**U.S. Trustee Guidelines**” and, together with the Local Guidelines, the “**Guidelines**”). Attached hereto as **Exhibit A** is a certification regarding compliance with the Local Guidelines.

### **BACKGROUND**

3. On July 13, 2022 (the “**Petition Date**”), Celsius Network LLC and certain affiliates each commenced with this Court a voluntary case under chapter 11 of the Bankruptcy Code, and, on December 7, 2022, GK8 Ltd., GK8 USA LLC, and GK8 UK Limited each commenced

voluntary chapter 11 cases with this Court (collectively, the “**Chapter 11 Cases**”). The Chapter 11 Cases are being jointly administered for procedural purposes only pursuant to Bankruptcy Rule 1015(b). The Debtors continue to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

4. On July 27, 2022, the Office of the United States Trustee for the Southern District of New York (the “**U.S. Trustee**”) appointed the official committee of unsecured creditors (the “**Committee**”) pursuant to section 1102 of the Bankruptcy Code. [Docket No. 241]. On September 14, 2022, the Court entered an order approving the appointment of Shoba Pillay as examiner pursuant to section 1104(d) of the Bankruptcy Code [Docket No. 923]. On October 20, 2022, the Court entered an order appointing the Hon. Christopher Sontchi as fee examiner pursuant to section 105(a) of the Bankruptcy Code [Docket No. 1151] (the “**Fee Examiner**”).

5. On August 24, 2022, the Committee filed its *Application For Entry of an Order Authorizing the Employment and Retention of M3 Advisory Partners, LP as Financial Advisor as of August 1, 2022* [Docket No. 604] (the “**Retention Application**”).

6. By order entered on October 18, 2022 [Docket No. 1098] (the “**Retention Order**”), the Court approved the Retention Application and authorized the Committee to retain M3, effective as of August 1, 2022, to serve as its financial advisor in these Chapter 11 Cases. The Retention Order approved M3’s compensation under section 328(a) of the Bankruptcy Code, and not subject to the standard of review under section 330 of the Bankruptcy Code as to all parties except the Court and the U.S. Trustee, which retained the right to review M3’s compensation based on the reasonableness standard of section 330. Retention Order ¶ 4. In addition, the Retention



Order modified certain timekeeping and other requirements for M3 such that M3 is “authorized to keep reasonably detailed time records in half-hour increments,” provided that M3 “will submit, with any interim or final fee application, together with the time records, a narrative summary, by project category, of services rendered and will identify each professional rendering services, the category of services rendered, and the amount of compensation requested.” *Id.* ¶ 5.

### **SUMMARY OF MONTHLY STATEMENTS**

7. On August 17, 2022, the Court entered the *Order (I) Establishing Procedures For Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [Docket No. 521] (the “**Interim Compensation Order**”). Pursuant to the Interim Compensation Order, M3 is authorized to file and serve monthly fee statements (“**Monthly Statements**”) on the Application Recipients (as defined in the Interim Compensation Order). If no objections are raised prior to the expiration of the applicable objection deadline established by the Interim Compensation Order, the Debtors are authorized to pay 80% of the fees and 100% of the expenses identified in such monthly fee statements.

8. M3 filed the following Monthly Fee Statements during the First Interim Fee Period:

<b>Dated Filed &amp; Docket No.</b>	<b>Statement Period</b>	<b>Total Requested Fees (100%)</b>	<b>Interim Fees Paid (80%)</b>	<b>Fee Holdback (20%)</b>	<b>Total Expenses Requested (100%)</b>	<b>Interim Expenses Paid (100%)</b>
11/4/22  Docket No. 1287	8/1/22-8/31/22	\$1,668,436.00	\$1,334,748.80	\$333,687.20	\$1,552.98 <sup>1</sup>	\$1,552.98
11/18/22  Docket	9/1/22-9/30/22	\$1,078,521.50	\$862,817.20	\$215,704.30	\$848.25	\$848.25

<sup>1</sup> M3 voluntarily agreed to write-off \$828.29 in expenses after the submission of its Monthly Statement for August 2022.

<b>Dated Filed &amp; Docket No.</b>	<b>Statement Period</b>	<b>Total Requested Fees (100%)</b>	<b>Interim Fees Paid (80%)</b>	<b>Fee Holdback (20%)</b>	<b>Total Expenses Requested (100%)</b>	<b>Interim Expenses Paid (100%)</b>
No. 1408						
12/05/22  Docket No. 1606	10/1/22-10/31/22	\$1,279,134.50	\$0.00	\$255,826.90	\$3,593.72	\$0.00

9. M3 received \$2,199,967.23 from the Debtors on account of the Monthly Statements during the First Interim Fee Period, corresponding to \$2,197,566.00 in fees and \$2,401.23 in expenses. The Monthly Statements submitted by M3 are subject to a 20% holdback for fees as provided for in the Interim Compensation Order. The aggregate amount of M3's fee holdback during the Application Period is \$805,218.40. In addition, M3 has not received any payments on account of its Monthly Statement for October 2022. Accordingly, M3 remains to be paid \$1,832,119.72 for fees and expenses earned in connection with providing services on behalf of the Committee during the First Interim Fee Period.

**SUMMARY OF PROFESSIONAL COMPENSATION  
AND REIMBURSEMENT OF EXPENSES REQUESTED BY THIS APPLICATION**

10. By this Application, M3 seeks interim allowance and award of compensation for the professional services rendered by M3 as financial advisor to the Committee during the First Interim Fee Period with regard to (i) M3's fees for financial advisory services in the amount of \$4,026,092.00 and (ii) expenses in the amount of \$5,994.95, representing actual and necessary expenses incurred by M3 during the First Interim Fee Period in connection with rendering such services. During the First Interim Fee Period, M3 voluntarily wrote off \$828.29 in expenses.

11. In accordance with the Guidelines and the Retention Order, M3 has maintained

computerized records of the time spent by M3 professionals in providing financial advisory services to the Committee during the First Interim Fee Period. **Exhibit B** to this Application sets forth a timekeeper summary that includes: (a) the name and title of each individual who provided services during the First Interim Fee Period; (b) the aggregate hours spent by each individual for which compensation is sought by M3; (c) the hourly billing rate for each such individual; and (d) the amount of fees for each such individual for which compensation is sought by M3. The blended rate for compensation requested in this Application is approximately \$733.<sup>2</sup>

12. **Exhibit C** to this Application sets forth a project summary that includes the aggregate hours and fees per project category spent by M3 timekeepers in rendering services to the Committee during the First Interim Fee Period.

13. **Exhibit D** to this Application sets forth a summary of expenses for which M3 seeks reimbursement.

14. **Exhibit E** to this Application sets forth the Monthly Fee Statements filed including underlying detail regarding services rendered and expenses incurred.

15. Pursuant to the Guidelines, M3 provided a copy of this Application to the Committee prior to filing. M3 will also provide the U.S. Trustee and the Fee Examiner with the Application contemporaneously with filing. M3 will work with the parties to address any comments and requested modifications to the amounts requested herein during the Fee Examiner's review period.

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<sup>2</sup> The blended rate is calculated by taking the total of the fees sought in this Application and dividing by the total of the hours billed by M3 professionals during the First Interim Fee Period, rounded to the nearest dollar.

**SUMMARY OF SERVICES RENDERED  
DURING THE FIRST INTERIM FEE PERIOD**

16. All services for which M3 requests compensation were performed during the First Interim Fee Period on behalf of the Committee. During the First Interim Fee Period, M3 provided valuable financial advisory services to the Committee, which included analyzing the financial information prepared by the Debtors and advising the Committee with respect to the Debtors' cash flow projections, budgets, business plans, cash and crypto receipts and disbursements, assets and liabilities, capital structure, and the terms of various sale and restructuring proposals. M3 recorded time by project categories as required by the Guidelines. The following is a summary of the most significant professional services rendered by M3 during the First Interim Fee Period, organized in accordance with M3's project categories:

<b>Project Category</b>	<b>Description</b>
<b>Business Plan</b>	On an ongoing basis, M3 met with the Debtors' advisors and management to evaluate the short-term and long-term business plan for the Debtors to validate its viability and sustainability.
<b>Cash Budget and Financing</b>	On an ongoing basis, M3 evaluated and conducted diligence regarding the Debtors' cash forecast and potential sources of liquidity including variances to prior cash forecasts, evaluating the need for and cost of potential DIP funding or alternative liquidity sources, and expected and actual changes in crypto asset (coin) balances.
<b>Contracts</b>	On an ongoing basis, M3 reviewed and responded to notices to reject or assume executory contracts by the Debtors, including, but not limited to, evaluating rejection damages, the business rationale for rejection, the impact on liquidity and operating performance, and supporting the Committee's counsel in any objections as necessary.
<b>Current Events</b>	On an ongoing basis, M3 monitored and briefed the Committee and its advisors on updates to the court docket, the Committee's communication channels, and media coverage to evaluate relevant court updates, feedback from the customer community, and news in the broader crypto landscape that may affect the Chapter 11 Cases.
<b>Financial and Operational Matters</b>	On an ongoing basis, M3 analyzed the Debtors' post-filing operations and issues related to their financial performance, liquidity, operating efficiency, and assessed risks that may impact creditor recoveries or the businesses' viability.

<b>Project Category</b>	<b>Description</b>
<b>Potential Avoidance Actions and Litigation Matters</b>	On an ongoing basis, M3 completed analysis requested pursuant to the Committee's investigation and in support of potential avoidance actions and other potential litigation matters.
<b>Court Attendance and Participation</b>	On an ongoing basis, M3 prepared for and attended appropriate Court Hearings associated with the Chapter 11 process to represent the Committee and monitor case progress.
<b>Case Administration</b>	On an ongoing basis, M3 conferred with the Committee, its advisors, and the Debtors' advisors to monitor various case issues, develop and execute its work plan, and manage risks and progress in these Chapter 11 Cases.
<b>General Correspondence with Debtor and Debtor's Professionals</b>	On an ongoing basis, M3 communicated with the Debtors' professionals throughout the restructuring process, including in pursuit of diligence requests, requesting additional information from management, or addressing questions from the Debtors.
<b>General Correspondence with Other Professionals</b>	On an ongoing basis, M3 communicated with other professionals and stakeholders throughout the restructuring process, including briefing on case progress, communicating the Committee's objectives, and evaluating potential value-maximizing options for unsecured creditors.
<b>General Correspondence with UCC &amp; UCC Counsel</b>	On an ongoing basis, M3 communicated with the Committee's members, its counsel, and other advisors on topics including case strategy, workstream organization and progress, risk management, and addressing questions from other stakeholders and their advisors.
<b>First Day Motions</b>	On an ongoing basis, M3 supported the Committee's counsel through preparing diligence related to first day motions, including, but not limited to, evaluating underlying support for the first day relief requested and negotiating terms to improve controls for the benefit of unsecured creditors.
<b>Miscellaneous Motions</b>	On an ongoing basis, M3 supported the Committee's counsel through preparing diligence for motions, reviewing the monthly operating reports, and preparing counsel and Committee members for hearings (e.g., First Day, 341A, motion approvals).
<b>SOFA's &amp; SOALs</b>	On an ongoing basis, M3 completed analysis of the Debtors' filed schedules and statements, including but not limited to reconciling filings with underlying support information and performing detailed diligence to assess the completeness and accuracy of information reported, as well as conduct ad-hoc analyses with respect to information contained in the Debtors' schedules and statements.

17. The fees charged by M3 have been billed in accordance with the Retention Order and M3's engagement letter with the Committee, and are comparable to those fees charged by M3 for professional services rendered in connection with similar chapter 11 cases and non-bankruptcy

matters. M3 submits that such fees are reasonable based upon the customary compensation charged by similarly skilled practitioners in comparable bankruptcy cases and non-bankruptcy matters in the competitive market in which M3 competes. In addition, there is no agreement or understanding between M3 and any other person, other than the managers or partners of M3, for the sharing of compensation to be received for services rendered in these Chapter 11 Cases.

**THE REQUESTED COMPENSATION SHOULD BE ALLOWED**

18. The Retention Order approved M3's compensation under section 328(a) of the Bankruptcy Code, and not subject to the standard of review under section 330 of the Bankruptcy Code as to all parties except the Court and the U.S. Trustee, which retained the right to review M3's compensation based on the reasonableness standard of section 330. Retention Order ¶ 4.

19. Section 330 of the Bankruptcy Code provides for the award of compensation to professionals. 11 U.S.C. § 330. Section 330, by its terms, is "subject to" the provisions of section 328 of the Bankruptcy Code. Pursuant to section 328(a) of the Bankruptcy Code, the Committee:

[M]ay employ or authorize the employment of a professional person under section 327 . . . of [the Bankruptcy Code] on any reasonable terms and conditions of employment, including on a retainer, on an hourly basis, on a fixed or percentage fee basis, or on a contingent fee basis. Notwithstanding such terms and conditions, the court may allow compensation different from the compensation provided under such terms and conditions after the conclusion of such employment, if such terms and conditions prove to have been improvident in light of developments not capable of being anticipated at the time of the fixing of such terms and conditions.

11 U.S.C. § 328(a). Accordingly, section 328(a) of the Bankruptcy Code permits the compensation of professionals, including financial advisors, on flexible terms that reflect the nature of their services and prevailing market conditions for those services.

20. If a court has entered an order authorizing a professional's employment that "pre-approves the terms and conditions of the retention under section 328(a)," the court's "power to

amend those terms is severely constrained.” *In re Smart World Techs., LLC*, 552 F.3d 228, 232-33 (2d Cir. 2009). In that circumstance, the court may apply only the “improvident” standard of section 328(a) in any later review of such professional’s requested compensation. *Id.*

21. Under the section 328(a) standard, a bankruptcy court wishing to render a previously-approved fee arrangement “improvident” must find that there have been “developments not capable of being anticipated at the time of the fixing of the terms and conditions” of the engagement. 11 U.S.C. § 328(a). It is not enough that developments in a case are simply unforeseen. *See In re Smart World Techs., LLC*, 552 F.3d at 234-35.

22. Here, M3 submits that the services for which it seeks compensation and the expenses for which it seeks reimbursement in this Application were necessary for, and beneficial to, the Committee and the Debtors’ estates. During the First Interim Fee Period, M3 worked diligently to preserve and maximize the value of the Debtors’ estates for the benefit of all account holders and general unsecured creditors, including by providing critical and necessary analyses of the Debtors’ financial data and proposed sale and restructuring transactions to the Committee and its other professionals. In addition, the compensation requested in this Application is in accordance with the terms of M3’s engagement letter as approved by the Retention Order pursuant to section 328(a) of the Bankruptcy Code, and no unforeseeable developments have arisen during the Chapter 11 Cases that would render the approval of M3’s fees to have been “improvident” within the meaning of section 328(a) of the Bankruptcy Code.

23. Accordingly, M3 requests that the Court allow M3 compensation and reimbursement of expenses in the amounts set forth herein. To the extent that any amounts for fees

or expenses related to the First Interim Fee Period were not processed prior to the preparation of this Application, M3 reserves the right to request additional compensation for such services and reimbursement of such expenses in a future application.

### **NOTICE**

24. Pursuant to the Interim Compensation Order, M3 has served copies of this Application upon the following parties: (i) Celsius Network LLC, 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030, Attn: Ron Deutsch; (ii) counsel to the Debtors, Kirkland & Ellis LLP, 601 Lexington Avenue, New York, New York 10022, Attn: Joshua A. Sussberg, P.C., and Simon Briefel, and 300 North LaSalle, Chicago, Illinois 60654; Attn: Patrick J. Nash, Jr., P.C., Ross M. Kwasteniet, P.C., Christopher S. Koenig, and Alison J. Wirtz; (iii) the U.S. Trustee, U.S. Federal Office Building, 201 Varick Street, Suite 1006, New York, New York 10014, Attn: Shara Cornell, Mark Bruh, and Brian S. Masumoto; (iv) counsel to the Fee Examiner, Godfrey & Kahn, S.C. 1 East Main Street Madison, Wisconsin 53701, Attn: Katherine Stadler; (v) the Fee Examiner; and (vi) all persons or entities that have served and filed notices of appearance in the Chapter 11 Cases pursuant to Bankruptcy Rule 2002 or otherwise entitled to notice under the Bankruptcy Rules. M3 submits that, in light of the nature of the relief requested, no other or further notice need be given.

### **CONCLUSION**

25. M3 respectfully requests that the Court enter an order (i) authorizing the interim allowance of compensation for professional services rendered during the First Interim Fee Period and reimbursement of actual and necessary expenses incurred in the aggregate amount of \$4,032,086.95, consisting of \$4,026,092.00, representing 100% of fees incurred during the First



Interim Fee Period, and reimbursement of \$5,994.95, representing 100% of actual and necessary expenses incurred during the First Interim Fee Period, (ii) providing that the allowance of such compensation for professional services rendered and reimbursement of actual and necessary expenses incurred be without prejudice to M3's right to seek additional compensation for services rendered and expenses incurred during the First Interim Fee Period which were not processed at the time of the filing of this Application, (iii) directing payment by the Debtors of the difference between the amounts allowed and any amounts previously paid by the Debtors pursuant to the Interim Compensation Order, and (iv) granting such other or further relief as the Court deems just and proper. M3 will confer with the Fee Examiner with respect to a proposed form of order after the conclusion of the Fee Examiner's review period for this Application under the Interim Compensation Order.

*[Remainder of Page Left Intentionally Blank]*

Dated: December 15, 2022  
New York, New York

Respectfully submitted,

/s/ Mohsin Y. Meghji

Mohsin Y. Meghji  
Managing Partner  
M3 Advisory Partners, LP

**EXHIBIT A**

**Guidelines Certification**

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

	)	
In re:	)	Chapter 11
	)	
CELSIUS NETWORK LLC, <i>et al.</i> , <sup>1</sup>	)	Case No. 22-10964 (MG)
	)	
Debtors.	)	(Jointly Administered)
	)	

**CERTIFICATION UNDER GUIDELINES FOR FEES AND DISBURSEMENTS  
FOR PROFESSIONALS IN RESPECT OF THE APPLICATION OF M3 ADVISORY  
PARTNERS, LP FOR COMPENSATION FOR PROFESSIONAL SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED AS FINANCIAL  
ADVISOR FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS  
FROM AUGUST 1, 2022 TO AND INCLUDING OCTOBER 31, 2022**

I, Mohsin Y. Meghji, hereby certify that:

1. I am the Managing Partner of M3 Advisory Partners, LP (“**M3**”), which serves as financial advisor to the Official Committee of Unsecured Creditors in the chapter 11 cases of Celsius Network LLC and its affiliated debtors and debtors in possession.

2. This certification is made in respect of M3’s compliance with General Order M-447, *Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases pursuant to Local Rule 2016-1(a) (as updated June 17, 2013)* (the “**Local Guidelines**”) in connection with M3’s application filed contemporaneously herewith (the “**Application**”) for interim compensation and reimbursement of expenses for the period commencing August 1, 2022 through and including October 31, 2022. The information in this

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<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 USA LLC (9450); GK8 Ltd. (1209); and GK8 UK Limited (0893). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

certification is true and correct to the best of my knowledge, information, and belief.

3. In respect of Section B.1 of the Local Guidelines, I certify that:

- a. I have read the Application;
- b. To the best of my knowledge, information, and belief formed after reasonable inquiry, the fees and expenses sought fall within the Guidelines, except as specifically noted in this certification and described in the Application;
- c. Except to the extent that fees or disbursements are prohibited by the Local Guidelines, the fees and disbursements sought by the Application are billed at rates and in accordance with practices customarily employed by M3 and generally accepted by M3's clients; and
- d. In providing any reimbursable service, M3 did not make a profit on such service, whether performed by M3 in-house or through a third party.

4. I certify that M3 has complied with the notice provisions of the Interim Compensation Order with respect to notice of its monthly statements of fees and disbursements and this Application.

Dated: December 15, 2022

/s/ Mohsin Y. Meghji  
Mohsin Y. Meghji  
Managing Partner  
M3 Advisory Partners, LP

**Exhibit B**

**Summary of Hours and Total Fees by Professional**

<b>Professional</b>	<b>Title</b>	<b>Bill Rate</b>	<b>Hours</b>	<b>Total Fees</b>
Meghji, Mohsin	Managing Partner	1,285	327	\$420,580.50
Schiffrin, Javier	Managing Director	1,100	705	\$775,170.00
Ehrler, Ken	Director	895	628	\$561,791.50
Herman, Seth	Director	895	484	\$433,090.50
Korycki, Mary	Director	895	33	\$29,087.50
Foster, William	Vice President	710	787	\$558,770.00
Biggs, Truman	Vice President	710	487	\$345,841.00
Greenhaus, Eric	Vice President	710	82	\$58,362.00
Magliano, John	Senior Associate	605	700	\$423,197.50
Flanagan, Tomas	Associate	520	152	\$79,196.00
Kim, Hugh	Analyst	415	653	\$270,953.50
Goldstein, Grant	Analyst	415	92	\$37,972.50
Gallic, Sebastian	Analyst	415	77	\$32,079.50
<b>Grand Total</b>			<b>5,206</b>	<b>\$4,026,092.00</b>

**Exhibit C**

**Summary of Time Detail by Project Category**

<b>Project Category</b>	<b>Hours</b>	<b>Fees</b>
Business Plan	1,410	\$1,066,175.50
Case Administration	545	\$475,947.00
Cash Budget and Financing	226	\$190,113.50
Claims/Liabilities Subject to Compromise	269	\$175,390.50
Contracts	4	\$2,772.00
Court Attendance/Participation	33	\$36,436.50
Current Events	61	\$28,441.50
Financial & Operational Matters	1,353	\$940,858.00
First Day Motions	123	\$110,929.00
General Correspondence with Debtor & Debtors' Professionals	155	\$131,919.00
General Correspondence with Other Professionals	21	\$22,811.00
General Correspondence with UCC & UCC Counsel	485	\$445,909.00
Miscellaneous motions	102	\$89,858.00
Potential Avoidance Actions/Litigation Matters	283	\$217,096.50
SOFAs & SOALs	138	\$91,435.00
<b>Total</b>	<b>5,206</b>	<b>\$4,026,092.00</b>

**Exhibit D**

**Summary of Expenses**

<b>Row Labels</b>	<b>Original Amount</b>	<b>Requested Amount</b>
Air Travel	\$826.56	\$826.56
Business Meal	\$623.70	\$623.70
Business Meals	\$835.73	\$666.84
Conference calls	\$447.89	\$447.89
Internet	\$312.04	\$312.04
IT	\$659.40	\$0.00
Overtime meal	\$881.95	\$881.95
Taxi/Car Service	\$2,040.74	\$2,040.74
Technology	\$195.23	\$195.23
<b>Grand Total</b>	<b>\$6,823.24</b>	<b>\$5,994.95</b>

Note: Requested expense amounts reflect \$828.29 in expense waivers by M3 Advisory Partners



**Exhibit E**

**Monthly Fee Statements**

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Aug 1 2022 - Aug 31 2022

**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/1/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	2.1
8/1/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in initial due diligence introductory call with A. Lal (Alvarez & Marsal)	0.3
8/1/2022	Schiffrin, Javier	Financial & Operational Matters	Commenced review of documents in virtual data room, focusing on Celsius business model overview, cap table and liquidity reports	1.8
8/1/2022	Schiffrin, Javier	Financial & Operational Matters	Continued review of documents in virtual data room, focusing on retail and institutional loan agreements	2.1
8/1/2022	Meghji, Mohsin	Case Administration	Attend Celsius Prep Call with M3 (J Schiffrin et al) and Elementus (B Young et al) team	1.0
8/1/2022	Meghji, Mohsin	Case Administration	Review priority to-do list and workplan with M3 team (J Schiffrin, S Herman)	1.5
8/1/2022	Meghji, Mohsin	Case Administration	Attend call with Celsius, M3, Elementus and W&C to discuss workplan	1.0
8/1/2022	Meghji, Mohsin	Case Administration	Prepare for Celsius IB pitches	2.9
8/1/2022	Herman, Seth	Case Administration	Participated in internal calls and corresponded via email re: coordination/logistics	0.7
8/1/2022	Herman, Seth	Case Administration	Set up working group list, retention application, team distribution list and coordinated with internal team regarding various administrative matters	0.7
8/1/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Prepared for and participated in kickoff call with White & Case	1.0
8/1/2022	Herman, Seth	Case Administration	Developed priority to-do list for team and drafted workplan	0.8
8/1/2022	Herman, Seth	Financial & Operational Matters	Drafted initial priority due diligence list	2.0
8/1/2022	Foster, William	Financial & Operational Matters	Updated due diligence tracker based on feedback from K. Ehrler (m3), S. Herman (M3) & J. Schiffrin (M3)	2.4
8/1/2022	Foster, William	Current Events	Reviewed news runs and social media for updates on Celsius Networks UCC case	1.4
8/1/2022	Foster, William	Financial & Operational Matters	Updated celsius due diligence tracker based on comments from S. Herman (M3) & J. Schiffrin (M3)	1.1
8/1/2022	Foster, William	Financial & Operational Matters	Participated in team kick-off call with W&C to discuss case	1.0
8/2/2022	Kim, Hugh	Financial & Operational Matters	Organized an initial due diligence list to send to Debtors' advisors to request needed data for the case	2.1
8/2/2022	Kim, Hugh	Financial & Operational Matters	Updated the due diligence list per comments from the M3 team and Elementus	1.7
8/2/2022	Kim, Hugh	Financial & Operational Matters	Created/updated a working group list for all UCC's advisors	2.3
8/2/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	1.5
8/2/2022	Kim, Hugh	Financial & Operational Matters	Updated the due diligence checklist to share with the broader team	1.1
8/2/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in conference call pitches with UCC members and W&C to select UCC investment banker	3.0
8/2/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in conference call with A. Lal of A&M to coordinate go-forward diligence collection	0.5

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Aug 1 2022 - Aug 31 2022

**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/2/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and redrafted M3 due diligence checklist based on review of documents in core business/GK8 data room	2.9
8/2/2022	Schiffirin, Javier	Financial & Operational Matters	Continued review and supplementation of M3 diligence list based on review of documents in core business/GK8 data room	2.7
8/2/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend pitch meeting with UCC (S Duffy, T DiFiore, et al) to select UCC investment banker	3.5
8/2/2022	Meghji, Mohsin	Case Administration	Attend kick-off call with M3 (J Schiffirin, S Herman, et al), A&M (R Campagna et al) and Centerview	1.2
8/2/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review due diligence lists and requests from Elementus, W&C, and M3 teams	0.9
8/2/2022	Meghji, Mohsin	Case Administration	Review of various documents regarding diligence list and Core business data room files	1.5
8/2/2022	Meghji, Mohsin	Case Administration	Meeting with M3 regarding workstreams	0.5
8/2/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare correspondence to W&C ( G Pesce et al), M3, and Elementus teams re: diligence requests	0.4
8/2/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review case material and documents from company data room	0.9
8/2/2022	Herman, Seth	Financial & Operational Matters	Reviewed due diligence information from GK8 dataroom	2.5
8/2/2022	Herman, Seth	Miscellaneous Motions	Reviewed motion to hire ex-CFO as advisor and developed follow up questions	0.5
8/2/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Prepared for and attended introductory call with debtor advisors (A&M, Centerview)	0.8
8/2/2022	Herman, Seth	Case Administration	Email correspondence re: logistics, coordination	0.3
8/2/2022	Herman, Seth	Financial & Operational Matters	Correspondence with M3 team re: review of immediate deliverables	0.1
8/2/2022	Herman, Seth	Financial & Operational Matters	Reviewed call notes from call with debtor advisors	0.3
8/2/2022	Herman, Seth	Financial & Operational Matters	Email correspondence re: coordination, due diligence	0.2
8/2/2022	Herman, Seth	Financial & Operational Matters	Reviewed additional due diligence requests from Elementus	0.1
8/2/2022	Herman, Seth	Financial & Operational Matters	Provided comments regarding M3 work product	0.3
8/2/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Email correspondence with Elementus regarding administrative matters / due diligence	0.1
8/2/2022	Herman, Seth	Financial & Operational Matters	Edited and added additional items to priority due diligence list	3.0
8/2/2022	Herman, Seth	Case Administration	Participated in internal conversation re: workstreams, revisions to documents	0.3
8/2/2022	Herman, Seth	Case Administration	Reviewed and revised workplan, and drafted related email to M3 internal team	0.5
8/2/2022	Herman, Seth	Case Administration	Reviewed draft case timeline and wrote related internal email to M3 internal team	0.3
8/2/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Call with W&C and subsequent internal discussion re: due diligence items	1.0
8/2/2022	Foster, William	Financial & Operational Matters	Continued to update to due diligence tracker after meeting with K. Ehrler (m3), S. Herman (M3) & J. Schiffirin (M3) and receiving feedback	2.5
8/2/2022	Foster, William	Financial & Operational Matters	Updated due diligence list based on feedback from K. Ehrler (m3), S. Herman (M3) & J. Schiffirin (M3)	2.2

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Aug 1 2022 - Aug 31 2022

**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/2/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in communication with M3 team and W&C regarding project deliverables and key next steps	1.3
8/2/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in conversation with W&C and other advisors regarding kick-off meetings and project deliverables	1.3
8/2/2022	Foster, William	Cash Budget and Financing	Reviewed cash flow model and coin summary documents	1.2
8/2/2022	Foster, William	Business Plan	Reviewed analysts work on all deliverables and provided comments on key work streams	0.8
8/2/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Emails with W&C and PWP about due diligence and key priorities	0.4
8/3/2022	Kim, Hugh	Financial & Operational Matters	Updated Working group list to share with the UCC advisors	0.3
8/3/2022	Kim, Hugh	Financial & Operational Matters	Reviewed the investments and Cryptocurrency risk management protocols data sent by the Debtors	2.3
8/3/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	1.7
8/3/2022	Kim, Hugh	Financial & Operational Matters	Reviewed the historical financial data of the Debtors	2.6
8/3/2022	Kim, Hugh	Financial & Operational Matters	Reviewed the contracts and financial modeling of the mining facilities	2.1
8/3/2022	Kim, Hugh	Financial & Operational Matters	Reviewed the files regarding GK8 sales including its financial projections, marketing data, etc.	1.8
8/3/2022	Schiffrin, Javier	Case Administration	Reviewed documents in GK8 and core business virtual data rooms, focusing on cyber risk insurance policy and directors' and officers' insurance policies	1.5
8/3/2022	Schiffrin, Javier	Case Administration	Discussed case issues with S Herman (M3)	0.2
8/3/2022	Schiffrin, Javier	Case Administration	Debriefed on A&M feedback with S Herman (M3)	0.2
8/3/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in initial UCC advisors' status call with W&C, PWP and Elementus	0.5
8/3/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in UCC advisor launch/strategy meeting at M3 with W&C, PWP and Elementus teams	2.5
8/3/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in introductory calls with UCC member Caroline Warren	1.0
8/3/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in introductory calls with UCC member Scott Duffy	1.0
8/3/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in conference call with A. Lal (A&M) and B. Beasley (Centerview) to walk through UCC advisors' priority diligence questions	0.5
8/3/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed and analyzed Debtors' 8/3/22 liquidity forecast distributed by A. Lal (A&M)	2.1
8/3/2022	Schiffrin, Javier	Case Administration	Reviewed summary of UCC crypto holdings prepared by W. Foster (M3)	0.3
8/3/2022	Schiffrin, Javier	Financial & Operational Matters	Drafted UCC presentation template for Debtor cash forecasts	1.2
8/3/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and analysed Celsius coin balance model distributed by A&M	2.5
8/3/2022	Schiffrin, Javier	Financial & Operational Matters	Prepared slide on Celsius coin balance model for discussion with UCC	0.7
8/3/2022	Schiffrin, Javier	Case Administration	Reviewed and commented on M3 draft retention application	0.8
8/3/2022	Schiffrin, Javier	Case Administration	Participated in conference call with W&C and Elementus to review communications protocols	0.3

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Aug 1 2022 - Aug 31 2022

**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/3/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Call with S. Hershey, C. Eliasadeh (White Case), M. Galka (Elementus), W. Foster (M3), et al. regarding communications protocols	0.5
8/3/2022	Meghji, Mohsin	Case Administration	Attend launch meeting at M3 with W&C, Elementus and Perella teams	2.3
8/3/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend introductory call with UCC committee members Caroline Warren, Scott and Gregory Pesce (W&C)	2.0
8/3/2022	Meghji, Mohsin	Case Administration	Attend call with W&C (G Pesce et al) and Elementus regarding communications protocols	0.5
8/3/2022	Meghji, Mohsin	Cash Budget and Financing	Review and provide comments to the cash forecast analysis	1.6
8/3/2022	Meghji, Mohsin	Cash Budget and Financing	Review coin reporting and coin balance documentation	2.1
8/3/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review correspondence from W&C and M3 teams re: case approach and work plan	0.8
8/3/2022	Herman, Seth	First Day Motions	Read cash management motion and developed related questions	2.2
8/3/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Participated in coordination meeting with W&C, Elementus, Perella	1.7
8/3/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Corresponded with UCC advisor team re precedent crypto restructurings	0.3
8/3/2022	Herman, Seth	Current Events	Read articles re: recent hacks and implications for GK8	0.4
8/3/2022	Herman, Seth	Current Events	Read articles re: proposed crypto regulation	0.3
8/3/2022	Herman, Seth	Financial & Operational Matters	Integrated W&C due diligence list with M3 due diligence list and provided markup to M3 team	1.0
8/3/2022	Herman, Seth	Case Administration	Communicated with internal counsel re: form retention app	0.2
8/3/2022	Herman, Seth	Financial & Operational Matters	Participated in call with Centerview, A&M, PWP re: priority due diligence topics	0.5
8/3/2022	Herman, Seth	First Day Motions	Discussed key issues list with J Schiffin (M3)	0.2
8/3/2022	Herman, Seth	Cash Budget and Financing	Reviewed cash forecast, identified key questions, and performed related analysis with Excel model	2.0
8/3/2022	Herman, Seth	Case Administration	Call with Colodny (W&C) re: retention application	0.1
8/3/2022	Herman, Seth	Financial & Operational Matters	Reviewed and added to consolidated due diligence list	0.5
8/3/2022	Herman, Seth	Case Administration	Internal conversation with J Schiffin (M3) re: update from A&M, next steps	0.2
8/3/2022	Herman, Seth	Case Administration	Internal discussion with W Foster (M3) re: priority workstreams and team coordination	0.3
8/3/2022	Herman, Seth	Current Events	Performed research and drafted email re CoinFLEX	0.5
8/3/2022	Herman, Seth	Financial & Operational Matters	Considered alternatives to "tokenize" claims and reviewed related email correspondence	0.3
8/3/2022	Herman, Seth	Case Administration	Discussion with B Young (Elementus) re: administrative matters including billing and hour keeping	0.3
8/3/2022	Herman, Seth	Case Administration	Email correspondence re scheduling of various calls	0.3
8/3/2022	Herman, Seth	Financial & Operational Matters	Coordinated call with A&M re: priority diligence topics	0.1
8/3/2022	Herman, Seth	Financial & Operational Matters	Conducted preliminary review of coin balances schedule	0.3
8/3/2022	Herman, Seth	Miscellaneous Motions	Reviewed employee motion and developed issues list	1.0
8/3/2022	Herman, Seth	Financial & Operational Matters	Reviewing due diligence information from dataroom	1.9

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Aug 1 2022 - Aug 31 2022

**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/3/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Email to W&C re: due diligence	0.2
8/3/2022	Herman, Seth	Financial & Operational Matters	Reviewed W&C due diligence list	0.2
8/3/2022	Herman, Seth	First Day Motions	Drafted internal memo re: cash management questions	0.5
8/3/2022	Herman, Seth	Case Administration	Emails re: coordination of work activities	0.3
8/3/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Spoke with Aaron Colodny (W&C) re: various matters	0.3
8/3/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Drafted email to UCC advisor group, and sent working group list	0.1
8/3/2022	Herman, Seth	Financial & Operational Matters	Prepare observations regarding the debtors' cash flow forecast	0.4
8/3/2022	Herman, Seth	Case Administration	Drafted/revised outline regarding near term workstreams and priorities	0.3
8/3/2022	Herman, Seth	Case Administration	Reviewed and commented on consolidated working group list	0.2
8/3/2022	Herman, Seth	Case Administration	Internal conversation with M Meghji (M3) re: internal processes, protocols	0.2
8/3/2022	Herman, Seth	Cash Budget and Financing	Drafted question list regarding cash flow forecast	1.0
8/3/2022	Foster, William	Business Plan	Reviewed data room in GK8, mining and main celsius data room	2.6
8/3/2022	Foster, William	Financial & Operational Matters	Updated and reviewed due diligence list based on feedback from other advisors	2.4
8/3/2022	Foster, William	Financial & Operational Matters	Updated due diligence questions based on feedback from counsel and advisors	2.1
8/3/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in kick off meeting with all debtors professionals to discuss next steps and key work streams	1.6
8/3/2022	Foster, William	Business Plan	Reviewed main celsius and mining data rooms	1.6
8/3/2022	Foster, William	Financial & Operational Matters	Reviewed cash flow forecast	1.1
8/3/2022	Foster, William	Business Plan	Reviewed main celsius data room information and discussion with K. Ehrler (M3), S. Herman (M3) & J. Schiffrin (M3)	0.7
8/3/2022	Foster, William	Financial & Operational Matters	Reviewed data room materials and discussion K. Ehrler (M3), S. Herman (M3) & J. Schiffrin (M3)	0.6
8/4/2022	Kim, Hugh	First Day Motions	Attended a meeting with J. Schiffrin, K. Ehrler, W. Foster (M3), K. Cofsky, M. Rahmani (PWP), C. Brantley (A&M) et al to discuss the Vendor & Cash management	0.5
8/4/2022	Kim, Hugh	Financial & Operational Matters	Further reviewed the mining model and researched the different factors that go into the BTC mining and its profitability	3.7
8/4/2022	Kim, Hugh	General Correspondence with Debtor & Debtors' Professionals	Attended call with J. Schiffrin, K. Ehrler, W. Foster (M3), G. Pesce, S. Hershey (White & Case), M. Galka, B. Young (Elementus) et al regarding the case updates	0.7
8/4/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	1.8
8/4/2022	Kim, Hugh	Financial & Operational Matters	Reviewed and analyzed the Debtors' minority investments	2.4

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Aug 1 2022 - Aug 31 2022

**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/4/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in conference call to review critical vendors and cash management systems with A. Lal (A&M)	1.0
8/4/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in daily UCC advisors' status update call	0.5
8/4/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed and analyzed cash management/forecast questions received from W&C and began incorporating into draft cash management/cash forecast issues memo	1.9
8/4/2022	Schiffrin, Javier	Cash Budget and Financing	Revised draft memo on cash management issues prepared by S. Herman to guide cash management diligence with A&M	1.6
8/4/2022	Schiffrin, Javier	Miscellaneous Motions	Reviewed and commented on W&C draft objection to mined bitcoin motion filed by Debtors	1.8
8/4/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Debtors' mined BTC operations model and prepared list of questions regarding data sources and assumptions for A&M	1.9
8/4/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed W&C letter to Kirkland describing position on and issues relating to management of crypto custody accounts	0.1
8/4/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed cash flow reports filed by Debtors in virtual data room on 8/3/22 to understand payroll (salary distribution by function/business line), A/P (composition) and capital expenditure assumptions and bridge mining to consolidated forecast	1.9
8/4/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed cash flow reports filed by Debtors in virtual data room on 8/3/22 to understand assumptions regarding operating receipts (primarily BTC sales) and restructuring expenses	1.9
8/4/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed cash flow report footnotes and monthly cash detail to assist in development of M3 operating model	1.3
8/4/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in conference call to discuss Celsius 8/3/22 liquidity forecast with UCC co-advisors PWP and W&C	0.8
8/4/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on initial W&C priority diligence questions list sent by A. Colodny (W&C)	1.0
8/4/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in follow-up liquidity forecast conference call with A. Lal (A&M)	0.9
8/4/2022	Ehrler, Ken	Financial & Operational Matters	Review debtor filings and diligence material	1.4
8/4/2022	Ehrler, Ken	Miscellaneous Motions	Review and prepare notes on insurance motion	0.5
8/4/2022	Ehrler, Ken	Case Administration	Discuss case and staffing with M3 leadership	0.4
8/4/2022	Ehrler, Ken	First Day Motions	Review first day filings	0.6
8/4/2022	Ehrler, Ken	First Day Motions	Prepare for and attend meeting with debtor advisors regarding cash management and forecasts	1.1
8/4/2022	Ehrler, Ken	First Day Motions	Prepare for and attend meeting with debtor advisors regarding critical trade motion	1.2
8/4/2022	Ehrler, Ken	First Day Motions	Discuss critical trade and cash management issues with S Herman et al (M3)	0.8
8/4/2022	Ehrler, Ken	Case Administration	Review diligence materials and first day filings	1.6
8/4/2022	Ehrler, Ken	First Day Motions	Prepare for and attend call with W&C re: first day motions	1.0

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/4/2022	Ehrler, Ken	Cash Budget and Financing	Review cash forecast and supporting materials from debtor advisors, prepare questions for follow up	0.7
8/4/2022	Ehrler, Ken	Case Administration	Debrief with S Herman (M3) re: A&M meetings	0.2
8/4/2022	Korycki, Mary	Financial & Operational Matters	Review draft diligence list	0.6
8/4/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Attend daily catch-up call with M. Meghji, J. Schiffrin, S. Herman (M3), S. Hershey, A. Colodny, D. Turetsky, K. Wofford (White & Case), M. Rahmani, E. Aidoo (PWP Partners) et al. regarding status update of case and next steps	0.6
8/4/2022	Korycki, Mary	Case Administration	Call with S. Ludovici (White & Case) regarding Elementus retention application	0.2
8/4/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Celsius UCC Professionals Daily Catch Up call with G Pesce, A Colodny (W&C), K Cofsky (PWP), J Schiffrin (M3) et al	0.6
8/4/2022	Meghji, Mohsin	Case Administration	Attend call with Gregory Pesce (W&C) and Tom DiFiore (UCC)	0.6
8/4/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend intro call with S Duffy (UCC)	0.5
8/4/2022	Meghji, Mohsin	Cash Budget and Financing	Review and give comments to the cash forecast	2.1
8/4/2022	Meghji, Mohsin	Miscellaneous Motions	Review and comment to the draft of mined bitcoin motion	1.6
8/4/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review data room documents regarding company operations and financial reporting	1.4
8/4/2022	Meghji, Mohsin	Cash Budget and Financing	Calls and correspondence with Perella (K Cofsky et al) and W&C (G Pesce et al) to discuss cash forecast	0.7
8/4/2022	Herman, Seth	Case Administration	Email correspondence with UCC advisor group, debtors' advisors re: priority diligence questions	0.5
8/4/2022	Herman, Seth	Case Administration	Email correspondence with W&C re: retention app	0.3
8/4/2022	Herman, Seth	Case Administration	Email correspondence re: team coordination, due diligence process and progress	0.9
8/4/2022	Herman, Seth	Case Administration	Drafted internal email re: retention application and engagement letter	0.2
8/4/2022	Herman, Seth	Case Administration	Developed question list regarding coin summary exhibit	0.5
8/4/2022	Herman, Seth	Case Administration	Call with J Ramirez (W&C) re: issues list to 1st day motions	0.1
8/4/2022	Herman, Seth	First Day Motions	Reviewing and revising question list related to cash management motion	0.2
8/4/2022	Herman, Seth	Case Administration	Updating due diligence tracker	0.1
8/4/2022	Herman, Seth	Case Administration	Reviewed and revised due diligence question list	0.3
8/4/2022	Herman, Seth	First Day Motions	Prepared memo with recap of cash management due diligence call	0.1
8/4/2022	Herman, Seth	Miscellaneous Motions	Revised question list re: vendor motion	0.9
8/4/2022	Herman, Seth	Case Administration	Reviewed markup of retention application and draft engagement letter	1.0
8/4/2022	Herman, Seth	Miscellaneous Motions	Prepared for Bolger conversation; read motion and related question list	0.3
8/4/2022	Herman, Seth	Miscellaneous Motions	Reviewed questions and issues list related to GK8 sale motion	0.9
8/4/2022	Herman, Seth	Miscellaneous Motions	Internal email correspondence regarding first day motions and related issues list	0.2



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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/4/2022	Herman, Seth	Cash Budget and Financing	Performed analysis on cash forecast model	0.7
8/4/2022	Herman, Seth	First Day Motions	Participated in call with A&M re: cash management motion issues and diligence items	0.8
8/4/2022	Herman, Seth	Financial & Operational Matters	Participated in call with PWP re: mining due diligence items	0.2
8/4/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Drafted email to W&C re: bridge loan	0.2
8/4/2022	Herman, Seth	Cash Budget and Financing	Participated in internal call re: cash flow forecast	0.5
8/4/2022	Herman, Seth	First Day Motions	Participated in call with W&C re: issues list related to cash management, vendor motions	0.9
8/4/2022	Herman, Seth	Miscellaneous Motions	Participated in call with A&M re vendor motion	0.7
8/4/2022	Herman, Seth	Financial & Operational Matters	Reviewed due diligence information from dataroom	0.3
8/4/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Coordinated call re: proposed BTC sale order	0.1
8/4/2022	Herman, Seth	Financial & Operational Matters	Participated in internal call re: due diligence process	0.1
8/4/2022	Herman, Seth	First Day Motions	Revised follow up due diligence list related to cash management motion	0.7
8/4/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Participated in call with W&C re: mining operation	0.6
8/4/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attended UCC professionals call re: case updates	0.5
8/4/2022	Herman, Seth	Case Administration	Participated in internal call re: team staffing	0.1
8/4/2022	Herman, Seth	Miscellaneous Motions	Email correspondence regarding first day motions and related key issues	0.3
8/4/2022	Herman, Seth	Case Administration	Engaged in internal correspondence re: retention application	0.1
8/4/2022	Herman, Seth	Financial & Operational Matters	Participated in call with A&M re cash flow, mining business, coin summary	1.0
8/4/2022	Herman, Seth	Miscellaneous Motions	Edited question list related to vendor motion	0.2
8/4/2022	Herman, Seth	Financial & Operational Matters	Reviewed due diligence files in dataroom	0.4
8/4/2022	Herman, Seth	Case Administration	Conducted internal call with M3 team re: coordinating workstreams	0.5
8/4/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Call with S Duffy , Elementus, and M3 teams	0.5
8/4/2022	Herman, Seth	Case Administration	Reviewd and revised engagement letter and retention app	0.2
8/4/2022	Herman, Seth	Financial & Operational Matters	Reviewed mining model	0.5
8/4/2022	Foster, William	Miscellaneous Motions	Reviewed motions provided by counsel objecting to second days and their respective red lines	2.3
8/4/2022	Foster, William	Miscellaneous Motions	Reviewed all second day motions and drafted summary for J. Schriffrin (M3)	1.9
8/4/2022	Foster, William	Financial & Operational Matters	Reviewed main celsius celsius data room files and detailed discussion of files	1.8
8/4/2022	Foster, William	Financial & Operational Matters	Further review of main celsius celsius data room files and participated in detailed discussion of files	1.8
8/4/2022	Foster, William	Financial & Operational Matters	Reviewed asset and coin file with team and provided comments to analysts on their summary, created summary schedule	1.8

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/4/2022	Foster, William	Financial & Operational Matters	Reviewed cash flow forecast provided by debtors with team and provide comments and questions	1.6
8/4/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in daily advisor call with all UCC professional to discuss key work streams and next steps	1.3
8/4/2022	Foster, William	General Correspondence with Debtor & Debtors' Professionals	Continuation of call with debtors professionals to discuss cash flow forecast	1.1
8/4/2022	Foster, William	Financial & Operational Matters	Participated in call with debtors professionals on cash flow forecast	1.0
8/4/2022	Foster, William	Financial & Operational Matters	Participated in internal meeting with K. Ehrler (M3), S. Herman (M3) & J. Schiffrin (M3) to discuss cash flow forecast	0.8
8/4/2022	Foster, William	Miscellaneous Motions	Participated in call with W&C to discuss strategy of second day motions	0.7
8/4/2022	Foster, William	Financial & Operational Matters	Reviewed mining data room and created question lists to discuss with debtor advisors	0.7
8/4/2022	Foster, William	General Correspondence with Debtor & Debtors' Professionals	Participated in call with debtors professionals on mining business	0.6
8/5/2022	Greenhaus, Eric	Business Plan	Review Debtor mining model file and prepared diligence questions	0.8
8/5/2022	Greenhaus, Eric	Business Plan	Correspond with M. Rahmani (PWP) regarding Debtor mining model	0.6
8/5/2022	Greenhaus, Eric	Case Administration	Attend call with J. Shiffrin (M3) to discuss the case and other onboarding material.	0.5
8/5/2022	Greenhaus, Eric	Miscellaneous Motions	Reviewed the first day declaration, bid procedures motion, mining motion, and other first day motions	1.8
8/5/2022	Greenhaus, Eric	Financial & Operational Matters	Reviewed the most recent cash flow forecast and prepared diligence questions	1.7
8/5/2022	Greenhaus, Eric	Case Administration	Reviewed documents uploaded to the GK8 virtual data room	1.6
8/5/2022	Greenhaus, Eric	Case Administration	Attend call with B. Beasley, S. Lloyd, R. Kieley (Centerview), M. Rhamni, E. Aidoo (PWP), J. Shiffrin (M3), G. Warren, A. Zatz (White & Case) inter alia to discuss the GK8 asset and sale process update.	0.5
8/5/2022	Goldstein, Grant	Financial & Operational Matters	Continued reviewing and revising the Celsius Cash Model and started creating a UCC PowerPoint slide summarizing the workbook	1.0
8/5/2022	Goldstein, Grant	Financial & Operational Matters	Begin reviewing the Celsius Cash Model provided by A&M	0.2
8/5/2022	Goldstein, Grant	Financial & Operational Matters	Reviewed and revised the UCC PowerPoint deck	0.4
8/5/2022	Goldstein, Grant	Financial & Operational Matters	Created a variance analysis for actual cash flow and projected 30-day cash receipts and disbursements	0.5
8/5/2022	Goldstein, Grant	Financial & Operational Matters	Review and revised the UCC PowerPoint slide of the Celsius cash flow model overview	0.5
8/5/2022	Goldstein, Grant	Financial & Operational Matters	Implemented feedback and comments on presentation	1.0
8/5/2022	Goldstein, Grant	Financial & Operational Matters	Received UCC PowerPoint updates and revised the deck accordingly	1.5
8/5/2022	Goldstein, Grant	Financial & Operational Matters	Prepared and participated in call with M3, including S. Herman, and Alvarez and Marsal, including C. Brantley re: vendor payments	1.0

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/5/2022	Kim, Hugh	General Correspondence with Debtor & Debtors' Professionals	Attend meeting with J. Schiffrin, K. Ehrler, S. Herman (M3), A. Colodny, G. Pesce (White & Case), A. Ciriello, B. Holden, (A&M), S. Golden, A. Golic (Kirkland) et al to discuss information to request from the Debtors	0.4
8/5/2022	Kim, Hugh	Financial & Operational Matters	Performed diligence on the liquidity reports and the Debtors' crypto price risk management files	1.1
8/5/2022	Kim, Hugh	Financial & Operational Matters	Updated the due diligence tracker per newly provided data by the Debtors and M3's diligence progress	1.2
8/5/2022	Kim, Hugh	General Correspondence with UCC & UCC Counsel	Attended a meeting with J. Schiffrin, S. Herman, E. Greenhaus (M3) L. Douglas, H. Samuel, A. Colodny (White & Case), K. Cofsky, E. Aidoo (PWP), M. Galka, B. Young (Elementus) et al regarding the storage and security of the crypto assets of the Debtors	1.9
8/5/2022	Kim, Hugh	General Correspondence with UCC & UCC Counsel	Attended a daily catchup call with M. Meghji, J. Schiffrin, S. Herman (M3), A. Colodny, G. Pesce, D. Turetsky (White & Case), M. Rahmani, E. Aidoo (PWP), M. Galka, B. Young (Elementus) et al regarding case updates and next steps	0.7
8/5/2022	Kim, Hugh	Financial & Operational Matters	Drafted a presentation summarizing M3's progress on diligence on financial/operational data provided by the Debtors	2.9
8/5/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	1.5
8/5/2022	Kim, Hugh	Financial & Operational Matters	Reviewed the GK8 data and reorganized the notes for the internal call regarding the GK8	1.5
8/5/2022	Kim, Hugh	Miscellaneous Motions	Reviewed recently filed motions by the Debtors	1.2
8/5/2022	Schiffrin, Javier	Financial & Operational Matters	Prepared initial mining operations diligence questions list for scheduled initial call with A&M	0.8
8/5/2022	Schiffrin, Javier	First Day Motions	Continued review and analysis of virtual data room documents on Debtor coin balances to assist in validation of crypto asset inventory	1.1
8/5/2022	Schiffrin, Javier	Case Administration	Discuss case strategy with M. Meghji, S. Herman (M3)	0.5
8/5/2022	Schiffrin, Javier	Case Administration	Reviewed and commented on draft UCC mission statement prior to filing	0.6
8/5/2022	Schiffrin, Javier	First Day Motions	Reviewed and commented on first day motion summary prepared by W. Foster (M3) for M. Meghji (M3) to guide coordination of objection preparation with W&C	0.3
8/5/2022	Schiffrin, Javier	Case Administration	Reviewed and commented on initial draft of M3 engagement letter	0.8
8/5/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed data room documents describing Fireblocks insurance/transaction policies and Celsius staking agreements (primarily re: ETH)	0.7
8/5/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed data room documents on GK8 subsidiary to prepare diligence questions for scheduled call with A&M	1.6
8/5/2022	Schiffrin, Javier	Case Administration	Reviewed proposed NDA with Celsius governing UCC's use of confidential information	0.4
8/5/2022	Schiffrin, Javier	First Day Motions	Continued review and analysis of virtual data room documents relating to cash management practices	0.7

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Date	Name	Task Category	Detail	Hours
8/5/2022	Schiffrin, Javier	First Day Motions	Continued review and analysis of virtual data room documents relating to critical vendors	0.6
8/5/2022	Schiffrin, Javier	Financial & Operational Matters	Revised and supplemented draft diligence questions list for call to review GK8 operations with A&M	0.6
8/5/2022	Schiffrin, Javier	Case Administration	Participated in conference call with two investment banking advisors to review their experience in structuring another large crypto Chapter 11 reorganization	0.4
8/5/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in daily UCC advisors' status update call with W&C, PWP and Elementus	0.7
8/5/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in introductory UCC advisors' call with UCC member K. Noyes	0.5
8/5/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in conference call to review GK8 business with A&M and Centerview	1.0
8/5/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in conference call to review GK8 sale process with A&M and PWP	0.8
8/5/2022	Schiffrin, Javier	First Day Motions	Participated in conference call to review and diligence Celsius critical vendors	1.0
8/5/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in conference call with W&C, PWP and Elementus to review crypto storage and general security issues to determine whether UCC should request additional measures	0.5
8/5/2022	Ehrler, Ken	Case Administration	Discuss team structure and status with M3 leads	0.4
8/5/2022	Ehrler, Ken	Miscellaneous Motions	Review and prepare summary/questions on first day motions	0.4
8/5/2022	Ehrler, Ken	First Day Motions	Review diligence materials and prepare questions for follow up review	1.0
8/5/2022	Ehrler, Ken	First Day Motions	Analyze critical trade motion and underlying support	0.7
8/5/2022	Ehrler, Ken	Case Administration	Prepare outline for first UCC meeting	0.5
8/5/2022	Ehrler, Ken	Case Administration	Discuss progress with M3 team (S Herman, et al) and align on follow ups	0.5
8/5/2022	Ehrler, Ken	First Day Motions	Review and prepare questions on first day tax motion	0.5
8/5/2022	Ehrler, Ken	First Day Motions	Review and revise analysis on critical trade	0.9
8/5/2022	Ehrler, Ken	First Day Motions	Prep for and attend call with A&M (C Brantley et al) re: critical vendors	1.0
8/5/2022	Ehrler, Ken	First Day Motions	Prep for and attend M3 call re: mining motion	0.5
8/5/2022	Ehrler, Ken	Case Administration	Review first day declaration and prepare questions related to company financials and first day relief	1.4
8/5/2022	Ehrler, Ken	Miscellaneous Motions	Review and summarize diligence questions on cash forecast and first day motions	1.1
8/5/2022	Ehrler, Ken	First Day Motions	Prepare analysis on critical trade estimates compared to historical AP spend	1.6
8/5/2022	Korycki, Mary	Case Administration	Review M3 engagement letter	0.4
8/5/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Review correspondence with UCC professionals including G. Pesce, T. Smith (White & Case) et al. re: GK8 potential sale, first day orders, diligence requests	1.2
8/5/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Attend daily catch-up call with M. Meghji, J. Schiffrin, S. Herman (M3), S. Hershey, A. Colodny, D. Turetsky, K. Wofford (White & Case), M. Rahmani, E. Aidoo (PWP Partners) et al. regarding status update of case and next steps	0.7

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Date	Name	Task Category	Detail	Hours
8/5/2022	Meghji, Mohsin	Case Administration	Attend Celsius UCC Professionals Daily Catch Up call with G Pesce, A Colodny (W&C), K Cofsky (PWP), J Schiffrin (M3) et al	0.6
8/5/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Discuss case with and introduction to K Noyes (UCC) and G Pesce (W&C)	0.6
8/5/2022	Meghji, Mohsin	Miscellaneous Motions	Attend call with M3 (J Schiffrin et al) to discuss Proposed Mined BTC order	0.6
8/5/2022	Meghji, Mohsin	Miscellaneous Motions	Attend call with W&C (G Pesce et al) to discuss GK8 Sale	1.2
8/5/2022	Meghji, Mohsin	Cash Budget and Financing	Meeting with Seth Herman (M3) to discuss Cash Flow Briefing	0.8
8/5/2022	Meghji, Mohsin	General Correspondence with Other Professionals	Attend M3/Moelis Introduction Call to discuss Celsius case with S Herman, J Schiffrin (M3)	0.5
8/5/2022	Meghji, Mohsin	Case Administration	Discuss case and data needs with G Pesce et al (W&C) and K&E team	0.5
8/5/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Call with UCC Advisors (G Pesce et al - W&C, J Schiffrin et al - M3, K Cofsky et al - PWP) re Storage and Security	0.7
8/5/2022	Meghji, Mohsin	Case Administration	Review and comment on M3 engagement letter	0.8
8/5/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review various documents and correspondence regarding first day motions and data room information	0.9
8/5/2022	Herman, Seth	Financial & Operational Matters	Reviewed A&M due diligence responses re cash flows/cash management, and revised follow-up diligence requests	0.5
8/5/2022	Herman, Seth	First Day Motions	Prepared internal memo re: requested critical vendor relief and developed questions regarding related due diligence information provided by the debtors	0.5
8/5/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Reviewed and responded to various emails	0.3
8/5/2022	Herman, Seth	First Day Motions	Reviewed critical vendor workbook and performed segmentation analysis	1.7
8/5/2022	Herman, Seth	Miscellaneous Motions	Discussion with K Ehrler (M3) re: diligence requests related to employee motion, taxes motion, insurance motion	0.5
8/5/2022	Herman, Seth	First Day Motions	Drafted internal email re: cash management, cash forecast	0.1
8/5/2022	Herman, Seth	Cash Budget and Financing	Conducted call with Centerview, PWP re: GK8 sale process	0.5
8/5/2022	Herman, Seth	First Day Motions	Prepared follow-up note re: vendor call	0.4
8/5/2022	Herman, Seth	Current Events	Discussion re: Voyager case developments, implications for Celsius	0.6
8/5/2022	Herman, Seth	Case Administration	Drafted list of priority to-do items	0.3
8/5/2022	Herman, Seth	Financial & Operational Matters	Modeled segment level cash flow forecast and developed sensitivities	0.7
8/5/2022	Herman, Seth	Case Administration	Reviewed and revised engagement letter	0.1
8/5/2022	Herman, Seth	Financial & Operational Matters	Continued modeling segment level cash flows	1.0
8/5/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Read and replied to email correspondence re: case updates	0.3
8/5/2022	Herman, Seth	Case Administration	Attended internal call with M Meghji, J Schiffrin (M3) re: case strategy	0.5
8/5/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attended all-hands UCC advisor call	0.7
8/5/2022	Herman, Seth	First Day Motions	Conducted call with A&M re: vendor motion	0.6

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Date	Name	Task Category	Detail	Hours
8/5/2022	Herman, Seth	First Day Motions	Reviewed draft BTC mining objection, evaluating responses	0.3
8/5/2022	Herman, Seth	First Day Motions	Reviewed cash management, cash flow diligence responses from A&M	0.4
8/5/2022	Herman, Seth	First Day Motions	Conducted call with W&C re: case updates	0.1
8/5/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Conducted call re crypto security protocols	1.8
8/5/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Participated in call with K&E, W&C re: due diligence items	0.3
8/5/2022	Herman, Seth	Cash Budget and Financing	Internal call with M Meghji (M3) re: cash flow forecast and related diligence progress	0.6
8/5/2022	Herman, Seth	Case Administration	Reviewed and edited to UCC statement re: appointment	0.3
8/5/2022	Herman, Seth	Case Administration	Call with K Ehrler (M3) re: priority workstreams	0.3
8/5/2022	Foster, William	Miscellaneous Motions	Reviewed updated motions and objections provided by counsel on second day hearing matters	2.3
8/5/2022	Foster, William	Financial & Operational Matters	Participated in discussion with K. Ehrler (m3), S. Herman (M3) & J. Schiffrin (M3) regarding key next steps, deal strategy, and key deliverables for ucc's advisors	2.1
8/5/2022	Foster, William	Financial & Operational Matters	Participated in meetings with K. Ehrler (M3), S. Herman (M3) & J. Schiffrin (M3) about key next steps and deliverables	1.6
8/5/2022	Foster, William	Financial & Operational Matters	Participated in discussion with advisors and counsel regarding strategy of asset sales and coin procedures	1.6
8/5/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in all UCC professionals call	0.6
8/6/2022	Greenhaus, Eric	Case Administration	Attend catch-up call with J. Schiffrin, S. Herman (M3).	0.5
8/6/2022	Greenhaus, Eric	Financial & Operational Matters	Review cash and coin balance file and prepare diligence questions regarding the same.	1.4
8/6/2022	Greenhaus, Eric	Case Administration	Prepare for and attend weekly UCC committee meeting	0.6
8/6/2022	Greenhaus, Eric	General Correspondence with UCC & UCC Counsel	Reviewed the alternative investments file; drafted email correspondence to J. Schiffrin (M3) regarding the same.	1.2
8/6/2022	Greenhaus, Eric	Financial & Operational Matters	Draft preliminary discussion slides regarding the cash and coin balance of the Debtors as of the Petition date.	2.6
8/6/2022	Greenhaus, Eric	Financial & Operational Matters	Prepare for call with A. Lal (A&M), J. Schiffrin, H. Kim, S. Herman, and K. Ehrler (M3) regarding the cash and coin balance as of the Petition date	0.6
8/6/2022	Greenhaus, Eric	Financial & Operational Matters	Attend call with A. Lal (A&M), J. Schiffrin, H. Kim, S. Herman, and K. Ehrler (M3) regarding the cash and coin balance as of the Petition date	0.5
8/6/2022	Goldstein, Grant	Financial & Operational Matters	Received feedback on UCC PowerPoint slide and updated accordingly	0.7
8/6/2022	Kim, Hugh	Financial & Operational Matters	Performed due diligence on the legal documents/contracts of the Debtors	1.5
8/6/2022	Kim, Hugh	Miscellaneous Motions	Updated UCC Progress report regarding M3's work on first day motions, gk8 sale and coin balance	1.5
8/6/2022	Kim, Hugh	Financial & Operational Matters	Performed due diligence on miningco assets	0.5

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/6/2022	Kim, Hugh	General Correspondence with Debtor & Debtors' Professionals	Attended call with J. Schiffrin, S. Herman, K. Ehrler, E. Greenhaus (M3), and A Lal (A&M) et al to further discuss the coin balance of the Debtors	0.5
8/6/2022	Kim, Hugh	Financial & Operational Matters	Performed diligence on the Debtors' historical balance sheet	1.3
8/6/2022	Kim, Hugh	Case Administration	Attended M3 meeting with J. Schiffrin, S. Herman, K. Ehrler, E. Greenhaus to discuss case updates	0.5
8/6/2022	Kim, Hugh	Financial & Operational Matters	Refined the presentation that summarizes M3's analysis and diligence process	1.6
8/6/2022	Schiffrin, Javier	First Day Motions	Reviewed and redrafted sections of UCC draft insurance and wages objection based on virtual data room document data	1.7
8/6/2022	Schiffrin, Javier	Case Administration	Reviewed revised M3 engagement letter and retention application in advance of filing	1.0
8/6/2022	Schiffrin, Javier	First Day Motions	Reviewed and provided comments on W&C draft objection to Debtors' mined bitcoin motion	1.1
8/6/2022	Schiffrin, Javier	First Day Motions	Reviewed and redrafted follow-up cash management questions for A&M	1.4
8/6/2022	Schiffrin, Javier	First Day Motions	Reviewed and provided comments on proposed critical vendor motion	1.6
8/6/2022	Schiffrin, Javier	Case Administration	Drafted email to A. Lal (A&M) requesting clarification of confidentiality policy regarding certain communications with UCC	0.1
8/6/2022	Schiffrin, Javier	First Day Motions	Reviewed and provided comments on proposed cash management order	1.9
8/6/2022	Schiffrin, Javier	First Day Motions	Reviewed and provided comments on proposed de minimis asset sale motion	1.5
8/6/2022	Schiffrin, Javier	First Day Motions	Participated in conference call with S. Herman and A&M on cash management and critical vendors	0.9
8/6/2022	Schiffrin, Javier	Financial & Operational Matters	Revised and distributed mining diligence questions prepared by PWP	0.5
8/6/2022	Schiffrin, Javier	First Day Motions	Reviewed non-Debtor funding schedule provided by C. Brantley (A&M) to prepare proposed modifications to cash collateral order	0.3
8/6/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Texas prop site sensitivity analysis distributed by C. Brantley (A&M)	0.6
8/6/2022	Ehrler, Ken	Case Administration	Discuss draft slides for UCC with S Herman (M3)	0.4
8/6/2022	Ehrler, Ken	Case Administration	Prepare for and attend team progress call	0.7
8/6/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend diligence call with A&M (A Lal, C Brantley, et al) re: coin balances	0.7
8/6/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with team re: first day orders	0.3
8/6/2022	Ehrler, Ken	First Day Motions	Prepare summary analysis of critical trade recommendations	1.3
8/6/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and revise presentation materials for UCC members	0.8
8/6/2022	Korycki, Mary	Cash Budget and Financing	Review cash flow forecast	0.7
8/6/2022	Korycki, Mary	Case Administration	Review M3 engagement letter	0.4
8/6/2022	Korycki, Mary	Case Administration	Call with J. Schiffrin (M3), B. Young (Elementus) regarding Elementus engagement letter	0.3
8/6/2022	Korycki, Mary	Case Administration	Review and draft comments to the Elementus engagement letter	2.0

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/6/2022	Korycki, Mary	Cash Budget and Financing	Correspondence with E. Greenhaus (M3) regarding edits to cash flow forecast	0.3
8/6/2022	Korycki, Mary	Case Administration	Correspondence with B. Young (Elementus) regarding retention application	0.2
8/6/2022	Korycki, Mary	Case Administration	Call with B. Young (Elementus) regarding retention process	0.9
8/6/2022	Meghji, Mohsin	Cash Budget and Financing	Review and reply to correspondence with M3 team (J Schiffrin et al) regarding cash flow forecast	0.7
8/6/2022	Meghji, Mohsin	Case Administration	Review and give comments to the M3 engagement letter	0.5
8/6/2022	Meghji, Mohsin	Case Administration	Review and give comments to the Elementus engagement letter	0.5
8/6/2022	Meghji, Mohsin	Cash Budget and Financing	Review and reply to correspondence with J Schiffrin et al (M3) regarding cash flow forecast edits	0.6
8/6/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review retention application and process	0.6
8/6/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Correspond with M3 and W&C teams re: retention application process	0.4
8/6/2022	Herman, Seth	First Day Motions	Reviewed and marked up draft cash management order	2.8
8/6/2022	Herman, Seth	Case Administration	Participated in call with A&M re: coin summary file	0.5
8/6/2022	Herman, Seth	Case Administration	Discussed case updates with J Schiffrin (M3)	0.5
8/6/2022	Herman, Seth	First Day Motions	Discussed cash management budget, cash management comments with J. Schiffrin	0.9
8/6/2022	Herman, Seth	Financial & Operational Matters	Email correspondence with W&C, Perella re: presentation materials for the UCC and due diligence issues/progress	0.3
8/6/2022	Herman, Seth	Case Administration	Prepare e-mail to J Schiffrin (M3) re: case management	0.7
8/6/2022	Herman, Seth	Financial & Operational Matters	Edited coin summary question list	1.3
8/6/2022	Herman, Seth	First Day Motions	Review and analysis re: cash management budget	2.0
8/6/2022	Herman, Seth	First Day Motions	Call with A Swingle (W&C) re: comments to draft cash management order	0.2
8/6/2022	Herman, Seth	First Day Motions	Call with K Ehrler (M3) re: drafting/editing slides for UCC presentation	0.4
8/6/2022	Herman, Seth	First Day Motions	Call with A&M re: cash management questions, vendor related questions	0.9
8/6/2022	Herman, Seth	Case Administration	Participated in internal team catch up re: work assignments, organization	0.5
8/6/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Various email correspondence with W&C, M3 teams	0.4
8/6/2022	Herman, Seth	Financial & Operational Matters	Developing follow-up due diligence requests for A&M	2.0
8/6/2022	Foster, William	Miscellaneous Motions	Participate in discussion with K. Ehrler (m3), S. Herman (M3) & J. Schiffrin (M3) regarding next steps with various motions, work stream initiatives and strategy with regard to second day hearings	2.3
8/6/2022	Foster, William	Financial & Operational Matters	Reviewed memos and question lists and provide comments	1.4
8/6/2022	Foster, William	Financial & Operational Matters	Participated in discussion with m3 regarding focus of objections, and selling of assets under \$5mm	1.4
8/6/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in discussion with advisors regarding sale of assets under \$5mm	1.1



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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/7/2022	Greenhaus, Eric	Business Plan	Attend mining model meeting with A. Lal, C. Brantey (A&M), B. Beasley (Centerview), J. Schiffrin (M3) inter alia.	0.6
8/7/2022	Greenhaus, Eric	Business Plan	Review discussion materials around the mining operation and provide comments regarding the same.	0.6
8/7/2022	Greenhaus, Eric	General Correspondence with UCC & UCC Counsel	Drafted email correspondence regarding the alternative investment discussion materials.	0.7
8/7/2022	Greenhaus, Eric	Case Administration	Prepared package of onboarding materials for new team members	0.5
8/7/2022	Greenhaus, Eric	Miscellaneous Motions	Draft email correspondence to J. Schiffrin (M3) regarding the alternative investment discussion materials and De Minimis asset sales motion.	0.4
8/7/2022	Greenhaus, Eric	Case Administration	Attend daily catch-up call with J. Schiffrin, S. Herman (M3).	0.5
8/7/2022	Greenhaus, Eric	Business Plan	Review mining model and prepare diligence questions regarding the same.	2.2
8/7/2022	Goldstein, Grant	Financial & Operational Matters	Checked and revised cash flow forecast based on company inputs	0.8
8/7/2022	Goldstein, Grant	Financial & Operational Matters	Created a Cash Forecast by business segment PowerPoint slide	0.7
8/7/2022	Kim, Hugh	Financial & Operational Matters	Reviewed historical P&L data of the Company	1.6
8/7/2022	Kim, Hugh	Financial & Operational Matters	Reviewed and analyzed the mining facility contracts and data to provide comments to White & Case/PWP	1.5
8/7/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	1.3
8/7/2022	Kim, Hugh	Financial & Operational Matters	Organized and distributed the notes from the meeting regarding the financial model of the mining facilities to the team	0.8
8/7/2022	Kim, Hugh	Financial & Operational Matters	Reviewed the Debtors' mining model to identify the major factors affecting the profitability of the operation	0.3
8/7/2022	Kim, Hugh	General Correspondence with Debtor & Debtors' Professionals	Attended a call with J.Schiffrin, S. Herman, E. Greenhaus (M3), A. Lal (A&M), Z. Mohamed, B. Beasley, B. Chase, A. Petrillo (Centerview), E. Aidoo, M. Rahmani (PWP) et al to further discuss about the Miningco	1.3
8/7/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in call with A&M and PWP re: mining projections	0.5
8/7/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in conference calls with A&M and Centerview to review mining diligence questions	1.3
8/7/2022	Schiffrin, Javier	Case Administration	Participated in conference call with B. Young (Elementus) to review fee statement time-keeping and preparation protocol	0.2
8/7/2022	Schiffrin, Javier	First Day Motions	Participated in M3 team meeting to discuss 2nd day hearing draft UCC objections and coordination with W&C to prepare same	0.2
8/7/2022	Schiffrin, Javier	Case Administration	Reviewed Elementus revised fee schedule for discussion with M. Meghji (M3)	0.2
8/7/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised draft mining slide distributed by PWP in advance of UCC meeting	1.1
8/7/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed Centerview summary of non-coin alternative investments and prepared follow-up diligence questions	0.8

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/7/2022	Schiffrin, Javier	Business Plan	Performed due diligence (via review of virtual data room documents and preparation of excel summary) on Celsius mining operation's hash rate (and comp to market hash rate), rig deployment schedule through forecast period	1.9
8/7/2022	Schiffrin, Javier	Business Plan	Performed due diligence (via review of virtual data room documents and preparation of excel summary) on Celsius mining operation's hosting agreements, focusing on structure/terms	2.0
8/7/2022	Ehrler, Ken	Business Plan	Diligence mining operations and comparable company projections to assess cash forecast	0.8
8/7/2022	Ehrler, Ken	Case Administration	Attend team check in call	0.3
8/7/2022	Ehrler, Ken	Case Administration	Prepare for team status update	0.2
8/7/2022	Ehrler, Ken	Cash Budget and Financing	Correspond with team re: forecast revisions	0.3
8/7/2022	Ehrler, Ken	Financial & Operational Matters	Discuss feedback from W&C on cash budget and reporting with S Herman (M3)	0.4
8/7/2022	Ehrler, Ken	Cash Budget and Financing	Prepare analysis on cash forecast and liquidity by entity	1.2
8/7/2022	Ehrler, Ken	Miscellaneous Motions	Correspond with debtor advisors re: follow ups on wages motion	0.2
8/7/2022	Ehrler, Ken	First Day Motions	Discuss feedback on critical trade analysis with S Herman (M3)	0.4
8/7/2022	Ehrler, Ken	Case Administration	Review correspondence with PWP and W&C re: UCC meeting and presentation materials	0.4
8/7/2022	Korycki, Mary	Case Administration	Review M3 engagement letter	1.2
8/7/2022	Korycki, Mary	Case Administration	Review and provide edits to Elementus engagement letter	0.9
8/7/2022	Korycki, Mary	Case Administration	Review M3's application for retention	0.9
8/7/2022	Korycki, Mary	Financial & Operational Matters	Review docket for recent filings	0.2
8/7/2022	Meghji, Mohsin	Cash Budget and Financing	Review and give comments to the DIP presentation	0.8
8/7/2022	Meghji, Mohsin	Cash Budget and Financing	Attend diligence call with A&M (R Campagna, A Lal et al) and Centerview (R Kielty et al)	1.0
8/7/2022	Meghji, Mohsin	Case Administration	Attend call with M3 (J Schiffrin et al) to discuss 2nd day hearing	0.5
8/7/2022	Herman, Seth	Financial & Operational Matters	Reviewed mining DIP presentation, model, KPIs and compared vs. cash flow forecast	2.0
8/7/2022	Herman, Seth	Case Administration	Call with J Schiffrin (M3) re: call notes and protocols for storing due diligence info	0.1
8/7/2022	Herman, Seth	Financial & Operational Matters	Performed bridge analysis comparing current vs. prior cash flow models and mining KPIs. Analyzed proposed budget for intercompany transfers	1.0
8/7/2022	Herman, Seth	First Day Motions	Reviewed, commented and discussed revisions to presentation materials regarding vendor relief with K. Ehrler	0.5
8/7/2022	Herman, Seth	Financial & Operational Matters	Reviewed due diligence tracker and engaged in related email and oral communications with H. Kim	0.3
8/7/2022	Herman, Seth	First Day Motions	Drafted email to W&C re: cash management budget	0.2
8/7/2022	Herman, Seth	Financial & Operational Matters	Call with A&M, PWP re mining due diligence list	1.3
8/7/2022	Herman, Seth	Financial & Operational Matters	Reviewed and commented on presentation slides for the UCC related to mining	0.5

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/7/2022	Herman, Seth	Financial & Operational Matters	Call with A&M and PWP re: projections, disclosure	0.5
8/7/2022	Herman, Seth	Case Administration	Participated in internal coordination call with M3 team	0.5
8/7/2022	Herman, Seth	Case Administration	Email correspondence re: confidentiality / PEO information	0.3
8/7/2022	Herman, Seth	Financial & Operational Matters	Call with J Schiffin (M3) re: model information	0.1
8/7/2022	Herman, Seth	Financial & Operational Matters	Reviewed file re: other investments	0.3
8/7/2022	Herman, Seth	Cash Budget and Financing	Reviewed and analyzed revised model	0.6
8/7/2022	Herman, Seth	Case Administration	Internal call with J Schiffin (M3) re: PEO information	0.4
8/7/2022	Herman, Seth	Current Events	Read various news updates	0.4
8/7/2022	Herman, Seth	Cash Budget and Financing	Drafted presentation slide regarding liquidity forecast and developed related template output	0.6
8/7/2022	Herman, Seth	Financial & Operational Matters	Call with E Greenhaus (M3) re: mining diligence	0.2
8/7/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in discussion with counsel and PWP about asset sales and disposition of assets in context of bankruptcy	1.3
8/7/2022	Foster, William	Business Plan	Participated in communication with J. Schiffrin on mining operations and what areas to focus on during diligence	1.1
8/8/2022	Greenhaus, Eric	Cash Budget and Financing	Prepare for alternative investments call with A. Lal (A&M), B. Beasley, R. Kielty (Centerview), J. Schiffrin, S. Herman (M3), M. Rahmani (PWP) inter alia (0.6), attend call regarding the same (0.5).	1.1
8/8/2022	Greenhaus, Eric	Cash Budget and Financing	Review email correspondence from S. Herman (M3) regarding the cash flow forecast.	0.6
8/8/2022	Greenhaus, Eric	General Correspondence with UCC & UCC Counsel	Draft email correspondence to M. Rahmani (PWP) regarding the GK8 sale process.	0.4
8/8/2022	Greenhaus, Eric	Financial & Operational Matters	Draft initial reporting template regarding the proprietary site buildout.	2.1
8/8/2022	Greenhaus, Eric	General Correspondence with UCC & UCC Counsel	Review draft agenda items for committee meeting, draft comments regarding the same	0.6
8/8/2022	Greenhaus, Eric	Case Administration	Attend call with M. Rahmani (PWP), J. Schiffrin, S. Herman (M3) regarding coordination of workstreams.	0.6
8/8/2022	Greenhaus, Eric	Cash Budget and Financing	Attend call with A. Swingle (W&C) to discuss the alternative investments call.	0.5
8/8/2022	Greenhaus, Eric	Business Plan	Draft weekly reporting requests related to the Debtors' mining operations and Texas facility.	1.4
8/8/2022	Kim, Hugh	General Correspondence with Debtor & Debtors' Professionals	Attended a call regarding alternative investments of the Debtors with J. Schiffrin, E. Greenhaus (M3), E. Aidoo (PWP), B. Beasley, (Centerview), A. Lal (A&M), et al	0.5
8/8/2022	Kim, Hugh	Financial & Operational Matters	Performed due diligence on financial statements data and coin balance data as of the petition date	1.3
8/8/2022	Kim, Hugh	Financial & Operational Matters	Performed diligence on property leases data	1.3
8/8/2022	Kim, Hugh	General Correspondence with UCC & UCC Counsel	Discussed next steps of the case with J. Schiffrin, S. Herman (M3), K. Cofsky, (PWP), S. Kava, D. Landy (White&Case), Max Galka (Elementus) et al	1.0
8/8/2022	Kim, Hugh	Financial & Operational Matters	Performed diligence on wages data and cash flow forecast data of the Debtors	2.3

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/8/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/8/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.4
8/8/2022	Kim, Hugh	Case Administration	Reviewed and revised team budget forecast for the project	1.8
8/8/2022	Kim, Hugh	General Correspondence with UCC & UCC Counsel	Attended a call regarding case updates with the internal UCC advisors, such as J. Schiffrin, S. Herman (M3), K. Cofsky, M. Rahmani (PWP), T. Smith, G. Pesce (White&Case), M. Galka, B. Young (Elementus) et al	0.9
8/8/2022	Schiffrin, Javier	First Day Motions	Reviewed and revised markup of critical vendor objection	1.7
8/8/2022	Schiffrin, Javier	First Day Motions	Reviewed proposed cap on pre-petition critical vendor payments	0.3
8/8/2022	Schiffrin, Javier	First Day Motions	Reviewed and revised markup of insurance and wages objection	0.6
8/8/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in daily UCC advisors' status call.	0.5
8/8/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in alternative investments diligence call with CVP and PWP	1.0
8/8/2022	Schiffrin, Javier	Business Plan	Drafted questions for 8/11 meeting with Debtors	1.1
8/8/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in conference call with K. Cofsky and PWP re: workstream coordination	0.2
8/8/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in Debtor's zoom presentation to UCC advisors reviewing crypto security measures	1.0
8/8/2022	Schiffrin, Javier	First Day Motions	Reviewed and commented on revised draft cash management objection	1.5
8/8/2022	Schiffrin, Javier	Case Administration	Prepared email status update for M. Meghji re: filed objections and M3 diligence focus areas	0.4
8/8/2022	Schiffrin, Javier	First Day Motions	Reviewed and commented on draft W&C mined bitcoin objection	1.3
8/8/2022	Schiffrin, Javier	Case Administration	Prepared modified agenda for 8/12 meeting with Celsius at K&E and distro'd comments to UCC advisors	0.9
8/8/2022	Schiffrin, Javier	First Day Motions	Reviewed and commented on draft de minimis asset sale and GK8 sale procedures objections	1.4
8/8/2022	Schiffrin, Javier	First Day Motions	Reviewed and revised cash management and cash forecast diligence tracker	0.7
8/8/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on proposed reporting template for Texas prop site operation	0.4
8/8/2022	Ehrler, Ken	First Day Motions	Review notes on first day motions, prepare follow ups	0.4
8/8/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review notes ahead of UCC meeting	0.3
8/8/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and attend weekly meeting with UCC members (S Duffy, T DiFiore, et al) and advisors (W&C, PWP, M3, Elementus)	1.0
8/8/2022	Ehrler, Ken	Case Administration	Prepare for and attend daily review meeting with UCC professionals	0.9
8/8/2022	Ehrler, Ken	Financial & Operational Matters	Review and revise reporting framework for review with counsel	0.6

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/8/2022	Ehrler, Ken	First Day Motions	Review diligence material shared by A&M and correspond with C Brantley et al (A&M) regarding follow up questions	0.4
8/8/2022	Ehrler, Ken	First Day Motions	Review and correspond with team re: critical trade comments	0.3
8/8/2022	Ehrler, Ken	Miscellaneous Motions	Prepare summary analysis and recommendations for W&C re: first day motion concerns	0.7
8/8/2022	Ehrler, Ken	Miscellaneous Motions	Discuss approach and feedback to wages motion with T Smith (W&C)	0.2
8/8/2022	Ehrler, Ken	First Day Motions	Review diligence material provided by A&M re: severance costs	0.9
8/8/2022	Ehrler, Ken	First Day Motions	Correspond with team re: feedback on first day motions	0.3
8/8/2022	Ehrler, Ken	Case Administration	Prepare and distribute daily summary of status per workstream	0.6
8/8/2022	Ehrler, Ken	First Day Motions	Correspond with team re: feedback on critical trade analysis	0.2
8/8/2022	Ehrler, Ken	First Day Motions	Correspond with A&M (A Ciriello) re: diligence questions on wages motion	0.3
8/8/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with W&C team re: additional diligence information received.	0.2
8/8/2022	Ehrler, Ken	First Day Motions	Discuss critical trade structure and requests with W&C team	0.4
8/8/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Attend daily catch-up call with G. Pesce, D. Turetsky (W&C), E. Aidoo (PWP), M. Meghji, J. Schiffrin, (M3), M. Galka, B Young (Elementus), et al. regarding status of case and next steps	0.9
8/8/2022	Korycki, Mary	Case Administration	Correspondence with S. Ludovici (White & Case) regarding Elementus engagement letter	0.9
8/8/2022	Korycki, Mary	Miscellaneous Motions	Review correspondence with M. Rahmani (PWP), S. Herman (M3) re: agenda for meeting with Debtor professionals and Objection to BTC Mining Motion	0.3
8/8/2022	Korycki, Mary	Case Administration	Correspondence with S. Ludovici (W&C), B. Young (Elementus) regarding conflict check	0.4
8/8/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend and present at weekly update call with UCC including UCC members, G Pesce, A Colodny (W&C), K Cofsky, M Rahmani (PWP), J Schiffrin, K Ehrler (M3) et al	1.2
8/8/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Celsius UCC Professionals Daily Catch Up call with G Pesce, A Colodny (W&C), K Cofsky (PWP), J Schiffrin (M3) et al	0.5
8/8/2022	Meghji, Mohsin	Financial & Operational Matters	Attend call with W&C (G Pesce, et al) to discuss Security Issues	1.2
8/8/2022	Meghji, Mohsin	First Day Motions	Correspond with J Schiffrin (M3), G Pesce (W&C), et al re: cash management objection	1.6
8/8/2022	Meghji, Mohsin	Miscellaneous Motions	Review and give comments to the mined bitcoin objection	0.8
8/8/2022	Herman, Seth	Case Administration	Reviewed due diligence responses to GK8 diligence request list and sent email to M3 team with follow up questions	0.3
8/8/2022	Herman, Seth	Case Administration	Preparation for diligence call with Centerview, A&M re: other investments	0.2
8/8/2022	Herman, Seth	Case Administration	Call with Centerview, A&M re: alternative investments	0.5
8/8/2022	Herman, Seth	Case Administration	Developed and emailed a summary schedule related to objection to BTC mining motion	0.2

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/8/2022	Herman, Seth	Miscellaneous Motions	Addressed W&C questions re: mining cash flow forecast, BTC sale motion related issues via emails	0.5
8/8/2022	Herman, Seth	Case Administration	Call with Committee (M3/PWP/W&C, UCC members)	1.0
8/8/2022	Herman, Seth	Case Administration	UCC advisor call with W&C, PWP, M3	0.9
8/8/2022	Herman, Seth	Case Administration	Coordination call with J Schiffin (M3) re: workstreams, team coordination	0.5
8/8/2022	Herman, Seth	Case Administration	Developed proposed reporting framework for stipulation and sent related emails to the M3 team	1.5
8/8/2022	Herman, Seth	Case Administration	Refined internal due diligence tracking protocols	0.3
8/8/2022	Herman, Seth	Case Administration	Reviewed K&E markup to proposed final orders on certain first day motions	0.6
8/8/2022	Herman, Seth	Case Administration	Reviewed revised UCC mission statement	0.2
8/8/2022	Herman, Seth	Case Administration	Reviewed and commented on proposed agenda for meeting with the debtors' advisors	0.2
8/8/2022	Herman, Seth	Case Administration	Call with J Schiffin (M3) re: proposed agenda for meeting with debtor professionals, UCC	0.3
8/8/2022	Herman, Seth	First Day Motions	Memo re: open diligence items / remaining questions re: cash management/budget and related matters	1.2
8/8/2022	Herman, Seth	Case Administration	Reviewed and commented on proposed coin reporting template	0.2
8/8/2022	Herman, Seth	Case Administration	Emails with W&C, PWP re: team coordination and updates re: diligence, first days	0.6
8/8/2022	Herman, Seth	Case Administration	Call with J Schiffin (M3) re: reporting requirements	0.2
8/8/2022	Herman, Seth	Case Administration	Coordination call with PWP re: document summarizing workstreams	0.2
8/8/2022	Herman, Seth	First Day Motions	Reviewed critical vendor order	0.2
8/8/2022	Herman, Seth	Case Administration	Reviewed due diligence information	0.2
8/8/2022	Herman, Seth	Miscellaneous Motions	Call with G Warren (W&C) re: vendor motion objection	0.3
8/8/2022	Herman, Seth	Case Administration	Call with J Schiffin (M3) re: vendor order, diligence tracking, team coordination	0.4
8/8/2022	Herman, Seth	First Day Motions	Discussion with J Schiffin (M3) re: status of cash management order, objection, remaining key issues	0.3
8/8/2022	Herman, Seth	Case Administration	Call with W&C, PWP, Elementus re: crypto security	1.0
8/8/2022	Herman, Seth	Case Administration	Reviewed parties in interest list for conflicts	0.3
8/8/2022	Herman, Seth	Case Administration	Follow up discussion with J Schiffin (M3) following crypto security call	0.1
8/8/2022	Herman, Seth	Case Administration	Call with G Warren (W&C) re vendor order	0.1
8/8/2022	Herman, Seth	First Day Motions	Drafting email to W&C re: GK8 contract and implications for cash management budget	0.3
8/8/2022	Herman, Seth	Case Administration	Reviewed new dataroom files posted and sent related email to M3 team	0.3
8/8/2022	Herman, Seth	Case Administration	Read news updates re: Celsius	0.2
8/8/2022	Herman, Seth	Case Administration	Internal emails re: responses related to first day motions and related new information received	0.2
8/8/2022	Herman, Seth	First Day Motions	Drafted email re cash management order	0.1
8/8/2022	Foster, William	Financial & Operational Matters	Reviewed data rooms and reviewed summaries of various analyst work product on mining and main Celsius businesses	2.3
8/8/2022	Foster, William	Miscellaneous Motions	Participated in communication with W&C and PWP regarding motions and objections to first and second day hearings	2.1
8/8/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in daily call with W&C and PWP to discuss key next steps and work deliverables	1.0

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/9/2022	Greenhaus, Eric	Miscellaneous Motions	Review final UCC objections around the mining operations and bid procedure motions.	1.4
8/9/2022	Greenhaus, Eric	Case Administration	Attend daily catch-up call with J. Schiffrin, H. (Kim), K. Ehrler (M3).	0.5
8/9/2022	Greenhaus, Eric	Case Administration	Attend catch-up call with S. Herman, K. Ehrler (M3) to discuss the requested reporting cadence and diligence list.	0.5
8/9/2022	Greenhaus, Eric	Cash Budget and Financing	Review new documents uploaded to the data room regarding the GK8 asset.	0.6
8/9/2022	Greenhaus, Eric	Cash Budget and Financing	Attend call with J. Schiffrin, M. Meghji (M3), M. Rahmani, K. Cofsky (PWP), R. Kielty (Centerview), inter alia regarding CEL tokens.	0.6
8/9/2022	Greenhaus, Eric	Cash Budget and Financing	Attend UCC professionals meeting with K. Cofsky (PWP), M. Rahmani (PWP), J. Schiffrin, S. Herman), J. Fleisher (Elementus), inter alia.	0.6
8/9/2022	Greenhaus, Eric	First Day Motions	Drafted weekly reporting requests for mining operations and cryptocurrency holdings.	0.6
8/9/2022	Greenhaus, Eric	Case Administration	Reviewed UCC update discussion materials (0.3); provide comments regarding the same (0.3)	0.6
8/9/2022	Greenhaus, Eric	Financial & Operational Matters	Reviewed and updated the diligence tracker, sent email correspondence regarding the same.	1.8
8/9/2022	Goldstein, Grant	First Day Motions	Prepared and participated in call with M3, including K. Ehrler, A&M, including C. Brantley, and White and Case, including T. Smith re: employee / wages	0.8
8/9/2022	Goldstein, Grant	Case Administration	Prepared for and attended meeting with M3 team, including W. Foster, to review the PowerPoint deck for UCC	0.2
8/9/2022	Goldstein, Grant	Miscellaneous Motions	Worked on notes related to compensation and benefits relief per the Wages Motion Filing	1.1
8/9/2022	Goldstein, Grant	Miscellaneous Motions	Read the Wages Motion Filing	0.3
8/9/2022	Goldstein, Grant	Miscellaneous Motions	Continued to compile notes on Wages Motion Filing	0.3
8/9/2022	Kim, Hugh	Financial & Operational Matters	Performed due diligence on corporate governance data sent by the Company	1.5
8/9/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/9/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.4
8/9/2022	Kim, Hugh	Financial & Operational Matters	Performed due diligence on the mining model and analyzed the deployment schedule	0.8
8/9/2022	Kim, Hugh	General Correspondence with Debtor & Debtors' Professionals	Discussed the management of CEL tokens with J. Schiffrin, E. Greenhaus (M3), E. Aidoo (PWP), B. Beasley, S. Eghlimi (Centerview), A. Lal (A&M), et al	0.5
8/9/2022	Kim, Hugh	Financial & Operational Matters	Reviewed the miningco data and the mining model to further understand the mining operation	2.3
8/9/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/9/2022	Kim, Hugh	General Correspondence with UCC & UCC Counsel	Participated in an internal discussion regarding case updates with the UCC advisors, such as J. Schiffrin, S. Herman (M3), K. Cofsky, M. Rahmani (PWP), T. Smith, G. Pesce (White&Case), M. Galka, B. Young (Elementus) et al	0.7

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/9/2022	Kim, Hugh	Financial & Operational Matters	Continued to perform due diligence on corporate governance data	1.6
8/9/2022	Kim, Hugh	Case Administration	Attended internal M3 daily catchup call regarding case updates	0.3
8/9/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in daily UCC advisors' status update call	0.6
8/9/2022	Schiffrin, Javier	General Correspondence with Other Professionals	Drafted an emailed morning First Day objection open items update to M. Meghji and K. Ehrler	0.4
8/9/2022	Schiffrin, Javier	Case Administration	Participated in conference call on Elementus workstreams with M. Bialka and B. Young of Elementus	0.5
8/9/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in CEL token conference call with K. Cosky and M. Rahmani of PWP	0.5
8/9/2022	Schiffrin, Javier	Case Administration	Participated in M3 internal Celsius team status update	0.3
8/9/2022	Schiffrin, Javier	Case Administration	Reviewed and commented on draft Elementus work plan distributed by B. Young (Elementus) to M3	1.0
8/9/2022	Schiffrin, Javier	Case Administration	Drafted proposed topics list for UCC advisors' call at request of A. Colodny (W&C)	0.4
8/9/2022	Schiffrin, Javier	Case Administration	Reviewed sell-side crypto market report on industry distress distributed by N. Webber (M3)	0.3
8/9/2022	Schiffrin, Javier	First Day Motions	Reviewed proposed cash management order and prepared comments addressing cash, asset transfer and reporting issues	1.5
8/9/2022	Schiffrin, Javier	Case Administration	Reviewed M3 counterparties list distro'd by C. Garner to confirm no conflicts for retention application	0.4
8/9/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed sample customer agreements filed by the Debtors	0.7
8/9/2022	Schiffrin, Javier	Case Administration	Drafted and revised revised M3 deck slides on due diligence workstreams and liquidity report for 8/11 UCC presentation	1.3
8/9/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed uploaded files related to the Celsius' analysis of the GK8 acquisition	0.6
8/9/2022	Schiffrin, Javier	Financial & Operational Matters	Drafted proposed weekly reporting regime for coin balances and consolidated it with additions from E. Greenhaus (M3) and S. Herman (M3)	1.8
8/9/2022	Schiffrin, Javier	Case Administration	Continued review of mining operations documents in virtual data room, focusing on Texas proprietary site build-out costs	0.9
8/9/2022	Schiffrin, Javier	Case Administration	Reviewed revised M3 engagement letter distro'd by C. Garner (M3)	0.2
8/9/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Correspond with A&M team (C Brantley, A Lal, et al) re: meeting times and details	0.3
8/9/2022	Ehrler, Ken	Case Administration	Prepare for and attend daily stand up meeting	0.4
8/9/2022	Ehrler, Ken	First Day Motions	Email with team re: first day motion feedback and changes	0.3
8/9/2022	Ehrler, Ken	First Day Motions	Review e-mails and draft motion edits from W&C team	0.8
8/9/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prep for and attend all advisor review meeting (G Pesce, A Colodny, et al - W&C, K Cofsky, M Rahmani, et al - PWP, J Schiffrin, S Herman, et al - M3)	0.7
8/9/2022	Ehrler, Ken	First Day Motions	Review and revise objections to first day motions and send to W&C	0.9



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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/9/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Prepare for and lead diligence review meeting with A Ciriello (A&M) and T Smith and J Ramirez (W&C)	1.0
8/9/2022	Ehrler, Ken	Case Administration	Prepare for and attend team review call with M3 team (J Schiffrin, S Herman, et al)	0.5
8/9/2022	Ehrler, Ken	First Day Motions	Follow up with H Kim (M3) re: additional diligence needed on wages motion	0.3
8/9/2022	Ehrler, Ken	First Day Motions	Discuss feedback on wages diligence review with T Smith (W&C)	0.2
8/9/2022	Ehrler, Ken	Case Administration	Prepare and review presentation materials for UCC meeting	1.5
8/9/2022	Ehrler, Ken	Financial & Operational Matters	Prepare drafts of reporting and control changes to Debtor processes covering related first day relief sought	1.2
8/9/2022	Ehrler, Ken	First Day Motions	Meet with S Herman (M3) re: request for process controls and reporting requirements	0.3
8/9/2022	Ehrler, Ken	First Day Motions	Compare and analyze employee first day motion requests to historical headcount and compensation details	1.3
8/9/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Discuss case status and workload with S Herman (M3) et al	0.5
8/9/2022	Ehrler, Ken	First Day Motions	Prepare summary memo for W&C team re: follow up areas for diligence on employee motion	0.8
8/9/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Review correspondence with UCC professionals including G. Pesce (W&C) re: First Day Final Orders and draft UCC objections, M. Rahmani (PWP) re: CEL Token inquiries	0.6
8/9/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Attend daily catch-up call with G. Pesce, D. Turetsky (W&C), E. Aidoo (PWP), M. Meghji, J. Schiffrin, S. Herman (M3), M. Galka, B Young (Elementus), et al. regarding objections to be filed, liquidity analysis and due diligence update	0.6
8/9/2022	Korycki, Mary	Case Administration	Review M3 engagement letter	0.4
8/9/2022	Meghji, Mohsin	Case Administration	Attend Celsius UCC Professionals Daily Catch Up call with G Pesce, A Colodny (W&C), K Cofsky (PWP), J Schiffrin (M3) et al	1.2
8/9/2022	Meghji, Mohsin	Case Administration	Attend M3/Elementus Call on Workplan with J Schiffrin, T Biggs (M3),	0.7
8/9/2022	Meghji, Mohsin	Case Administration	Attend introduction call with J Schiffrin (M3), B Young (Elementus), Tom DiFiore (UCC)	0.6
8/9/2022	Meghji, Mohsin	Cash Budget and Financing	Review options and alternatives for coin management processes	0.5
8/9/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review and give comments to the UCC presentation	1.0
8/9/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review and comment on Elementus work plan	0.9
8/9/2022	Herman, Seth	Case Administration	Internal conversation with J Schiffrin (M3) re: due diligence tracking process	0.2
8/9/2022	Herman, Seth	Case Administration	Reviewed new dataroom file re: mining rig detail, status, costs etc.	0.5
8/9/2022	Herman, Seth	Case Administration	Internal conversation with H Kim (M3) re: logs, docket/news tracking, and other admin items	0.2
8/9/2022	Herman, Seth	Case Administration	Reviewed notes from diligence calls with A&M	0.4
8/9/2022	Herman, Seth	Case Administration	Internal discussion with M Meghji (M3) re case management, status of workstreams	0.1

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/9/2022	Herman, Seth	Case Administration	Internal meeting with J Schiffin (M3) re: case management, next steps	0.5
8/9/2022	Herman, Seth	Case Administration	Attended UCC all advisor call	0.7
8/9/2022	Herman, Seth	Case Administration	Discussed case and crypto industry with potential plan sponsor	1.6
8/9/2022	Herman, Seth	Case Administration	Performed additional due diligence re: requested vendor relief	0.6
8/9/2022	Herman, Seth	Miscellaneous Motions	Reviewed and commented on objections to first day motions and engaged in related calls with W&C	2.0
8/9/2022	Herman, Seth	Case Administration	Drafted and revised presentation materials for the UCC	2.8
8/9/2022	Herman, Seth	Miscellaneous Motions	Prepared memo re: guardrails and budget requirements related to each first day motion, and engaged in related internal conversations	1.3
8/9/2022	Herman, Seth	Case Administration	Conducted internal call with the M3 team re: ongoing workstreams	0.2
8/9/2022	Herman, Seth	Case Administration	Call with A Colodny (W&C) re: case updates	0.3
8/9/2022	Herman, Seth	Case Administration	Call with G Pesce (W&C) re: PEO information available to be shared, coordination with Debtors professionals	0.2
8/9/2022	Herman, Seth	Case Administration	Internal call with J Schiffin (M3) re: case administration issues	0.7
8/9/2022	Herman, Seth	Case Administration	Internal meeting with J Schiffin (M3) re: agenda items and revisions to cash flow presentation materials	0.3
8/9/2022	Herman, Seth	Case Administration	Developed presentation slides re: proposed budget requirements	0.2
8/9/2022	Herman, Seth	Case Administration	Read and replied to internal emails re: work product and near term deliverables	0.2
8/9/2022	Herman, Seth	Case Administration	Emails re: retention application	0.1
8/9/2022	Herman, Seth	Case Administration	Provided guidance and feedback to M3 team re: due diligence tracker	0.2
8/9/2022	Herman, Seth	Case Administration	Call with K Ehrler (M3) re: team coordination, management	0.5
8/9/2022	Herman, Seth	Case Administration	Internal call with J Schiffin (M3) re: M3 workstreams	0.3
8/9/2022	Herman, Seth	Case Administration	Email correspondence with PWP, Centerview re: GK8 and DIP process update	0.2
8/9/2022	Herman, Seth	Case Administration	Participated in call with J Schiffin (M3) re: case updates	0.1
8/9/2022	Herman, Seth	Case Administration	Coordination call with K Ehrler (M3)	0.2
8/9/2022	Herman, Seth	Case Administration	Read and replied to correspondence re: workstream updates	0.3
8/9/2022	Herman, Seth	Case Administration	Discussion with J Schiffin (M3) re: team resources, staffing	0.2
8/9/2022	Herman, Seth	Case Administration	Reviewed docket filings, letters	0.3
8/9/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in discussion with K. Ehrler (m3), S. Herman (M3) & J. Schiffin (M3) about strategy with in dealing with debtors professionals and meetings with debtors	2.3
8/9/2022	Foster, William	Financial & Operational Matters	Reviewed analysis prepared by analysts and summary memos on mining business	1.5
8/9/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in daily call with W&C and PWP to discuss key next steps and work deliverables	1.0
8/10/2022	Greenhaus, Eric	Case Administration	Attend daily catch-up call with J. Schiffin, H. Kim, K. Ehrler (M3).	0.5
8/10/2022	Greenhaus, Eric	Case Administration	Review and amend diligence tracker	0.6

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/10/2022	Greenhaus, Eric	Cash Budget and Financing	Review budget reporting framework and provide comments regarding the same.	0.8
8/10/2022	Greenhaus, Eric	Cash Budget and Financing	Review DIP summary and related DIP proposals	1.1
8/10/2022	Greenhaus, Eric	Case Administration	Continue to review and amend diligence tracker	2.0
8/10/2022	Greenhaus, Eric	Case Administration	Continue to review and amend diligence tracker	1.8
8/10/2022	Greenhaus, Eric	Financial & Operational Matters	Review asset values as of Petition Date and prepare discussion materials related to the same.	1.4
8/10/2022	Greenhaus, Eric	Case Administration	Review the status of diligence focus areas and prepare discussion materials related to the same.	1.2
8/10/2022	Greenhaus, Eric	Miscellaneous Motions	Review email correspondence from A. Colodny (W&C) regarding retention applications and motion objections.	0.7
8/10/2022	Goldstein, Grant	First Day Motions	Prepared and participated in meeting with K. Ehrler (M3) to discuss critical vendors	0.6
8/10/2022	Goldstein, Grant	First Day Motions	Created a critical vendors analysis to demonstrate the variance between historical AP and critical trade vendors	1.4
8/10/2022	Goldstein, Grant	Miscellaneous Motions	Read the Celsius Vendor Motion	0.2
8/10/2022	Goldstein, Grant	First Day Motions	Received feedback on the Critical Vendor analysis and updated accordingly	1.2
8/10/2022	Goldstein, Grant	First Day Motions	Created a PowerPoint deck which discussed the Company's Critical Trade	1.0
8/10/2022	Goldstein, Grant	Case Administration	Reviewed and confirmed coverage plan to review docket updates	0.3
8/10/2022	Goldstein, Grant	First Day Motions	Revised critical vendor analysis per team feedback	1.3
8/10/2022	Goldstein, Grant	First Day Motions	Received further feedback on the Critical Trade analysis and revised accordingly	0.8
8/10/2022	Goldstein, Grant	Case Administration	Continued to review letters to the court to evaluate potential claims and concerns against the Company	0.3
8/10/2022	Kim, Hugh	Financial & Operational Matters	Performed due diligence on mining co assets and performance	1.8
8/10/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.4
8/10/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/10/2022	Kim, Hugh	General Correspondence with UCC & UCC Counsel	Discussed next steps of the case and priorities with J. Schiffrin, S. Herman (M3), K. Cofsky, (PWP), A. Colodny, D. Landy (White&Case), Max Galka (Elementus) et al	0.8
8/10/2022	Kim, Hugh	Financial & Operational Matters	Performed diligence on the business operations of the Debtors prior to the freeze	2.1
8/10/2022	Kim, Hugh	Business Plan	Prepared liquidity analysis presentation for tomorrow's UCC meeting	1.6
8/10/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.3
8/10/2022	Kim, Hugh	Financial & Operational Matters	Continued to perform due diligence on mining co assets and performance	1.7
8/10/2022	Kim, Hugh	Financial & Operational Matters	Continued to perform diligence on business operations of the Debtors prior to the freeze	0.8
8/10/2022	Kim, Hugh	Case Administration	Reviewed diligence list status with K. Ehrler (M3)	0.8

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/10/2022	Kim, Hugh	Financial & Operational Matters	Updated diligence tracker per M3 team's feedback and newly provided data from the Debtors	1.1
8/10/2022	Kim, Hugh	Case Administration	Attended daily catch-up call with J. Schiffrin, K. Ehrler (M3) et al to discuss case updates	0.5
8/10/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in daily UCC advisors' status call.	0.7
8/10/2022	Schiffrin, Javier	Case Administration	Participated in M3 internal Celsius team status update	0.2
8/10/2022	Schiffrin, Javier	Case Administration	Reviewed and revised global UCC diligence tracker for all advisors	2.6
8/10/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised Elementus priority diligence request list for A&M	0.7
8/10/2022	Schiffrin, Javier	First Day Motions	Reviewed final revised versions of GK8 bidding procedures	0.9
8/10/2022	Schiffrin, Javier	First Day Motions	Reviewed and commented on revised draft of GK8 bidding procedures motion	0.8
8/10/2022	Schiffrin, Javier	First Day Motions	Reviewed and commented on revised draft of de minimis asset sale motion	0.4
8/10/2022	Schiffrin, Javier	First Day Motions	Reviewed and commented on revised draft of mined bitcoin motion	0.3
8/10/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Prepared and drafted list of priority due diligence items for W&C	1.2
8/10/2022	Schiffrin, Javier	Financial & Operational Matters	Revised M3 deck slides of 8/11 UCC preparation based on PWP and W&C comments	1.0
8/10/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised coin balance diligence questions list	1.8
8/10/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised coin balance analysis prepared by E. Greenhaus	0.8
8/10/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed DIP term sheets distributed by W&C	0.4
8/10/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed email correspondence from D. Turetsky regarding potential acquisition proposal	0.2
8/10/2022	Schiffrin, Javier	Case Administration	Continued review of mining operations documents in virtual data room	1.1
8/10/2022	Magliano, John	Case Administration	Reviewed case overview materials to understand case background	0.9
8/10/2022	Ehrler, Ken	Case Administration	Prepare for and attend team stand up call	0.3
8/10/2022	Ehrler, Ken	First Day Motions	Discuss critical trade motion and analysis needed with G Goldstein (M3)	0.5
8/10/2022	Ehrler, Ken	First Day Motions	Prepare summary notes on workstream progress for J Schiffrin (M3)	0.5
8/10/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and attend all-professional meeting (G Pesce, A Colodny, et al - W&C, K Cofsky, M Rahmani, et al - PWP, J Schiffrin, S Herman, et al - M3)	0.7
8/10/2022	Ehrler, Ken	Case Administration	Review and review diligence list and status with H Kim (M3)	0.8
8/10/2022	Ehrler, Ken	Case Administration	Review diligence list status with H Kim et al (M3)	0.5
8/10/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and revise diligence tracker with S Herman et al (M3)	2.3
8/10/2022	Ehrler, Ken	Case Administration	Prepare updates to team re: diligence status and key items	0.3
8/10/2022	Ehrler, Ken	Miscellaneous Motions	Discuss updates to motion diligence with G Goldstein (M3)	0.3
8/10/2022	Ehrler, Ken	Case Administration	Review and revise updates to diligence list	0.4

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/10/2022	Ehrler, Ken	Case Administration	Continue review and revision of detailed diligence tracker with S Herman et al (M3)	2.3
8/10/2022	Ehrler, Ken	First Day Motions	Review and reconcile first day motion support with company cash forecast	1.0
8/10/2022	Ehrler, Ken	First Day Motions	Discuss feedback on critical trade and wages motion with J Ramirez (W&C)	0.3
8/10/2022	Ehrler, Ken	First Day Motions	Review and revise analysis of relief requirements based on underlying diligence	0.5
8/10/2022	Ehrler, Ken	First Day Motions	Revise analysis and presentation for counsel re: critical trade requests	1.5
8/10/2022	Korycki, Mary	Financial & Operational Matters	Review due diligence list and related inquiries	0.6
8/10/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Attend daily catch-up call with G. Pesce (W&C), E. Aidoo (PWP), M. Meghji, J. Schiffrin, S. Herman (M3), et al. regarding due diligence requests, objections to be filed, prep for meeting with Debtor professionals	0.8
8/10/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Celsius UCC Professionals Daily Catch Up call with G Pesce, A Colodny (W&C), K Cofsky (PWP), J Schiffrin (M3) et al	1.0
8/10/2022	Meghji, Mohsin	First Day Motions	Review updates to the proposed cash and coin reporting framework	1.0
8/10/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Correspondence with M3 team (J Schiffrin et al) regarding deliverables	0.5
8/10/2022	Meghji, Mohsin	Current Events	Review new docket filings	1.0
8/10/2022	Meghji, Mohsin	Case Administration	Meeting with M3 (J Schiffrin et al) to discuss budget request	1.2
8/10/2022	Meghji, Mohsin	First Day Motions	Editing further revised version of reporting framework memo	1.0
8/10/2022	Meghji, Mohsin	First Day Motions	Meeting with M3 team (J Schiffrin et al) to discuss guardrails budgeting	0.7
8/10/2022	Herman, Seth	Case Administration	Edited and finalized UCC presentation slides and sent to PWP, W&C	0.2
8/10/2022	Herman, Seth	Case Administration	Reviewed and revised workplan	0.4
8/10/2022	Herman, Seth	Case Administration	Reviewed Twitter stream re: potentially suspicious insider transactions	0.3
8/10/2022	Herman, Seth	Case Administration	Reviewed and edited memo regarding go-forward reporting requirements	0.4
8/10/2022	Herman, Seth	Case Administration	Update discussion with J Schiffrin (M3)	0.1
8/10/2022	Herman, Seth	Case Administration	Correspondence re: CEL token and considering related issues	0.2
8/10/2022	Herman, Seth	Case Administration	Reviewed equity committee response letter	0.2
8/10/2022	Herman, Seth	Case Administration	Revised workplan and to-do list	0.2
8/10/2022	Herman, Seth	Case Administration	Reviewed new docket filings	1.0
8/10/2022	Herman, Seth	Case Administration	Developed system to ensure timely internal docket updates and provided guidance to the team	0.2
8/10/2022	Herman, Seth	Case Administration	Edited further revised version of reporting framework memorandum	2.3
8/10/2022	Herman, Seth	Case Administration	Internal team discussion re: budget	0.1
8/10/2022	Herman, Seth	Case Administration	Attended UCC advisor call with W&C, PWP	0.8
8/10/2022	Herman, Seth	Case Administration	Meeting with M. Meghji re: memorandum on guardrails, budgeting and reporting requirements	0.5
8/10/2022	Herman, Seth	Case Administration	Reviewed, revised and commented on due diligence tracker	2.5

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/10/2022	Herman, Seth	Case Administration	Edited memorandum regarding budgeting and reporting, and sent to other UCC advisors for review	0.3
8/10/2022	Herman, Seth	Case Administration	Call with PWP re: cash flow due diligence items	0.1
8/10/2022	Herman, Seth	Case Administration	Made edits to due diligence tracker and provided guidance to team re: required changes	0.5
8/10/2022	Herman, Seth	Financial & Operational Matters	Revised the due diligence tracker	2.6
8/10/2022	Herman, Seth	Case Administration	Met with M Meghji, J Schiffrin (M3) re: team progress, status of work activities	0.5
8/10/2022	Herman, Seth	Financial & Operational Matters	Analysis and drafting presentation slides	1.3
8/10/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Calls with A Colodny (W&C) re: priority due diligence items outstanding	0.6
8/10/2022	Herman, Seth	Financial & Operational Matters	Calls with E Greenhaus (M3) re: coin analysis and related presentation materials	0.5
8/10/2022	Herman, Seth	Miscellaneous Motions	Call with J Ramirez (W&C) re: employee motion	0.1
8/10/2022	Biggs, Truman	Miscellaneous Motions	Review Bid Procedures Motion filed by K&E and Debtor filed in Celsius Chapter 11	0.8
8/10/2022	Biggs, Truman	Cash Budget and Financing	Review financing terms (interest rate, advance rate, etc.) related to DIP proposals received thus far for financing Celsius Mining	0.7
8/10/2022	Biggs, Truman	First Day Motions	Review First Day Filings in Celsius Chapter 11 Case	0.7
8/10/2022	Biggs, Truman	First Day Motions	Review Objection to GK8 Bid Procedures filed in Celsius Chapter 11	0.4
8/10/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with G Pesce (W&C), M Meghji (M3), Kevin Cofsky (PWP) et al. to discuss progress on key issues in case and upcoming meeting with Company advisors.	0.6
8/10/2022	Biggs, Truman	Miscellaneous Motions	Review Objection to Mining Motion filed in Celsius Chapter 11	0.6
8/10/2022	Biggs, Truman	Cash Budget and Financing	Review terms for financing proposals for GK8 and prepare analysis related to proposals received to date	0.5
8/10/2022	Biggs, Truman	Miscellaneous Motions	Review De Minimis Asset Sales Motion filed in Celsius Chapter 11	0.3
8/10/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in communication with W&C and PWP regarding strategy on first day memos and second day hearing materials	2.3
8/10/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in daily call with W&C and PWP to discuss key next steps and work deliverables	1.0
8/11/2022	Greenhaus, Eric	General Correspondence with UCC & UCC Counsel	Attend daily UCC professionals catch-up call including broad teams from White & Case, M3, PWP, and Elementus	0.5
8/11/2022	Greenhaus, Eric	Financial & Operational Matters	Continue to review asset values as of Petition Date and prepare discussion materials related to the same	1.2
8/11/2022	Greenhaus, Eric	General Correspondence with UCC & UCC Counsel	Attend pre-call regarding the debtor's chapter 11 presentation with A. Rudolph, G. Pesce (W&C), M. Rahmani (PWP), M. Meghji, J. Schiffrin, S. Herman (M3) et.al	1.6
8/11/2022	Greenhaus, Eric	General Correspondence with Debtor & Debtors' Professionals	Attend company overview meeting with UCC members, UCC advisors, and Celsius advisors (K&E, Centerview, A&M)	2.4
8/11/2022	Greenhaus, Eric	Financial & Operational Matters	Review hosting contracts and mining operational model	0.7
8/11/2022	Greenhaus, Eric	Financial & Operational Matters	Prepare questions re: hosting contracts and mining operational model	0.6

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/11/2022	Greenhaus, Eric	Case Administration	Continue to review and refine diligence list	1.1
8/11/2022	Goldstein, Grant	Case Administration	Reviewed letters to the court to evaluate potential claims and concerns against the Company	0.8
8/11/2022	Goldstein, Grant	First Day Motions	Received feedback from K Ehrler (M3) on the Critical Trade analysis and updated the PowerPoint / analysis accordingly	1.5
8/11/2022	Goldstein, Grant	First Day Motions	Continued to review and revise feedback on the Critical Trade analysis per additional feedback received	1.1
8/11/2022	Goldstein, Grant	First Day Motions	Analyzed headcount cost by department and location and proposed areas of focus.	1.2
8/11/2022	Goldstein, Grant	First Day Motions	Continued to review and revise the employee headcount analysis	1.1
8/11/2022	Goldstein, Grant	Case Administration	Continued to review letters to the court to evaluate potential claims and concerns against the Company	1.5
8/11/2022	Goldstein, Grant	Miscellaneous Motions	Analyzed the Wages Motion Filing and the Wage Motion support workbooks	0.2
8/11/2022	Goldstein, Grant	Case Administration	Prepared for and attended meeting with A&M, including Andrew Ciriello, et al, and M3, including Hugh, Ken, et al, to discuss the project and objectives	0.8
8/11/2022	Kim, Hugh	Financial & Operational Matters	Performed research on crypto mining industry and further analysis on the mining model	0.3
8/11/2022	Kim, Hugh	Financial & Operational Matters	Summarized critical items on the due diligence list to send to A&M	0.7
8/11/2022	Kim, Hugh	Financial & Operational Matters	Performed diligence on financial data of the Debtors to make a list of critical items that need to be provided by the Debtors	2.2
8/11/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/11/2022	Kim, Hugh	General Correspondence with Debtor & Debtors' Professionals	Participated in a meeting with J. Schiffrin, E. Greenhaus (M3), K. Cofsky, M. Rahmani (PWP), B. Beasley, S. Eghlimi (Centerview), Lal Arjun (A&M) et al to discuss the next steps of the reorganization/restructuring process	2.5
8/11/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/11/2022	Kim, Hugh	General Correspondence with Debtor & Debtors' Professionals	Discussed priority items on the due diligence list and confirmed the provision of such information with J. Schiffrin, S. Herman, E. Greenhaus (M3), A. Lal (A&M), et al	0.5
8/11/2022	Kim, Hugh	General Correspondence with UCC & UCC Counsel	Discussed how to proceed during the upcoming meeting with the Debtors' advisors with the UCC and its advisors such as J. Schiffrin, E. Greenhaus (M3), K. Cofsky, M. Rahmani (PWP) et al	1.3
8/11/2022	Kim, Hugh	Financial & Operational Matters	Organized notes from the meeting with the Debtors' advisors	0.8
8/11/2022	Kim, Hugh	Financial & Operational Matters	Summarized dockets filed on Stretto and provided the summary to the M3 team	0.5
8/11/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in first meeting between UCC advisors, committee members, Debtors' counsel and Debtors' financial advisors at Kirkland & Ellis offices in NYC	2.5

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/11/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in daily UCC advisors' status call.	0.6
8/11/2022	Schiffrin, Javier	Case Administration	Participated in M3 internal Celsius team status update	0.2
8/11/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in Celsius pre-call with other UCC advisors and UCC committee at White & Case	1.0
8/11/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in UCC diligence checklist discussion with M3 engagement team	0.5
8/11/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and supplemented list of critical open diligence questions prepared by E. Greenhaus (M4) in preparation for diligence call with A&M	0.6
8/11/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised suggested edits to A/P and critical vendor section of W&C diligence request letter to Debtors	0.3
8/11/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised excel table and powerpoint slide for 8/11 meeting illustrating custody account's pro rata share of coin balances by currency	0.9
8/11/2022	Schiffrin, Javier	Financial & Operational Matters	Drafted and revised proposed reporting/consent requirements framework memo in preparation for negotiations with A&M/K&E	2.3
8/11/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed headcount cost/departments matrix distributed by A. Ciriello (A&M)	0.3
8/11/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed Centerview report on DIP outreach	0.1
8/11/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on revised global UCC advisor due diligence tracker	0.7
8/11/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed UCC introductory materials for 8/11 Debtor/UCC meeting distributed by A. Lal (A&M)	0.9
8/11/2022	Schiffrin, Javier	First Day Motions	Reviewed pre-filing version of de minimis asset sale objection for accuracy per A. Colodny's (W&C) request	0.3
8/11/2022	Schiffrin, Javier	Case Administration	Participated in meeting on Elementus forensic workstream with M. Meghji, T Biggs (M3), M. Bialka (Elementus) and B. Young (Elementus) et al	1.0
8/11/2022	Magliano, John	Financial & Operational Matters	Performed due diligence on operations of MiningCo Assets	0.4
8/11/2022	Magliano, John	Cash Budget and Financing	Reviewed initial DIP proposals	0.1
8/11/2022	Magliano, John	First Day Motions	Reviewed notes related to GK8 sale meeting	0.1
8/11/2022	Magliano, John	Miscellaneous Motions	Reviewed draft guardrails & reporting framework relating to 1st day motions	0.2
8/11/2022	Magliano, John	Case Administration	Reviewed The Official Committee of Unsecured Creditors' Statement	0.2
8/11/2022	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attended call with S. Herman, E. Greenhaus (M3), R. Campagna (Alvarez & Marsal), et al. regarding outstanding diligence questions and items	0.9
8/11/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Attended call with M. Meghji, J. Schiffrin (M3), G. Pesce, A. Colodny (White & Case), K. Cofsky (Perella Weinberg), et al. regarding daily updates, status of key items, and planning for next steps	0.4
8/11/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Summarized notes from daily UCC update call	0.2



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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/11/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Attended call with M. Meghji, J. Schiffrin (M3), G. Pesce, A. Colodny (White & Case), K. Cofsky (Perella Weinberg), S. Duffy (UCC), et al. regarding updates to the case and preparation for meeting with Debtors' advisors	1.1
8/11/2022	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attended call with M. Meghji, J. Schiffrin (M3), G. Pesce, A. Colodny (White & Case), K. Cofsky (Perella Weinberg), S. Duffy (UCC), R. Campagna (Alvarez & Marsal), M. Puntus (Centerview Partners) B. Flannery, P. Nash (Kirkland & Ellis), et al. regarding UCC introductory materials and current status of the case	2.2
8/11/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Summarized notes from UCC Advisor call with the UCC	1.1
8/11/2022	Magliano, John	Case Administration	Reviewed Parts I and II of First Day Declaration	1.2
8/11/2022	Ehrler, Ken	Case Administration	Prepare for daily team review call	0.3
8/11/2022	Ehrler, Ken	Financial & Operational Matters	Review cash forecast, mining operations, and coin reports ahead of meeting with UCC and management	1.7
8/11/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend daily all-professional update (G Pesce, A Colodny, et al - W&C, K Cofsky, M Rahmani, et al - PWP, J Schiffrin, S Herman, et al - M3)	0.5
8/11/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review cash forecast and coin balances in preparation for meeting with UCC members	0.3
8/11/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prep for and attend meeting with UCC and UCC Advisors in advance of company management meeting	1.3
8/11/2022	Ehrler, Ken	Case Administration	Discuss team and workstream alignment with S Herman (M3)	0.3
8/11/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Meet with Debtors' advisors (K&E, A&M, Centerview) to review business and introduce committee members	2.5
8/11/2022	Ehrler, Ken	First Day Motions	Review and revise critical trade analysis	0.8
8/11/2022	Ehrler, Ken	Cash Budget and Financing	Review and revise analysis on cash forecast	0.7
8/11/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Meet with A&M (A Lal, C Brantley, et al) to review diligence requests and confirm status	0.8
8/11/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Prepare and distribute diligence follow ups to A Lal, C Brantley (A&M) re: crypto assets	0.4
8/11/2022	Ehrler, Ken	Cash Budget and Financing	Review analysis from Debtor re: DIP needs and costs	0.5
8/11/2022	Ehrler, Ken	Case Administration	Discuss feedback from Debtor presentation with S Herman (M3)	0.5
8/11/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Teleconference with G. Pesce, A. Colodny, D. Turetsky (W&C), M. Meghji, J. Schiffrin, S. Herman, K. Ehrler (M3), M. Galka, B. Young (Elementus), K. Cofsky (PWP), S. Duffy (UCC), et al. Pre-Call re: Debtor Chapter 11 Presentation	1.4
8/11/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Attend daily catch-up call with G. Pesce, D. Landy, C. Eliasadeh (W&C), M. Meghji, S. Herman, K. Ehrler (M3), et al. re: status of case and prep for pre call with UCC	0.5

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/11/2022	Korycki, Mary	General Correspondence with Debtor & Debtors' Professionals	Teleconference with G. Pesce, A. Colodny, D. Turetsky (W&C), M. Meghji, J. Schiffrin, S. Herman, K. Ehrler (M3), M. Galka, B. Young (Elementus), K. Cofsky (PWP), S. Duffy (UCC), J. Sussberg (K&E), B. Campagna, A. Lal (A&M) et al. re: Debtor Chapter 11 Presentation to UCC	2.5
8/11/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Celsius UCC Professionals Daily Catch Up call with G Pesce, A Colodny (W&C), K Cofsky (PWP), J Schiffrin (M3) et al	1.0
8/11/2022	Meghji, Mohsin	Case Administration	Attend Pre-Call with UCC members, G Pesce et al (W&C), J Schiffrin, K Ehrler, S Herman (M3) regarding Debtor Chapter 11 Presentation	2.0
8/11/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare and attend UCC Meetings at W&C with G Pesce, A Colodny, et al (W&C), J Schiffrin, S Herman, K Ehrler (M3), K Cofsky, M Rahmani et al (PWP), B Young, M Galka (Elementus) and S Duffy et al (UCC)	3.5
8/11/2022	Meghji, Mohsin	Case Administration	Attend meeting with Elementus (M Galka, B Young) to discuss Draft Project Plan	1.0
8/11/2022	Meghji, Mohsin	Business Plan	Review and give comments to the mining operations documents	2.0
8/11/2022	Herman, Seth	Financial & Operational Matters	Performed analysis re: coin assets and liabilities and drafted related presentation slides	1.0
8/11/2022	Herman, Seth	Case Administration	Reviewed and revised workplan and to-do list	0.4
8/11/2022	Herman, Seth	First Day Motions	Correspondence with Pesce, Turetsky, Colodny (W&C) re: outstanding diligence items related to cash management, wages, vendor motions	0.7
8/11/2022	Herman, Seth	Case Administration	Drafted emails to M3 team re: internal organization, work plans	0.2
8/11/2022	Herman, Seth	Cash Budget and Financing	Emails to Turetsky, Colodny, Pesce re: cash management budget issues	0.2
8/11/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attended UCC all advisor call	0.5
8/11/2022	Herman, Seth	Financial & Operational Matters	Sent email to M3 team re: due diligence tracking protocols and review process	0.3
8/11/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attended meeting with UCC members, engaged in conversation with UCC members and prepared for meeting with the debtors' advisors	2.0
8/11/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Attended meeting with K&E, CVP, A&M, PWP, W&C, Elementus, UCC	2.5
8/11/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Call with A. Colodny re: open due diligence items	0.1
8/11/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Call with A&M re: open due diligence items	0.9
8/11/2022	Herman, Seth	Financial & Operational Matters	Updated due diligence tracker	0.3
8/11/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Email correspondence with UCC advisor team	0.3
8/11/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attended meeting with UCC co-chair and other advisors	2.5

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Date	Name	Task Category	Detail	Hours
8/11/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Participate in call with P Nash (K&E), R Campagna (A&M), R Kielty (CVW), G Pesce (W&C), Mo Meghji (M3), co-Chairs of the UCC, et al to discuss key issues of the case	2.4
8/11/2022	Biggs, Truman	Financial & Operational Matters	Review financial model provided by the Debtors' Advisors regarding MiningCo financial projections	1.6
8/11/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Prepare for and participate in conversations with J Schiffrin, Mo Meghji (M3) and Max Galka (Elementus)	1.5
8/11/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Review First Day Filings in advance of meeting with Company Advisors	1.3
8/11/2022	Biggs, Truman	Financial & Operational Matters	Continue review and testing of MininCo financial projections	1.2
8/11/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Review Pitch Materials prepared by M3 in advance of meeting with Company Advisors	0.8
8/11/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Participate in call with Mo Meghji (M3), G Pesce (W&C), the UCC, et al, to discuss key issues of the case in advance of the meeting with the Company's advisors.	1.1
8/11/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Prepare due diligence checklist to be discussed with A&M on 8/11/22	0.5
8/11/2022	Biggs, Truman	Business Plan	Review MiningCo materials prepared by Debtors Advisors for presentation on Thursday 8/12/22	0.3
8/11/2022	Foster, William	Financial & Operational Matters	Participated in meeting with debtors professionals regarding status of business and key operational issues	1.6
8/11/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in daily call with W&C and PWP and UCC to discuss strategy of meeting with debtors professionals	1.3
8/11/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in daily call with W&C and PWP to discuss key next steps and work deliverables	0.5
8/12/2022	Greenhaus, Eric	Case Administration	Attend daily catch-up call with J. Schiffrin, H. Kim, and K. Ehrler (M3).	0.5
8/12/2022	Greenhaus, Eric	Case Administration	Attend daily professionals call with J. Schiffrin, K. Ehrler (M3), G. Pesce (W&C), M. Rahmani (PWP), et. al	0.6
8/12/2022	Greenhaus, Eric	Business Plan	Attend bitcoin mining call with C. O'Connell (W&C), S. Eghlimi, K. Cofsky (PWP), et. al	0.6
8/12/2022	Greenhaus, Eric	Business Plan	Prepare shell of discussion materials related to the mining operation, draft outline regarding the same	2.6
8/12/2022	Greenhaus, Eric	Business Plan	Attend internal call with K. Wofford (W&C), E. Aidoo (PWP), et. al on the mining operation, send correspondence regarding the same	1.8
8/12/2022	Greenhaus, Eric	General Correspondence with UCC & UCC Counsel	Correspond with C. Brantley, A. Lal (A&M), M. Rahmani (PWP) regarding the mining operation	0.6
8/12/2022	Greenhaus, Eric	Cash Budget and Financing	Review and prepare questions re: intercompany financing arrangements	1.4
8/12/2022	Goldstein, Grant	Business Plan	Modeled the cash flow forecast of the Company's Mining business	1.3
8/12/2022	Goldstein, Grant	Business Plan	Continued modeling cash flow forecast of the Company's Mining business	0.5

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/12/2022	Goldstein, Grant	First Day Motions	Analyzed employee wages and headcount per location	0.3
8/12/2022	Goldstein, Grant	Financial & Operational Matters	Analyzed the Company's cash flow and balance sheet for borrowing and monetization opportunities	1.2
8/12/2022	Goldstein, Grant	Case Administration	Prepared and participated in internal call Re: mining operations	1.4
8/12/2022	Goldstein, Grant	Financial & Operational Matters	Analyzed the Mining Operating Model provided by A&M to develop an internal cash flow projection for Mining segments	1.9
8/12/2022	Goldstein, Grant	Cash Budget and Financing	Created a PowerPoint slide on Mining Cash Flow	0.6
8/12/2022	Goldstein, Grant	Financial & Operational Matters	Continued modeling out the cash flow for the Company's Mining segments	1.5
8/12/2022	Kim, Hugh	Financial & Operational Matters	Summarized dockets filed on Stretto and provided the summary to the M3 team	0.8
8/12/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/12/2022	Kim, Hugh	Financial & Operational Matters	Performed diligence on the intercompany contracts of the miningco	1.0
8/12/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.4
8/12/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.3
8/12/2022	Kim, Hugh	Financial & Operational Matters	Performed diligence on operation/financial data of the miningco assets	2.3
8/12/2022	Kim, Hugh	General Correspondence with UCC & UCC Counsel	Participated in an internal discussion about further next steps with the UCC advisors, such as J. Schiffrin, S. Herman (M3), K. Cofsky, M. Rahmani (PWP), T. Smith, G. Pesce (White&Case), M. Galka, B. Young (Elementus) et al	0.7
8/12/2022	Kim, Hugh	Case Administration	Attended internal M3 daily catchup call to provide updates and progress of the case	0.4
8/12/2022	Kim, Hugh	Business Plan	Drafted presentation regarding the liquidity status and rig deployment schedule of the mining facility	1.5
8/12/2022	Kim, Hugh	Business Plan	Continued to draft a presentation about the liquidity status and rig deployment schedule of the mining facility	1.8
8/12/2022	Kim, Hugh	Case Administration	Attended call with E. Greenhaus, G. Goldstein, K. Ehrler, T. Biggs, J. Magliano (M3) regarding future workplan and mining operations	1.3
8/12/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in daily UCC advisors' status call	0.5
8/12/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in conference call with C. O'connell, K. Wofford (W&C) and K. Cofsky (PWP) to review markup of mined bitcoin order and status of mining operations diligence	1.0
8/12/2022	Schiffrin, Javier	Financial & Operational Matters	Revised and finalized proposed reporting and consent requirements memo	2.0
8/12/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed A&M comments to M3 proposed reporting and consent requirements memo	0.4
8/12/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed headcount recommendations prepared by K. Ehrler (M3)	0.4

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/12/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on proposed W&C asset sale caps for the de minimis order negotiations	0.5
8/12/2022	Schiffrin, Javier	Business Plan	Following mining diligence call with W&C, performed follow-up diligence review of data room documents focusing on hosting contract rates/expiration schedules/termination costs and Texas proprietary site budget	1.7
8/12/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed and commented on M3 Cash model shared with W&C	0.3
8/12/2022	Schiffrin, Javier	First Day Motions	Reviewed and commented on W&C's suggested revisions to proposed critical vendor order	0.7
8/12/2022	Schiffrin, Javier	Financial & Operational Matters	Analyzed incremental liquidity options proposed by M/. Rahmani (PWP)	1.7
8/12/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed and commented on updated M3 cash management budget proposal	0.4
8/12/2022	Schiffrin, Javier	Financial & Operational Matters	Prepared questions for mining diligence call with C. Brantley (A&M)	1.9
8/12/2022	Schiffrin, Javier	General Correspondence with Other Professionals	Drafted emails to E. Greenhaus regarding pre-petition logistics of mined BTC sales	0.3
8/12/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Core Scientific hosting contract to evaluate incremental capacity for EZ rigs	0.4
8/12/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Attended call with M. Meghji, J. Schiffrin, S. Herman (M3), S. Hershey, A. Colodny, D. Turetsky, K. Wofford (White & Case), M. Rahmani, E. Aidoo (PWP) et. al. regarding status update of case and next steps	0.6
8/12/2022	Magliano, John	Miscellaneous Motions	Reviewed Doc 341 regarding motion to extend filing of SOFA and Schedules	0.1
8/12/2022	Magliano, John	First Day Motions	Reviewed Section 3 through Exhibit M of First Day Declaration	0.4
8/12/2022	Magliano, John	Case Administration	Reviewed First Day Presentation to understand case background	0.1
8/12/2022	Magliano, John	Financial & Operational Matters	Performed due diligence on market-based assumptions relating to MiningCo Assets	0.2
8/12/2022	Magliano, John	Financial & Operational Matters	Reviewed headcount data by department and location	0.4
8/12/2022	Magliano, John	Case Administration	Attended call with E. Greenhaus, G. Goldstein, K. Ehrler, T. Biggs, H. Kim (M3) regarding workplan for team and mining operations	1.3
8/12/2022	Magliano, John	Financial & Operational Matters	Performed due diligence on revenue assumptions relating to MiningCo Assets and operations	1.9
8/12/2022	Magliano, John	Financial & Operational Matters	Performed due diligence on expense assumptions relating to MiningCo Assets and operations	1.7
8/12/2022	Magliano, John	Financial & Operational Matters	Performed due diligence on operating assumptions relating to MiningCo Assets	1.3
8/12/2022	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attended call with S. Herman, K. Ehrler (M3), C. Brantley, B. Campagna, A. Lal (A&M), et. al. regarding UCC Diligence Checklist	1.1
8/12/2022	Ehrler, Ken	Case Administration	Prepare for and attend daily stand up meeting	0.3
8/12/2022	Ehrler, Ken	Financial & Operational Matters	Review analysis and prepare memo on headcount and payroll insights based on company records	0.8
8/12/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with J Schiffrin, T Biggs (M3) and N Shaker, B Young, et al (Elementus) re: diligence needs; prepare updated tracker	0.6

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/12/2022	Ehrler, Ken	Cash Budget and Financing	Review and provide feedback on liquidity ideas raised by PWP	0.5
8/12/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Correspond with A&M (C Brantley et al) re: crypto diligence requests	0.3
8/12/2022	Ehrler, Ken	First Day Motions	Prepare analysis and discuss critical trade thresholds with W&C team	1.1
8/12/2022	Ehrler, Ken	Miscellaneous Motions	Review mined bitcoin motion and confirm consistency with reporting framework	0.7
8/12/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Correspond with A&M (A Ciriello et al) re: payroll forecast and opportunities	0.4
8/12/2022	Ehrler, Ken	Financial & Operational Matters	Meet with team to outline approach to mining operations analysis and summary presentation	1.5
8/12/2022	Ehrler, Ken	Case Administration	Review and revise workplan and staffing allocation	0.5
8/12/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Prepare for and attend workshop with A&M (A Lal, C Brantley) to confirm reporting constraints	1.0
8/12/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and attend daily all advisor call (G Pesce, A Colodny, et al - W&C, K Cofsky, M Rahmani, et al - PWP, J Schiffrin, S Herman, et al - M3)	0.7
8/12/2022	Ehrler, Ken	Case Administration	Discuss team structure and case milestones	0.3
8/12/2022	Ehrler, Ken	Business Plan	Review company mining model and forecast	0.6
8/12/2022	Korycki, Mary	Case Administration	Call with J. Schiffrin (M3) re: workplan	0.5
8/12/2022	Korycki, Mary	First Day Motions	Review Alex Mashinsky declaration re: senior management team	0.4
8/12/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Attend daily catch-up call with G. Pesce, A. Colodny, K. Wofford (W&C), M. Meghji, S. Herman, K. Ehrler (M3), K. Cofsky, S. Eghlimi (PWP) et al. re: follow-up from meeting with Debtor professionals, status of diligence requests, prep for Tues. hearing	0.9
8/12/2022	Korycki, Mary	Case Administration	Attend call with J. Schiffrin, S. Herman, K. Ehrler, T. Biggs, H. Kim (M3) re: workplan for M3 team	0.4
8/12/2022	Meghji, Mohsin	General Correspondence with Other Professionals	Attend call with potential plan sponsor re: situation overview	0.6
8/12/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Celsius UCC Professionals Daily Catch Up call with G Pesce, A Colodny (W&C), K Cofsky (PWP), J Schiffrin (M3) et al	1.0
8/12/2022	Meghji, Mohsin	Business Plan	Attend meeting with M3 (J Schiffrin, K Ehrler, et al), W&C (K Wofford et al) and PWP (K Cofsky et al) to discuss Bitcoin Mining	1.2
8/12/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend intro call with M3 (J Schiffrin)/Elementus (M Galka, B Young)/UCC (Christopher Coco)	0.6
8/12/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend intro call with M3 (J Schiffrin)/Elementus (M Galka, B Young)/UCC (M Robinson)	0.6
8/12/2022	Meghji, Mohsin	First Day Motions	Read and review correspondence from K Ehrler (M3) regarding headcount analysis	0.8
8/12/2022	Meghji, Mohsin	Business Plan	Review and give comments to the Mining Operating Model	1.0
8/12/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review draft motions and related correspondence from M3 and W&C teams	0.6
8/12/2022	Herman, Seth	Case Administration	Internal M3 team call and calls with J Schiffrin (M3) re: case updates, workstreams	0.6
8/12/2022	Herman, Seth	Financial & Operational Matters	Prepared for call with W&C re: mining due diligence	1.5

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/12/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attended UCC professionals call	0.7
8/12/2022	Herman, Seth	Financial & Operational Matters	Call with Wofford (W&C) re: mining due diligence items	1.0
8/12/2022	Herman, Seth	First Day Motions	Developed/revised cash management budget and reporting requirements, plus related correspondence with counsel	4.0
8/12/2022	Herman, Seth	Financial & Operational Matters	Reviewed mining related due diligence files, and sent related emails to the M3 team	1.0
8/12/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Attended call re: budget, reporting with A&M	1.0
8/12/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Corresponded with W&C re: 2nd day relief issues	0.3
8/12/2022	Biggs, Truman	Business Plan	Prepare analysis regarding the status of MiningCo rigs that are in storage based on MiningCo model delivered by Debtors' Advisors	2.4
8/12/2022	Biggs, Truman	Business Plan	Review items already delivered that pertain to Elementus-related workstreams	1.9
8/12/2022	Biggs, Truman	Business Plan	Prepare due diligence checklist related to Elementus workstreams	1.8
8/12/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Discuss Bitcoin Mining Operation with Ken Ehrler, and Eric Greenhaus (M3) et al	1.4
8/12/2022	Biggs, Truman	Business Plan	Prepare analysis regarding the status of MiningCo rigs that have been delivered, those that are in-transit	1.3
8/12/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Discuss key outstanding items with C Brantley (A&M), Seth Herman (M3) et al	1.1
8/12/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Discuss Bitcoin Mining Operating with K Wofford (W&C) and K Ehrler (M3) et al	1.0
8/12/2022	Biggs, Truman	Business Plan	Review Mining Model and Mining Status Report (as of 8-7-22) and prepare questions regarding each for Debtor's Advisors	0.8
8/12/2022	Biggs, Truman	Business Plan	Review H Kim's (M3) slides prepared for MiningCo financial analysis presentation (specifically regarding characteristics for each Texas site)	0.6
8/12/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in daily M3 team review call on workstream progress	0.5
8/12/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with G Pesce (W&C) and Mo Meghji (M3) et al to discuss key items in the Celsius Bankruptcy Case	0.5
8/12/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Prepare status update of Elementus and MiningCo workstreams	0.1
8/12/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in communication regarding mining business, cash disbursements and general business operations	2.1
8/12/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in daily call with W&C and PWP to discuss key next steps and work deliverables	1.0
8/13/2022	Greenhaus, Eric	Business Plan	Revise discussion materials regarding the Debtors' mining operation	1.9
8/13/2022	Greenhaus, Eric	Business Plan	Continue revision of mining discussion materials per team feedback	1.7

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/13/2022	Greenhaus, Eric	Business Plan	Review preliminary discussion materials regarding rig fleet status, hosting provider contracts terms, and historical rig utilization	1.6
8/13/2022	Greenhaus, Eric	Business Plan	Continue review of preliminary discussion materials re: rig fleet, utilization, and contract terms	0.9
8/13/2022	Greenhaus, Eric	Miscellaneous Motions	Attend call with C. O'Connell (W&C), C. Ceresa (K&E) regarding the mined bitcoin motion	0.6
8/13/2022	Greenhaus, Eric	Business Plan	Attend call with C. Brantley (A&M), T. Biggs, K. Ehrler (M3), et. al re: mining model and related diligence	1.0
8/13/2022	Goldstein, Grant	Financial & Operational Matters	Updated the Mining Discussion PowerPoint per Ken's comments	0.7
8/13/2022	Goldstein, Grant	Case Administration	Prepared for and attended call with M3 and A&M re: mining operations	1.1
8/13/2022	Goldstein, Grant	Financial & Operational Matters	Review and revised the Mining discussion material	0.4
8/13/2022	Kim, Hugh	Financial & Operational Matters	Organized the notes from the meeting regarding mining facilities diligence questions	1.2
8/13/2022	Kim, Hugh	Financial & Operational Matters	Summarized dockets filed on Stretto and provided the summary to the M3 team	0.8
8/13/2022	Kim, Hugh	General Correspondence with Debtor & Debtors' Professionals	Participated in meeting with E. Greenhaus, T. Biggs (M3) and C. Brantley (A&M) et al to discuss about diligence questions regarding the mining facilities	1.1
8/13/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.7
8/13/2022	Kim, Hugh	Business Plan	Continued to draft a presentation about the operation and financial status of the miningco assets	1.4
8/13/2022	Kim, Hugh	Business Plan	Drafted presentation regarding the operation and financial status of the miningco assets	2.1
8/13/2022	Kim, Hugh	Business Plan	Refined the presentation regarding the operation/financial status of the miningco assets per comments of K.Ehrler (M3)	1.0
8/13/2022	Schiffrin, Javier	Business Plan	Participated in conference call with C. Brantley to discuss most recent mining diligence questions	1.0
8/13/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in conference call with K. Wofford (W&C), T Biggs (M3) et. al to discuss markup of mined bitcoin order	0.5
8/13/2022	Schiffrin, Javier	Business Plan	Reviewed team notes and feedback on mining diligence process	1.0
8/13/2022	Schiffrin, Javier	Business Plan	Reviewed company mining model to evaluate forecast assumptions	1.4
8/13/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on Friday draft of mined bitcoin order circulated by K. Wofford (W&C) in advance of call	0.3
8/13/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed newswire article on Core Scientific (Celsius' primary hosting contract counterparty) financial distress	0.2
8/13/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Celsius public report in advance of filing	0.1
8/13/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on revised weekend re-drafts of mined bitcoin order circulated by C. O'Connell (W&C)	0.6
8/13/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on revised M3 wages/employee motion briefing for A&M	0.4



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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/13/2022	Schiffrin, Javier	First Day Motions	Reviewed and commented on revised W&C markup of proposed wages order	0.2
8/13/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and consolidated notes on A&M mining diligence call prepared by H. Kim (M3)	0.3
8/13/2022	Schiffrin, Javier	First Day Motions	Reviewed and commented on proposed non-debtor cash transfer caps during interim period under cash management order	0.4
8/13/2022	Schiffrin, Javier	First Day Motions	Reviewed and commented on proposed K&E edits to consent thresholds under critical vendor order	0.3
8/13/2022	Magliano, John	Financial & Operational Matters	Performed due diligence on revenue drivers for MiningCo Assets	1.7
8/13/2022	Magliano, John	Financial & Operational Matters	Reviewed rig order assumptions for MiningCo Assets	1.2
8/13/2022	Magliano, John	Financial & Operational Matters	Reviewed operating assumptions and drivers for MiningCo Assets	1.5
8/13/2022	Magliano, John	Financial & Operational Matters	Performed due diligence expense drivers for MiningCo Assets	1.8
8/13/2022	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attended call with T. Biggs, E. Greenhaus, K. Ehrler (M3), C. Brantley (A&M), et. al. regarding Mining diligence questions	1.1
8/13/2022	Magliano, John	Financial & Operational Matters	Attended call with T. Biggs (M3) regarding MiningCo financial model	0.2
8/13/2022	Ehrler, Ken	Business Plan	Review and revise presentation on mining operations	0.8
8/13/2022	Ehrler, Ken	Business Plan	Prepre for and attend mined bitcoin meeting with K&E and W&C	0.3
8/13/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Various correspondence with A&M (A Lal, C Brantley, et al) re: diligence questions and follow ups	0.8
8/13/2022	Ehrler, Ken	Business Plan	Follow up discussions and e-mail with team re: mining operations analysis and presentation	0.8
8/13/2022	Ehrler, Ken	Business Plan	Prepare for and attend diligence call with A&M (C Brantley, A Lal, et al) re: mining operations	1.2
8/13/2022	Ehrler, Ken	Case Administration	Reviewed and revised workstream progress and project plan	0.4
8/13/2022	Ehrler, Ken	First Day Motions	Discuss feedback on analysis for wage motion edits with G Goldstein (M3)	0.3
8/13/2022	Ehrler, Ken	First Day Motions	Prepare analysis and summary schedule for counsel re: wages order	0.6
8/13/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and lead call with W&C (D Landy, C Eliaszadeh) team re: Tornado Cash and impact on company	0.5
8/13/2022	Ehrler, Ken	Financial & Operational Matters	Research Tornado Cash and impact on company	0.5
8/13/2022	Herman, Seth	Financial & Operational Matters	Reviewed and commented on framework for public reporting of selected financial information	0.2
8/13/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Prepared for and attended call with A&M re: mining due diligence items	1.0
8/13/2022	Herman, Seth	Miscellaneous Motions	Email correspondence with W&C re: 2nd day issues	0.4
8/13/2022	Biggs, Truman	Business Plan	Prepare presentation and analyses regarding MiningCo's operations, status of rigs, and other key items concerning the Company	2.4
8/13/2022	Biggs, Truman	Business Plan	Prepare presentation and analyses regarding MiningCo's operations, status of rigs, etc.	2.2

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/13/2022	Biggs, Truman	Business Plan	Review and prepare observations and commentary on MiningCo financial model delivered by A&M	1.4
8/13/2022	Biggs, Truman	Business Plan	Review and revise presentation on MiningCo operations, rig deployment	0.9
8/13/2022	Biggs, Truman	Miscellaneous Motions	Participate in call with K Wofford, C O'Connell (W&C), E Greenhaus, J Schiffrin (M3) to discuss Bitcoin Mining Motion	0.5
8/13/2022	Foster, William	First Day Motions	Participated in correspondence with W&C and PWP regarding cash management motions	1.6
8/14/2022	Greenhaus, Eric	Business Plan	Draft shell for internal mining model, prepare correspondence re: the same	1.6
8/14/2022	Greenhaus, Eric	Business Plan	Continue to review and refine preliminary mining discussion materials and draft executive summary page	2.1
8/14/2022	Greenhaus, Eric	Business Plan	Evaluate cash flow generating profile of the mining operation under different scenario analyses	0.8
8/14/2022	Greenhaus, Eric	First Day Motions	Review employee wages and critical vendors motions and correspondence regarding the same	1.2
8/14/2022	Greenhaus, Eric	First Day Motions	Review proposed debtor cash and coin reporting framework and provide comments re: the same	0.8
8/14/2022	Goldstein, Grant	Case Administration	Composed a list of outstanding diligence request items to send to A&M	0.2
8/14/2022	Goldstein, Grant	Financial & Operational Matters	Updated the Mining Discussion Materials	0.4
8/14/2022	Goldstein, Grant	Financial & Operational Matters	Updated the Mining Cash Flow model	0.7
8/14/2022	Kim, Hugh	Business Plan	Performed research on crypto assets that the Company owns regarding their liquidity, value, related platforms and background	1.1
8/14/2022	Kim, Hugh	Financial & Operational Matters	Performed diligence on business operation of the Debtors and additional industry research	0.8
8/14/2022	Kim, Hugh	Financial & Operational Matters	Summarized dockets filed on Stretto and provided the summary to the M3 team	0.8
8/14/2022	Kim, Hugh	General Correspondence with UCC & UCC Counsel	Participated in a meeting regarding ETH pricing with J. Schiffrin, S. Herman (M3), K. Cofsky, (PWP), D. Landy (White&Case) et al	0.5
8/14/2022	Schiffirin, Javier	First Day Motions	Reviewed and commented on revised reporting cash transfer requirements for inclusion in proposed cash management order	0.8
8/14/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and commented on revised mining weekly and monthly operational reporting framework (KPIs and budget variance) for Debtors	1.7
8/14/2022	Schiffirin, Javier	Miscellaneous Motions	Discuss comments and edits to first day motions with K Ehrler (M3)	0.2
8/14/2022	Schiffirin, Javier	Miscellaneous Motions	Participated in call with C. O'Connell of White & Case to discuss mined bitcoin objection and proposed revisions	0.1
8/14/2022	Schiffirin, Javier	Cash Budget and Financing	Participated in conference call with D. Landy et. al. (W&C) and M. Rahmani (PWP) to discuss potential stETH financing transaction	0.6
8/14/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with S. Duffy of UCC to discuss potential stETH financing transaction	0.4
8/14/2022	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in conference call with C. Brantley (A&M) to review proposed operational reporting framework for core and mining businesses	0.9

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/14/2022	Schiffrin, Javier	Business Plan	Reviewed and revised draft M3 mining operations presentation for White & Case and UCC	1.5
8/14/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with K. Wofford (W&C) on installment payment reduction provisions of rig order contracts	0.2
8/14/2022	Schiffrin, Javier	General Correspondence with Other Professionals	Drafted email to K. Ehrler, T. Biggs and E. Greenhaus describing rig installment reduction provision and noting issue and reviewed email responses	0.3
8/14/2022	Schiffrin, Javier	First Day Motions	Reviewed proposed edits to NOL motion per W&C request	0.2
8/14/2022	Schiffrin, Javier	Business Plan	Reviewed and commented on draft M3 mining model and input sourcing	1.6
8/14/2022	Schiffrin, Javier	Business Plan	Prepared core business, mining and platform analysis outline for eventual presentation to UCC on mining operations	1.1
8/14/2022	Magliano, John	Financial & Operational Matters	Performed due diligence on assumptions related to MiningCo Assets in Celsius Mining Operating model	1.2
8/14/2022	Magliano, John	Financial & Operational Matters	Performed due diligence on revenue assumptions related to MiningCo financial model	1.1
8/14/2022	Magliano, John	Financial & Operational Matters	Built model structure for assumptions and income statement for MiningCo financial model	1.6
8/14/2022	Magliano, John	Financial & Operational Matters	Created revenue build-up for MiningCo financial model	1.4
8/14/2022	Magliano, John	Financial & Operational Matters	Updated MiningCo financial model structure based on internal team discussions	0.8
8/14/2022	Magliano, John	Financial & Operational Matters	Created expense build-up for MiningCo financial model	1.3
8/14/2022	Magliano, John	Financial & Operational Matters	Reviewed and updated MiningCo financial model based on feedback from internal team	1.9
8/14/2022	Magliano, John	Financial & Operational Matters	Performed due diligence on operations of Celsius MiningCo	1.2
8/14/2022	Magliano, John	Financial & Operational Matters	Attended call with E. Greenhaus (M3) regarding MiningCo financial model	0.7
8/14/2022	Ehrler, Ken	Business Plan	Review and revise mining operations presentation	1.0
8/14/2022	Ehrler, Ken	Business Plan	Discuss feedback on presentation with T Biggs and E Greenhaus (M3)	0.3
8/14/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with T Smith et al (W&C), J Schiffrin, S Herman, et al (M3) re: updates to first day orders, feedback on analysis	0.8
8/14/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend call with PWP (K Cofsky, M Rahmani, et al) and W&C (G Pesce, A Colodny, et al) re: stETH and monetization opportunities	0.5
8/14/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Review reporting requests with A&M (A Lal, C Brantley)	0.8
8/14/2022	Ehrler, Ken	Miscellaneous Motions	Discuss feedback on motions and next steps with J Schiffrin (M3)	0.2
8/14/2022	Ehrler, Ken	First Day Motions	Review and comment on edits to critical trade and wages motions	0.4
8/14/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Correspond with Andrew (A&M) re: wages order edits	0.3
8/14/2022	Ehrler, Ken	Case Administration	Draft and revise case and team project plan	2.0

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/14/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Attended call with A&M re: reporting and budgeting memorandum	0.7
8/14/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Email correspondence with W&C re: 2nd day relief	0.3
8/14/2022	Herman, Seth	Case Administration	Updated workstream tracker file	0.4
8/14/2022	Biggs, Truman	Contracts	Review hosting contracts that govern the MiningCo business' third-party hosting arrangements	2.9
8/14/2022	Biggs, Truman	Cash Budget and Financing	Review and comment on MiningCo Presentation prepared by W. Foster, H. Kim, G. Goldstein, and J. Magliano	0.8
8/14/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Review Due Diligence List that was provided to Debtors on 8/10/22	0.6
8/14/2022	Biggs, Truman	Contracts	Prepare analysis between Rig Count as of 8-7-22 and Third-Party Rig Contracts	0.5
8/14/2022	Foster, William	Business Plan	Reviewed and analyzed summary presentation on mining operations	2.6
8/14/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in communication with W&C and PWP on reporting procedures for Main Celsius business and intercompany transactions	1.4
8/15/2022	Greenhaus, Eric	Business Plan	Attend call with K. Ehrler, J. Magalino, T. Biggs (M3) discussing the mining model scenario analysis	0.8
8/15/2022	Greenhaus, Eric	Business Plan	Continue to review and refine mining model, provide comments re: the same	1.4
8/15/2022	Greenhaus, Eric	Case Administration	Review UCC meeting materials	0.9
8/15/2022	Greenhaus, Eric	First Day Motions	Review second day hearing agenda	1.1
8/15/2022	Greenhaus, Eric	Business Plan	Review hosting provider contracts and draft correspondence re: the same	0.6
8/15/2022	Greenhaus, Eric	First Day Motions	Review Debtors' budget and coin report filing	0.8
8/15/2022	Greenhaus, Eric	Miscellaneous Motions	Review second day motions and proposed objections	0.6
8/15/2022	Greenhaus, Eric	General Correspondence with UCC & UCC Counsel	Review correspondence with UCC professionals including G. Pesce, (White & Case) et al. re: second day orders and diligence requests	0.6
8/15/2022	Goldstein, Grant	Case Administration	Prepared and participated in internal call with M3, including K. Ehrler, Re: the Company's cash flow forecast	0.7
8/15/2022	Goldstein, Grant	Business Plan	Review and revised the Mining Discussion Materials and Mining Cash Flow Model per feedback from the team	1.9
8/15/2022	Goldstein, Grant	Business Plan	Prepared correspondence to K Ehrler (M3) re: progress on analysis	0.4
8/15/2022	Goldstein, Grant	Case Administration	Continued to review letters to the court to evaluate potential claims and concerns against the Company	0.1
8/15/2022	Goldstein, Grant	Financial & Operational Matters	Updated the Mining model per feedback	1.6
8/15/2022	Goldstein, Grant	Cash Budget and Financing	Updated the Mining Discussion Materials and model per feedback	1.8
8/15/2022	Goldstein, Grant	Financial & Operational Matters	Updated the Mining Discussion Material and model per feedback	1.0
8/15/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/15/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.6
8/15/2022	Kim, Hugh	Financial & Operational Matters	Performed due diligence on headcount cost data provided by the Debtors	1.3
8/15/2022	Kim, Hugh	Case Administration	Updated the template and the fee tracker file to present to the internal team	1.4
8/15/2022	Kim, Hugh	Financial & Operational Matters	Performed due diligence on intercompany transactions data	0.7
8/15/2022	Kim, Hugh	Financial & Operational Matters	Performed due diligence on the revised crypto asset balance data	0.7
8/15/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.4
8/15/2022	Kim, Hugh	Financial & Operational Matters	Performed diligence on employee wages data	2.2
8/15/2022	Kim, Hugh	General Correspondence with UCC & UCC Counsel	Discussed next steps of the case with J. Schiffrin, S. Herman (M3), K. Cofsky, (PWP), S. Kava, D. Landy (White&Case), Max Galka (Elementus) et a	0.3
8/15/2022	Schiffrin, Javier	Business Plan	Continued review of and prepared revisions to M3 draft mining operations overview presentation for UCC	1.8
8/15/2022	Schiffrin, Javier	First Day Motions	Reviewed latest edits to cash management interim order	0.6
8/15/2022	Schiffrin, Javier	First Day Motions	Reviewed A&M/M3 email correspondence discussing K&E edits to prepetition wages payment buckets in wages motion	0.3
8/15/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed notes to discuss potential StETH financing on advisor call	1.9
8/15/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in daily UCC advisors' call with W&C, PWP and Elementus	0.2
8/15/2022	Schiffrin, Javier	Business Plan	Reviewed updated rig deployment schedule from A&M	0.4
8/15/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised v2 of draft mining operations presentation and backup M3 mining model	2.1
8/15/2022	Schiffrin, Javier	First Day Motions	Participated in conference call with S. Herman (M3) to discuss comments to proposed interim cash management order	0.7
8/15/2022	Schiffrin, Javier	Case Administration	Participated in conference call with M. Bialka and B. Young of Elementus regarding workstream coordination	0.5
8/15/2022	Schiffrin, Javier	First Day Motions	Participated in call with K. Ehrler (M3) to discuss comments to proposed wages order	0.5
8/15/2022	Schiffrin, Javier	First Day Motions	Reviewed and commented on M3 responses to W&C information requests regarding objections to second day motions	0.4
8/15/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Mawson and Core mining hosting provider agreements to evaluate pass-through cost formulas and other pricing provisions	1.8
8/15/2022	Schiffrin, Javier	First Day Motions	Participated in call with K&E, A&M and W&C to finalize revisions to proposed interim cash management order	0.6
8/15/2022	Magliano, John	Financial & Operational Matters	Attended call with T. Biggs, E. Greenhaus (M3), et. al. regarding MiningCo financial model	0.5
8/15/2022	Magliano, John	Financial & Operational Matters	Reviewed and updated assumptions schedule for MiningCo financial model	1.7

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/15/2022	Magliano, John	Financial & Operational Matters	Reviewed and updated revenue build-up for MiningCo Assets in financial model	1.5
8/15/2022	Magliano, John	Financial & Operational Matters	Updated consolidated income statement in MiningCo financial model	0.7
8/15/2022	Magliano, John	Financial & Operational Matters	Updated MiningCo financial model structure based on feedback from internal M3 team	1.9
8/15/2022	Magliano, John	Financial & Operational Matters	Reviewed and updated financial model based on order contracts for MiningCo Assets	1.1
8/15/2022	Magliano, John	Financial & Operational Matters	Reviewed and updated financial model based on hosting contracts for MiningCo Assets	1.0
8/15/2022	Magliano, John	Financial & Operational Matters	Reviewed and updated expense build-up for MiningCo Assets in financial model	1.9
8/15/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Attended daily catch-up call with J. Schiffrin, S. Herman (M3), D. Turetsky, K. Wofford (White & Case), K. Cofsky (PWP) et. al. regarding status update of case and next steps	0.2
8/15/2022	Magliano, John	Financial & Operational Matters	Prepared and updated presentation on MiningCo based on internal team guidance	0.8
8/15/2022	Magliano, John	Financial & Operational Matters	Attended call with K. Ehrler, T. Biggs, E. Greenhaus (M3), et. al. regarding MiningCo financial model and analysis	0.8
8/15/2022	Magliano, John	Financial & Operational Matters	Attended call with W. Foster (M3) regarding MiningCo financial model	0.6
8/15/2022	Magliano, John	Financial & Operational Matters	Reviewed contracts related to MiningCo Assets and summarized terms	0.8
8/15/2022	Magliano, John	Financial & Operational Matters	Performed diligence on MiningCo Asset revenue and expense assumptions in Celsius Operating model	1.7
8/15/2022	Magliano, John	Financial & Operational Matters	Performed diligence on consolidated MiningCo assumptions in Celsius Operating model	0.5
8/15/2022	Ehrler, Ken	First Day Motions	Analyze counterproposals on first day orders; correspond with UCC counsel on same	0.7
8/15/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Correspond with A&M (A Lal, C Brantley) re: first day order negotiations	0.3
8/15/2022	Ehrler, Ken	First Day Motions	Discuss open diligence items and resolution for critical trade order with C Brantley (A&M)	0.3
8/15/2022	Ehrler, Ken	First Day Motions	Discuss employee/wage terms with A Ciriello (A&M)	0.4
8/15/2022	Ehrler, Ken	First Day Motions	Correspond with UCC counsel re: present negotiations	0.4
8/15/2022	Ehrler, Ken	First Day Motions	Discuss edits to wages order with J Schiffrin (M3)	0.5
8/15/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and attend daily all-advisor call (G Pesce, A Colodny, et al - W&C, K Cofsky, M Rahmani, et al - PWP, J Schiffrin, S Herman, et al - M3)	0.5
8/15/2022	Ehrler, Ken	Financial & Operational Matters	Review diligence progress re: crypto data requests and Elementus needs	0.4
8/15/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with A&M (A Lal, C Brantley) re: data requests needed	0.3
8/15/2022	Ehrler, Ken	First Day Motions	Review feedback from A&M re: payroll processing costs	0.7
8/15/2022	Ehrler, Ken	Business Plan	Review Debtor mining model and key hosting contracts	1.7
8/15/2022	Ehrler, Ken	Business Plan	Review and revise mining analysis and near-term liquidity gaps	0.8
8/15/2022	Ehrler, Ken	Financial & Operational Matters	Review updated coin balance reporting from company / A&M	0.3

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/15/2022	Ehrler, Ken	Financial & Operational Matters	Prepare for and attend call with Elementus to review diligence requests and status	0.5
8/15/2022	Ehrler, Ken	Financial & Operational Matters	Prepare and distribute summary of key personnel costs for W&C team	0.6
8/15/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with A&M (K Domfeh) re: outstanding data for Elementus investigation	0.3
8/15/2022	Ehrler, Ken	Financial & Operational Matters	Call with K Domfeh (A&M) re: data requests and send e-mail minutes re: same	0.8
8/15/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Correspond with A&M (A Lal, C Brantley, et al) re: meeting times to review reporting	0.4
8/15/2022	Ehrler, Ken	Financial & Operational Matters	Review reporting requirements with W&C (G Pesce, A Colodny, et al), K&E (R Kwasteniet et al), A&M (R Campagna, A Lal, C Brantley, et al)	1.0
8/15/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Review correspondence with J. Schiffrin (M3), G. Pesce (W&C), et al. re: intercompany and prep for second day hearing	0.7
8/15/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Celsius UCC Professionals Daily Catch Up call with G Pesce, A Colodny (W&C), K Cofsky (PWP), J Schiffrin (M3) et al	1.0
8/15/2022	Meghji, Mohsin	Financial & Operational Matters	Attend meeting with K&E, A&M, and W&C re: revisions to cash management order	0.6
8/15/2022	Meghji, Mohsin	Business Plan	Review the revised draft mining operations deck	1.6
8/15/2022	Meghji, Mohsin	Cash Budget and Financing	Discuss stETH and alternative financing with M3 team (J Schiffrin, et al)	1.0
8/15/2022	Meghji, Mohsin	Miscellaneous Motions	Read and reply to correspondence with K Cofsky, M Rahmani (PWP), J Schiffrin (M3), et al regarding second day motions	1.2
8/15/2022	Herman, Seth	First Day Motions	Reviewed and commented on revised interim cash management order, and engaged in related email correspondence with W&C, M3 teams	1.3
8/15/2022	Herman, Seth	First Day Motions	Attended call with A&M re: cash management interim order issues	0.3
8/15/2022	Herman, Seth	Miscellaneous Motions	Engaged in correspondence with W&C, M3 teams re: remaining outstanding issues regarding first day motions	0.3
8/15/2022	Herman, Seth	Current Events	Read news updates re: Celsius	0.3
8/15/2022	Herman, Seth	Miscellaneous Motions	Read the debtors omnibus reply to objections on various motions	0.3
8/15/2022	Herman, Seth	Business Plan	Reviewed and commented on presentation slides re: mining operational status and projections	1.2
8/15/2022	Herman, Seth	Financial & Operational Matters	Reviewed dataroom information on mining business	0.4
8/15/2022	Herman, Seth	Case Administration	Call with Ken Ehrler (M3) re: workstreams, team coordination	0.3
8/15/2022	Herman, Seth	Financial & Operational Matters	Reviewed and summarized existing hosting contracts, and developed/augmented related question list	1.4
8/15/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Performed analysis and corresponded with W&C re: presentation slides for UCC meeting	0.3
8/15/2022	Herman, Seth	First Day Motions	Reviewed presentation materials for UCC meeting re: 2nd day hearing items, next steps	0.2
8/15/2022	Herman, Seth	First Day Motions	Reviewing revised interim cash management order	0.3
8/15/2022	Herman, Seth	First Day Motions	Correspondence with A&M re: cash management budget, reporting issues	0.2

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/15/2022	Herman, Seth	Financial & Operational Matters	Called J Schiffin (M3) re: follow up due diligence items for A&M, , ongoing workstreams	0.4
8/15/2022	Herman, Seth	First Day Motions	Reviewed the debtors' proposed interim cash management budget, developed issues list, and held related internal call	0.4
8/15/2022	Herman, Seth	First Day Motions	Prepared for call with the debtors' advisors re: cash management budget and developed a template interim budget	0.3
8/15/2022	Herman, Seth	Cash Budget and Financing	Call with J Schiffin (M3) re: intercompany cash budget, outstanding issues related to interim cash management order	0.7
8/15/2022	Herman, Seth	First Day Motions	Call with K&E, A&M, W&C re: cash management budget / revised interim order	0.6
8/15/2022	Herman, Seth	Cash Budget and Financing	Reviewed budget- related information and exhibits from A&M	0.2
8/15/2022	Biggs, Truman	Cash Budget and Financing	Review Presentation provided by Debtors regarding the status of the MiningCo business	2.9
8/15/2022	Biggs, Truman	Financial & Operational Matters	Review and revise materials prepared by Elementus for UCC Advisor Meeting	2.8
8/15/2022	Biggs, Truman	Cash Budget and Financing	Prepare presentation and analyses regarding MiningCo's operations, status of rigs, and other key items concerning the Company	2.5
8/15/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Reconcile due diligence material previously received and update due diligence checklist / tracker	1.6
8/15/2022	Biggs, Truman	Cash Budget and Financing	Review M3 Celsius Mining financial model prepared by W. Foster and J. Magliano	1.3
8/15/2022	Biggs, Truman	Miscellaneous Motions	Participate in call with C Brantley (A&M) and Seth Herman (M3) regarding key Second Day Motions	0.7
8/15/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in daily call with Elementus (M Galka / B Young / N Shaker)	0.7
8/15/2022	Foster, William	Business Plan	Reviewed mining financial excel model and provided comments as well as further review of mining presentation	2.5
8/15/2022	Foster, William	Business Plan	Detailed review of bitcoin mining model	2.1
8/15/2022	Foster, William	Business Plan	Participated in discussion with debtors professionals regarding intercompany transactions	1.9
8/15/2022	Foster, William	Business Plan	Created and reviewed summary mining profitability analysis by hosting site and provide comments to analysts	1.7
8/15/2022	Foster, William	Business Plan	Further review of mining profitability analysis by hosting site	1.7
8/15/2022	Foster, William	Miscellaneous Motions	Participated in correspondence with W&C and PWP regarding responses to second day motions and pleadings	1.6
8/15/2022	Foster, William	Business Plan	Reviewed and provided comments to mining presentation overview	0.8
8/15/2022	Foster, William	General Correspondence with Debtor & Debtors' Professionals	Participated in call with debtors professionals regarding intercompany transfers and second day hearings	0.7
8/15/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in daily calls with PWP and W&C regarding next steps re: objections and second day hearing	0.4
8/15/2022	Foster, William	Case Administration	Reviewed Debtor's 2nd day hearing presentation	0.4



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Date	Name	Task Category	Detail	Hours
8/16/2022	Goldstein, Grant	Financial & Operational Matters	Analyzed historic revenue per Mining site and hosting arrangement	1.8
8/16/2022	Goldstein, Grant	Business Plan	Update and revise the Mining cash flow model based on team feedback	1.9
8/16/2022	Goldstein, Grant	Business Plan	Correspond with M3 team (W Foster, J Magliano, et al) re: analysis progress	0.7
8/16/2022	Goldstein, Grant	Financial & Operational Matters	Continued to model out historical Mining Co hosting site revenue	1.1
8/16/2022	Goldstein, Grant	Financial & Operational Matters	Updated the Mining Discussion Material and historic / forecasted cash flow model per Mining Co business	2.0
8/16/2022	Goldstein, Grant	Financial & Operational Matters	Updated the Mining Discussion Material per feedback	0.4
8/16/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/16/2022	Kim, Hugh	Case Administration	Attended internal M3 daily catchup call to discuss the priorities and case updates	0.3
8/16/2022	Kim, Hugh	Financial & Operational Matters	Performed a diligence on hosting contracts & agreements of the miningco	2.6
8/16/2022	Kim, Hugh	Financial & Operational Matters	Drafted a presentation regarding critical items that need to be requested from the Debtors	2.4
8/16/2022	Kim, Hugh	Financial & Operational Matters	Continued to draft a presentation regarding list of critical items that need to be requested from the Debtors	1.8
8/16/2022	Kim, Hugh	General Correspondence with UCC & UCC Counsel	Discussed next steps with J. Schiffrin, S. Herman (M3), K. Cofsky, (PWP), S. Kava, D. Landy (White&Case), Max Galka (Elementus) et al	0.5
8/16/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.6
8/16/2022	Kim, Hugh	Financial & Operational Matters	Updated the Working Group List file for White&Case and Elementus	0.3
8/16/2022	Kim, Hugh	Financial & Operational Matters	Performed diligence on operational data of miningco assets and additional industry research	1.2
8/16/2022	Kim, Hugh	Financial & Operational Matters	Summarized dockets filed on Stretto and provided the summary to the M3 team	0.7
8/16/2022	Kim, Hugh	General Correspondence with UCC & UCC Counsel	Attended meeting with J. Schiffrin, S. Herman (M3), K. Cofsky, (PWP), S. Kava, D. Landy (White&Case), Max Galka (Elementus) et al to discuss case updates	1.5
8/16/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in UCC Advisors' daily meeting	0.5
8/16/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in UCC committee weekly meeting	1.1
8/16/2022	Schiffrin, Javier	Financial & Operational Matters	Revised draft mining operations analysis presentation for UCC	1.6
8/16/2022	Schiffrin, Javier	Case Administration	Reviewed draft UCC discovery requests to Debtors distro'd by A/ Colodny (M3) to ensure relevant global due diligence document issues and crypto wallet/account questions from Elementus fully and accurately reflected	1.2
8/16/2022	Schiffrin, Javier	Case Administration	Discuss status and progress on Elementus work with T Biggs (M3)	0.4
8/16/2022	Schiffrin, Javier	Court Attendance/Participation	Attended bankruptcy court hearing on 1st/2nd Day Motions	2.3

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/16/2022	Schiffrin, Javier	Case Administration	Participated in second workstream coordination call with M. Bialka and B. Young of Elementus	0.5
8/16/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and noted UCC issues with A&M comments to proposed reporting framework in preparation for Wednesday morning call	1.8
8/16/2022	Magliano, John	Financial & Operational Matters	Reviewed and updated revenue build-up for MiningCo Assets in financial model	1.8
8/16/2022	Magliano, John	Financial & Operational Matters	Reviewed and updated rig deployment build-up for MiningCo Assets in financial model	1.6
8/16/2022	Magliano, John	Financial & Operational Matters	Reviewed and updated expense build-up for MiningCo Assets in financial model	2.0
8/16/2022	Magliano, John	Financial & Operational Matters	Updated assumption build-up for MiningCo Assets in financial model	1.1
8/16/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Attended daily catch-up call with M. Meghji, J. Schiffrin, S. Herman (M3), D. Turetsky, K. Wofford (White & Case), K. Cofsky (PWP) et. al. regarding status update of case and next steps	0.5
8/16/2022	Magliano, John	Financial & Operational Matters	Attended call with S. Herman, K. Ehrler, T. Biggs (M3) regarding contracts for MiningCo assets and financial model	0.2
8/16/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Attended call with M. Meghji, J. Schiffrin (M3), G. Pesce, A. Colodny (White & Case), K. Cofsky (PWP), S. Duffy (UCC), et al. regarding weekly updates to the case and preparation for Second Day Hearing	1.2
8/16/2022	Magliano, John	Financial & Operational Matters	Prepared summary slides on MiningCo business based on guidance from senior team members	1.1
8/16/2022	Magliano, John	Financial & Operational Matters	Prepared slides on MiningCo operations and metrics based on guidance from senior team members	1.3
8/16/2022	Magliano, John	Financial & Operational Matters	Prepared slides on MiningCo financial performance based on guidance from senior team members	1.8
8/16/2022	Ehrler, Ken	Case Administration	Review and reply to overnight correspondence	0.3
8/16/2022	Ehrler, Ken	Case Administration	Prepare for and attend daily team huddle	0.3
8/16/2022	Ehrler, Ken	Financial & Operational Matters	Review data room files to confirm detail available on actual rig/provider profitability	0.6
8/16/2022	Ehrler, Ken	Cash Budget and Financing	Review liquidity alternatives from Perella and comment on options/feedback	0.7
8/16/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Correspond with A&M (K Domfeh) and Elementus re: open data requests	0.3
8/16/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and attend daily all advisor call (G Pesce, A Colodny, et al - W&C, K Cofsky, M Rahmani, et al - PWP, J Schiffrin, S Herman, et al - M3)	0.5
8/16/2022	Ehrler, Ken	Financial & Operational Matters	Review follow up questions from W&C and Perella re: severance forecasts	0.3
8/16/2022	Ehrler, Ken	Case Administration	Prepare for and attend committee meeting	1.5
8/16/2022	Ehrler, Ken	Financial & Operational Matters	Confirm severance budget with A&M (A Ciriello)	0.3
8/16/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with W&C (G Pesce, A Colodny, K Wofford, et al) re: outstanding diligence items, company mining model, headcount plans	0.3
8/16/2022	Ehrler, Ken	Court Attendance/Participation	Prepare for and attend second day hearing	1.5
8/16/2022	Ehrler, Ken	Financial & Operational Matters	Prepare for and attend call with Elementus re: progress and data requests	0.5

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/16/2022	Ehrler, Ken	Financial & Operational Matters	Prepare for and lead call with A&M (K Domfeh) and Elementus to address data issues	0.5
8/16/2022	Ehrler, Ken	Financial & Operational Matters	Review A&M feedback on UCC reporting requirements and summarize status and issues	0.9
8/16/2022	Ehrler, Ken	Business Plan	Discuss mining analysis and deck updates with S Herman (M3)	0.3
8/16/2022	Korycki, Mary	Case Administration	Call with S. Herman, K. Ehrler, H. Kim (M3) re: workplan for M3 team	0.3
8/16/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Call with M. Meghji, J. Schiffrin (M3), G. Pesce, C. Eliaszadeh (W&C), K. Cofsky (PWP) and S. Duffy (UCC member), et al. re: update from meeting with Debtors advisors, sale process, investigation	1.2
8/16/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Call with G. Pesce, A. Colodny (W&C), J. Schiffrin, S. Herman, K. Ehrler (M3) et al. re: prep for hearing, de minimis sale procedures, status of diligence, account security issues	0.5
8/16/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Celsius UCC Professionals Daily Catch Up call with G Pesce, A Colodny (W&C), K Cofsky (PWP), J Schiffrin (M3) et al	0.8
8/16/2022	Meghji, Mohsin	Case Administration	Attend and present at weekly update call with UCC including UCC members, G Pesce, A Colodny (W&C), K Cofsky, M Rahmani (PWP), J Schiffrin, K Ehrler (M3) et al	1.3
8/16/2022	Meghji, Mohsin	Court Attendance/Participation	Prepare and attend Hearing Before Judge Glenn regarding 22-10964 Celsius Network LLC First Day Hearings	2.3
8/16/2022	Meghji, Mohsin	Miscellaneous Motions	Call with G Pesce (W&C), J Schiffrin (M3), UCC, et al regarding sale process	1.2
8/16/2022	Herman, Seth	Financial & Operational Matters	Drafted memo re: analytical framework regarding alternatives for mining business and alternative sources of liquidity	0.6
8/16/2022	Herman, Seth	Case Administration	Developed priority to-do list and team assignments	0.3
8/16/2022	Herman, Seth	Financial & Operational Matters	Internal conversation with J Schiffrin (M3) re: priorities for M3's analysis of the mining business	0.5
8/16/2022	Herman, Seth	Case Administration	Participated in internal team coordination call	0.3
8/16/2022	Herman, Seth	Financial & Operational Matters	Provided guidance to J Magliano (M3) re: hosting contract analysis	0.2
8/16/2022	Herman, Seth	Financial & Operational Matters	Participated in internal call re: mining model, team coordination	0.1
8/16/2022	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on draft discovery request	0.7
8/16/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attended UCC all advisor call	0.5
8/16/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attended call with UCC and other UCC advisors	0.8
8/16/2022	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on rule 2004 RFP draft	0.3
8/16/2022	Herman, Seth	Financial & Operational Matters	Reviewed hosting agreements and developed summary schedule of hosting contract terms	3.5
8/16/2022	Herman, Seth	Financial & Operational Matters	Developed and edited presentation materials for UCC regarding mining updates	1.3
8/16/2022	Herman, Seth	First Day Motions	Reviewed and commented on A&M edits to reporting memorandum	0.3
8/16/2022	Herman, Seth	Cash Budget and Financing	Reviewed DIP proposals received and DIP process update materials	0.7

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Date	Name	Task Category	Detail	Hours
8/16/2022	Herman, Seth	Current Events	Read article re: Celsius fraudulent activity	0.3
8/16/2022	Herman, Seth	Business Plan	Correspondence with A&M re: open due diligence items	0.2
8/16/2022	Herman, Seth	Financial & Operational Matters	Working with M3 team on analysis and presentation regarding mining	0.9
8/16/2022	Herman, Seth	Financial & Operational Matters	Discussed presentation slides with W Foster (M3)	0.3
8/16/2022	Herman, Seth	Financial & Operational Matters	Call with J Schiffin (M3) re: presentation materials for UCC	0.2
8/16/2022	Herman, Seth	Case Administration	Internal call re: coordinating ongoing workstreams	0.2
8/16/2022	Biggs, Truman	Financial & Operational Matters	Review overview of MiningCo operations (location, footprints, plans, employees, etc.)	2.1
8/16/2022	Biggs, Truman	Cash Budget and Financing	Review materials provided by A&M regarding Mining Business (Rig Status as of 8-7-22)	1.7
8/16/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in daily call with Elementus to discuss key items in the case and touch base on ongoing workstreams	0.7
8/16/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Discuss case key items with J Schiffin (M3) related to Elementus workstreams (transaction tracking, outgoing transaction mapping, etc.)	0.4
8/16/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Discuss Mining Presentation with K Ehrler (M3), specifically the status of in-process rigs and K. Ehrler's comments to deck	0.2
8/16/2022	Foster, William	Business Plan	Participated in discussion and meeting with K. Ehrler (M3), S. Herman (M3) & J. Schiffin (M3) to review final iterations on mining presentation including tying out all financial matters and adding in new pages	2.2
8/16/2022	Foster, William	Business Plan	Reviewed and provided comments on mining presentation	2.3
8/16/2022	Foster, William	Business Plan	Reviewed and made updates to mining presentation and went through updates with J. Magliano (M3)	2.1
8/16/2022	Foster, William	Business Plan	Provided further updates and comments to mining presentation based on feedback from K. Ehrler (M3), S. Herman (M3) & J. Schiffin (M3) as well as incorporated comments from senior team	1.8
8/16/2022	Foster, William	Business Plan	Reviewed and provided comments to analysts on mining presentation	1.6
8/16/2022	Foster, William	Business Plan	Created an analysis of historical rig and site level profitability	1.6
8/16/2022	Foster, William	Business Plan	Updated the analysis of historical rig and site level profitability	1.6
8/16/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in weekly meeting with UCC to discuss 2nd day hearing and key case priorities	1.1
8/16/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in daily call with W&C and PWP regarding next steps and discussion of second day hearing	0.4
8/17/2022	Goldstein, Grant	Business Plan	Create PowerPoint slides and analysis for two illustrative Mining liquidity scenarios	1.9
8/17/2022	Goldstein, Grant	Business Plan	Revise analysis of illustrative Mining liquidity scenarios per team feedback	1.4
8/17/2022	Goldstein, Grant	Business Plan	Continue revising analysis and presentation on Mining liquidity per team feedback	1.3
8/17/2022	Goldstein, Grant	Financial & Operational Matters	Updated the Mining Cash Flow model per feedback	0.9

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Date	Name	Task Category	Detail	Hours
8/17/2022	Goldstein, Grant	Financial & Operational Matters	Review and revised the Mining Operational Cash Flow slide per feedback	0.5
8/17/2022	Goldstein, Grant	Financial & Operational Matters	Review and revised the Mining Cash Flow scenario PowerPoint per feedback received	0.5
8/17/2022	Goldstein, Grant	Financial & Operational Matters	Continued creating illustrative liquidity PowerPoint slides and analysis for cost saving cash flow scenarios	1.7
8/17/2022	Goldstein, Grant	Financial & Operational Matters	Created two additional illustrative liquidity scenarios and analysis for Mining Cash Flows	1.7
8/17/2022	Kim, Hugh	Financial & Operational Matters	Review the virtual data room to identify the items/data that M3 needs to request from the Debtors additionally	0.7
8/17/2022	Kim, Hugh	General Correspondence with UCC & UCC Counsel	Discussed next steps with J. Schiffrin, S. Herman (M3), K. Cofsky, (PWP), S. Kava, D. Landy (White&Case), Max Galka (Elementus) et al	0.4
8/17/2022	Kim, Hugh	Financial & Operational Matters	Continued to perform diligence on operational data of mining co assets and performed additional industry research by looking into the competitors	0.7
8/17/2022	Kim, Hugh	Financial & Operational Matters	Performed diligence on key contracts of the miningco	1.6
8/17/2022	Kim, Hugh	Financial & Operational Matters	Summarized dockets filed on Stretto and provided the summary to the M3 team	0.8
8/17/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.6
8/17/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/17/2022	Kim, Hugh	Business Plan	Performed analysis regarding market valuation of the mining rigs	2.5
8/17/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/17/2022	Kim, Hugh	Case Administration	Discussed MiningCo Asset contracts and key value drivers with J. Magliano (M3)	0.8
8/17/2022	Kim, Hugh	Case Administration	Attended an internal meeting with K. Ehrler, W. Foster(M3) et al to discuss case updates	0.2
8/17/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with C. Brantley and A. Lal of A&M on financial and operating reporting framework	0.7
8/17/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in daily UCC advisors' call	0.7
8/17/2022	Schiffrin, Javier	Case Administration	Participated in third workstream coordination call with with M. Bialka and B. Young of Elementus	0.9
8/17/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised M3's proposed draft reporting/consent framework based on discussions with A&M	1.1
8/17/2022	Schiffrin, Javier	Cash Budget and Financing	Drafted and consolidated summary list of liquidity raising options (with follow-up due diligence questions) for PWP and W&C	1.0
8/17/2022	Schiffrin, Javier	Business Plan	Reviewed and revised draft v3 of M3 mining operations presentation	1.3
8/17/2022	Schiffrin, Javier	Miscellaneous Motions	Reviewed proposed lease rejection motions at request of W&C	0.9

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/17/2022	Schiffrin, Javier	Case Administration	Participated in call with M. Rahmani (PWP) and S. Herman (M3) to discuss chapter 11 plan frameworks	0.1
8/17/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised draft cost reduction slide presentation for UCC committee meeting	1.6
8/17/2022	Schiffrin, Javier	Business Plan	Reviewed updated A&M mining model in preparation for model walk-through with A&M	0.9
8/17/2022	Schiffrin, Javier	Business Plan	Participated in call to walk through updated mining model with A&M	0.7
8/17/2022	Magliano, John	Financial & Operational Matters	Reviewed financial information for MiningCo assets for MiningCo presentation	0.5
8/17/2022	Magliano, John	Financial & Operational Matters	Updated MiningCo financial model as part of scenario analysis	0.4
8/17/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Attended daily catch-up call with M. Meghji, J. Schiffrin, S. Herman (M3), D. Turetsky, K. Wofford (White & Case), K. Cofsky (PWP) et. al. regarding status update of case and next steps	0.3
8/17/2022	Magliano, John	Case Administration	Attended call with T. Biggs, W. Foster, H. Kim, M. Korycki (M3) to discuss daily status update and work plan	0.2
8/17/2022	Magliano, John	Financial & Operational Matters	Performed due diligence on rig count and deployment by MiningCo Asset	1.7
8/17/2022	Magliano, John	Financial & Operational Matters	Performed due diligence on MiningCo Asset and capital expenditures	1.5
8/17/2022	Magliano, John	Business Plan	Prepared scenario analysis for MiningCo liquidity	2.0
8/17/2022	Magliano, John	Business Plan	Reviewed revised mining model provided by Celsius and prepared comparison to the prior version	1.9
8/17/2022	Magliano, John	Business Plan	Attended call with J. Schiffrin, S. Herman, W. Foster, K. Ehrler (M3), C. Brantley (A&M), K. Cofsky (PWP) regarding Celsius' revised mining model and assumption changes	0.6
8/17/2022	Magliano, John	Business Plan	Attended call with J. Schiffrin, S. Herman, W. Foster, K. Ehrler (M3) to recap A&M discussion on revised Celsius mining model and plan for next steps	0.9
8/17/2022	Magliano, John	Business Plan	Reviewed MiningCo financial model to assess assumptions and start running scenario analyses	1.0
8/17/2022	Magliano, John	Case Administration	Discussed MiningCo Asset contracts and key value drivers with H. Kim (M3)	0.8
8/17/2022	Magliano, John	Business Plan	Updated financial model based on revised Celsius operating model	0.6
8/17/2022	Ehrler, Ken	Business Plan	Review and revise presentation on mining operations	0.7
8/17/2022	Ehrler, Ken	Financial & Operational Matters	Review notes on reporting framework feedback and prepare for discussion with Debtors advisors	0.3
8/17/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Review weekly reporting requirements and company feedback with A&M (A Lal, C Brantley, et al)	0.5
8/17/2022	Ehrler, Ken	Financial & Operational Matters	Debrief with S Herman (M3) re: A&M reporting feedback	0.5
8/17/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and attend daily all advisor call (G Pesce, A Colodny, et al - W&C, K Cofsky, M Rahmani, et al - PWP, J Schiffrin, S Herman, et al - M3)	0.5
8/17/2022	Ehrler, Ken	Cash Budget and Financing	Discuss approaches to boost liquidity and reduce costs with S Herman (M3)	1.0
8/17/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Meet with A&M (A Lal, C Brantley) to discuss feedback on reporting and follow ups from earlier session	0.5

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Date	Name	Task Category	Detail	Hours
8/17/2022	Ehrler, Ken	Business Plan	Discuss issues with data and escalate requests to R Campagna (A&M)	0.3
8/17/2022	Ehrler, Ken	Cash Budget and Financing	Review liquidity/cost improvement framework with W Foster, S Herman (M3)	0.5
8/17/2022	Ehrler, Ken	Contracts	Review and reconcile notes on filed lease rejections and provide email summary to UCC advisors on same	0.4
8/17/2022	Ehrler, Ken	Financial & Operational Matters	Review and prepare alternative liquidity scenarios for team to model - review slide layouts and shell with S Herman and W Foster (M3)	1.4
8/17/2022	Ehrler, Ken	Business Plan	Revise presentation on mining operations	1.2
8/17/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspondence with UCC team (W&C, PWP, M3) re: coordinating follow up meeting on mining and action items for committee meeting	0.6
8/17/2022	Ehrler, Ken	Business Plan	Prepare for and attend walk-through of mining model with C Brantley (A&M)	1.5
8/17/2022	Ehrler, Ken	Business Plan	Debrief with team to review mining model and analysis required	1.0
8/17/2022	Korycki, Mary	Case Administration	Attend call W. Foster, H. Kim (M3) re: workplan for team	0.2
8/17/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Call with M. Meghji, J. Schiffrin (M3), G. Pesce (W&C), K. Cofsky (PWP) et al. re: update from hearing, coin security, bitcoin mining, liquidity analysis	0.8
8/17/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Celsius UCC Professionals Daily Catch Up call with G Pesce, A Colodny (W&C), K Cofsky (PWP), J Schiffrin (M3) et al	0.8
8/17/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Correspond with J Schiffrin (M3) and M3 team re: workstream coordination	0.7
8/17/2022	Meghji, Mohsin	Business Plan	Review and provide feedback on mining operations deck	1.6
8/17/2022	Meghji, Mohsin	Miscellaneous Motions	Various calls and emails regarding lease rejection motions	0.9
8/17/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review and give comments to the cost reduction deck for UCC meeting	1.5
8/17/2022	Meghji, Mohsin	Business Plan	Attend call with A&M (R Campagna, C Brantley, et al) to discuss mining model	0.6
8/17/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review correspondence re: alternative liquidity raising options	0.8
8/17/2022	Herman, Seth	Business Plan	Worked on presentation materials regarding mining	0.8
8/17/2022	Herman, Seth	Cash Budget and Financing	Participated in call with A&M re: cash / KPI reporting, followed up with the M3 team, and drafted memo re: status	1.0
8/17/2022	Herman, Seth	Business Plan	Internal meeting re: mining model / sensitivity cases	1.0
8/17/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Participated in UCC professionals call	0.9
8/17/2022	Herman, Seth	Cash Budget and Financing	Reviewed proposed liquidity alternatives and prepared analysis re: same	1.8
8/17/2022	Herman, Seth	Cash Budget and Financing	Prepared e-mail to J Schiffrin, K Ehrler, et al (M3) re: liquidity alternatives	0.7
8/17/2022	Herman, Seth	Cash Budget and Financing	Participated in call with A&M re: reporting requirements	0.5
8/17/2022	Herman, Seth	Cash Budget and Financing	Updated memo re: outstanding reporting issues	0.2
8/17/2022	Herman, Seth	Business Plan	Participated in call with PWP and engaged in internal discussion re: plan sponsor constructs	0.5

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Date	Name	Task Category	Detail	Hours
8/17/2022	Herman, Seth	Financial & Operational Matters	Reviewed lease rejection notice, compared vs. notes, and developed follow-up questions	0.4
8/17/2022	Herman, Seth	Financial & Operational Matters	Reviewed intercompany loan documentation and drafted related memo	1.0
8/17/2022	Herman, Seth	Financial & Operational Matters	Review feedback from A&M re: reporting with K Ehrler (M3)	0.5
8/17/2022	Herman, Seth	Business Plan	Reviewed revised mining model	1.6
8/17/2022	Herman, Seth	Business Plan	Participated in call with C Brantley and A Lal from A&M, PWP team, and M3 team re: revised mining model / business plan	0.6
8/17/2022	Herman, Seth	Business Plan	Prepared notes and plans for additional mining diligence and business plan analysis	0.8
8/17/2022	Biggs, Truman	Cash Budget and Financing	Prepare framework for M3 MiningCo model sensitivity analysis and review M3 MiningCo financial model	2.2
8/17/2022	Biggs, Truman	Cash Budget and Financing	Review updated financial mining model prepared by Debtors' Advisors	1.7
8/17/2022	Biggs, Truman	Cash Budget and Financing	Prepare variance analysis regarding mining model prepared by Debtors' Advisors	1.6
8/17/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Discuss key terms and workplans with B Young (Elementus), specifically outstanding due diligence items and transaction mapping	1.5
8/17/2022	Biggs, Truman	Case Administration	Participate in daily call with Elementus (M Galka / B Young / N Shaker) and discuss outstanding workstreams, progress on workstreams thus far, etc.	1.2
8/17/2022	Biggs, Truman	Cash Budget and Financing	Prepare Presentation regarding Alternative Liquidity Scenarios that have been provided by A&M	1.1
8/17/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Discuss remaining items to complete M3 UCC Mining Presentation with W Foster (M3)	0.5
8/17/2022	Foster, William	Business Plan	Reviewed updated slides on new business plan initiatives at miningco as well as provided feedback on the slides	2.2
8/17/2022	Foster, William	Business Plan	Updated and reviewed miningco presentation and provided comments to the team	2.3
8/17/2022	Foster, William	Business Plan	Reviewed updated mining model received from A&M	2.1
8/17/2022	Foster, William	Business Plan	Created Celsius business presentation with input from K Ehrler and directed junior team to create slides	1.9
8/17/2022	Foster, William	Business Plan	Reviewed mining business historical financials and broke out into different hosting sites	1.3
8/17/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in daily advisor call to discuss status of dip funding, mining business overview and how the second day hearings went as well as case strategy	1.1
8/17/2022	Foster, William	Business Plan	Reviewed equity research sell side models to compare inputs to companys mininco model	1.1
8/17/2022	Foster, William	Business Plan	Participated in call with C Bentley from A&M to review mining model and ask questions on how it has changed from previous version	0.6
8/17/2022	Foster, William	Business Plan	Had debrief call with K. Ehrler (m3) on how we should tackle mining model, key work streams and how we should create our own M3 model based on new updated model	0.6
8/17/2022	Foster, William	Case Administration	Discussed with M Meghji and J Schiffrin (m3) case strategy and what key priorities will be for negotiations	0.4
8/17/2022	Foster, William	Case Administration	Participated in daily call with M. Koriky, T Biggs, and J Magliano (All M3) regarding key case deliverables	0.3



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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/18/2022	Goldstein, Grant	Case Administration	Prepared and participated in internal call with M3 team, including T. Biggs, to discuss project planning	0.3
8/18/2022	Goldstein, Grant	Business Plan	Revised model of illustrative liquidity scenarios based on the updated mining model	1.9
8/18/2022	Goldstein, Grant	Business Plan	Correspond with K Ehrler (M3) re: illustrative liquidity scenario analysis	0.3
8/18/2022	Goldstein, Grant	Business Plan	Update the Celsius Mining cash flow scenarios per feedback received	1.4
8/18/2022	Goldstein, Grant	Business Plan	Continue update of Celsius Mining cash flow scenarios	0.7
8/18/2022	Goldstein, Grant	Financial & Operational Matters	Review and revised the illustrative liquidity scenarios model and PowerPoint per feedback	0.3
8/18/2022	Goldstein, Grant	Financial & Operational Matters	Review and revised the illustrative liquidity scenarios PowerPoint	1.2
8/18/2022	Goldstein, Grant	Financial & Operational Matters	Prepared and participated in call with Company, Centerview, PWP, and M3 re: Mining business	1.8
8/18/2022	Goldstein, Grant	Financial & Operational Matters	Continued updating the illustrative liquidity model and presentation per feedback received	1.3
8/18/2022	Kim, Hugh	Miscellaneous Motions	Continued to work on the list of questions for the 341 meeting	1.1
8/18/2022	Kim, Hugh	Financial & Operational Matters	Performed diligence on GK8 data	0.3
8/18/2022	Kim, Hugh	Miscellaneous Motions	Drafted a list of questions/uncertainties that could be addressed in UCC's 341 meeting	1.9
8/18/2022	Kim, Hugh	General Correspondence with Debtor & Debtors' Professionals	Attended a meeting with B. Goldstein, B. Beasley (Centerview), J. Schiffrin (M3), M. Rahmani (PWP) et al to meet with the management team of the mining facility and took/organized the notes for the M3 team	1.8
8/18/2022	Kim, Hugh	General Correspondence with UCC & UCC Counsel	Attended a call with J.Schiffirin, M. Meghji (M3), G. Pesce (White & Case), M. Rahmani (PWP), M. Galka (Elementus) et al regarding security of the crypto assets	1.3
8/18/2022	Kim, Hugh	Business Plan	Researched about potential methods to value mining rigs and drafted a presentation	1.6
8/18/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.8
8/18/2022	Kim, Hugh	Miscellaneous Motions	Continued to draft a list of questions/uncertainties that could be addressed during UCC's 341 meeting	1.5
8/18/2022	Kim, Hugh	Business Plan	Continued to research about potential methods to value mining rigs and prepared presentation	1.7
8/18/2022	Kim, Hugh	Case Administration	Attended an internal meeting with K. Ehrler, W. Foster(M3) et al to discuss case updates	0.3
8/18/2022	Schiffirin, Javier	Cash Budget and Financing	Addressed GK8 emergency funding request from A. Lal (A&M)	0.5
8/18/2022	Schiffirin, Javier	Financial & Operational Matters	Participated in conference call on crypto security infrastructure with PWP	1.3
8/18/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in UCC daily advisors' call	0.7
8/18/2022	Schiffirin, Javier	Cash Budget and Financing	Participated in call on mining model with K. Wofford (W&C)	0.8
8/18/2022	Schiffirin, Javier	Business Plan	Participated in mining co. management presentation with Amir (CEO of mining)	1.8
8/18/2022	Schiffirin, Javier	Financial & Operational Matters	Participated in conference call on GK8 sale process with Centerview	1.0

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/18/2022	Schiffrin, Javier	Financial & Operational Matters	Prepared and distributed summary and commentary on GK8 bids to UCC advisor group	1.0
8/18/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in meeting with K Ehrler, S Herman (M3) re: cash forecast	0.5
8/18/2022	Schiffrin, Javier	Business Plan	Discuss mining analysis with K. Ehrler (M3)	0.3
8/18/2022	Schiffrin, Javier	Financial & Operational Matters	Review asset sale process with K. Ehrler (M3)	0.1
8/18/2022	Schiffrin, Javier	Case Administration	Review workstream status and progress with K. Ehrler (M3)	0.3
8/18/2022	Schiffrin, Javier	Cash Budget and Financing	Continued preparation of liquidity analysis memo for 8/23 meeting with UCC	0.9
8/18/2022	Magliano, John	Business Plan	Updated financial model based on revised assumptions Celsius operating model	1.3
8/18/2022	Magliano, John	Business Plan	Created rig deployment schedule in MiningCo financial model	1.7
8/18/2022	Magliano, John	Case Administration	Attended call with W. Foster, S. Herman, K. Ehrler (M3), et al. regarding workstream status and key action items	0.3
8/18/2022	Magliano, John	Business Plan	Updated rig deployment assumptions related to MiningCo assets	0.8
8/18/2022	Magliano, John	Business Plan	Attended call with W. Foster, K. Ehrler, S. Herman (M3) to discuss MiningCo financial model and key takeaways	0.3
8/18/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Attended daily catch-up call with J. Schiffrin, S. Herman (M3), D. Turetsky, K. Wofford (White & Case), K. Cofsky (PWP) et. al. regarding status update of case and next steps	0.8
8/18/2022	Magliano, John	Case Administration	Attended call with S. Herman (M3) regarding MiningCo financial model	0.2
8/18/2022	Magliano, John	Business Plan	Created NPV and IRR analysis to analyze MiningCo asset	1.7
8/18/2022	Magliano, John	Business Plan	Attended call with J. Schiffrin, S. Herman (M3), K. Wofford (White & Case), K. Cofsky (PWP) et. al. regarding review of the revised Celsius MiningCo model and plan for conversation with Celsius Mining	0.9
8/18/2022	Magliano, John	Business Plan	Attended call with J. Schiffrin, S. Herman (M3), D. Turetsky, K. Wofford (White & Case), K. Cofsky (PWP), C. Brantley (A&M), B. Beasley (Centerview) C, Ferraro, A. Ayalon (Celsius) et. al. regarding overview of mining business, strategy, recent performance, and go-forward expectations	1.8
8/18/2022	Magliano, John	Business Plan	Created financial model structure for analysis of one of MiningCo's Assets	0.6
8/18/2022	Magliano, John	Business Plan	Updated and reviewed analysis in financial model for one of MiningCo's Assets	1.9
8/18/2022	Ehrler, Ken	Business Plan	Perform diligence on company mining model and projections	0.8
8/18/2022	Ehrler, Ken	Case Administration	Prep for and attend daily team call re: progress and workstreams	0.3
8/18/2022	Ehrler, Ken	Business Plan	Discuss mining model and forecast with S Herman (M3)	0.3
8/18/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Discuss diligence status with A&M (A Lal, C Brantley, et al)	0.1

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/18/2022	Ehrler, Ken	Business Plan	Reconcile latest mining model with prior cash forecast	0.6
8/18/2022	Ehrler, Ken	Financial & Operational Matters	Prepare for and meet with S Herman, J Schiffrin (M3) et al re: cash forecast and analysis needed for mining business	0.5
8/18/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and attend UCC advisors meeting with W&C (G Pesce, A Colodny, et al) and PWP (K Cofsky, M Rahmani, et al)	0.8
8/18/2022	Ehrler, Ken	Business Plan	Discuss analysis on mining business with J Schiffrin (M3)	0.3
8/18/2022	Ehrler, Ken	Financial & Operational Matters	Discuss cash variances and requirements from A&M with S Herman (M3)	0.3
8/18/2022	Ehrler, Ken	Business Plan	Discuss analysis needed on mining operations with J Magliano (M3)	0.2
8/18/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and meet with W&C (K Wofford et al) and PWP (K Cofsky et al) teams to prepare for mining business review	1.0
8/18/2022	Ehrler, Ken	Business Plan	Meet with Celsius mining management to review their business plan and strategy	1.9
8/18/2022	Ehrler, Ken	Financial & Operational Matters	Review and provide feedback on liquidity alternatives analysis	0.8
8/18/2022	Ehrler, Ken	Case Administration	Revise team project plan and resource allocation	0.4
8/18/2022	Ehrler, Ken	Miscellaneous Motions	Review and prepare questions for 341A meeting	0.3
8/18/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Prepare for and attend call with Centerview (B Beasley et al) and A&M (R Campagna et al) team re: asset sales	0.6
8/18/2022	Ehrler, Ken	Cash Budget and Financing	Discuss feedback on asset sale progress with J Schiffrin (M3)	0.1
8/18/2022	Ehrler, Ken	Cash Budget and Financing	Review progress and discuss issues re: liquidity analysis with S Herman (M3)	0.6
8/18/2022	Ehrler, Ken	Case Administration	Discuss workstream progress with J Schiffrin (M3)	0.3
8/18/2022	Ehrler, Ken	Case Administration	Review and review workstream progress tracker	0.2
8/18/2022	Ehrler, Ken	Cash Budget and Financing	Prepare email re: escalation for complete company forecast	0.3
8/18/2022	Ehrler, Ken	Cash Budget and Financing	Prepare analysis of liquidity pro forma for additional asset sales	1.2
8/18/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with G Pesce (W&C), K Cofsky, M Rahmani (PWP), M Meghji, J Schiffrin (M3) et al on questions re: liquidity, DIP requirements, and open diligence items	0.4
8/18/2022	Korycki, Mary	Case Administration	Call with S. Herman, K. Ehrler, W. Foster, T. Biggs, J. Magliano, H. Kim, G. Goldstein (M3) re: status update on workstreams	0.3
8/18/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Call with J. Schiffrin (M3), G. Pesce (W&C), M. Galka (Elementus), E. Aidoo (PWP) et al. re: prep for A. Mashinsky (Celsius) meeting; status of sale process; custody accounts; account security; liquidity issues; DIP, investigation	0.8
8/18/2022	Korycki, Mary	Case Administration	Review revised M3 retention application	0.6
8/18/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Celsius UCC Professionals Daily Catch Up call with G Pesce, A Colodny (W&C), K Cofsky (PWP), J Schiffrin (M3) et al	0.7
8/18/2022	Meghji, Mohsin	Financial & Operational Matters	Attend the crypto security call with PWP (K Cofsky, et al)	1.2

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/18/2022	Meghji, Mohsin	Business Plan	Attend Mining Discussion meeting with Debtor management, R Campagna, A Lal, C Brantley (A&M), R Kielty (CVP), J Schiffrin, K Ehrler, S Herman (M3) et al	1.0
8/18/2022	Meghji, Mohsin	Business Plan	Review and comment on the financial model for the Texas sites	1.2
8/18/2022	Meghji, Mohsin	Miscellaneous Motions	Read and reply to correspondence with W&C and PWP teams regarding GK8 sale process	1.3
8/18/2022	Meghji, Mohsin	Business Plan	Attend mining co. management presentation with A Ayalon (CEL), R Campagna (A&M), R Kielty (CVP), K Cofsky (PWP), J Schiffrin (M3) et al	1.0
8/18/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review various documents and correspondence regarding GK8 sale process and bids	0.9
8/18/2022	Herman, Seth	Business Plan	Reviewed mining model and developed question list	2.1
8/18/2022	Herman, Seth	Business Plan	Engaged in internal coordination call with Ehrler, Foster et al (M3) re: model review, presentation, and related analysis	0.3
8/18/2022	Herman, Seth	Cash Budget and Financing	Correspondence with M3 and W&C teams re: GK8 funding request	0.2
8/18/2022	Herman, Seth	Business Plan	Participated in internal call with Ehrler, Foster, Biggs et al (M3) re: mining model, analysis of business plan	0.3
8/18/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Participated in UCC professionals call with W&C, PWP, M3, Elementus teams	0.7
8/18/2022	Herman, Seth	Business Plan	Call with J. Magliano (M3) et al re: modeling and development of sensitivity cases	0.2
8/18/2022	Herman, Seth	Miscellaneous Motions	Drafted question list for 341 meeting	0.3
8/18/2022	Herman, Seth	Case Administration	Call with K Ehrler (M3) re: status of key workstreams, key priorities and issues	0.2
8/18/2022	Herman, Seth	Cash Budget and Financing	Correspondence with C Brantley, A Lal (A&M) and Schiffrin, K Ehrler et al (M3) re: open items on reporting requirements	0.2
8/18/2022	Herman, Seth	Cash Budget and Financing	Internal correspondence re: liquidity alternatives, modeling (Schiffrin, Ehrler et al from M3)	0.2
8/18/2022	Herman, Seth	Cash Budget and Financing	Drafted internal memo re GK8 funding request	0.3
8/18/2022	Herman, Seth	Cash Budget and Financing	Drafted email to W&C, PWP re: GK8 funding request	0.2
8/18/2022	Herman, Seth	Business Plan	Participated in call with Wofford (W&C), Cofsky (PWP) et al re: mining model and preparation for discussion with management re: mining business plan	0.9
8/18/2022	Herman, Seth	Cash Budget and Financing	Drafted email to W&C, PWP teams re: GK8 funding request	0.1
8/18/2022	Herman, Seth	Business Plan	Engaged in call with management team, PWP, W&C re: mining business plan	1.9
8/18/2022	Herman, Seth	Business Plan	Spoke with Rahmani (PWP) re: follow up to mining business plan presentation	0.2
8/18/2022	Herman, Seth	Business Plan	Calls with K. Ehrler (M3) re: mining business plan analysis, feedback to the debtors	0.8
8/18/2022	Herman, Seth	First Day Motions	Read 2nd day hearing transcript	0.6
8/18/2022	Herman, Seth	Business Plan	Internal correspondence with Meghji, Schiffrin, Ehrler et al (M3) re: mining due diligence, next steps	0.2
8/18/2022	Herman, Seth	Business Plan	Emails with Foster, Biggs (M3) re: mining analysis	0.2
8/18/2022	Herman, Seth	Cash Budget and Financing	Call with investment banker re: inbound call re: financing/M&A interest	0.3

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/18/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Analyze information from Elementus re: initial investigation findings	2.8
8/18/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare final presentation slides re: investigation findings and open items	2.8
8/18/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Revise presentation re: Elementus status	2.6
8/18/2022	Biggs, Truman	Cash Budget and Financing	Review updated mining financial model provided by the Debtors	2.4
8/18/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare initial draft of presentation re: Elementus status updates	1.8
8/18/2022	Biggs, Truman	Business Plan	Prepare for and participate in call with Celsius Mining with K Wofford (W&C), M Rahmani (PWP), J Schiffrin (M3), et al to discuss their business plan	1.8
8/18/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare management summary of key investigation take-aways and next steps	1.7
8/18/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in daily advisors call with G Pesce (W&C), K Cofsky (PWP), J Schiffrin (M3), et al to discuss key items in case	0.8
8/18/2022	Biggs, Truman	Financial & Operational Matters	Review Mining Presentation provided to the UCC Advisors on 8/18/22 and prepare questions for the Mining Management Team	0.6
8/18/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Discuss key items in case, as it relates to Elementus workstreams with B Young (Elementus)	0.5
8/18/2022	Foster, William	Business Plan	Updated illustrative presentation and ran new scenarios based on comments from team as well as provided comments	2.6
8/18/2022	Foster, William	Business Plan	Created slides around cost-cutting initiatives around miningco	2.2
8/18/2022	Foster, William	Business Plan	Updated and provided comments to j. Magliano & H. Kim (M3) on illustrative cost savings deck for team	2.1
8/18/2022	Foster, William	Business Plan	Call with MiningCo management team to understand business operations, cash flow profile and impacts to case	1.9
8/18/2022	Foster, William	Business Plan	Reviewed mining model with J. Magliano (m3) and provided comments to incorporate into model	1.9
8/18/2022	Foster, William	Business Plan	Review of celsius miningco model from debtors to understand changes to model	1.2
8/18/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in daily advisor call with W&C, PWP and M3 to discuss mining business, DIPs and other key work streams	0.8
8/18/2022	Foster, William	Case Administration	Call with K. Ehler, S. Herman, et. al. to discuss next steps and key deliverables	0.3
8/19/2022	Goldstein, Grant	Financial & Operational Matters	Analyzed and created PowerPoint chart per the economic profile of the Company's business segments	0.5
8/19/2022	Goldstein, Grant	Financial & Operational Matters	Review and revised the Mining Discussion Materials per feedback	0.3
8/19/2022	Goldstein, Grant	Financial & Operational Matters	Created a slide and analysis on the Company's Mining cash flow	1.7
8/19/2022	Goldstein, Grant	Financial & Operational Matters	Created a sensitivity analysis for cash flow from the Company's Mining segments	1.2
8/19/2022	Goldstein, Grant	Financial & Operational Matters	Prepared and participated in call with J Magliano (M3) to review the mining model with John	0.6
8/19/2022	Goldstein, Grant	Financial & Operational Matters	Created an analysis on cash flow per Mining segment	0.8

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/19/2022	Goldstein, Grant	Financial & Operational Matters	Review and revised the Mining Discussion Material per feedback	0.9
8/19/2022	Kim, Hugh	Financial & Operational Matters	Attended meeting with S.Herman (M3), M. Rahmani (PWP), K. Wofford (White&Case) et al to discuss about the mining facilities and their operations	0.4
8/19/2022	Kim, Hugh	Financial & Operational Matters	Performed a budget analysis for M3's professional fees and created a template	2.2
8/19/2022	Kim, Hugh	Financial & Operational Matters	Performed due diligence on loan terms and conditions	0.6
8/19/2022	Kim, Hugh	Financial & Operational Matters	Performed due diligence on terms of use agreements	0.6
8/19/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/19/2022	Kim, Hugh	Miscellaneous Motions	Attended the 341 meeting and organized notes for the internal team	2.2
8/19/2022	Kim, Hugh	Business Plan	Continued to prepare a presentation for UCC regarding the financial and operational status of the miningco assets	1.3
8/19/2022	Kim, Hugh	Business Plan	Drafted a presentation for UCC regarding the financial and operational status of the miningco assets	2.1
8/19/2022	Kim, Hugh	Business Plan	Continued to draft a presentation for UCC regarding the financial and operational status of the miningco assets	2.4
8/19/2022	Kim, Hugh	Business Plan	Updated the presentation for UCC regarding the financial and operational status of the miningco assets per comments from the internal team	1.4
8/19/2022	Kim, Hugh	Financial & Operational Matters	Discussed with S. Herman (M3) regarding due diligence tracking status	0.2
8/19/2022	Schiffrin, Javier	Case Administration	Attended Section 341 meeting	1.0
8/19/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with C. Brantley (A&M) to review A&M mining model	0.6
8/19/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in daily UCC advisors' call	0.6
8/19/2022	Schiffrin, Javier	Cash Budget and Financing	Participated in call with Centerview on liquidity alternatives to a DIP financing	0.7
8/19/2022	Schiffrin, Javier	Business Plan	Redrafted Core/Mawson/EZ and Texas site-specific commentary for M3 mining operations/forecast presentation for UCC	1.4
8/19/2022	Schiffrin, Javier	Business Plan	Revised executive summary of M3 mining operations/forecast presentation for UCC	0.6
8/19/2022	Schiffrin, Javier	Business Plan	Revised hosting contract summary of M3 mining operations/forecast presentation for UCC	2.1
8/19/2022	Schiffrin, Javier	Case Administration	Review workstream progress with K Ehrler, S Herman (M3)	0.2
8/19/2022	Schiffrin, Javier	Business Plan	Drafted commentary on Debtors' mining input assumptions for M3 mining operations/forecast presentation for UCC	1.8
8/19/2022	Schiffrin, Javier	Financial & Operational Matters	Revised and supplemented M3 reporting/consent framework for Debtors to prepare for eventual filing of agreed stipulation	1.5
8/19/2022	Schiffrin, Javier	Case Administration	Continued preparing revised draft of Elementus work plan	1.4

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/19/2022	Magliano, John	Business Plan	Reviewed return metrics and created sensitivity analysis for MiningCo asset	1.1
8/19/2022	Magliano, John	Business Plan	Attended call with K. Ehrler, S. Herman, T. Biggs, W. Foster (M3) to discuss analysis on MiningCo asset	0.5
8/19/2022	Magliano, John	Business Plan	Attended call with K. Ehrler, S. Herman, W. Foster (M3), S. Saferstein, S. Eghlimi, E. Aidoo (PWP) regarding assumptions for MiningCo asset analysis	0.5
8/19/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Attended call with J. Schiffrin, S. Herman (M3), D. Turetsky, K. Wofford (White & Case), K. Cofsky (PWP) et. al. regarding status update of case and next steps	0.7
8/19/2022	Magliano, John	Business Plan	Reviewed and updated MiningCo Asset analysis based on discussions with PWP	1.7
8/19/2022	Magliano, John	Business Plan	Reviewed and updated MiningCo Asset analysis based on discussions with internal M3 team	0.4
8/19/2022	Magliano, John	Business Plan	Reviewed Celsius Mining UCC presentation from 8/18/2022	0.3
8/19/2022	Magliano, John	Business Plan	Attended call with J. Schiffrin, K. Ehrler (M3), R. Campagna, C. Brantley, A. Lal (A&M) regarding Celsius mining model and A&M cashflow forecast	0.6
8/19/2022	Magliano, John	Business Plan	Updated MiningCo financial model for sensitivity analysis based on guidance internal team	1.3
8/19/2022	Magliano, John	Financial & Operational Matters	Prepared and reviewed supporting schedules for UCC presentation	0.9
8/19/2022	Magliano, John	Business Plan	Attended call with J. Schiffrin, S. Herman, K. Ehrler (M3), K. Wofford (White & Case), K. Cofsky, M. Rahmani (PWP), et al. regarding follow-ups and next steps based on the UCC Advisors conversation with Celsius mining on 8/18/2022	0.4
8/19/2022	Magliano, John	Business Plan	Reviewed MiningCo financial model functionality as part of sensitivity analysis build-out	0.5
8/19/2022	Magliano, John	Business Plan	Updated operating assumptions in MiningCo financial model based on revised Celsius model	1.3
8/19/2022	Magliano, John	Business Plan	Reviewed financial information and related outputs from MiningCo financial model	0.9
8/19/2022	Magliano, John	Business Plan	Prepared summary charts for projected MiningCo performance	0.3
8/19/2022	Magliano, John	Business Plan	Reviewed market-based assumptions from Celsius' revised operating model and internal M3 discussions	0.5
8/19/2022	Magliano, John	Business Plan	Updated MiningCo financial model based on updated expense assumptions from Celsius' revised operating model and internal M3 discussions	1.7
8/19/2022	Magliano, John	Business Plan	Updated MiningCo financial model based on updated revenue assumptions from Celsius' revised operating model and internal M3 discussions	1.4
8/19/2022	Ehrler, Ken	Business Plan	Review analysis on Texas mining site development with T Biggs, H Kim (M3)	0.5
8/19/2022	Ehrler, Ken	Business Plan	Prepare for and attend review session with Perella team re: mining analysis	0.5
8/19/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with G Pesce (W&C) et al re: issues on company forecast	0.3
8/19/2022	Ehrler, Ken	Business Plan	Prepare note for A&M team (R Campagna, A Lal, C Brantley) to escalate issue on forecast reconciliation	0.3
8/19/2022	Ehrler, Ken	Business Plan	Correspondence with counsel re: Texas property lease status	0.4

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/19/2022	Ehrler, Ken	Business Plan	Meet with team to review mining presentation pages and progress	0.5
8/19/2022	Ehrler, Ken	Business Plan	Discuss issues with cash forecast and mining projections with A&M team (C Brantley, A Lal, et al) and agree resolutions for updated information	0.8
8/19/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and join all-advisor call (G Pesce, A Colodny, et al - W&C, K Cofsky, M Rahmani, et al - PWP, J Schiffrin, S Herman, et al - M3) to provide update on forecast and mining projections	0.8
8/19/2022	Ehrler, Ken	Business Plan	Review gaps between cash forecast and mining model, prepare questions to address with the company	0.8
8/19/2022	Ehrler, Ken	Cash Budget and Financing	Prepare for and attend call with Centerview (R Kielty et al) and A&M (R Campagna, A Lal, C Brantley) to review alternative sources of capital	0.5
8/19/2022	Ehrler, Ken	Business Plan	Attend call to review progress on mining operations presentation	0.5
8/19/2022	Ehrler, Ken	Case Administration	Discuss workstream progress and priorities with J Schiffrin, S Herman (M3)	0.2
8/19/2022	Ehrler, Ken	Business Plan	Review mining model outputs with M3 team (W Foster, J Magliano, et al)	0.4
8/19/2022	Ehrler, Ken	Business Plan	Calls with T Biggs (M3) on questions to mining presentation, revisions	0.3
8/19/2022	Ehrler, Ken	Business Plan	Prepare for and attend walkthrough of revised mining presentation with T Biggs (M3) and others; debrief call with T Biggs (M3)	1.0
8/19/2022	Ehrler, Ken	Business Plan	Various correspondence and follow up calls/texts to team re: presentation status	0.4
8/19/2022	Ehrler, Ken	Business Plan	Review draft mining presentation and mark up feedback	0.3
8/19/2022	Korycki, Mary	Case Administration	Attend daily catch-up call with J. Schiffrin, S. Herman, K. Ehrler (M3), G. Pesce, A. Colodny, K. Wofford (White & Case), E. Aidoo (PWP Partners) et al. re: debrief from 341 meeting; sales & use tax update; security, prep for UCC meeting	0.8
8/19/2022	Meghji, Mohsin	Miscellaneous Motions	Prepare and attend 341 Meeting	2.2
8/19/2022	Meghji, Mohsin	Case Administration	Attend Celsius UCC Professionals Daily Catch Up call with G Pesce, A Colodny (W&C), K Cofsky (PWP), J Schiffrin (M3) et al	0.5
8/19/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review correspondence re: Elementus investigation	0.2
8/19/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review correspondence re: capital raising alternatives	0.3
8/19/2022	Herman, Seth	Business Plan	Call with Foster, Biggs, Ehrler et al (M3) re: Texas facility investment analysis	0.5
8/19/2022	Herman, Seth	Financial & Operational Matters	Call with Aidoo et al (PWP), Magliano (M3) re: mining market data, analysis	0.5
8/19/2022	Herman, Seth	Case Administration	Participated in daily update call with M3 team	0.1
8/19/2022	Herman, Seth	Cash Budget and Financing	Correspondence with A. Lal et al (A&M), UCC advisor group re: additional sources of liquidity	0.2
8/19/2022	Herman, Seth	Cash Budget and Financing	Reviewed draft model re: Texas facility investments	0.3
8/19/2022	Herman, Seth	Cash Budget and Financing	Drafted email to A&M regarding mining forecast issues	0.2



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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/19/2022	Herman, Seth	Financial & Operational Matters	Correspondence with M3 team re: due diligence tracking	0.2
8/19/2022	Herman, Seth	Cash Budget and Financing	Correspondence with A Lal, C Brantley (A&M) re: reporting	0.2
8/19/2022	Herman, Seth	Case Administration	Call with Schiffrin, Ehrler (M3) re: work product / deliverables	0.2
8/19/2022	Herman, Seth	Financial & Operational Matters	Reviewed TX lease/related agreements, put together summary of economic terms and engaged in related correspondence with A&M (A Lal, C Brantley)	1.9
8/19/2022	Herman, Seth	Financial & Operational Matters	Reviewed, commented and provided guidance on presentation materials regarding the mining business and projections	0.8
8/19/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attended UCC all advisors call	0.7
8/19/2022	Herman, Seth	Cash Budget and Financing	Call with K. Ehrler (M3) re: call with A&M re: budgeting, discussed follow-up items	0.2
8/19/2022	Herman, Seth	Financial & Operational Matters	Reviewed loan summary files to be utilized in connection with weekly reporting requirements, and provided feedback to A&M	0.3
8/19/2022	Herman, Seth	Current Events	Read article re: ETH merge	0.3
8/19/2022	Herman, Seth	Cash Budget and Financing	Reviewed presentation regarding potential liquidity alternatives, and prepared for call with Centerview	0.4
8/19/2022	Herman, Seth	Cash Budget and Financing	Call with Kiely, Beasley (CVP), Lal (A&M) et al re: liquidity alternatives	0.7
8/19/2022	Herman, Seth	Financial & Operational Matters	Call with Cofsky (PWP), Wofford (W&C) et al re: mining modeling / management call follow up	0.4
8/19/2022	Herman, Seth	Case Administration	Call with J Schiffrin (M3) re: near term work priorities	0.1
8/19/2022	Herman, Seth	Business Plan	Call with Magliano, Ehrler (M3) re: modeling questions	0.2
8/19/2022	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Developing framework for litigation support workplan	0.6
8/19/2022	Biggs, Truman	Financial & Operational Matters	Review Celsius MiningCo Financial Model analysis prepared by J Magliano (M3)	2.8
8/19/2022	Biggs, Truman	Case Administration	Prepare due diligence checklist for Elementus to send to Debtors' Advisors requesting information for Elementus' workstreams	2.2
8/19/2022	Biggs, Truman	Financial & Operational Matters	Prepare and review presentation regarding Celsius MiningCo prepared by M3	2.2
8/19/2022	Biggs, Truman	Case Administration	Review Elementus Workplan in preparation for internal discussion with M3 team	1.8
8/19/2022	Biggs, Truman	Financial & Operational Matters	Review Elementus' findings regarding balance sheet mapping relative to Celsius reporting	1.2
8/19/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in daily update call with other Celsius UCC Advisors (G Pesce, A Colodny, J Schiffrin) et al	0.7
8/19/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Prepare and send emails to K Dombek (A&M) regarding outstanding due diligence items	0.6
8/19/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participating in Mining Discussion call with S Herman (M3), K Cofsky (PWP) et al	0.3
8/19/2022	Foster, William	Business Plan	Updated and reviewed presentation on mining model and incorporated edits received from K. Ehrler (m3), S. Herman (M3) & J. Schiffrin (M3)	2.4
8/19/2022	Foster, William	Business Plan	Updated and commented on presentation as well as reviewed analysts and associates work on miningco presentation	2.4

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/19/2022	Foster, William	Business Plan	Refined and edited the model and created outputs to flow into mininco presentation	2.2
8/19/2022	Foster, William	Business Plan	Updated financial model on mininco and flowed through changes discussed with K. Ehrler (M3), S. Herman (M3) & J. Schiffrin (M3) and ran sensitivities	2.1
8/19/2022	Foster, William	Business Plan	Call with j magliano and k herler (m3) to discuss mining model and review inputs and assumptions	0.6
8/19/2022	Foster, William	Business Plan	Call with K. Ehrler (M3), M. Rahmani (PWP), K Wofford (W&C), et. al. to review texas facility and understand financial implications	0.5
8/20/2022	Goldstein, Grant	Business Plan	Prepared and participated in call with M3 team to discuss feedback on analysis	0.6
8/20/2022	Goldstein, Grant	Business Plan	Updated cash flow analysis, sensitivity analysis, and PowerPoint per feedback	1.8
8/20/2022	Goldstein, Grant	Financial & Operational Matters	Updated the cash flow by Mining segment to match data per the Celsius operating model	1.0
8/20/2022	Goldstein, Grant	Financial & Operational Matters	Team call with M3 team to discuss the mining cash flow analysis, sensitivity analysis, and presentation updates	1.6
8/20/2022	Goldstein, Grant	Financial & Operational Matters	Continued cash flow analysis, sensitivity analysis, and Mining Discussion PowerPoint updates	1.1
8/20/2022	Goldstein, Grant	Financial & Operational Matters	Created an analysis on the Company's present liquidity situation	0.5
8/20/2022	Kim, Hugh	Financial & Operational Matters	Performed diligence on the institutional loans of the Debtors	1.2
8/20/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.4
8/20/2022	Kim, Hugh	Business Plan	Updated the presentation for UCC regarding the financial and operational status of the miningco assets based on feedback from the internal team	2.6
8/20/2022	Kim, Hugh	Business Plan	Continued to update the presentation for UCC regarding the financial and operational status of the miningco assets based on feedback from the internal M3 team	2.7
8/20/2022	Schiffrin, Javier	Business Plan	Revised M3 mining operations UCC presentation based on comments from M. Meghji	2.5
8/20/2022	Schiffrin, Javier	Case Administration	Review and comment on work product with T Biggs (M3)	0.3
8/20/2022	Schiffrin, Javier	Business Plan	Prepared and reviewed mining profitability and cash flow model analysis for hosted provider mining sites	1.9
8/20/2022	Schiffrin, Javier	Business Plan	Reviewed and revised NPV/ROI analysis for Texas prop site	1.8
8/20/2022	Schiffrin, Javier	Business Plan	Researched and identified relevant power price forward curves for each site to evaluate debtor forecast	0.6
8/20/2022	Magliano, John	Case Administration	Prepared email to PWP team regarding market data, MiningCo assumptions, and presentation slide requests	0.3
8/20/2022	Magliano, John	Business Plan	Prepared MiningCo financial model assumptions document	1.2
8/20/2022	Magliano, John	Business Plan	Updated financial model and sensitivity analysis based on the financial model assumptions document	1.2
8/20/2022	Magliano, John	Business Plan	Attended call with S. Herman, T. Biggs, K. Ehrler, W. Foster (M3) to review MiningCo financial model	0.8

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/20/2022	Magliano, John	Business Plan	Prepared consolidated financial information slides for UCC presentation based on guidance from internal M3 team	0.5
8/20/2022	Magliano, John	Business Plan	Prepared financial information slides relating to MiningCo Assets for UCC presentation based on guidance from internal M3 team	1.6
8/20/2022	Magliano, John	Business Plan	Updated MiningCo financial model based on internal discussions and feedback from M3 team	1.9
8/20/2022	Magliano, John	Business Plan	Attended internal meeting with M3 team regarding MiningCo presentation	0.4
8/20/2022	Magliano, John	Business Plan	Updated rig deployment for MiningCo assets in financial model	0.9
8/20/2022	Magliano, John	Business Plan	Updated cash flow and MiningCo Asset slides in mining presentation based on revisions to financial model	0.8
8/20/2022	Magliano, John	Case Administration	Updated slides in MiningCo presentation based on revisions to financial model	1.5
8/20/2022	Magliano, John	Business Plan	Attended call with K. Ehrler, S. Herman, W. Foster (M3) regarding MiningCo presentation for UCC meeting	1.0
8/20/2022	Magliano, John	Business Plan	Updated financial information slides in MiningCo presentation based on internal team comments	1.5
8/20/2022	Magliano, John	Business Plan	Updated summary charts in financial model to be included as part of MiningCo presentation	1.6
8/20/2022	Ehrler, Ken	Business Plan	Review and revise mining presentation along with S Herman, J Magliano, and others (M3)	1.6
8/20/2022	Ehrler, Ken	Business Plan	Discuss edits and feedback on presentation with W Foster (M3)	0.3
8/20/2022	Ehrler, Ken	Business Plan	Review team feedback and discuss edits with S Herman, T Biggs, W Foster (M3)	0.7
8/20/2022	Ehrler, Ken	Financial & Operational Matters	Diligence question on unsecured loans to address W&C feedback on potential claim classes	0.9
8/20/2022	Ehrler, Ken	Business Plan	Prepare and distribute mining presentation and related cover correspondence to M Meghji and J Schiffrin (M3)	0.8
8/20/2022	Ehrler, Ken	Business Plan	Review and revise mining presentation	2.5
8/20/2022	Ehrler, Ken	Cash Budget and Financing	Discuss liquidity alternatives with S Herman (M3)	0.6
8/20/2022	Ehrler, Ken	Financial & Operational Matters	Prepare liquidity overview presentation for committee	1.4
8/20/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Discuss and correspond re: workstream status with M Meghji, J Schiffrin (M3)	0.8
8/20/2022	Ehrler, Ken	Business Plan	Monitor progress on mining presentation delivery	1.0
8/20/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Review correspondence with J. Schiffrin, T. Biggs (M3), G. Pesce (W&C) re: Update on Reporting Framework; wallet mapping	0.7
8/20/2022	Meghji, Mohsin	Business Plan	Review and comments on the MiningCo Presentation	1.8
8/20/2022	Meghji, Mohsin	Case Administration	Attend call with Elementus (B Young et al) re: investigation progress	0.7
8/20/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review draft of committee presentation for upcoming meeting	0.7
8/20/2022	Herman, Seth	Business Plan	Reviewed and commented on mining presentation slides	1.1
8/20/2022	Herman, Seth	Cash Budget and Financing	Discuss liquidity alternatives with K Ehrler (M3)	0.6

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/20/2022	Herman, Seth	Business Plan	Call with Ehrler, Foster et al (M3) re: mining model and analysis of strategic alternatives	0.7
8/20/2022	Herman, Seth	Business Plan	Call with Ehrler, Foster, Magliano et al (M3) re: mining model, analysis and related presentation slides	1.6
8/20/2022	Herman, Seth	Business Plan	Correspondence with Schiffrin, Ehrler et al re: updates to presentation materials	0.3
8/20/2022	Biggs, Truman	Financial & Operational Matters	Review Elementus' findings from their progress thus far surrounding their initial scope of work	2.6
8/20/2022	Biggs, Truman	Financial & Operational Matters	Prepare presentation for 8/22/22 UCC Meeting regarding Celsius MiningCo subsidiary (specifically cash flow forecasts)	2.5
8/20/2022	Biggs, Truman	Financial & Operational Matters	Prepare presentation for 8/22/22 UCC Meeting regarding Celsius MiningCo subsidiary (Construction Progress)	1.7
8/20/2022	Biggs, Truman	Financial & Operational Matters	Prepare presentation for 8/22/22 UCC Meeting regarding Celsius MiningCo subsidiary (Cash Flow Forecasts)	1.6
8/20/2022	Biggs, Truman	Case Administration	Discuss UCC presentation deliverables and commentary with W Foster (M3)	1.3
8/20/2022	Biggs, Truman	Financial & Operational Matters	Prepare slides regarding liquidity updates for UCC status update meeting on Monday	1.3
8/20/2022	Biggs, Truman	Financial & Operational Matters	Review crypto-forensic presentation prepared by Elementus and prepare questions to ask to the team on daily call	0.8
8/20/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare and respond to emails from G Pesce (W&C) regarding requests made to A&M	0.6
8/20/2022	Biggs, Truman	Case Administration	Discuss presentation deliverables and commentary with J Schiffrin (M3)	0.3
8/20/2022	Biggs, Truman	Case Administration	Discuss case items and key workstreams with Will Foster (M3), specifically shared workstreams (predominantly evaluation of MiningCo)	0.2
8/20/2022	Foster, William	Financial & Operational Matters	Created slides outlining options UCC could take with regards to MiningCo asset	2.2
8/20/2022	Foster, William	Business Plan	Reviewed and updated presentation MiningCo Presentation based on feedback from K. Ehrler (M3), S. Herman (M3) & J. Schiffrin (M3)	2.0
8/20/2022	Foster, William	Business Plan	Further review and updates to MiningCo Presentation based on feedback from K. Ehrler (M3), S. Herman (M3) & J. Schiffrin (M3)	2.0
8/20/2022	Foster, William	Business Plan	Reviewed minigco financial model and updated presentation based on financial model	1.8
8/20/2022	Foster, William	Business Plan	Further review of minigco financial model and updated presentation based on financial model	1.8
8/20/2022	Foster, William	Business Plan	Discussion with K Ehrler (m3) about next steps and focus of key deliverables and what next steps to take	1.6
8/20/2022	Foster, William	Business Plan	Reviewed minigco slides and made final edits to deck	1.6
8/20/2022	Foster, William	Business Plan	Further review of minigco slides in conjunction and made final edits to deck	1.6
8/20/2022	Foster, William	Business Plan	Reviewed draft mark-ups of miningco presentation and turned comments on presentation	1.3
8/20/2022	Foster, William	Business Plan	Reviewed the financial model with k. ehrler and S. herman (m3) et. al. to discuss key business assumptions and profitability as well as next steps in powerpoint and presentation	1.1

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/21/2022	Goldstein, Grant	Case Administration	Reviewed and revised the Elementus Status Update material and provided feedback.	0.4
8/21/2022	Goldstein, Grant	Financial & Operational Matters	Review and revised the sensitivity analysis and Mining segment analysis per new cash flow model	1.7
8/21/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/21/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.6
8/21/2022	Schiffrin, Javier	Business Plan	Reviewed and commented on v4 of M3 mining operations analysis	1.4
8/21/2022	Schiffrin, Javier	Case Administration	Reviewed and revised Elementus status update slides for distribution to UCC advisors and committee members	0.8
8/21/2022	Schiffrin, Javier	Case Administration	Review draft elementus presentation with T Biggs (M3)	0.7
8/21/2022	Schiffrin, Javier	Case Administration	Discuss case status and workload with S Herman (M3)	0.4
8/21/2022	Schiffrin, Javier	Case Administration	Reviewed M3 team workplan and evaluated risks to timeline and objectives with K Ehrler (M3)	1.6
8/21/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed and revised liquidity analysis for UCC presentation	0.8
8/21/2022	Schiffrin, Javier	Case Administration	Reviewed and revised global UCC advisor due diligence tracker to reflect prior week's information calls and data room downloads	1.8
8/21/2022	Schiffrin, Javier	Case Administration	Reviewed coin report to reconcile estimated unsecured claim amounts with petition date disclosures	1.0
8/21/2022	Schiffrin, Javier	Case Administration	Prepared summary of global UCC advisor workstreams and upcoming milestones	1.5
8/21/2022	Magliano, John	Business Plan	Updated MiningCo financial model based on comments from internal team	0.9
8/21/2022	Magliano, John	Business Plan	Updated financial information slides in MiningCo presentation based on internal team comments	1.2
8/21/2022	Magliano, John	Business Plan	Updated MiningCo Asset summary slides as part of mining presentation	1.1
8/21/2022	Magliano, John	Financial & Operational Matters	Reviewed Elementus Status Update materials and provided comments	0.3
8/21/2022	Ehrler, Ken	Cash Budget and Financing	Revise liquidity analysis and provide update to W&C	0.6
8/21/2022	Ehrler, Ken	Case Administration	Discuss workstream status and resource allocation with J Schiffrin (M3)	1.6
8/21/2022	Ehrler, Ken	Case Administration	Review and revise team project plan ahead of review	1.2
8/21/2022	Ehrler, Ken	Financial & Operational Matters	Respond and provide feedback to Perella on committee update materials	0.3
8/21/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Discuss slide updates with A Swingle (W&C)	0.2
8/21/2022	Ehrler, Ken	Case Administration	Prepare and revise weekly progress report on activities complete, insights, and risks	1.3
8/21/2022	Ehrler, Ken	Financial & Operational Matters	Prepare speaking points for UCC meeting on liquidity and cash forecast	1.1
8/21/2022	Ehrler, Ken	Financial & Operational Matters	Prepare analysis on headcount efficiency opportunities	0.3
8/21/2022	Ehrler, Ken	Case Administration	Prepare project plan and to-do's for the week	0.9

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/21/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review correspondence regarding UCC committee presentation and capex requirements	1.5
8/21/2022	Meghji, Mohsin	Cash Budget and Financing	Discuss liquidity and cash forecast with M3 team (various calls) in preparation for the UCC meeting	1.1
8/21/2022	Herman, Seth	Case Administration	Calls with J. Schiffrin (M3) re: internal coordination, case management	0.4
8/21/2022	Herman, Seth	Cash Budget and Financing	Reviewed and commented on revised cash flow analysis	0.3
8/21/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare presentation for the UCC Meeting on 8/22/22 regarding Elementus workstreams	1.8
8/21/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare presentation for UCC regarding status of outstanding diligence items	1.3
8/21/2022	Biggs, Truman	Case Administration	Discuss on telephone Elementus Presentation with J Schiffrin (M3) and discuss changes to the proposed slides	0.7
8/21/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Discuss Elementus Presentation with N Shaker (Elementus) and provide comments regarding slides prepared	0.2
8/21/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Reviewed Elementus presentation	0.8
8/21/2022	Foster, William	Business Plan	Participated in discussion with K. Ehrler (M3), S. Herman (M3) & J. Schiffrin (M3) regarding business operations of celsius business	0.6
8/22/2022	Goldstein, Grant	General Correspondence with UCC & UCC Counsel	Prepared and participated in UCC Professionals Daily Catch Up with PWP, including K. Cofsky, Elementus, including B. Young, M3, including M. Meghji, et al, and White and Case, including G Pesce et al. Re: discussion of the current state of the Company	0.5
8/22/2022	Goldstein, Grant	Financial & Operational Matters	Mapped the hypothetical liquidity scenarios to the latest cash flow model	1.2
8/22/2022	Goldstein, Grant	Case Administration	Prepared and participated in internal team call with M3 team re: project planning	0.2
8/22/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.4
8/22/2022	Kim, Hugh	Miscellaneous Motions	Organized notes from 341 meeting and distributed to the M3 team	0.6
8/22/2022	Kim, Hugh	Financial & Operational Matters	Continued working on the budget of M3's professional fees	1.2
8/22/2022	Kim, Hugh	Financial & Operational Matters	Continued working on the budget of M3's professional fees per M3' teams feedback	0.6
8/22/2022	Kim, Hugh	Case Administration	Continued to perform diligence on the institutional loans data of the Debtors	1.4
8/22/2022	Kim, Hugh	Financial & Operational Matters	Prepared a budget analysis of M3's professional fees	2.3
8/22/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/22/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.4
8/22/2022	Kim, Hugh	Financial & Operational Matters	Summarized dockets filed on Stretto and provided the summary to the M3 team	0.9
8/22/2022	Kim, Hugh	Case Administration	Discussed with K.Ehrler, T. Biggs, W. Foster (M3) et al regarding case updates and priorities	0.2

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/22/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in daily UCC advisors' call	0.5
8/22/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in UCC advisors' presentation to committee members in preparation for meeting with Celsius management	2.3
8/22/2022	Schiffrin, Javier	Cash Budget and Financing	Prepared and refined M3 talking points on mining operations for UCC committee presentation	2.1
8/22/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with A. Lal of A&M on completion of agreed Debtor reporting/consent framework	0.1
8/22/2022	Schiffrin, Javier	Business Plan	Prepared and revised draft v.4 mining operations analysis slide presentation	1.5
8/22/2022	Schiffrin, Javier	Cash Budget and Financing	Revised final draft of agreed reporting/consent framework	1.2
8/22/2022	Schiffrin, Javier	Cash Budget and Financing	Discuss mining strategic alternatives with S Herman (M3)	0.4
8/22/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Texas prop site buildout reporting package provided by A&M	1.0
8/22/2022	Schiffrin, Javier	Business Plan	Discussed revisions to mining presentation with S. Herman and K. Ehrler of M3	0.7
8/22/2022	Magliano, John	Case Administration	Attended call with K. Ehrler, S. Herman, M. Korycki, W. Foster (M3) et al. regarding daily status updates and workplan	0.2
8/22/2022	Magliano, John	Business Plan	Performed diligence on revenue of MiningCo Assets	1.3
8/22/2022	Magliano, John	Business Plan	Performed diligence on SG&A expenses of MiningCo	0.5
8/22/2022	Magliano, John	Business Plan	Performed diligence on expenses of MiningCo Assets	2.0
8/22/2022	Magliano, John	Business Plan	Performed diligence maintenance capex of MiningCo	0.7
8/22/2022	Magliano, John	Business Plan	Performed diligence on 2022 expense assumptions of MiningCo Assets based on discussions with internal M3 team	1.2
8/22/2022	Magliano, John	Business Plan	Prepared summary of expenses for MiningCo Assets	0.8
8/22/2022	Magliano, John	Business Plan	Reviewed financial metrics from Celsius operating model	1.0
8/22/2022	Magliano, John	Business Plan	Attended call with S. Herman, W. Foster (M3) regarding Mining presentation slides and workplan	0.7
8/22/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Attended daily catch-up call with J. Schiffrin, M. Meghji (M3), G. Pesce, K. Wofford (White & Case), K. Cofsky (PWP) B. Young (Elementus) et. al. regarding status update of case and next steps	0.5
8/22/2022	Magliano, John	Business Plan	Prepared slides related to MiningCo summary, cash flow, and sensitivity analysis for mining presentation	1.9
8/22/2022	Magliano, John	Business Plan	Prepared summary slides on each of MiningCo's Assets for MiningCo presentation	1.5
8/22/2022	Magliano, John	Business Plan	Attended call with S. Herman, K. Ehrler, T. Biggs, W. Foster (M3) regarding MiningCo presentation status update	0.7
8/22/2022	Magliano, John	Business Plan	Updated summary slides on each of MiningCo's Assets based on discussions with internal team	0.5
8/22/2022	Magliano, John	Business Plan	Created financial and operational analysis summary tables for inclusion in MiningCo presentation	0.9
8/22/2022	Ehrler, Ken	Case Administration	Prepare for and attend daily huddle call	0.3
8/22/2022	Ehrler, Ken	Financial & Operational Matters	Review cash forecast and liquidity expectations for the week	0.3

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/22/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend daily all-advisor call (G Pesce, A Colodny, et al - W&C, K Cofsky, M Rahmani, et al - PWP, J Schiffrin, S Herman, et al - M3)	0.5
8/22/2022	Ehrler, Ken	Case Administration	Review and revise workplan for the week	0.5
8/22/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and attend weekly UCC committee meeting	2.4
8/22/2022	Ehrler, Ken	Financial & Operational Matters	Review loan reporting and diligence questions from counsel re: institutional loans	0.4
8/22/2022	Ehrler, Ken	Business Plan	Discuss mining operations presentation with J Schiffrin and S Herman (M3)	0.7
8/22/2022	Ehrler, Ken	Financial & Operational Matters	Prepare outline and shell slides for mining presentation	1.0
8/22/2022	Ehrler, Ken	Miscellaneous Motions	Various call and correspondence re: questions from 341 hearing, mining projections	0.4
8/22/2022	Ehrler, Ken	Business Plan	Review and revise mining presentation outline with S Herman (M3) per team feedback	0.3
8/22/2022	Ehrler, Ken	Business Plan	Discuss progress on mining presentation with S Herman (M3)	0.2
8/22/2022	Ehrler, Ken	Business Plan	Review and provide feedback on mining presentation with S Herman, W Foster, T Biggs. et al (M3)	0.4
8/22/2022	Ehrler, Ken	Business Plan	Prepare summary analysis on mining operations	0.6
8/22/2022	Korycki, Mary	Case Administration	Call with S. Herman, K. Ehrler, W. Foster, T. Biggs, H. Kim, J. Magliano, G. Goldstein (M3) re: status of workstreams incl. institutional loans, Debtor reporting, update Elementus analyses	0.3
8/22/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Call with M. Meghji, J. Schiffrin (M3), G. Pesce, K. Wofford, A. Colodny, D. Turetsky (W&C), K. Cofsky (PWP), M. Galka (Elementus), et al. re: prep for meeting with A. Mashinsky (Celsius) and Debtor professionals; CEL token; examiner	0.5
8/22/2022	Meghji, Mohsin	Case Administration	Attend and present at weekly update call with UCC including UCC members, G Pesce, A Colodny (W&C), K Cofsky, M Rahmani (PWP), J Schiffrin, K Ehrler (M3) et al	2.0
8/22/2022	Meghji, Mohsin	Business Plan	Review and prepare comments on mining operations analysis deck	1.0
8/22/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review various documents and correspondence re: sales process	0.9
8/22/2022	Herman, Seth	Case Administration	Participated in daily internal team coordination call	0.2
8/22/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Prepared for meeting with UCC	1.6
8/22/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Participated in daily UCC advisor call with PWP, W&C; preparation for UCC meeting	0.5
8/22/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Call with W&C, PWP, M3, UCC members re: process alternatives, liquidity update, key issues for meeting with the debtors, etc.	2.3
8/22/2022	Herman, Seth	Business Plan	Developing revised presentation re: mining business, strategic alternatives	1.4
8/22/2022	Herman, Seth	Business Plan	Call with Schiffrin, Ehrler et al (M3) re: mining scenario analyses, presentation materials	0.7
8/22/2022	Herman, Seth	Business Plan	Reviewed/revised revised presentation shell and discussed with K. Ehrler (M3)	0.4
8/22/2022	Herman, Seth	Cash Budget and Financing	Email correspondence with A&M, W&C re: reporting stipulation	0.2



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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/22/2022	Herman, Seth	Business Plan	Calls with J Schiffrin (M3) re: strategic alternatives for mining, related analysis	0.4
8/22/2022	Herman, Seth	Financial & Operational Matters	Call with Foster, Magliano (M3) re: modeling	0.4
8/22/2022	Herman, Seth	Cash Budget and Financing	Reviewed reporting package re: intercompany obligations	0.1
8/22/2022	Herman, Seth	Current Events	Read news articles related to case	0.2
8/22/2022	Herman, Seth	Case Administration	Call with K Ehrler re: staffing, workplan	0.3
8/22/2022	Herman, Seth	Cash Budget and Financing	Reviewed proposed weekly reporting package from A&M and drafted memo re: outstanding items to be agreed upon	0.9
8/22/2022	Herman, Seth	Cash Budget and Financing	Call with Ehrler re: fee budget, staffing	0.2
8/22/2022	Herman, Seth	Business Plan	Reviewed feedback re: tokenization alternatives	0.4
8/22/2022	Herman, Seth	Financial & Operational Matters	Email correspondence with Schiffrin re: progress updates, ongoing work activities	0.3
8/22/2022	Herman, Seth	Business Plan	Call with Ehrler, Foster et al (M3) re: presentation materials	0.7
8/22/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare presentation for 8/26/22 UCC Meeting regarding Celsius MiningCo subsidiary (MiningCo Consolidated Cash Flow Forecast)	2.5
8/22/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in Meeting with UCC Meeting with UCC Members PWP (K Cofsky), M3 (Mo Meghji), W&C (G Pesce), Elementus (M Gorka) et al discussing case updates	2.3
8/22/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare presentation for 8/26/22 UCC Meeting regarding Celsius MiningCo subsidiary (EBITDA Sensitivity)	2.0
8/22/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare presentation for 8/26/22 UCC Meeting regarding Celsius MiningCo subsidiary (Summary of Remaining Due Diligence Items)	1.0
8/22/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Review MiningCo deck with W Foster (M3) for upcoming UCC Meeting, specifically Texas Facility characteristics and planned schedule	0.8
8/22/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with Elementus (B Young, M Galka) et al regarding key case items	0.5
8/22/2022	Biggs, Truman	Case Administration	Participate in call discussing key case items with M3 team (W Foster) et al	0.1
8/22/2022	Foster, William	Financial & Operational Matters	create cash flow forecast based on new assumptions received from debtors	2.3
8/22/2022	Foster, William	Business Plan	Discussed with K. ehrler and s. herman what is needed for mining presentation as well as what anlysis are needed, created presentation	2.1
8/22/2022	Foster, William	Business Plan	Prepared for meeting with UCC, read notes and went through liquidity assumptions and presentations	1.8
8/22/2022	Foster, William	Business Plan	Created presentation outlining financial implications of mining business analyzing different scenarios	1.7
8/22/2022	Foster, William	Business Plan	Further updates to presentation outlining financial implications of mining business analyzing different scenarios	1.7
8/22/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in weekly meeting with UCC to discuss liquidity, sales process and other key intiatives and focus as well as meeting with the debtor	1.4
8/22/2022	Foster, William	Business Plan	Edited and made changes to Miningco presentation	1.2

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/22/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Call with G Pesce, A colodny et. al. (W&C) regarding focus of committee meeting and liquidity focus for meeting with debtors as well as key next steps for case	0.5
8/22/2022	Foster, William	Case Administration	Participated in internal call with K. Ehrler (M3), S. Herman (M3) & J. Schiffrin (M3) to discuss key priority and work plan focus	0.4
8/23/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/23/2022	Kim, Hugh	Financial & Operational Matters	Summarized dockets filed on Stretto and provided the summary to the M3 team	0.8
8/23/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.4
8/23/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/23/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in meeting at K&E between UCC and Celsius management to discuss potential business plan	3.0
8/23/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in post-Celsius meeting call with UCC advisors and committee members	0.5
8/23/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Celsius plan distro'd at K&E meeting and prepared illustrative recovery model in excel for UCC advisor discussion	2.1
8/23/2022	Schiffrin, Javier	Business Plan	Reviewed and revised 8.23.22 v.1 overnight draft of mining business profitability analysis	2.9
8/23/2022	Schiffrin, Javier	Business Plan	Reviewed and commented on updated capital expenditure projections for mining operations analysis	0.7
8/23/2022	Schiffrin, Javier	Business Plan	Reviewed and revised 8.23.22 v.2 draft of mining business profitability analysis	0.9
8/23/2022	Schiffrin, Javier	Business Plan	Discussed updates to mining projections with K. Ehrler (M3)	0.3
8/23/2022	Schiffrin, Javier	Business Plan	Reviewed research findings on BTC price response to halving cycles	0.6
8/23/2022	Magliano, John	Business Plan	Updated charts in slides related to MiningCo Assets' cash flow	0.4
8/23/2022	Magliano, John	Business Plan	Updated commentary in slides related to MiningCo Assets' cash flow	1.7
8/23/2022	Magliano, John	Business Plan	Attended call with S. Herman, K. Ehrler, T. Biggs, W. Foster (M3) regarding MiningCo presentation comments and workplan	0.7
8/23/2022	Magliano, John	Business Plan	Updated overview slide on MiningCo operations as part of mining presentation	1.1
8/23/2022	Magliano, John	Business Plan	Performed diligence on and reviewed capital expenditure assumptions for MiningCo Assets	1.7
8/23/2022	Magliano, John	Business Plan	Updated presentation slide on MiningCo strategy	1.6
8/23/2022	Magliano, John	Business Plan	Updated presentation slide on MiningCo strategic plan	0.7
8/23/2022	Magliano, John	Business Plan	Updated MiningCo sensitivity analyses and reflected changes in MiningCo presentation	0.5
8/23/2022	Magliano, John	Business Plan	Updated MiningCo presentation based on revisions to financial model	0.2

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/23/2022	Magliano, John	Business Plan	Updated consolidated cash flow slide for MiningCo presentation	1.5
8/23/2022	Magliano, John	Business Plan	Updated MiningCo presentation based on comments from internal M3 senior team	1.9
8/23/2022	Magliano, John	Business Plan	Attended call with S. Herman, W. Foster (M3) regarding comments on MiningCo presentation	0.8
8/23/2022	Magliano, John	Business Plan	Prepared slides for sensitivity analyses and model assumptions MiningCo presentation	1.2
8/23/2022	Magliano, John	Business Plan	Reviewed and reconciled financial model outputs with MiningCo presentation	0.6
8/23/2022	Magliano, John	Business Plan	Prepared sensitivity analyses on MiningCo Assets	0.4
8/23/2022	Ehrler, Ken	Business Plan	Review and provide mark ups on mining presentation	0.8
8/23/2022	Ehrler, Ken	Business Plan	Review mining presentation updates from overnight	0.3
8/23/2022	Ehrler, Ken	Business Plan	Review changes to mining presentation with S Herman et al (M3)	0.8
8/23/2022	Ehrler, Ken	Business Plan	Revise analysis and presentation on mining operations and return on investment	2.0
8/23/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend debrief call with UCC and advisors (W&C, PWP) following company presentation	0.5
8/23/2022	Ehrler, Ken	Business Plan	Discuss updates on mining projections with J Schiffrin (M3)	0.3
8/23/2022	Ehrler, Ken	Business Plan	Update mining presentation based on team feedback	0.8
8/23/2022	Ehrler, Ken	Business Plan	Review model updates and discuss CapEx assumptions on mining analysis	0.4
8/23/2022	Ehrler, Ken	Business Plan	Review and update changes to mining presentation	1.2
8/23/2022	Ehrler, Ken	Business Plan	Diligence research on prior halving cycles and impact on BTC price and mining profitability	0.8
8/23/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and respond to various correspondence (J Schiffrin, et al) re: workplan status	0.4
8/23/2022	Ehrler, Ken	Business Plan	Review and reply to questions re: mining deck edits	0.6
8/23/2022	Meghji, Mohsin	Financial & Operational Matters	Attend Company Presentation Meeting	2.0
8/23/2022	Meghji, Mohsin	Case Administration	Review correspondence from K Ehrler et al (M3) re: workstream progress	0.4
8/23/2022	Meghji, Mohsin	Business Plan	Review and mark comments on mining analysis presentation	0.7
8/23/2022	Herman, Seth	Business Plan	Reviewed and provided detailed comments on revised mining business plan analysis	1.3
8/23/2022	Herman, Seth	Business Plan	Internal call with Foster, Biggs et al (M3) re: edits to business plan analysis	0.8
8/23/2022	Herman, Seth	Business Plan	Call w/ Ehrler (M3) re: business plan analysis	0.2
8/23/2022	Herman, Seth	Business Plan	Drafted additional presentation slides regarding business plan analysis	1.6
8/23/2022	Herman, Seth	Business Plan	Call with W&C (Pesce et al), PWP (Cofsky et al) re: the debtors' plan construct, potential plan alternatives, etc.	0.4
8/23/2022	Herman, Seth	Business Plan	Call with Ehrler, Magliano (M3) re: modeling	0.3
8/23/2022	Herman, Seth	Cash Budget and Financing	Commented on A&M template weekly reporting package, and engaged in related correspondence with A Lal, C Brantley (A&M)	0.5
8/23/2022	Herman, Seth	Cash Budget and Financing	Internal email correspondence with Schiffrin, Ehrler (M3) re: reporting items	0.2
8/23/2022	Herman, Seth	Business Plan	Reviewed debtor slides re: potential plan construct, and developed questions	0.6

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/23/2022	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Developing draft investigations report workplan and related correspondence with W&C	0.5
8/23/2022	Herman, Seth	Cash Budget and Financing	Call with M3 re: professional fee forecast, reporting, revised cash flow forecast	0.3
8/23/2022	Herman, Seth	Case Administration	Prepared e-mail to J Schiffrin (M3) re: workstream status	0.2
8/23/2022	Herman, Seth	Current Events	Reviewed Voyager case updates	0.3
8/23/2022	Herman, Seth	Business Plan	Reviewed and commented on revised presentation and model	1.1
8/23/2022	Herman, Seth	Cash Budget and Financing	Call with A Lal, C Brantley (A&M) re: outstanding reporting issues	0.6
8/23/2022	Herman, Seth	Business Plan	Responding to comments re: presentation materials	0.3
8/23/2022	Herman, Seth	Miscellaneous Motions	Addressing question related to objection to fee examiner motion	0.3
8/23/2022	Herman, Seth	Cash Budget and Financing	Revising budgeting and reporting file, and engaged in related correspondence with W&C, A&M to finalize	0.5
8/23/2022	Herman, Seth	Business Plan	Read re: BTC halving, impact on BTC prices	0.3
8/23/2022	Herman, Seth	Business Plan	Reviewed and commented on further revised presentation materials	0.6
8/23/2022	Herman, Seth	Business Plan	Call with Foster, Magliano (M3) re: comments to presentation materials	0.8
8/23/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare presentation for 8/26/22 UCC Meeting regarding Celsius MiningCo subsidiary (Texas Proprietary Characteristics)	2.2
8/23/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Review institutional loan book materials provided by the Company's Advisors (variance to beginning of the case)	1.8
8/23/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Review institutional loan book materials provided by the Company's Advisors (collateral coverage)	1.6
8/23/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare presentation for 8/26/22 UCC Meeting regarding Celsius MiningCo subsidiary (Cash Flow)	1.4
8/23/2022	Biggs, Truman	Case Administration	Prepare due diligence materials / lists for Elementus requests to send to A&M	1.3
8/23/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Review MiningCo deck for UCC Presentation, specifically slides on in-transit mining rigs	0.7
8/23/2022	Foster, William	Business Plan	Updated mining presentation based on feedback from K. Ehrler (m3), S. Herman (M3) & J. Schiffrin (M3)	2.2
8/23/2022	Foster, William	Business Plan	Review celsius mining presentation with K. Ehrler (M3), S. Herman (M3) & J. Schiffrin (M3) and get feedback	2.1
8/23/2022	Foster, William	Business Plan	Created sensitivity analyses and NPV and IRR analyses on different divisions on celsius mining business	2.0
8/23/2022	Foster, William	Business Plan	Further updates to sensitivity analyses and NPV and IRR analyses on different divisions on celsius mining business	2.0
8/23/2022	Foster, William	Business Plan	Reviewed and marked-up celsius mining presentation and provided feedback to J. Magliano (M3) on where to make changes	1.8
8/23/2022	Foster, William	Business Plan	Additional and further review of celsius mining presentation	1.8
8/24/2022	Kim, Hugh	Financial & Operational Matters	Performed diligence on historical terms of use information from the Debtors	0.3

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/24/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/24/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.6
8/24/2022	Kim, Hugh	Case Administration	Attended internal M3 daily catchup call to provide case updates and discuss priorities	0.3
8/24/2022	Kim, Hugh	Financial & Operational Matters	Summarized dockets filed on Stretto and provided the summary to the M3 team	0.8
8/24/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.4
8/24/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in daily UCC advisors' call	0.8
8/24/2022	Schiffrin, Javier	Business Plan	Revised mining operations analysis and performed diligence to validate company assumptions	2.5
8/24/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed liquidity and cash forecast prepared by K. Ehrler (M3)	0.1
8/24/2022	Schiffrin, Javier	Business Plan	Reviewed and revised mining diligence open questions list prepared by K. Ehrler (M3) and W. Foster (M3)	1.1
8/24/2022	Schiffrin, Javier	Business Plan	Continued preparation of mining operations analysis and performed diligence on mining forecast	1.9
8/24/2022	Schiffrin, Javier	Business Plan	Participated in call with S. Herman (M3) to review mining slides in progress	0.4
8/24/2022	Schiffrin, Javier	Business Plan	Reviewed mining business plan with M. Meghji (M3) and K. Ehrler (M3)	0.8
8/24/2022	Schiffrin, Javier	Business Plan	Reviewed mining analysis items with K. Ehrler (M3)	0.3
8/24/2022	Schiffrin, Javier	Business Plan	Reviewed and revised M3 slides on mining forecast for UCC presentation	2.0
8/24/2022	Magliano, John	Case Administration	Attended call with K. Ehrler, S. Herman, M. Korycki, H. Kim (M3) et al. regarding daily status updates and workplan	0.3
8/24/2022	Magliano, John	Case Administration	Performed due diligence on operating metrics for MiningCo Assets	0.2
8/24/2022	Magliano, John	Business Plan	Reviewed Celsius UCC presentation from 8/23/22 meeting	0.3
8/24/2022	Magliano, John	Business Plan	Reviewed and updated financial model to incorporate scenario analyses	0.6
8/24/2022	Magliano, John	Business Plan	Attended call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster (M3) regarding follow-ups from meeting with M. Meghji (M3) and plan for next steps	0.2
8/24/2022	Magliano, John	Business Plan	Attended call with M. Meghji, J. Schiffrin, K. Ehrler, S. Herman, W. Foster (M3) regarding Celsius mining business overview and analysis	0.8
8/24/2022	Magliano, John	Business Plan	Attended call with S. Herman, K. Ehrler, W. Foster (M3) regarding mining presentation comments and questions	0.9
8/24/2022	Magliano, John	Business Plan	Prepared for internal mining discussion with M. Meghji (M3)	0.5
8/24/2022	Magliano, John	Business Plan	Performed due diligence on MiningCo capital expenditures	0.9
8/24/2022	Magliano, John	Business Plan	Updated financial model as part of sensitivity analyses	1.6

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M3 Advisory Partners, LP

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/24/2022	Magliano, John	Business Plan	Prepared summary of Celsius mining model assumptions	0.3
8/24/2022	Magliano, John	Business Plan	Created slides related to financial model assumptions for MiningCo presentation	1.8
8/24/2022	Magliano, John	Business Plan	Created slides related to diligence items for MiningCo presentation	0.4
8/24/2022	Magliano, John	Business Plan	Prepared charts on financial model assumptions to be included in MiningCo presentation	1.7
8/24/2022	Magliano, John	Business Plan	Updated sensitivity analyses for each of MiningCo's Assets	0.6
8/24/2022	Magliano, John	Business Plan	Performed due diligence on and reviewed Celsius Mining operating model	1.9
8/24/2022	Ehrler, Ken	Case Administration	Prepare for and attend daily huddle on case workstreams / progress	0.4
8/24/2022	Ehrler, Ken	Business Plan	Review and revise mining presentation from overnight edits	0.9
8/24/2022	Ehrler, Ken	Financial & Operational Matters	Review liquidity and cash forecast ahead of all advisor meeting	0.1
8/24/2022	Ehrler, Ken	Case Administration	Attend daily all advisors meeting	0.8
8/24/2022	Ehrler, Ken	Business Plan	Debrief with J Schiffrin, S Herman (M3) on key analyses to run	0.3
8/24/2022	Ehrler, Ken	Case Administration	Discuss workstream status and allocation with S Herman (M3)	0.3
8/24/2022	Ehrler, Ken	Business Plan	Review mining analysis and validate figures in presentation	0.6
8/24/2022	Ehrler, Ken	Business Plan	Review mining business plan with M Meghji, J Schiffrin, S Herman (M3)	0.8
8/24/2022	Ehrler, Ken	Business Plan	Debrief with team following session and confirm focus areas for update	0.3
8/24/2022	Ehrler, Ken	Business Plan	Review and confirm key diligence areas and update template for team	1.2
8/24/2022	Ehrler, Ken	Business Plan	Review diligence analysis needed for mining with S Herman and W Foster (M3)	1.2
8/24/2022	Ehrler, Ken	Business Plan	Discuss edits to diligence points with W Foster (M3)	0.4
8/24/2022	Ehrler, Ken	Business Plan	Discuss edits to diligence issues with W Foster et al (M3)	0.9
8/24/2022	Ehrler, Ken	Business Plan	Review and respond to questions and slide updates from team	0.9
8/24/2022	Meghji, Mohsin	Business Plan	Attend debrief call on mining business plan with K Cofsky (PWP), K Wofford (W&C), J Schiffrin (M3) et al	0.6
8/24/2022	Meghji, Mohsin	Business Plan	Review correspondence and presentation materials re: mining operations and profitability	1.2
8/24/2022	Herman, Seth	Case Administration	Attended daily M3 internal coordination call (Ehrler, Biggs, et al)	0.3
8/24/2022	Herman, Seth	Cash Budget and Financing	Correspondence with A&M re: reporting stipulation, remaining issues and next steps	0.3
8/24/2022	Herman, Seth	Business Plan	Drafted memo re: follow up analyses on the mining business plan, priority follow-up due diligence requests and workplan	1.5
8/24/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Participated in daily update call with UCC professionals (Colodny, Cofsky et al) re: plan alternatives, updates, response to debtor, other case management items	0.8

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/24/2022	Herman, Seth	Business Plan	Internal correspondence re: memo on business plan follow-ups	0.2
8/24/2022	Herman, Seth	Case Administration	Read docket pleadings, customer letters	0.7
8/24/2022	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Call with A. Rudolph (W&C) re: investigation support	0.2
8/24/2022	Herman, Seth	Business Plan	Prepare status update re: model analysis, preliminary conclusions, open items	1.1
8/24/2022	Herman, Seth	Business Plan	Internal call with Meghji, Schiffrin, Ehrler et al (M3) re: business plan review, due diligence items	0.8
8/24/2022	Herman, Seth	Business Plan	Internal team meeting re: revisions to presentation materials	0.2
8/24/2022	Herman, Seth	Business Plan	Call with Schiffrin (M3) re: drafting new slides, work process update	0.3
8/24/2022	Herman, Seth	Business Plan	Call with Ehrler, Foster (M3) re: revised presentation slides	1.0
8/24/2022	Herman, Seth	Miscellaneous Motions	Reviewing contract rejection motion, developing questions	0.2
8/24/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Email correspondence with W&C (Colodny, Pesce, et al) re: reporting, various other matters	0.3
8/24/2022	Herman, Seth	Financial & Operational Matters	Reviewing new diligence files posted to the dataroom	0.8
8/24/2022	Herman, Seth	Business Plan	Analysis of model power pricing assumptions	0.8
8/24/2022	Herman, Seth	Business Plan	Call with Ehrler, Foster et al (M3) re projection assumptions, related due diligence follow-ups, and related slides	0.8
8/24/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Review Celsius Company Presentation prepared for Advisors (regarding Coin Distribution and Go-Forward Plan)	1.1
8/24/2022	Biggs, Truman	Case Administration	Participate in daily call with M3 (J Schiffrin) et al to discuss key workstreams (Elementus, Mining, etc.)	0.5
8/24/2022	Foster, William	Business Plan	Updated and reviewed mining model and created new pages and summary case assumption drivers	2.0
8/24/2022	Foster, William	Business Plan	Continued review to mining model and updated new pages and summary case assumption drivers	2.0
8/24/2022	Foster, William	Business Plan	Continued to model celsius mining co cash forecast and business plan	1.6
8/24/2022	Foster, William	Business Plan	Final updates to celsius mining co cash forecast and business plan	1.6
8/24/2022	Foster, William	Business Plan	Edited and reviewed mining presentation to reflect updates on business plan as well as reviewed model to show 2024 analyses	1.5
8/24/2022	Foster, William	Business Plan	Further edits to mining presentation to reflect updates on business plan as well as reviewed model to show 2024 analyses	1.5
8/24/2022	Foster, William	Business Plan	Participated in call with S. Herman and K. Ehrler (m3) to discuss changes that need to be made to mining presentation to address comments	1.3
8/24/2022	Foster, William	Business Plan	Created new monthly mining model to analyze rig deployment schedule	1.1
8/24/2022	Foster, William	Business Plan	Reviewed miningco presentation with M3 team (Mo) and went through business plan and operations with him	0.7
8/25/2022	Goldstein, Grant	Case Administration	Prepared for and attended meeting with GK8 team, Debtors advisors, and UCC advisors re: business overview	1.1

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/25/2022	Goldstein, Grant	Case Administration	Prepared and participated in call with M3 team RE: UCC Mining Deck	0.1
8/25/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.4
8/25/2022	Kim, Hugh	Financial & Operational Matters	Performed diligence on historical loan data provided by the Debtors and analysis on the related entities	2.7
8/25/2022	Kim, Hugh	Financial & Operational Matters	Summarized dockets filed on Stretto and provided the summary to the M3 team	0.7
8/25/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.4
8/25/2022	Kim, Hugh	Case Administration	Discussed with G. Goldstein, J. Magliano (M3) et al in a daily meeting regarding priorities and case updates	0.2
8/25/2022	Schiffrin, Javier	Business Plan	Prepared comments on revised Core/Mawson hosted site operations analysis	1.0
8/25/2022	Schiffrin, Javier	Case Administration	Participated in daily UCC advisor status call	0.5
8/25/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on M3 analysis of institutional loans	0.8
8/25/2022	Schiffrin, Javier	Case Administration	Participated in calls with J. Magliano (M3), K. Ehrler (M3) and S. Herman (M3) to review UCC presentation deliverables	0.8
8/25/2022	Schiffrin, Javier	Case Administration	Reviewed and responded to e-mail correspondence from K. Ehrler and T. Biggs et. al. on mining and related workstreams	0.5
8/25/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in meeting with GK8 management to evaluate sale process status and valuation	1.0
8/25/2022	Schiffrin, Javier	Case Administration	Participated in conference call with M. Galka (Elementus) and T. Biggs (M3) to review Elementus workstream progress	1.1
8/25/2022	Schiffrin, Javier	Business Plan	Reviewed revisions to mining presentation with M3 mining team	1.1
8/25/2022	Schiffrin, Javier	Business Plan	Prepared analysis of Texas prop mining site and reviewed site contracts in virtual data room	2.1
8/25/2022	Schiffrin, Javier	Business Plan	Continued analysis of Texas prop site and reviewed site contracts in virtual data room	2.6
8/25/2022	Magliano, John	Business Plan	Updated charts and figures in MiningCo presentation based on comments from internal team	1.1
8/25/2022	Magliano, John	Business Plan	Attended call with J. Schiffrin, G. Goldstein, H. Kim (M3) regarding comments on MiningCo presentation	0.2
8/25/2022	Magliano, John	Business Plan	Updated introduction slide from mining presentation based on senior team comments	0.4
8/25/2022	Magliano, John	Business Plan	Updated tables and charts in financial model for MiningCo Assets and incorporated corresponding revisions throughout presentation	2.0
8/25/2022	Magliano, John	Business Plan	Created table to analyze and summarize metrics for MiningCo presentation	0.7
8/25/2022	Magliano, John	Business Plan	Attended call with S. Herman (M3) regarding mining model	0.2
8/25/2022	Magliano, John	Business Plan	Attended call with K. Ehrler, S. Herman, W. Foster (M3) regarding mining presentation updates	0.7
8/25/2022	Magliano, John	Business Plan	Reviewed assumptions and financial trends in MiningCo financial model	1.8
8/25/2022	Magliano, John	Business Plan	Attended call with W. Foster (M3) to review mining model	0.5



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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/25/2022	Magliano, John	Business Plan	Updated mining presentation commentary for key assumptions related to MiningCo Assets	1.7
8/25/2022	Magliano, John	Business Plan	Reviewed and updated presentation slide related to overview of mining operations	1.3
8/25/2022	Magliano, John	Business Plan	Updated slides for individual MiningCo Assets in presentation based on internal M3 team comments	1.3
8/25/2022	Magliano, John	Business Plan	Updated slide incorporating Debtor mining model assumptions for MiningCo presentation	0.3
8/25/2022	Magliano, John	Business Plan	Reviewed and updated key assumptions for each of the MiningCo Assets based on discussions with internal team	1.6
8/25/2022	Magliano, John	Business Plan	Updated presentation slides related to consolidated EBITDA sensitivity analysis	0.5
8/25/2022	Ehrler, Ken	Case Administration	Prepare for and attend daily progress check-in call	0.4
8/25/2022	Ehrler, Ken	Financial & Operational Matters	Attend meeting with GK8 management to understand business situation and valuation	1.0
8/25/2022	Ehrler, Ken	Case Administration	Prepare for and attend daily all-advisor call	0.5
8/25/2022	Ehrler, Ken	Case Administration	Discuss updates to diligence points with S Herman (M3)	0.2
8/25/2022	Ehrler, Ken	Business Plan	Prepare summary analysis for mining business plan review presentation	1.7
8/25/2022	Ehrler, Ken	Business Plan	Review and proofread mining presentation with J Schiffrin, J Magliano et al (M3)	0.8
8/25/2022	Ehrler, Ken	First Day Motions	Diligence questions on critical trade	0.4
8/25/2022	Ehrler, Ken	Business Plan	Review mining presentation as a group with S Herman et al (M3)	1.3
8/25/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and respond to various e-mail/ texts from the team (J Schiffrin, S Herman, et al) on workstream status	0.3
8/25/2022	Ehrler, Ken	Business Plan	Review and revise diligence list for mining business plan	0.4
8/25/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with G Pesce (W&C), K Cofsky (PWP), M Meghji, J Schiffrin (M3) et al re: Celsius loan and DeFi question	0.6
8/25/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with T Biggs, H Kim (M3) re: Celsius loan and DeFi question	0.4
8/25/2022	Ehrler, Ken	Business Plan	Read and reply to M3 team (J Schiffrin, et al) re: mining valuation question raised by committee	0.3
8/25/2022	Ehrler, Ken	Financial & Operational Matters	Review and revise analysis re: institutional loan balances	0.4
8/25/2022	Ehrler, Ken	Business Plan	Review and finalize draft of mining analysis presentation - send to Mo and Javier (M3) for final review	1.5
8/25/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and reply to e-mails re: deck edits and questions on mining analysis	0.9
8/25/2022	Ehrler, Ken	Business Plan	Continue preparation of summary analysis on mining business plan	0.9
8/25/2022	Meghji, Mohsin	Financial & Operational Matters	Attend GK8 Management Presentation w/PWP (E Aidoo, M Rahmani et al), M3 (K Ehrler), Elementus (B Young) along with Debtor and its advisors	1.0
8/25/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review and provide feedback on mining operations UCC presentation	0.9
8/25/2022	Herman, Seth	Business Plan	Edited and drafted presentation slides re: mining business plan, operational alternatives	3.8

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/25/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attended daily UCC professionals update call	0.5
8/25/2022	Herman, Seth	Business Plan	Calls with Magliano, Ehrler, Schiffrin (M3) re: presentation deliverables, related analyses	0.8
8/25/2022	Herman, Seth	Cash Budget and Financing	Review of documentation and correspondence with A&M (Brantley, Lal) re: reporting requirements	0.8
8/25/2022	Herman, Seth	Business Plan	Call with Rahmani (PWP) re: mining business plan diligence items	0.3
8/25/2022	Herman, Seth	Cash Budget and Financing	Reviewed revised cash forecast and weekly reporting pack	1.0
8/25/2022	Herman, Seth	Financial & Operational Matters	Engaged in internal correspondence re: various matters (revised cash forecast, business plan analysis, etc)	1.2
8/25/2022	Herman, Seth	First Day Motions	Reviewed proposed vendor payments and related correspondence re: vendor related matters	0.3
8/25/2022	Herman, Seth	Case Administration	Read letters on docket	0.3
8/25/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding Celsius institutional loan book (collateral values)	1.7
8/25/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare due diligence request list for Elementus investigation	1.1
8/25/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in daily call with Elementus (M Galka) and M3 (J Schiffrin) teams to discuss key case items (outstanding due diligence items and investigative workstreams)	1.1
8/25/2022	Biggs, Truman	Case Administration	Prepare for and participate in call with GK8 management team	1.0
8/25/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding the institutional loan book (outstanding amounts)	0.9
8/25/2022	Biggs, Truman	Case Administration	Prepare due diligence request list for Elementus to send to Alvarez and Marsal	0.8
8/25/2022	Biggs, Truman	Case Administration	Participate in M3 daily call (J Schiffrin, W Foster et al) to discuss key workstreams ongoing and upcoming case events	0.2
8/25/2022	Foster, William	Business Plan	Reviewed miningco financial model and ran sensitivities for different situations for presentation	2.3
8/25/2022	Foster, William	Business Plan	Participated in video call to run through all changes needed to miningco slides live and turned comments on the deck	1.9
8/25/2022	Foster, William	Financial & Operational Matters	Updated and provided comments to J. Magliano (m3) on miningco presentation as well as turned comments on presentation	1.9
8/25/2022	Foster, William	Financial & Operational Matters	Provided additional comments to team on miningco presentation	1.9
8/25/2022	Foster, William	Business Plan	Provided comments to team regarding mining presentation and changes that needed to be incorporated	1.7
8/25/2022	Foster, William	Business Plan	Made changes requested to miningco slides and ran additional analysis requested by senior MD team to miningco presentation	1.7
8/25/2022	Foster, William	Business Plan	Made additional changes requested to miningco slides and ran additional analysis requested by senior MD team to miningco presentation	1.7
8/25/2022	Foster, William	Financial & Operational Matters	Participated in call with GK8 management team to learn about company	1.0

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/25/2022	Foster, William	Financial & Operational Matters	Participated in call with K. ehrler and s. herman (m3) regarding changes that needed to be made to miningco slides and additional analysis that needed to be ran	0.6
8/25/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Call with UCC advisors regarding key steps in the case and what is the next focus for the UCC in terms of work streams	0.5
8/25/2022	Foster, William	Case Administration	Participated in daily call with K. Ehrler and S. herman et al regarding key priorities and next steps in regards to daily deliverables	0.3
8/26/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.4
8/26/2022	Kim, Hugh	Financial & Operational Matters	Continued to analyze the Debtors' weekly liquidity forecast data and provide variance analysis	1.5
8/26/2022	Kim, Hugh	Case Administration	Attended internal M3 daily catchup call to provide case updates	0.2
8/26/2022	Kim, Hugh	Financial & Operational Matters	Drafted a budget analysis of Elementus' professional fees	1.7
8/26/2022	Kim, Hugh	Financial & Operational Matters	Analyzed the Debtors' weekly liquidity forecast data and provided variance analysis	1.5
8/26/2022	Kim, Hugh	Financial & Operational Matters	Continued to analyze the Debtors' weekly liquidity forecast data and provide variance analysis	1.6
8/26/2022	Kim, Hugh	General Correspondence with UCC & UCC Counsel	Attended meeting with Truman Biggs (M3) and A. Amulic (White&Case) to discuss additional questions to address to the Debtors' advisors regarding loan balance	0.2
8/26/2022	Schiffrin, Javier	Business Plan	Reviewed correspondence with M3 team regarding mining valuation questions	0.6
8/26/2022	Schiffrin, Javier	Business Plan	Revised analysis of Core and Mawson sites for UCC presentation	1.9
8/26/2022	Schiffrin, Javier	Business Plan	Continued analysis of mining prop site vs. 3rd party hosted power cost structures	2.2
8/26/2022	Schiffrin, Javier	Business Plan	Discussed/reviewed draft mining presentation with M. Meghji (M3) and K. Ehrler (M3)	0.5
8/26/2022	Schiffrin, Javier	Case Administration	Reviewed and commented on due diligence list prepared for Elementus	0.7
8/26/2022	Schiffrin, Javier	First Day Motions	Reviewed and commented on proposed cash management order	0.6
8/26/2022	Schiffrin, Javier	First Day Motions	Reviewed interim cash management motion	0.6
8/26/2022	Schiffrin, Javier	Business Plan	Discussed/reviewed revisions to M3 mining presentation with K. Ehrler and S Herman (M3)	0.6
8/26/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in call with A&M to review latest Debtor cash reporting package	1.1
8/26/2022	Schiffrin, Javier	Case Administration	Participated in call with K. Ehrler (M3) and T. Biggs (M3) to review workstreams	0.5
8/26/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Prepared for anf participated in weekly UCC committee call	2.6
8/26/2022	Magliano, John	Business Plan	Reviewed and updated MiningCo presentation based on internal team comments	1.1
8/26/2022	Magliano, John	Business Plan	Reviewed and updated revenue and expense assumptions MiningCo financial model	1.8
8/26/2022	Magliano, John	Business Plan	Updated sensitivity analyses and related MiningCo presentation slides	1.2

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/26/2022	Magliano, John	Business Plan	Attended call with M. Meghji, J. Schiffrin, K. Ehrler, S. Herman, W. Foster (M3) regarding MiningCo presentation	0.5
8/26/2022	Magliano, John	Business Plan	Provided metrics to senior team for inclusion in MiningCo presentation	0.2
8/26/2022	Magliano, John	Business Plan	Reviewed historical capital expenditures for MiningCo	1.2
8/26/2022	Magliano, John	Business Plan	Updated financial model to incorporate MiningCo historical financial results	1.9
8/26/2022	Magliano, John	Business Plan	Reviewed and updated summary tables and charts in MiningCo financial model	1.7
8/26/2022	Magliano, John	Business Plan	Performed due diligence on financial information for MiningCo Assets	0.9
8/26/2022	Magliano, John	Business Plan	Performed due diligence on operating metrics for MiningCo Assets	0.8
8/26/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and attend weekly committee meeting	2.3
8/26/2022	Ehrler, Ken	Business Plan	Discuss edits to mining presentation with J Schiffrin and S Herman (M3)	0.6
8/26/2022	Ehrler, Ken	Business Plan	Review and revise mining presentation	1.0
8/26/2022	Ehrler, Ken	Business Plan	Review mining presentation with M Meghji, J Schiffrin (M3) and collect feedback	0.5
8/26/2022	Ehrler, Ken	First Day Motions	Review pending critical trade payments with A&M (C Brantley) and prepare summary recommendations for counsel	0.4
8/26/2022	Ehrler, Ken	First Day Motions	Review and comment on cash management order and reporting requirements	0.6
8/26/2022	Ehrler, Ken	First Day Motions	Review and revise interim cash management motion	0.8
8/26/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Read and respond to questions from W&C (G Pesce, D Turetsky, et al) re: potential regulatory issues	0.3
8/26/2022	Ehrler, Ken	Financial & Operational Matters	Review Debtors revised cash forecast and cash actuals variance analysis	0.2
8/26/2022	Ehrler, Ken	Case Administration	Review workstream progress and priorities with J Schiffrin, T Biggs (M3)	0.5
8/26/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Prepare for and discuss mining diligence question with A&M (C Brantley, A Lal, et al)	0.5
8/26/2022	Ehrler, Ken	Business Plan	Review and revise diligence requests for mining business plan review	0.4
8/26/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Prepare for and attend weekly financial reporting meeting with A&M (R Campagna, C Brantley, A Lal, et al)	1.2
8/26/2022	Ehrler, Ken	Financial & Operational Matters	Review non-debtor cash forecast and funding requirements	0.3
8/26/2022	Ehrler, Ken	Financial & Operational Matters	Prepare for and discuss non-debtor funding requirements with A&M (C Brantley) and S Herman (M3); send follow up notes	0.3
8/26/2022	Meghji, Mohsin	Case Administration	Prepare for UCC committee meeting	0.6
8/26/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend and present at weekly update call with UCC including UCC members, G Pesce, A Colodny (W&C), K Cofsky, M Rahmani (PWP), J Schiffrin, K Ehrler (M3) et al	1.5
8/26/2022	Meghji, Mohsin	Cash Budget and Financing	Review and provide comments on updated cash flow forecast	0.8
8/26/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review weekly operational report covering cash flow variances, rig status, and deployment schedule	0.3

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/26/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review weekly operational report covering cash flow variances, rig status, and deployment schedule	0.3
8/26/2022	Herman, Seth	Business Plan	Internal call with Schiffrin, Ehrler et al (M3) re: business plan review	0.6
8/26/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Participated in call with W&C, PWP and UCC re: case updates	2.3
8/26/2022	Herman, Seth	Cash Budget and Financing	Participated in call with Campagna, Brantley et al (A&M) re: revised cash forecast, due diligence items	1.1
8/26/2022	Herman, Seth	First Day Motions	Call with Ehrler (M3) re: reporting / cash management stipulation	0.2
8/26/2022	Herman, Seth	Cash Budget and Financing	Reviewed revised cash forecast and bridge analysis	0.5
8/26/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in UCC Meeting with W&C (G Pesce), PWP (K Cofsky), M3 (J Schiffrin) and UCC et al	2.5
8/26/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Review materials prepared by PWP regarding the GK8 sale process for UCC Meeting	1.6
8/26/2022	Biggs, Truman	Financial & Operational Matters	Review and prepare commentary regarding recently updated cash flow forecast from A&M	1.3
8/26/2022	Biggs, Truman	Financial & Operational Matters	Review financial model provided by the Debtors' Advisors regarding MiningCo Financial Projections, specifically the assumptions surrounding the construction timeline and analysis risks associated with said timeline	2.1
8/26/2022	Biggs, Truman	Financial & Operational Matters	Review the institutional loan book information provided by A&M and the Company	1.2
8/26/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Participate in call with A&M (C Brantley) regarding updated cash flow forecast	1.0
8/26/2022	Biggs, Truman	Case Administration	Prepare due diligence request list for Elementus to send to Alvarez and Marsal	0.9
8/26/2022	Biggs, Truman	Case Administration	Participate in call with M3 team (K Ehrler, J Schiffrin, et al) regarding key workstreams in the case	0.5
8/26/2022	Biggs, Truman	Case Administration	Discuss key items in case with Elementus (N Shaker), specifically; outstanding due diligence requests and transaction tracking	0.5
8/26/2022	Foster, William	Financial & Operational Matters	Analyze budget and create liquidity analyses scenario modeling	2.6
8/26/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in weekly call with UCC to run through key updates on Celsius	2.4
8/26/2022	Foster, William	Business Plan	Prepared for meeting with M. Meghji to discuss mining co presentation	1.2
8/26/2022	Foster, William	General Correspondence with Debtor & Debtors' Professionals	Call with A&M professionals to discuss Celsius business operations and review financial performance	1.1
8/26/2022	Foster, William	Financial & Operational Matters	Reviewed miningco presentation with m. meghji	0.5
8/26/2022	Foster, William	Case Administration	Participated in daily internal call with K. Ehrler (M3), S. Herman (M3) & J. Schiffrin (M3) to address next steps in the case and work streams identified	0.3
8/27/2022	Kim, Hugh	Financial & Operational Matters	Summarized dockets filed on Stretto and provided the summary to the M3 team	0.7
8/27/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.6

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/27/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.6
8/27/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/27/2022	Schiffirin, Javier	Business Plan	Revised M3 mining presentation for UCC based on first round of feedback from PWP/W&C	2.8
8/27/2022	Schiffirin, Javier	Business Plan	Refreshed/validated rig deployment schedule and status by mining site per weekly reporting package from A&M	1.1
8/27/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and commented on revised liquidity analysis prepared by K. Ehrler (M3)	0.9
8/27/2022	Magliano, John	Business Plan	Updated consolidated financial information slide for MiningCo presentation	0.3
8/27/2022	Ehrler, Ken	Financial & Operational Matters	Prepare and send a liquidity analysis schedule to M3 team (M Meghji, J Schiffirin, et al) for feedback	1.3
8/27/2022	Ehrler, Ken	Business Plan	Review and revise mining analysis presentation; send to PWP team	1.5
8/27/2022	Ehrler, Ken	Miscellaneous Motions	Read and reply to various correspondence re: motion questions, business plan review, diligence	0.4
8/27/2022	Herman, Seth	Cash Budget and Financing	Analysis and correspondence re: financing requirements, professional fees	0.4
8/27/2022	Herman, Seth	Business Plan	Reviewed and commented on revised mining presentation materials and engaged in related internal correspondence	0.8
8/27/2022	Foster, William	Financial & Operational Matters	Participated in communication with K. Ehrler (M3), S. Herman (M3) & J. Schiffirin (M3) regarding liquidity of Celsius	2.1
8/28/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/28/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.6
8/28/2022	Kim, Hugh	Financial & Operational Matters	Continue to work on the budget analysis of Elementus' professional fees	1.9
8/28/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.4
8/28/2022	Schiffirin, Javier	Business Plan	Continued revision/supplementation of UCC mining analysis and presentation based on additional feedback from co-advisors	1.7
8/28/2022	Schiffirin, Javier	Financial & Operational Matters	Prepare for and attend meeting with PWP re: mining valuation	0.7
8/28/2022	Schiffirin, Javier	Case Administration	Reviewed and commented on Elementus case budget	0.5
8/28/2022	Magliano, John	Business Plan	Reviewed and updated charts and summary tables for Consolidated MiningCo and individual MiningCo Assets based on Celsius financial model	1.5
8/28/2022	Magliano, John	Business Plan	Reviewed rig count, deployment and contracts for MiningCo Assets	1.6
8/28/2022	Magliano, John	Business Plan	Reviewed Celsius operating model assumptions on MiningCo Assets	1.0
8/28/2022	Ehrler, Ken	Financial & Operational Matters	Prepare for and attend meeting with PWP re: mining valuation	0.7

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/28/2022	Ehrler, Ken	Business Plan	Read and respond to questions re: mining operations, workstream progress, committee updates	0.3
8/28/2022	Ehrler, Ken	Case Administration	Update project plan and status for the week	1.2
8/28/2022	Herman, Seth	Business Plan	Corresponded with PWP re: mining business plan review	0.2
8/28/2022	Herman, Seth	Business Plan	Call with PWP (Rahmani et al) re: mining business plan review	0.7
8/28/2022	Herman, Seth	Business Plan	Review of PWP comments re: mining business plan review	0.2
8/28/2022	Biggs, Truman	Case Administration	Review case budget for Elementus prepared by M3 and provide commentary on inclusion in financial projections	1.3
8/28/2022	Foster, William	Cash Budget and Financing	Participated in communication with K. Ehrler (M3), S. Herman (M3) & J. Schiffrin (M3) about liquidity throughout the case	0.7
8/29/2022	Kim, Hugh	Financial & Operational Matters	Provided diligence on loan terms and additional research on the related entities	2.3
8/29/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.4
8/29/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.8
8/29/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.7
8/29/2022	Kim, Hugh	Case Administration	Updated the fee tracker file to distribute to the M3 team	0.5
8/29/2022	Kim, Hugh	Case Administration	Attended internal M3 daily catchup call to provide case updates	0.3
8/29/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in daily UCC advisors' conference call	0.8
8/29/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed and revised latest cash forecast provided by A&M	0.9
8/29/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Revised final mining model analysis for UCC presentation	1.1
8/29/2022	Schiffrin, Javier	Business Plan	Reviewed Barber Lake expansion materials, including LOI	1.1
8/29/2022	Schiffrin, Javier	Case Administration	Participated in call with K. Ehrler (M3) and S. Herman (M3) to review case administration and staffing	0.8
8/29/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed cash reporting package distributed by A&M	0.4
8/29/2022	Schiffrin, Javier	Business Plan	Reviewed W&C comments on mining presentation slides with K. Ehrler (M3)	0.2
8/29/2022	Schiffrin, Javier	Business Plan	Continued preparation of analysis of Celsius prop site vs. 3rd party hosted power cost structures	1.6
8/29/2022	Schiffrin, Javier	Case Administration	Reviewed and commented on revised Elementus due diligence request list	0.5
8/29/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in Elementus update call	0.3
8/29/2022	Magliano, John	Business Plan	Updated capital expenditures schedule in MiningCo financial model	0.9
8/29/2022	Magliano, John	Business Plan	Attended call with K. Ehrler, S. Herman, T. Biggs (M3) regarding daily internal status update and workplan	0.3

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/29/2022	Magliano, John	Business Plan	Attended call with K. Ehrler, S. Herman, W. Foster (M3) regarding walkthrough and updates to mining presentation	1.0
8/29/2022	Magliano, John	Business Plan	Attended call with W. Foster (M3) regarding mining model	0.7
8/29/2022	Magliano, John	Business Plan	Updated MiningCo presentation based on internal team comments	1.6
8/29/2022	Magliano, John	Business Plan	Updated sensitivity analysis in MiningCo financial model	0.5
8/29/2022	Magliano, John	Business Plan	Created analysis to assess NPV and IRR for MiningCo Assets	1.2
8/29/2022	Magliano, John	Business Plan	Updated MiningCo financial model to show detailed breakdown of MiningCo Assets	0.3
8/29/2022	Magliano, John	Business Plan	Updated analysis in MiningCo financial model based on feedback from M3 team	1.4
8/29/2022	Magliano, John	Business Plan	Created summary output in MiningCo financial model on consolidated basis and for MiningCo Assets	0.5
8/29/2022	Magliano, John	Business Plan	Updated output charts and schedules in MiningCo financial model based on feedback from M3 team	2.0
8/29/2022	Magliano, John	Business Plan	Updated assumptions schedule in MiningCo financial model based on feedback from M3 team	0.7
8/29/2022	Ehrler, Ken	Business Plan	Identify and describe risks to mining business plan projections	0.3
8/29/2022	Ehrler, Ken	Business Plan	Review and revise mining business plan analysis including provider profitability, cost analysis, and long term viability	1.8
8/29/2022	Ehrler, Ken	Case Administration	Prepare for and attend daily all advisors call	0.8
8/29/2022	Ehrler, Ken	Business Plan	Review and revise mining presentation per comments from team	0.8
8/29/2022	Ehrler, Ken	Financial & Operational Matters	Review liquidity and discuss update for committee	0.2
8/29/2022	Ehrler, Ken	Business Plan	Review and distribute final mining analysis	0.3
8/29/2022	Ehrler, Ken	Case Administration	Discuss workstream staffing and resource allocation with J Schiffrin and S Herman (M3)	0.8
8/29/2022	Ehrler, Ken	Case Administration	Revise workplan and team priorities based on feedback received	0.6
8/29/2022	Ehrler, Ken	Financial & Operational Matters	Discuss weekly cash reporting with W Foster (M3)	0.2
8/29/2022	Ehrler, Ken	Financial & Operational Matters	Review and revise cash reporting package for UCC	0.6
8/29/2022	Ehrler, Ken	Financial & Operational Matters	Revise and distribute financial reporting package for UCC	0.7
8/29/2022	Ehrler, Ken	Business Plan	Discuss edits to mining operations slides with K Wofford (W&C)	0.4
8/29/2022	Ehrler, Ken	Business Plan	Discuss W&C feedback re: mining operations with J Schiffrin (M3)	0.2
8/29/2022	Ehrler, Ken	Business Plan	Various correspondence and calls re: mining operations update for UCC	0.3
8/29/2022	Meghji, Mohsin	General Correspondence with Other Professionals	Attend call with potential plan sponsor re: situation overview	0.7
8/29/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Celsius UCC Professionals Daily Catch Up call with G Pesce, A Colodny (W&C), K Cofsky (PWP), J Schiffrin (M3) et al	0.5
8/29/2022	Meghji, Mohsin	Cash Budget and Financing	Review various documents regarding the latest cash forecast	1.6



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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/29/2022	Meghji, Mohsin	Business Plan	Review correspondence regarding and provide comments on revised mining model analysis	2.5
8/29/2022	Meghji, Mohsin	Case Administration	Attend call with Elementus (B Young et al) re: investigation progress	0.5
8/29/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Participated in daily update call with W&C, PWP	0.8
8/29/2022	Herman, Seth	Case Administration	Call with Schiffrin, Ehrler (M3) re: case administration, staffing	0.8
8/29/2022	Herman, Seth	Case Administration	Revise workplan and priorities per staffing feedback	0.6
8/29/2022	Herman, Seth	Business Plan	Revised mining business plan presentation and participated in related Internal calls with Ehrler, Foster, Magliano et al (M3)	1.5
8/29/2022	Herman, Seth	Financial & Operational Matters	Addressed W&C questions re: coin balances	0.2
8/29/2022	Herman, Seth	Cash Budget and Financing	Corresponded with A&M re: interim cash budget and mining follow-up due diligence items	0.2
8/29/2022	Herman, Seth	Business Plan	Review of and internal correspondence regarding model for external distribution	0.3
8/29/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Review material provided by the Company's Advisors regarding workstreams that are being managed by Elementus	2.1
8/29/2022	Biggs, Truman	Case Administration	Update Due Diligence Request List for A&M on behalf of the Elementus team	1.8
8/29/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Review UCC Presentation Materials for 8/30/22 UCC Meeting prepared by PWP, W&C, and M3	0.9
8/29/2022	Foster, William	Business Plan	Updated and made changes to mining model based on feedback from K. Ehrler (m3), S. Herman (M3) & J. Schiffrin (M3)	2.2
8/29/2022	Foster, William	Business Plan	Further updates to mining model based on feedback from K. Ehrler (m3), S. Herman (M3) & J. Schiffrin (M3)	2.2
8/29/2022	Foster, William	Business Plan	Turned comments from PWP on MiningCo deck and updated figures through out	1.7
8/29/2022	Foster, William	Business Plan	Reviewed and made changes and updates to miningco model	1.7
8/29/2022	Foster, William	Financial & Operational Matters	Created variance analysis and summary cash flow presentation for weekly presentation with committee	1.5
8/29/2022	Foster, William	Financial & Operational Matters	Further updates to variance analysis and summary cash flow presentation for weekly presentation with committee	1.5
8/29/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in call with all advisors to discuss next steps on sale of assets, restructuring plan and go forward business outlook	0.8
8/29/2022	Foster, William	Case Administration	Participated in internal call with K. Ehrler (M3), S. Herman (M3) & J. Schiffrin (M3) to discuss next steps and focus of work stream and deliverables	0.3
8/30/2022	Kim, Hugh	Financial & Operational Matters	Summarized dockets filed on Stretto and provided the summary to the M3 team	1.1
8/30/2022	Kim, Hugh	Financial & Operational Matters	Provided diligence on employment agreements and headcount plan	1.2
8/30/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.8

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/30/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.8
8/30/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.6
8/30/2022	Kim, Hugh	Financial & Operational Matters	Provided diligence on updated miningco data and financial model	2.2
8/30/2022	Kim, Hugh	Case Administration	Discussed with T. Biggs, W. Foster (M3) et al regarding priorities and case updates	0.2
8/30/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in daily UCC advisors' conference call	0.3
8/30/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in update call with UCC members	2.0
8/30/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Prepared for and participated in conferencecall with K. Cofsky (PWP) and K. Wofford (W&C) on status/ issue re: mining operations diligence	1.0
8/30/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed updated cash forecast provided by A&M	0.4
8/30/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in calls with A. Lal (A&M) to coordinate mining diligence calls with management	0.2
8/30/2022	Schiffrin, Javier	Miscellaneous Motions	Discussed coordination of response to examiner's motion with K. Ehrler (M3) and S. Herman (M3)	0.1
8/30/2022	Schiffrin, Javier	Business Plan	Drafted and revised open questions list w/ commentary in preparation for diligence call with MiningCo management	1.7
8/30/2022	Schiffrin, Javier	Business Plan	Reviewed luxor brokerage rig values as of 8/30	0.2
8/30/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed hosting contract cost excel prepared by M3 for distribution to W&C	0.6
8/30/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on draft diligence request list for PWP	0.4
8/30/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed correspondence on rig deployment status and A&M model revenue calcs provided by K. Ehrler	0.2
8/30/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed Debtors' liquidity situation w/r/t expected transaction fees at W&C's request	0.9
8/30/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Prepared to give mining presentation to UCC	0.6
8/30/2022	Schiffrin, Javier	Case Administration	Reviewed August timesheets	0.5
8/30/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed mining operating trends with K. Ehrler (M3)	0.5
8/30/2022	Magliano, John	Cash Budget and Financing	Reviewed A&M weekly cash reporting as of 8/25/22	0.7
8/30/2022	Magliano, John	Business Plan	Reviewed summary of MiningCo strategic options	0.2
8/30/2022	Magliano, John	Case Administration	Attended call with K. Ehrler, S. Herman, W. Foster, T. Biggs (M3) regarding daily status update and workplan	0.3
8/30/2022	Magliano, John	Cash Budget and Financing	Attended meeting with W. Foster (M3) regarding weekly cash variance analysis	0.4
8/30/2022	Magliano, John	Cash Budget and Financing	Reviewed M3 weekly cash variance analysis and presentation	1.1
8/30/2022	Magliano, John	Business Plan	Reviewed contracts related to MiningCo Assets to understand key terms	0.9
8/30/2022	Magliano, John	Business Plan	Reviewed recent presentations, news releases and earnings call transcripts from MiningCo competitors	1.4

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/30/2022	Magliano, John	Business Plan	Reviewed MiningCo Assets' contracts to assess strategic options	0.9
8/30/2022	Magliano, John	Business Plan	Updated MiningCo financial model for rig roll-off schedule for MiningCo Assets	1.0
8/30/2022	Magliano, John	Business Plan	Updated MiningCo financial model for rig deployment for MiningCo Assets	1.3
8/30/2022	Magliano, John	Business Plan	Updated MiningCo financial model for rig types for MiningCo Assets	1.0
8/30/2022	Ehrler, Ken	Business Plan	Review and revise diligence follow ups and questions for A&M	0.5
8/30/2022	Ehrler, Ken	Business Plan	Continue revision of diligence items and requests for A&M / the company	0.5
8/30/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for UCC committee meeting update on mining analysis, liquidity	0.8
8/30/2022	Ehrler, Ken	Case Administration	Prepare for and attend daily team meeting	0.3
8/30/2022	Ehrler, Ken	Case Administration	Review team progress and prepare summary on work to date	0.5
8/30/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly committee meeting; provide update on mining analysis and operating performance	2.0
8/30/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Discuss upcoming mining meeting with C Brantley (A&M)	0.6
8/30/2022	Ehrler, Ken	Business Plan	Prepare notes on mining model follow ups, focus areas	0.4
8/30/2022	Ehrler, Ken	Business Plan	Prepare for and attend meeting with W&C and PWP re: mining operations and concerns to validate	1.0
8/30/2022	Ehrler, Ken	Financial & Operational Matters	Prepare for and attend meeting with A&M (C Brantley et al) re: cash forecast	1.0
8/30/2022	Ehrler, Ken	Financial & Operational Matters	Review updated cash forecast from the Debtors and prepare questions for discussion	0.5
8/30/2022	Ehrler, Ken	Financial & Operational Matters	Debrief with J Schiffrin (M3) re: operational trends and focus areas for analysis	0.5
8/30/2022	Ehrler, Ken	Case Administration	Review timesheets and prepare summary of resource allocation to-date	0.6
8/30/2022	Ehrler, Ken	Business Plan	Prepare question list and topics for diligence follow up call with management	0.6
8/30/2022	Ehrler, Ken	Miscellaneous Motions	Discuss responses to examiner motion with J Schiffrin et al (M3)	0.1
8/30/2022	Ehrler, Ken	Business Plan	Read and reply to correspondence re: upcoming mining diligence meeting	0.3
8/30/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	E-mail with A Ciriello (A&M) re: headcount diligence files	0.3
8/30/2022	Meghji, Mohsin	Case Administration	Attend and present at weekly update call with UCC including UCC members, G Pesce, A Colodny (W&C), K Cofsky, M Rahmani (PWP), J Schiffrin, K Ehrler (M3) et al	1.5
8/30/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare for UCC committee meeting update on mining analysis	0.6
8/30/2022	Meghji, Mohsin	Business Plan	Review and give comments to the mining operations deck	0.9
8/30/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review correspondence from W&C team re: case issues	0.8
8/30/2022	Herman, Seth	Case Administration	Participated in daily internal catch up call	0.1

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/30/2022	Herman, Seth	Miscellaneous Motions	Assisted W&C to address UST questions related to examiner motion, and performed related analysis	1.3
8/30/2022	Herman, Seth	Case Administration	Internal discussion with Ehrler, Schiffrin (M3) re: examiner motion	0.1
8/30/2022	Herman, Seth	Financial & Operational Matters	Performed research re: rig liquidation values	1.7
8/30/2022	Herman, Seth	Cash Budget and Financing	Reviewed revised cash budget for Israel/GK8 entities and corresponded with A&M re: 3rd interim cash budget	0.4
8/30/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Participated in daily update call with W&C, PWP	0.5
8/30/2022	Herman, Seth	Business Plan	Drafted memo regarding mining due diligence issues for PWP and corresponded with PWP about these issues	0.3
8/30/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Participated in call with UCC, W&C, PWP re: diligence items	1.8
8/30/2022	Herman, Seth	Business Plan	Participated in call with PWP, W&C re: mining due diligence	1.0
8/30/2022	Herman, Seth	First Day Motions	Participated in call with A&M (Brantley) re: 3rd interim cash management budget and had related internal follow-up conversation with Ehrler (M3)	1.0
8/30/2022	Herman, Seth	Business Plan	Drafted slides re: mining investment decisions and spoke with W. Foster (M3)	0.4
8/30/2022	Herman, Seth	Case Administration	Internal conversation with J Schiffrin, K Ehrler (M3) re: mining operations	0.5
8/30/2022	Herman, Seth	Business Plan	Spoke with Rahmani (PWP) re: mining diligence issues	0.2
8/30/2022	Herman, Seth	Case Administration	Drafted internal memo re: case progress	0.6
8/30/2022	Herman, Seth	Business Plan	Internal correspondence re: preparation of questions/agenda for follow-up management meeting	0.3
8/30/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare for and participate in Celsius Committee Meeting w/ G Pesce (W&C), K Cofsky (PWP), J Schiffrin (M3) et al to discuss key items in case.	1.8
8/30/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend Committee Meeting w/ G Pesce (W&C), K Cofsky (PWP), J Schiffrin (M3) et al to discuss key items in case.	1.8
8/30/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare Elementus DD Requests to send over to Alvarez and Marsal	1.1
8/30/2022	Biggs, Truman	Financial & Operational Matters	Review financial model provided by the Debtors' Advisors regarding MiningCo Financial Projections, specifically the assumptions surrounding power and electricity	2.1
8/30/2022	Biggs, Truman	Case Administration	Prepare for and participate in daily Elementus call with M Galka and N Shaker (Elementus)	0.5
8/30/2022	Biggs, Truman	Case Administration	Participate in daily M3 internal call to discuss key case items and ongoing workstreams	0.1
8/30/2022	Foster, William	Business Plan	Created financial model to analyze NPV and IRRs for mining business	1.6
8/30/2022	Foster, William	Business Plan	Updated financial model to analyze NPV and IRRs for mining business	1.6
8/30/2022	Foster, William	Financial & Operational Matters	Participated in discussion with K. Ehrler (M3), S. Herman (M3) & J. Schiffrin (M3) regarding key deliverables and next steps regarding mining business and what focus should be of deliverables	1.3

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Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Aug 1 2022 - Aug 31 2022

**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/30/2022	Foster, William	Business Plan	Updated miningco model based on feedback from K. Ehrler (M3), S. Herman (M3) & J. Schiffrin (M3)	1.2
8/30/2022	Foster, William	Business Plan	Participated in weekly meeting with UCC to discuss mining presentation and other key next steps in the case	1.2
8/30/2022	Foster, William	Business Plan	Participated in call with PWP and W&C to discuss mining business and what we should focus on for diligence	1.1
8/30/2022	Foster, William	Business Plan	Created a draft agenda and question list for meeting with miningco management	1.1
8/30/2022	Foster, William	Case Administration	Participated in Internal call with K. Ehrler (M3), S. Herman (M3) & J. Schiffrin (M3) to discuss key case priorities	0.3
8/31/2022	Kim, Hugh	Financial & Operational Matters	Summarized dockets filed on Stretto and provided the summary to the M3 team	1.2
8/31/2022	Kim, Hugh	Financial & Operational Matters	Provided analysis on the new headcount plan and compared it to the previous version	1.5
8/31/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.8
8/31/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.8
8/31/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/31/2022	Kim, Hugh	Financial & Operational Matters	Continued to provide analysis on the new headcount plan	1.6
8/31/2022	Schiffrin, Javier	Business Plan	Participated in mining operations diligence call with A&M and Celsius management	1.2
8/31/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in daily UCC advisors' call	0.5
8/31/2022	Schiffrin, Javier	Financial & Operational Matters	Prepared and revised questions for mining operations diligence call with Celsius management	0.9
8/31/2022	Schiffrin, Javier	Cash Budget and Financing	Participated in cash forecast update call with A&M	0.5
8/31/2022	Schiffrin, Javier	Case Administration	Reviewed workstream progress and resource alignment	0.5
8/31/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in post- management call mining diligence review call with PWP and W&C	0.8
8/31/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in preparatory mining diligence call with PWP and W&C	0.5
8/31/2022	Schiffrin, Javier	Financial & Operational Matters	Continued review of mining operations in preparation for second diligence call with MiningCo management	1.5
8/31/2022	Schiffrin, Javier	Business Plan	Reviewed management call with M3 team (K Ehrler et al)	0.3
8/31/2022	Schiffrin, Javier	Case Administration	Participated in call with K&E and A&M to review SOFA filing plans	0.5
8/31/2022	Schiffrin, Javier	Business Plan	Continued review of mining operations data in preparation for second diligence call with MiningCo management	1.4
8/31/2022	Schiffrin, Javier	Business Plan	Prepared summary questions and issues to address in follow-up mining diligence meeting with A&M	1.7
8/31/2022	Magliano, John	Business Plan	Reviewed recent presentations and news releases from MiningCo competitors	1.2

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/31/2022	Magliano, John	Business Plan	Reviewed recent earnings call transcripts from MiningCo competitors	1.5
8/31/2022	Magliano, John	Cash Budget and Financing	Updated liquidity and variance analysis slide for weekly UCC presentation	0.4
8/31/2022	Magliano, John	Cash Budget and Financing	Attended call with K. Ehrler, S. Herman, W. Foster (M3), C. Brantley, A. Lal, E. Lucas (A&M) regarding weekly cash flow reporting and variances	0.8
8/31/2022	Magliano, John	Business Plan	Reviewed updated headcount data by department and location	0.4
8/31/2022	Magliano, John	Business Plan	Consolidated diligence questions for Celsius Mining operations	0.6
8/31/2022	Magliano, John	Business Plan	Performed diligence on rig deployment and roll-off for MiningCo Assets	1.1
8/31/2022	Ehrler, Ken	Business Plan	Revise mining diligence questions and prepare slides to walk through with the UCC advisors	0.8
8/31/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with J Schiffrin (M3) re: meetings and case deliverables	0.4
8/31/2022	Ehrler, Ken	Business Plan	Revise questions on mining operations, incorporating feedback from team members	1.0
8/31/2022	Ehrler, Ken	Business Plan	Prep for and attend call with W&C and PWP re: mining diligence call agenda and questions	0.5
8/31/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prep for and attend all advisors call (G Pesce, A Colodny, et al - W&C, K Cofsky, M Rahmani, et al - PWP, J Schiffrin, S Herman, et al - M3)	0.5
8/31/2022	Ehrler, Ken	Business Plan	Prep for and attend mining diligence call with Debtor and advisors	1.2
8/31/2022	Ehrler, Ken	Business Plan	Debrief with M3 team (W Foster, J Magliano, et al) following mining call	0.3
8/31/2022	Ehrler, Ken	Case Administration	Discuss team structure and progress	0.5
8/31/2022	Ehrler, Ken	Case Administration	Prep for and attend call with K&E (R Kawsteniet et al) and A&M (R Campagna, H Bixler, et al) to review sofa/soal plans	0.5
8/31/2022	Ehrler, Ken	Financial & Operational Matters	Discuss cash flow forecast and reporting with C Brantley (A&M)	0.8
8/31/2022	Ehrler, Ken	Business Plan	Attend debrief call on mining next steps with UCC advisor teams	0.8
8/31/2022	Ehrler, Ken	Financial & Operational Matters	Discuss non-debtor funding requirements with A Colodny (W&C)	0.2
8/31/2022	Ehrler, Ken	Case Administration	Discuss feedback on management call with J Schiffrin (M3)	0.3
8/31/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with W&C (G Pesce, A Colodny, et al) re: non-debtor cash transfers	0.3
8/31/2022	Ehrler, Ken	Financial & Operational Matters	Review and revise cash management order and reporting framework	0.6
8/31/2022	Ehrler, Ken	Financial & Operational Matters	Review and revise responses re: trustee questions on debtor activities investigated by UCC	0.5
8/31/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Discuss cash management order edits with A Swingle and K Wofford (W&C) - several calls / emails	0.6
8/31/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Calls and correspondence with A Lal (A&M) re: cash management order	0.3
8/31/2022	Meghji, Mohsin	Business Plan	Prepare for and attend review of mining business with A&M (R Campagna, C Brantley) and company (C Ferraro)	1.5

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/31/2022	Meghji, Mohsin	Case Administration	Review team progress and resource plan for coming weeks	0.6
8/31/2022	Meghji, Mohsin	Business Plan	Review diligence analysis on mining business and risks	2.2
8/31/2022	Herman, Seth	Case Administration	Finalized memo re: case progress	0.3
8/31/2022	Herman, Seth	Business Plan	Reviewing contract roll-off assumptions in preparation for call with mining management	0.3
8/31/2022	Herman, Seth	Cash Budget and Financing	Engaged in correspondence with A&M, W&C re: 3rd interim cash management budget	0.2
8/31/2022	Herman, Seth	Business Plan	Commented on presentation slides and question list for call with mining management team	0.3
8/31/2022	Herman, Seth	Business Plan	Participated in call with W&C, PWP re: mining questions in advance of call with management team	0.3
8/31/2022	Herman, Seth	Miscellaneous Motions	Assisted W&C to address UST questions related to examiner motion, and performed related analysis	1.1
8/31/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Celsius UCC advisors call	0.3
8/31/2022	Herman, Seth	Business Plan	Participated in diligence call with mining management team, W&C, PWP, plus related internal follow ups	1.5
8/31/2022	Herman, Seth	Case Administration	Review and revise team workplan and next steps	0.6
8/31/2022	Herman, Seth	Miscellaneous Motions	Participated in call with K&E, W&C re: SOFAS and schedules	0.3
8/31/2022	Herman, Seth	Cash Budget and Financing	Reviewed revised cash forecast and bridge analysis	0.4
8/31/2022	Herman, Seth	Cash Budget and Financing	Participated in call with A&M re revised cash forecast, variance reporting	0.8
8/31/2022	Herman, Seth	Case Administration	Internal discussion with Ehrler, Foster (M3) re: near term deliverables	0.2
8/31/2022	Herman, Seth	Business Plan	Drafted follow-up due diligence question list	1.1
8/31/2022	Herman, Seth	Business Plan	Participated in call with PWP, W&C (Wofford) re: mining follow-up diligence, next steps	0.8
8/31/2022	Herman, Seth	Cash Budget and Financing	Commented on 3rd interim cash management order and stipulation, and engaged in related correspondence with W&C (Swingle)	0.4
8/31/2022	Herman, Seth	Business Plan	Revised mining business plan follow-up diligence list, and engaged in related internal correspondence	0.2
8/31/2022	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Reviewed adversary complaint from Ad Hoc custodial customers	0.3
8/31/2022	Herman, Seth	Financial & Operational Matters	Reviewed vendor reporting package	0.2
8/31/2022	Herman, Seth	Cash Budget and Financing	Corresponded with W&C (Swingle) re: revised cash management order	0.1
8/31/2022	Herman, Seth	Financial & Operational Matters	Reviewed custody coin bridge analysis	0.2
8/31/2022	Biggs, Truman	Case Administration	Discuss key items in case with N Shaker (Elementus) such as outstanding due diligence items, in-process workstreams, and remaining items needed to complete in-process work	0.5
8/31/2022	Biggs, Truman	Case Administration	Participate in Celsius Advisors Call with K Cofsky (PWP), J Schiffrin (M3) et al discussing key takeaways	0.5
8/31/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Participate in call with A Ciriello (A&M), Max G (Elementus) et al regarding Company data systems, workflows, and the ability for the Company to pull data per Elementus' requests	0.5

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
8/31/2022	Biggs, Truman	Miscellaneous Motions	Participate in SOFA and SOALs call with M3 (W Foster), A&M, and W&C discussing key takeaways	0.4
8/31/2022	Foster, William	Business Plan	Reviewed and prepared for meeting to discuss mining operations as well as updated question list	1.7
8/31/2022	Foster, William	Business Plan	Call with mining management team to discuss mining business plan and operations	1.1
8/31/2022	Foster, William	Business Plan	Participated in follow-up discussion with k. wofford and m. rahmani and m3 to discuss mining business and next steps for the business	0.9
8/31/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in bi-weekly advisors call to discuss key next steps for the case as well as work streams	0.8
8/31/2022	Foster, William	Business Plan	Reviewed head count analysis and provided comments j. Magliano (M3)	0.8
8/31/2022	Foster, William	Business Plan	Participated in call with m. rahmani and k. wofford and m3 team to discuss mining operations ahead of call with A&M	0.5
8/31/2022	Foster, William	Case Administration	Discuss work streams and staffing for work streams as well as key deliverables	0.5
8/31/2022	Foster, William	Miscellaneous Motions	Call with debtors to discuss SOFAs and SOALs	0.5
8/31/2022	Foster, William	Financial & Operational Matters	Call with alvarez to discuss debtors financial matters	0.5
8/31/2022	Foster, William	Business Plan	Debrief call on mining operations with K. Ehrler (M3), S. Herman (M3) & J. Schiffrin (M3)	0.4



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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/1/2022	Schiffrin, Javier	Business Plan	Continued review of mining operations data provided by A&M in preparation for second diligence call with MiningCo management	2.9
9/1/2022	Schiffrin, Javier	Business Plan	Continued review of mining operations data provided by A&M in preparation for second diligence call with MiningCo management, focusing on Core and Mawson hosting costs	2.9
9/1/2022	Magliano, John	Business Plan	Create template and populate financial and operational metrics from research analyst models for MiningCo comparable companies	1.8
9/1/2022	Magliano, John	Business Plan	Populate financial and operational metrics for MiningCo comparable companies based on monthly operational updates	1.7
9/1/2022	Magliano, John	Business Plan	Create rig deployment schedule in MiningCo financial model	1.6
9/1/2022	Magliano, John	Business Plan	Populate financial and operational metrics for MiningCo comparable companies based on data from market sources	1.6
9/1/2022	Magliano, John	Business Plan	Create summary table and graphs for financial and operational metrics of MiningCo comparable companies	1.3
9/1/2022	Magliano, John	Business Plan	Review Celsius balance sheet from March 2022 to Petition Date	0.7
9/1/2022	Magliano, John	Business Plan	Research and create list of comparable companies for MiningCo to serve as basis for analysis	0.6
9/1/2022	Magliano, John	Business Plan	Review PWP presentation to UCC as of 8/30/2022	0.5
9/1/2022	Magliano, John	Business Plan	Review PWP presentation regarding potential strategy and options subsequent to meeting with Celsius on 8/23/22	0.5
9/1/2022	Magliano, John	Business Plan	Review analyst reports on MiningCo comparable companies	0.4
9/1/2022	Magliano, John	Business Plan	Create historical trend analysis for natural gas and BTC prices	0.4
9/1/2022	Ehrler, Ken	Business Plan	Prepare notes on follow up items / questions for mining diligence call	1.3
9/1/2022	Ehrler, Ken	Business Plan	Coordinate mining diligence call among UCC and Debtor advisors	0.3
9/1/2022	Ehrler, Ken	Business Plan	Reviewed information provided by the Debtor ahead of mining diligence meeting	0.6
9/1/2022	Meghji, Mohsin	Business Plan	Review mining operations for MiningCo management call	1.0
9/1/2022	Herman, Seth	Business Plan	Participated in call with J.Schiffrin (M3) re: Core hosting contracts and model assumptions	0.7
9/1/2022	Herman, Seth	Business Plan	Performed analysis on mining model reconciliation and contract spread	1.2
9/1/2022	Herman, Seth	Business Plan	Performed market research re: publicly traded BTC mining companies	0.6
9/1/2022	Herman, Seth	Business Plan	Developed workplan re: sensitivity scenarios for mining business, and developed benchmarking analysis	0.5
9/1/2022	Herman, Seth	Business Plan	Attended calls with W. Foster (M3) and M. Rahmani (PWP) re: mining comparables analysis	0.2
9/1/2022	Foster, William	Business Plan	Updated mining model to include flexibility for movement	1.9

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/1/2022	Foster, William	Business Plan	Further update the mining model to include flexibility for movement	2.3
9/1/2022	Foster, William	Business Plan	Review public mining comparables to ascertain operational benchmarks and valuation criteria	1.8
9/1/2022	Foster, William	Business Plan	Further analysis of public mining comparables to ascertain operational benchmarks and valuation criteria	1.4
9/1/2022	Schiffrin, Javier	Case Administration	Reviewed and commented on M3 workstream priorities list prepared by S. Herman (M3)	0.3
9/1/2022	Ehrler, Ken	Case Administration	Meet with S Herman (M3) re: team priorities	0.2
9/1/2022	Ehrler, Ken	Case Administration	Review resource allocation across workstreams	0.5
9/1/2022	Ehrler, Ken	Case Administration	Review and revise team workplan	0.4
9/1/2022	Meghji, Mohsin	Case Administration	Discuss with the internal M3 team regarding the crypto reporting	1.0
9/1/2022	Herman, Seth	Case Administration	Drafted internal email re: key work priorities and engaged in related correspondence with K.Ehrler and J.Schiffrin (M3)	0.3
9/1/2022	Herman, Seth	Case Administration	Spoke with K.Ehrler (M3) re: priority workstreams	0.2
9/1/2022	Biggs, Truman	Case Administration	Discuss workstreams with N. Shaker (Elementus) including crypto transfers between wallets and other flow of funds involving Celsius-owned wallets	0.5
9/1/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed and commented on cash management talking points for A. Colodny (W&C) presentation at bankruptcy court hearing	0.5
9/1/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed cash forecast and coin balances provided by A&M to determine whether Debtors are projecting investment returns from staking arrangements	1.5
9/1/2022	Magliano, John	Cash Budget and Financing	Review A&M Weekly CF and reporting analysis for week ending 8/26/22	0.5
9/1/2022	Meghji, Mohsin	Cash Budget and Financing	Review cash forecast and coin balances	1.0
9/1/2022	Herman, Seth	Cash Budget and Financing	Corresponded via with W&C, PWP teams re: issues related to cash management restrictions	0.3
9/1/2022	Biggs, Truman	Cash Budget and Financing	Review updated cash flow forecast that was prepared by A&M and prepare questions regarding said forecast	1.3
9/1/2022	Schiffrin, Javier	Court Attendance/Participation	Attended September 1 bankruptcy court hearing to approve GK8 bidding procedures	2.6
9/1/2022	Ehrler, Ken	Court Attendance/Participation	Prepare for and attend court session re: custody accounts	0.6
9/1/2022	Meghji, Mohsin	Court Attendance/Participation	Prepare and attend Bridge Line for September 1 Hearing	2.6
9/1/2022	Herman, Seth	Court Attendance/Participation	Listened to 9/1 omnibus hearing	2.8
9/1/2022	Kim, Hugh	Current Events	Review press and public coverage re: CEL and highlight key items for committee and advisor review	0.8
9/1/2022	Kim, Hugh	Current Events	Continue to review press and public coverage re: CEL and highlight key items for committee and advisor review	0.6
9/1/2022	Kim, Hugh	Current Events	Continue to review press and public coverage re: CEL and highlight key items for committee and advisor review	0.5
9/1/2022	Kim, Hugh	Financial & Operational Matters	Draft slides summarizing the new headcount plan	1.8

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/1/2022	Kim, Hugh	Financial & Operational Matters	Continue to draft slides summarizing the new headcount plan	1.7
9/1/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on updated financial statements data	1.1
9/1/2022	Ehrler, Ken	Financial & Operational Matters	Continue to perform analysis on company headcount and prepare efficiency ideas for review	2.1
9/1/2022	Ehrler, Ken	Financial & Operational Matters	Review headcount information from A&M and evaluate staffing ratios	1.3
9/1/2022	Ehrler, Ken	Financial & Operational Matters	Review and revise underlying analysis on headcount reports	0.7
9/1/2022	Ehrler, Ken	Financial & Operational Matters	Present headcount analysis to J Schiffrin (M3), K Cofsky (PWP) et al	0.8
9/1/2022	Ehrler, Ken	Financial & Operational Matters	Perform analysis on diligence follow up questions from J Schiffrin (M3) re: crypto reporting	0.6
9/1/2022	Herman, Seth	Financial & Operational Matters	Attended call with K.Wofford (W&C), M.Rahmani (PWP) et al re: headcount strategy	0.8
9/1/2022	Herman, Seth	Financial & Operational Matters	Reviewed information related to returns from asset deployment activities	0.3
9/1/2022	Biggs, Truman	Financial & Operational Matters	Review responses to due diligence questions and material uploaded to VDR by A&M / Company	2.6
9/1/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Correspond with A&M team re: headcount analysis	0.2
9/1/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call on headcount analysis with K. Ehrler (M3), K. Cofsky (PWP) and G. Pesce et. al. (W&C)	0.8
9/2/2022	Kim, Hugh	Business Plan	Research and gather data for the comps for crypto mining companies	1.9
9/2/2022	Kim, Hugh	Business Plan	Continue to research on comps for crypto mining companies	1.0
9/2/2022	Kim, Hugh	Business Plan	Attend call with J.Magliano (M3) regarding MiningCo comparable company analysis and next steps in the workplan	0.3
9/2/2022	Schiffrin, Javier	Business Plan	Review mining follow ups and plan with K. Ehrler (M3)	0.5
9/2/2022	Schiffrin, Javier	Business Plan	Reviewed mining operations data in virtual data room	1.9
9/2/2022	Magliano, John	Business Plan	Attend call with A. Ayalon, Q. Lawlor, C. Ferraro, J. Fan, D. Albert (Celsius), J.Schiffrin, S.Herman, K.Ehrler, W.Foster (M3), R. Campagna, E. Lucas, A. Lal, C. Brantley (A&M), K. Cofsky, M. Rahmani, E. Aidoo, S. Saferstein (PWP), R. Kwasteniet, H. Hockberger (Kirkland), K. Wofford, A. Swingle (White & Case), Z. Mohamed (Centerview) et al regarding mining business operations, MiningCo Assets, and strategy	2.6
9/2/2022	Magliano, John	Business Plan	Update rig deployment slides as part of UCC presentation for 9/6/2022	1.8
9/2/2022	Magliano, John	Business Plan	Build model for MiningCo Assets' deployment schedule	1.5
9/2/2022	Magliano, John	Business Plan	Update MiningCo comparable company analysis for key operating metrics	1.3
9/2/2022	Magliano, John	Business Plan	Review MiningCo comparable company analysis prepared by junior team member	1.1
9/2/2022	Magliano, John	Business Plan	Update MiningCo Assets' rig deployment model and create slide to summarize findings and key takeaways	1.1

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/2/2022	Magliano, John	Business Plan	Respond to questions from senior team members regarding MiningCo Assets' rig roll-off schedule	0.7
9/2/2022	Magliano, John	Business Plan	Update MiningCo rig deployment slides based on comments from senior team member	0.5
9/2/2022	Magliano, John	Business Plan	Attend call with J. Schiffrin, S. Herman, K. Ehrler, W. Foster (M3), K. Wofford, C. O'Connell (White & Case), E. Aidoo, K. Cofsky, M. Rahmani, S. Eghlimi (PWP) regarding debrief of call with Celsius mining management and its advisors	0.4
9/2/2022	Magliano, John	Business Plan	Attend call with H. Kim (M3) regarding MiningCo comparable company analysis and next steps in the workplan	0.3
9/2/2022	Ehrler, Ken	Business Plan	Continue work on slides for committee re: mining risks and opportunities	2.2
9/2/2022	Ehrler, Ken	Business Plan	Prepare summary notes and slides on mining diligence concerns for UCC committee	1.8
9/2/2022	Ehrler, Ken	Business Plan	Prepare for and attend diligence meeting with mining management (C Ferraro et al), A&M (R Campagna, C Brantley, et al), CVP, PWP (K Cofsky, E Aidoo, et al), and M3 team (J Schiffrin, et al) re: business plan	2.5
9/2/2022	Ehrler, Ken	Business Plan	Debrief on mining diligence call with W&C (K Wofford, C O'Connell, et al) and PWP (K Cofsky, E Aidoo, M Rahmani), and M3 (J Schiffrin, et al) teams	0.7
9/2/2022	Ehrler, Ken	Business Plan	Revised summary of mining issues and follow ups from diligence meeting	0.8
9/2/2022	Meghji, Mohsin	Business Plan	Attend call with PWP UCC Mining call	1.0
9/2/2022	Herman, Seth	Business Plan	Spoke with W.Foster (M3) and reviewed equity research related to mining comparables	1.1
9/2/2022	Herman, Seth	Business Plan	Attended a follow-up call with W&C, PWP, M3 teams re: mining business plan call with management	0.4
9/2/2022	Herman, Seth	Business Plan	Reviewed business plan presentation regarding mining	0.2
9/2/2022	Herman, Seth	Business Plan	Prepared for call with mining management re: mining business plan	0.2
9/2/2022	Biggs, Truman	Business Plan	Review Mining Presentation prepared by Company in advance of MiningCo Management Presentation and prepare questions regarding presentation / assumptions	2.3
9/2/2022	Biggs, Truman	Business Plan	Review J. Magliano (M3) notes regarding Mining Call	0.8
9/2/2022	Foster, William	Business Plan	Participated in call with miningco management to discuss operations and financials performance	2.7
9/2/2022	Foster, William	Business Plan	Reviewed miningco presentation and provide comments	2.6
9/2/2022	Foster, William	Business Plan	Create presentation outlining mining operations	1.3
9/2/2022	Foster, William	Business Plan	Update presentation outlining mining operations	1.1
9/2/2022	Foster, William	Business Plan	Participated in call with M3 and W&C to discuss mining operations after call with debtors to discuss business operation	0.8
9/2/2022	Ehrler, Ken	Case Administration	Prepare for and attend all advisors call to review workstream progress	0.5
9/2/2022	Ehrler, Ken	Case Administration	Correspond with VPs re: resource allocation and weekend priorities	0.2
9/2/2022	Ehrler, Ken	Case Administration	Discuss workstream allocation and follow up tasks with W Foster (M3)	0.2
9/2/2022	Meghji, Mohsin	Case Administration	Prepare and attend advisors meeting	0.7

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/2/2022	Meghji, Mohsin	Case Administration	Attend and participate in calls regarding case workstream updates	0.5
9/2/2022	Kim, Hugh	Cash Budget and Financing	Perform variance analysis on the newly provided cashflow schedule	2.3
9/2/2022	Kim, Hugh	Cash Budget and Financing	Draft a presentation regarding variance analysis on the newly provided cashflow schedule	1.8
9/2/2022	Kim, Hugh	Cash Budget and Financing	Continue to draft a presentation regarding the variance analysis on the newly provided cashflow schedule	1.4
9/2/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed A&M weekly cash reporting/rig deployment package	1.4
9/2/2022	Magliano, John	Cash Budget and Financing	Attend call with S. Herman (M3), R. Campagna, A. Lal, C. Brantley, E. Lucas (A&M) regarding weekly variance reporting for week ending 8/26/22	0.5
9/2/2022	Herman, Seth	Cash Budget and Financing	Attended a call with A&M (Lal et al) re: cash flow update, variance reporting	0.5
9/2/2022	Kim, Hugh	Current Events	Review press and public coverage re: CEL and highlight key items for committee and advisor review	0.5
9/2/2022	Kim, Hugh	Financial & Operational Matters	Draft a M3's workstream schedule and work distribution for present and upcoming tasks	1.6
9/2/2022	Schiffrin, Javier	Financial & Operational Matters	Prepared and revised initial draft of UCC presentation (scheduled for 9/6)	2.8
9/2/2022	Schiffrin, Javier	Financial & Operational Matters	Continued to prepare and revise initial draft of UCC presentation (scheduled for 9/6)	2.4
9/2/2022	Schiffrin, Javier	Financial & Operational Matters	Prepared and reviewed diligence questions for mining diligence call with C. Brantley (A&M) and Celsius management (Q. Lawlor)	2.1
9/2/2022	Herman, Seth	Financial & Operational Matters	Corresponded via email with M3 team re: analysis of investment returns from staking, deployment activities	0.2
9/2/2022	Biggs, Truman	Financial & Operational Matters	Review Elementus slides regarding the flow of funds and status update of workstreams for September 6 UCC Presentation	1.3
9/2/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in diligence call with Celsius mining management (Q. Lawlor), C. Brantley (A&M), K. Cofsky (PWP) and K. Wofford et. al. (W&C)	2.5
9/2/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Discuss pending mining diligence call with C Brantley (A&M)	0.2
9/2/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend Celsius weekly call with M3 and A&M	0.5
9/2/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Attended a call with A&M (Brantley et al), mining management team re: mining business plan	2.6
9/2/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Participate in Mining Call with MiningCo Management including A. Ayalon (Celsius), J. Schiffrin (M3), K. Cofsky (PWP), and K. Wofford (W&C) et al	3.0
9/2/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with K. Cofsky (PWP) and G. Pesce et. al. (W&C) to discuss platform sale process/bidding procedures	1.0
9/2/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in mining operations review call with K. Cofsky (PWP), M. Rahmani (PWP) and K. Wofford (W&C), K. Ehrler (M3) et al	0.7
9/2/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with G Pesce (W&C) re: liquidity position	0.3

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/2/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare and attend UCC Mining Call	3.0
9/2/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend a discussion with W&C regarding a potential plan sponsor	0.5
9/2/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare Elementus slides for UCC presentation regarding Elementus' workstreams and ongoing progress on tracking the Celsius external flow of funds	3.1
9/3/2022	Kim, Hugh	Business Plan	Perform public comparable analysis for mining facilities	1.3
9/3/2022	Schiffrin, Javier	Business Plan	Continued to prepare mining operations update presentation for 9/6 UCC meeting	2.4
9/3/2022	Schiffrin, Javier	Business Plan	Continued to prepare mining operations update presentation for 9/6 UCC meeting	2.3
9/3/2022	Magliano, John	Business Plan	Review work of junior team member and update MiningCo comparable company analysis	1.9
9/3/2022	Ehrler, Ken	Business Plan	Review and revise mining analysis and rig deployment schedule	3.0
9/3/2022	Kim, Hugh	Current Events	Review press and public coverage re: CEL and highlight key items for committee and advisor review	0.8
9/3/2022	Kim, Hugh	Current Events	Continue to review press and public coverage re: CEL and highlight key items for committee and advisor review	0.7
9/3/2022	Kim, Hugh	Current Events	Continue to review press and public coverage re: CEL and highlight key items for committee and advisor review	0.6
9/3/2022	Foster, William	Financial & Operational Matters	Reviewed and provided comments on weekly presentation for UCC	1.3
9/3/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Review Elementus slides for September 6 UCC Presentation	1.3
9/4/2022	Kim, Hugh	Business Plan	Perform diligence on miningco asset data and rig deployment schedule	2.2
9/4/2022	Schiffrin, Javier	Business Plan	Continued to prepare for the mining operations update presentation for 9/6 UCC meeting	3.6
9/4/2022	Magliano, John	Business Plan	Update MiningCo slides for UCC presentation on 9/6/22 based on feedback from senior team members	1.2
9/4/2022	Magliano, John	Business Plan	Review updated information provided on MiningCo Assets to assess impact on current performance	1.1
9/4/2022	Magliano, John	Business Plan	Respond to questions on MiningCo presentation and charts for UCC meeting	1.1
9/4/2022	Ehrler, Ken	Case Administration	Discuss workstream priorities with S Herman (M3)	0.2
9/4/2022	Herman, Seth	Case Administration	Discussed workstream priorities with K Ehrler	0.2
9/4/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed and revised M3 liquidity report for UCC presentation	1.4
9/4/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed 8/30 cash forecast and related UCC presentation slide	0.9
9/4/2022	Kim, Hugh	Current Events	Review press and public coverage re: CEL and highlight key items for committee and advisor review	0.8
9/4/2022	Kim, Hugh	Current Events	Continue to review press and public coverage re: CEL and highlight key items for committee and advisor review	0.5
9/4/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised Elementus progress and liquidity slides for UCC presentation	1.5
9/4/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with W&C and M3 teams re: slide edits for committee deck distribution	0.4

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/4/2022	Ehrler, Ken	Financial & Operational Matters	Discuss slide updates with A Colodny (W&C)	0.2
9/4/2022	Ehrler, Ken	Financial & Operational Matters	Discuss operating performance and cost reductions with M Meghji (M3)	0.2
9/4/2022	Foster, William	Financial & Operational Matters	Review and provide comments on committee update presentation and participate in discussion about deck with J. Schiffrin (m3), S. Herman (m3) and K. Ehrler (m3)	2.4
9/4/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Review presentation for the UCC prepared by W&C, M3, PWP regarding key ongoing workstreams and recent filings	1.9
9/5/2022	Schiffrin, Javier	Business Plan	Revised final draft of mining diligence presentation for UCC	1.3
9/5/2022	Schiffrin, Javier	Case Administration	Revised 9.6.22 presentation to UCC	2.6
9/5/2022	Kim, Hugh	Current Events	Review press and public coverage re: CEL and highlight key items for committee and advisor review	0.8
9/5/2022	Kim, Hugh	Current Events	Continue to review press and public coverage re: CEL and highlight key items for committee and advisor review	0.6
9/5/2022	Kim, Hugh	Current Events	Continue to review press and public coverage re: CEL and highlight key items for committee and advisor review	0.6
9/5/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on headcount strategy slides for UCC presentation	0.5
9/5/2022	Ehrler, Ken	Financial & Operational Matters	Discuss headcount analysis with M.Meghji (M3)	0.2
9/5/2022	Meghji, Mohsin	Financial & Operational Matters	Review and give comments to the UCC presentation	1.6
9/5/2022	Herman, Seth	Financial & Operational Matters	Reviewed due diligence files related to hosting alternatives and developed follow-up workplan	2.2
9/5/2022	Biggs, Truman	Financial & Operational Matters	Review Weekly Cryptocurrency Asset Report (8.6.22) and prepare questions for the Debtors' Advisors	0.8
9/5/2022	Foster, William	Financial & Operational Matters	Provide comments and edit presentation outlining celsius weekly performance presentation	1.6
9/5/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Review due diligence list and outstanding items and prepare email to send to A. Ciriello (A&M) regarding outstanding items	0.6
9/5/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with W&C team re: deck edits for UCC	0.4
9/5/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and send committee update materials	0.3
9/5/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Discuss slide updates with A Colodny (W&C)	0.2
9/5/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare slides for UCC Meeting regarding key workstreams (flow of funds, internal transfers) with help from Elementus team	1.8
9/6/2022	Kim, Hugh	Business Plan	Draft a presentation for analysis on miningco assets	2.1
9/6/2022	Kim, Hugh	Business Plan	Continue to draft a presentation for analysis on miningco assets	1.5
9/6/2022	Schiffrin, Javier	Business Plan	Participated in internal M3 mining call with K. Ehrler et. al. (M3)	0.9
9/6/2022	Schiffrin, Javier	Business Plan	Prepared for meeting on mining business plan	0.3
9/6/2022	Schiffrin, Javier	Business Plan	Reviewed mining diligence documents received from A&M over weekend	2.8

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/6/2022	Schiffrin, Javier	Business Plan	Prepared follow-up mining diligence questions for A&M	1.2
9/6/2022	Magliano, John	Business Plan	Perform diligence on and review alternative options for rig deployment and LOIs received	1.9
9/6/2022	Magliano, John	Business Plan	Perform diligence on and review MiningCo Asset contracts and other related materials	1.7
9/6/2022	Magliano, John	Business Plan	Review data room files uploaded related to Celsius mining hosting sites to understand recent performance	1.7
9/6/2022	Magliano, John	Business Plan	Review and performance diligence on materials related to MiningCo Asset operations	1.2
9/6/2022	Magliano, John	Business Plan	Review Celsius contractual agreements with energy power providers	0.9
9/6/2022	Magliano, John	Business Plan	Aggregate information for MiningCo Assets and create summary tables for key financial and operational metrics	0.8
9/6/2022	Magliano, John	Business Plan	Perform diligence on and review MiningCo Asset hosting contracts and other materials	0.7
9/6/2022	Magliano, John	Business Plan	Review rig inventory by site, contract roll-offs, and potential rig deployments	0.6
9/6/2022	Magliano, John	Business Plan	Research MiningCo Asset locations and strategic options	0.5
9/6/2022	Magliano, John	Business Plan	Prepare follow-ups questions for M3 mining diligence requests	0.4
9/6/2022	Ehrler, Ken	Business Plan	Revise mining diligence workplan in consultation with S Herman, W Foster, et al (M3)	0.9
9/6/2022	Ehrler, Ken	Business Plan	Develop slide outline for analysis on company CapEx request	0.3
9/6/2022	Ehrler, Ken	Business Plan	Review progress on analysis of new data room files	0.3
9/6/2022	Ehrler, Ken	Business Plan	Discuss follow ups on TX analysis with T Biggs (M3)	0.2
9/6/2022	Ehrler, Ken	Business Plan	Review mining workplan with M3 team including J Schiffrin, S Herman, et al (M3)	0.9
9/6/2022	Ehrler, Ken	Business Plan	Prepare progress summary on mining diligence for J Schiffrin (M3)	0.5
9/6/2022	Ehrler, Ken	Business Plan	Discuss follow ups on mining diligence following committee meeting with S Herman, et al (M3)	0.4
9/6/2022	Meghji, Mohsin	Business Plan	Attend internal mining call	1.0
9/6/2022	Herman, Seth	Business Plan	Attended a call with K.Ehrler and J.Schiffrin et al (M3) re: mining business plan and next steps for M3's analysis	0.9
9/6/2022	Herman, Seth	Business Plan	Developed presentation materials re: hosting contract alternatives	1.6
9/6/2022	Herman, Seth	Business Plan	Revised memo re: priority diligence follow-ups related to hosting alternatives, investment decisions	1.0
9/6/2022	Herman, Seth	Business Plan	Attended a call with K.Ehrler, W.Foster and T.Biggs et al (M3) re: follow-up diligence on mining investment decisions and related matters	0.9
9/6/2022	Herman, Seth	Business Plan	Reviewed site-by-site profitability model provided by Celsius	0.6
9/6/2022	Herman, Seth	Business Plan	Attended internal call with K.Ehrler and W.Foster (M3) re: analysis of hosting alternatives	0.4
9/6/2022	Herman, Seth	Business Plan	Attended a call with W. Foster(M3) re: mining business plan analysis	0.1
9/6/2022	Biggs, Truman	Business Plan	Review Mining Financial Model and prepare financial summary of projections for internal review	2.8



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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/6/2022	Foster, William	Business Plan	Participated in meeting to discuss mining business with with J. Schiffrin (m3), S. Herman (m3) and K. Ehrler (m3)	2.2
9/6/2022	Foster, William	Business Plan	Perform due diligence on mining business plan through review of data room and financial information	2.2
9/6/2022	Foster, William	Business Plan	Performed due diligence on mining business and reviewed data room items	1.6
9/6/2022	Foster, William	Business Plan	Continue due diligence on mining business plan through review of data room and financial information	1.4
9/6/2022	Foster, William	Business Plan	Attend a call with S. Herman and K. Ehrler (M3) to discuss the status of mining due diligence	0.4
9/6/2022	Kim, Hugh	Case Administration	Draft a weekly fee tracker file for the M3 team	1.1
9/6/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with S.Herman, T.Biggs, W.Foster (M3) et al	0.4
9/6/2022	Schiffrin, Javier	Case Administration	Discuss topics for coming UCC meeting with M. Meghji (M3)	1.0
9/6/2022	Ehrler, Ken	Case Administration	Prepare for and attend UCC committee meeting	2.2
9/6/2022	Meghji, Mohsin	Case Administration	Attend a Celsius meeting with J. Schiffrin (M3) and correspond with KE regarding topics for UCC meeting	1.0
9/6/2022	Meghji, Mohsin	Case Administration	Attend and participate in calls regarding case workstream updates	0.5
9/6/2022	Biggs, Truman	Case Administration	Participate in call with K Ehrler (M3), J Schiffrin (M3) et al regarding mining operations and various mining scenarios	0.5
9/6/2022	Biggs, Truman	Case Administration	Prepare email regarding the updated priority due diligence list for A&M	0.4
9/6/2022	Foster, William	Case Administration	Participate in meeting with with J. Schiffrin (m3), S. Herman (m3) and K. Ehrler (m3) to discuss key work streams	0.3
9/6/2022	Magliano, John	Cash Budget and Financing	Respond to questions from senior team member regarding weekly cash variance analysis	0.1
9/6/2022	Herman, Seth	Cash Budget and Financing	Addressed questions re: marketable securities, trading discounts and liquidity, and corresponded with G.Pesce et al (W&C)	0.5
9/6/2022	Kim, Hugh	Current Events	Review press and public coverage re: CEL and highlight key items for committee and advisor review	0.5
9/6/2022	Kim, Hugh	Current Events	Continue to review press and public coverage re: CEL and highlight key items for committee and advisor review	0.5
9/6/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on the contracts/leases that are rejected	2.1
9/6/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on financial statements data from the Debtors	0.7
9/6/2022	Ehrler, Ken	Financial & Operational Matters	Lead call with A&M and M3 re: headcount efficiencies and mining diligence outstanding	0.9
9/6/2022	Ehrler, Ken	Financial & Operational Matters	Review contacts and estimate rejection damages	0.8
9/6/2022	Ehrler, Ken	Financial & Operational Matters	Discuss headcount analysis and company plans with M Meghji (M3)	0.3
9/6/2022	Ehrler, Ken	Financial & Operational Matters	Discuss contract rejection damage estimates with W Foster (M3)	0.2
9/6/2022	Ehrler, Ken	Financial & Operational Matters	Review and respond to counsel request re: D&O insurance	0.2
9/6/2022	Ehrler, Ken	Financial & Operational Matters	Prepare for call with A&M re: headcount and cost efficiencies	0.2

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/6/2022	Ehrler, Ken	Financial & Operational Matters	Review diligence questions from W&C and respond	0.1
9/6/2022	Ehrler, Ken	Financial & Operational Matters	Review analysis on company operating performance and liquidity projections	0.3
9/6/2022	Herman, Seth	Financial & Operational Matters	Reviewed weekly coin variances and loan reporting file	0.5
9/6/2022	Herman, Seth	Financial & Operational Matters	Attended a call with R.Campagna et al (A&M), K.Ehrler et al (M3) re: headcount strategy, mining contracts	0.5
9/6/2022	Biggs, Truman	Financial & Operational Matters	Participate in daily call with N. Shaker (Elementus) to discuss key case workstreams, their progress, as well as upcoming deadlines	0.5
9/6/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in headcount follow up diligence call with R. Campagna (A&M )	0.9
9/6/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in UCC case update presentation	2.1
9/6/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Discussed diligence process and site visits with K. Wofford (W&C)	0.3
9/6/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review headcount analysis with K Cofsky (PWP), K Wofford (W&C) et al	1.5
9/6/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare and attend Committee Members Weekly Meeting	2.3
9/6/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attended a call amongst the UCC and its advisors (M3, PWP, W&C, Elementus)	2.1
9/6/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with J. Schiffrin (M3), K. Cofsky (PWP), G. Pesce (W&C) et al regarding key workstreams, upcoming case deadlines, and recent filings	2.1
9/6/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Attend a call with UCC members to discuss Celsius operations and status of case	1.3
9/7/2022	Kim, Hugh	Business Plan	Perform diligence on energy cost for the miningco facilities	2.1
9/7/2022	Kim, Hugh	Business Plan	Continue to research and analyze the energy price curve for the proprietary sites to diligence the Debtors' projections	1.8
9/7/2022	Kim, Hugh	Business Plan	Continue to perform diligence on energy cost for the miningco assets	1.6
9/7/2022	Kim, Hugh	Business Plan	Discuss with J. Magliano (M3) about Texas facility analysis	0.7
9/7/2022	Kim, Hugh	Business Plan	Discuss power cost analysis required with K.Ehrler (M3)	0.2
9/7/2022	Schiffrin, Javier	Business Plan	Discuss mining questions with K. Ehrler (M3)	0.5
9/7/2022	Schiffrin, Javier	Business Plan	Reviewed and revised latest rig deployment forecast for 9/8 mining call presentation for UCC mining sub-committee	0.9
9/7/2022	Schiffrin, Javier	Business Plan	Participated in M3 team meeting re: mining diligence status and open items	0.7
9/7/2022	Magliano, John	Business Plan	Prepare Mining rig deployment and roll-off summary analysis by hosting site through 2024	2.1
9/7/2022	Magliano, John	Business Plan	Create monthly MW deployment and roll-off summary by location and site	1.8
9/7/2022	Magliano, John	Business Plan	Review and perform diligence on Celsius contracts with energy power providers	1.6

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/7/2022	Magliano, John	Business Plan	Update Mining rig deployment and roll-off summary slide based on comments from senior team members	1.2
9/7/2022	Magliano, John	Business Plan	Update and review monthly MW capacity deployment and roll-off summary by location and site	1.2
9/7/2022	Magliano, John	Business Plan	Attend discussion with K. Ehrler (M3) on slides needed for UCC meeting	0.1
9/7/2022	Magliano, John	Business Plan	Review and perform diligence on contracts associated with MiningCo Asset	1.2
9/7/2022	Magliano, John	Business Plan	Create chart and slide for Mining rig deployment and roll-off through December 2023	1.0
9/7/2022	Magliano, John	Business Plan	Review work of and discuss with H. Kim (M3) regarding MiningCo strategic option analysis	0.7
9/7/2022	Magliano, John	Business Plan	Review build-out of monthly rig deployment and roll-off summary by location and site	0.6
9/7/2022	Ehrler, Ken	Business Plan	Review and revise analysis on rig deployment for committee update	2.5
9/7/2022	Ehrler, Ken	Business Plan	Prepare outline of power cost analysis required	0.4
9/7/2022	Ehrler, Ken	Business Plan	Discuss power cost analysis required with H Kim (M3)	0.2
9/7/2022	Ehrler, Ken	Business Plan	Review progress on mining diligence	0.2
9/7/2022	Ehrler, Ken	Business Plan	Confirm status on power cost diligence with T Biggs (M3)	0.1
9/7/2022	Ehrler, Ken	Business Plan	Prep for mining meeting with UCC with J Schiffrin (M3)	0.5
9/7/2022	Ehrler, Ken	Business Plan	Prepare summary of workstream progress and priorities for J Schiffrin (M3)	0.6
9/7/2022	Herman, Seth	Business Plan	Reviewed and edited exhibit illustrating mining rig deployment and roll-off schedules exhibit	0.4
9/7/2022	Biggs, Truman	Business Plan	Review assumptions (electricity, managed services, etc.) and projections re: mining operation (rig rollout, electrification, etc.)	0.6
9/7/2022	Biggs, Truman	Business Plan	Review financial projections for proprietary mining sites (rig rollout, construction schedule, financial projections, etc.)	0.5
9/7/2022	Foster, William	Business Plan	Reviewed and provided comments on rig deployment and mapping analysis	2.4
9/7/2022	Foster, William	Business Plan	Create slide that analyzes new rig deployment schedule	2.5
9/7/2022	Foster, William	Business Plan	Mark-up and revise rig deployment presentation	1.1
9/7/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with S.Herman, T. Biggs, W. Foster (M3) et al	0.7
9/7/2022	Schiffirin, Javier	Case Administration	Reviewed and commented on M3 supporting memo for draft W&C response to U.S. trustee's motion to appoint examiner	1.1
9/7/2022	Schiffirin, Javier	Case Administration	Reviewed and commented on analysis of rejected executory GK8 contracts	0.5
9/7/2022	Magliano, John	Case Administration	Attend call with J. Schiffirin, S. Herman, H. Kim (M3) regarding case status and workplan	0.7
9/7/2022	Meghji, Mohsin	Case Administration	Attend and participate in calls regarding case workstream updates	1.0
9/7/2022	Meghji, Mohsin	Case Administration	Attend and participate in calls regarding case workstream updates	0.7
9/7/2022	Herman, Seth	Case Administration	Review workstream progress and prepare summary of resource priorities	0.7

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/7/2022	Herman, Seth	Case Administration	Prepare summary of case management issues for J. Schiffrin (M3)	0.2
9/7/2022	Ehrler, Ken	Cash Budget and Financing	Discuss slides needed for UCC with J Magliano (M3)	0.1
9/7/2022	Kim, Hugh	Current Events	Review press and public coverage re: CEL and highlight key items for committee and advisor review	0.6
9/7/2022	Kim, Hugh	Current Events	Continue to review press and public coverage re: CEL and highlight key items for committee and advisor review	0.5
9/7/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on Debtors' minority investment data to provide analysis to W&C	1.3
9/7/2022	Ehrler, Ken	Financial & Operational Matters	Review and prepare responses on contract rejection damages	0.6
9/7/2022	Meghji, Mohsin	Financial & Operational Matters	Review and give comment to rejected executory GK8 contracts	1.0
9/7/2022	Herman, Seth	Financial & Operational Matters	Addressed US Trustee questions related to examiner motion and corresponded via email with W&C (T Smith et al)	1.5
9/7/2022	Herman, Seth	Financial & Operational Matters	Reconciled data discrepancies in due diligence files regarding alternative investments and corresponded via email with the internal M3 team	0.4
9/7/2022	Herman, Seth	Financial & Operational Matters	Engaged in email correspondence with W&C, PWP, M3 teams re: sale process updates	0.3
9/7/2022	Biggs, Truman	Financial & Operational Matters	Participate in daily call with N. Shaker (Elementus) to discuss key workstreams, upcoming case deadlines, and deliverable timelines	0.5
9/7/2022	Foster, William	Financial & Operational Matters	Reviewed contracts and leases and estimated rejection damages as well as spoke with A&M to understand basis for rejection	2.0
9/7/2022	Foster, William	Financial & Operational Matters	Further reviewed the contracts and leases and estimated rejection damages as well as spoke with A&M to understand basis for rejection	2.3
9/7/2022	Foster, William	Financial & Operational Matters	Reviewed contracts to be rejected and leases	1.9
9/7/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in blockchain transaction diligence call with C. Brantley et. al. (A&M)	0.5
9/7/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Meet with A Ciriello et al (A&M) and T Biggs (M3) re: diligence requests	0.4
9/7/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Prep for and attend meeting with A&M (R Campagna, C Brantley), M3 (M Meghji, J Schiffrin, et al) re: blockchain transaction details and outstanding diligence items	0.5
9/7/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend mining diligence call with A&M	0.5
9/7/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend the blockchain transaction call with A&M	0.5
9/7/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Participate in call with A. Ciriello (A&M) and K. Ehrler (M3) regarding outstanding due diligence requests	0.4

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/7/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Participate in call with C.Brantley (A&M) and K. Ehrler (M3) et al regarding mining operations and projections	0.3
9/7/2022	Foster, William	General Correspondence with Debtor & Debtors' Professionals	Participate in call with A&M team to discuss mining business	0.5
9/7/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and attend UCC all advisor call	0.7
9/7/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with counsel and other committee advisors re: open mining questions, diligence issues	0.6
9/7/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare and attend UCC call	1.2
9/7/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Spoke with T.Smith & G.Warren (W&C) re: responses to US Trustee question list related to examiner motion	0.4
9/7/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with C.Gurland (W&C) regarding due diligence requests to make to Company	0.5
9/7/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in bi-weekly meeting with UCC advisors to discuss next steps in the case	0.5
9/8/2022	Kim, Hugh	Business Plan	Continue to perform diligence on energy cost for the miningco assets	2.2
9/8/2022	Kim, Hugh	Business Plan	Review diligence on Texas power costs with K. Ehrler (M3)	0.5
9/8/2022	Kim, Hugh	Business Plan	Perform additional research and analysis on energy cost for the miningco assets	2.5
9/8/2022	Kim, Hugh	Business Plan	Continue to perform analysis on energy cost for the miningco assets	2.1
9/8/2022	Kim, Hugh	Business Plan	Draft a summary presentation for the energy cost diligence	1.7
9/8/2022	Kim, Hugh	Business Plan	Discuss miningco's operational model assumptions with J.Magliano (M3)	0.5
9/8/2022	Schiffrin, Javier	Business Plan	Reviewed hosting agreement market terms report	0.2
9/8/2022	Magliano, John	Business Plan	Respond to questions from H. Kim (M3) on MiningCo Asset strategic option analysis	1.9
9/8/2022	Magliano, John	Business Plan	Review MiningCo rig order contracts to assess timing and other key terms	1.0
9/8/2022	Magliano, John	Business Plan	Assist junior team member on MiningCo Asset strategic option analysis	0.9
9/8/2022	Magliano, John	Business Plan	Review earnings call transcripts for MiningCo comparable companies	0.9
9/8/2022	Magliano, John	Business Plan	Research Texas energy price assumptions by MiningCo	0.7
9/8/2022	Magliano, John	Business Plan	Review MiningCo Asset and profitability analysis	0.6
9/8/2022	Magliano, John	Business Plan	Update mining comparable company analysis	0.6
9/8/2022	Magliano, John	Business Plan	Review operational metrics and recent news articles for MiningCo comparable companies	0.5
9/8/2022	Magliano, John	Business Plan	Review MiningCo Asset strategic option analysis prepared by junior team member	0.5
9/8/2022	Magliano, John	Business Plan	Create slide for monthly MW deployment and roll-off analysis	0.5
9/8/2022	Magliano, John	Business Plan	Review Celsius Hosting Cost analysis	0.3
9/8/2022	Magliano, John	Business Plan	Review MiningCo Asset presentation prepared by junior team member and provide comments where applicable	0.3

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/8/2022	Magliano, John	Business Plan	Review earnings call materials for mining comparable companies	0.2
9/8/2022	Ehrler, Ken	Business Plan	Review diligence on Texas power costs with H Kim (M3)	0.5
9/8/2022	Ehrler, Ken	Business Plan	Continue review and revision on mining diligence analysis	0.3
9/8/2022	Ehrler, Ken	Business Plan	Review analysis on TX power cost assumptions and provide revisions	0.3
9/8/2022	Ehrler, Ken	Business Plan	Discuss updates on rig deployment and mining plans with C Brantley (A&M)	0.3
9/8/2022	Ehrler, Ken	Business Plan	Review and summarize rig deployment and rolloff schedule	0.2
9/8/2022	Meghji, Mohsin	Business Plan	Attend Mining Working Group Call	1.0
9/8/2022	Meghji, Mohsin	Business Plan	Attend follow-up call on mining diligence	0.8
9/8/2022	Herman, Seth	Business Plan	Reviewed comparison of revised deployment and contract roll off schedule vs. prior model assumptions	0.5
9/8/2022	Herman, Seth	Business Plan	Reviewed revised rig deployment schedule posted to dataroom	0.3
9/8/2022	Biggs, Truman	Business Plan	Review and revise presentation on proprietary site expansion plans (Barber Lake, etc.)	1.4
9/8/2022	Schiffirin, Javier	Case Administration	Reviewed institutional loan reconciliation provided by A&M	0.2
9/8/2022	Magliano, John	Case Administration	Read Examiner Motion prepared by W&C	0.4
9/8/2022	Magliano, John	Case Administration	Review PWP presentation regarding Centerview fee structure	0.2
9/8/2022	Ehrler, Ken	Case Administration	Review project plan and revise resource allocation by workstream	0.4
9/8/2022	Herman, Seth	Case Administration	Engaged in discussion with J.Schiffirin (M3) re: case management issues	0.3
9/8/2022	Kim, Hugh	Cash Budget and Financing	Provide variance analysis on the Debtors' weekly cashflow	0.9
9/8/2022	Schiffirin, Javier	Cash Budget and Financing	Reviewed cash weekly report from A&M	0.5
9/8/2022	Magliano, John	Cash Budget and Financing	Prepare cash variance analysis relating to timing differences in A&M analysis	1.2
9/8/2022	Magliano, John	Cash Budget and Financing	Review cash variance analysis and factors driving the variances	0.3
9/8/2022	Ehrler, Ken	Cash Budget and Financing	Reviewed weekly operating report including cash and mining deployment plans	0.9
9/8/2022	Herman, Seth	Cash Budget and Financing	Reviewed weekly cash variance reporting package	0.3
9/8/2022	Foster, William	Cash Budget and Financing	Create presentation and provide comments on cash flow and liquidity pages outlining Celsius' recent operating performance	2.0
9/8/2022	Foster, William	Cash Budget and Financing	Update presentation on cash flow and liquidity pages outlining Celsius' recent operating performance	1.3
9/8/2022	Kim, Hugh	Current Events	Review press and public coverage re: CEL and highlight key items for committee and advisor review	0.7
9/8/2022	Ehrler, Ken	Financial & Operational Matters	Review latest draft of examiner motion schedules	0.3
9/8/2022	Ehrler, Ken	Financial & Operational Matters	Review weekly reporting pack from A&M	0.3
9/8/2022	Ehrler, Ken	Financial & Operational Matters	Discuss critical trade questions and issues with G Warren (W&C)	0.2

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/8/2022	Ehrler, Ken	Financial & Operational Matters	Discuss questions with M.Meghji (M3) re: centerview fees	0.1
9/8/2022	Herman, Seth	Financial & Operational Matters	Addressed US Trustee questions related to examiner motion and corresponded with T.Smith (W&C)	1.1
9/8/2022	Biggs, Truman	Financial & Operational Matters	Participate in daily Elementus call with N. Shaker (Elementus) regarding key workstreams, upcoming case deadlines, etc.	0.2
9/8/2022	Foster, William	Financial & Operational Matters	Review contracts that are going to be assumed by the Debtors	2.1
9/8/2022	Foster, William	Financial & Operational Matters	Review additional contracts that are going to be assumed by the Debtors and financial implications	1.1
9/8/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Discuss follow ups on mining and HR with R Campagna (A&M)	0.3
9/8/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in follow-up call on mining diligence with UCC members	1.3
9/8/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with UCC to review professional and transaction fees	0.8
9/8/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in daily UCC advisors' call with K. Cofsky (PWP) and Greg Pesce et. al. (W&C )	0.6
9/8/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and attend call with subcommittee re: mining operations	1.5
9/8/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and attend bi-weekly advisor call	1.0
9/8/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prep for and attend call with committee re: retention applications	0.8
9/8/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend call with W&C to discuss Centerview Fee	0.8
9/8/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attended a working group call regarding the BTC mining business including PWP, W&C, M3 teams	1.4
9/8/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attended standing UCC professionals call	0.9
9/8/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Corresponded with with J. Schiffrin (m3), S. Herman (m3) and K. Ehrler (m3) regarding key work streams and focus of client deliverables	1.6
9/8/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Attend a call with committee to discuss centerview fees and status of trustee / examiner in the case	1.2
9/8/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Attend a call with UCC advisors to discuss update to centerview fees	0.5
9/8/2022	Schiffrin, Javier	miscellaneous motions	Prepared revised comments to draft Celsius bidding procedures motion distributed by K&E	2.1
9/8/2022	Schiffrin, Javier	miscellaneous motions	Reviewed and commented on draft Celsius bidding procedures motion prepared by K&E	0.7
9/8/2022	Meghji, Mohsin	miscellaneous motions	Review notes regarding bidding procedures motion	0.7
9/8/2022	Meghji, Mohsin	miscellaneous motions	Attend and participate in calls regarding Celsius bidding procedures motion	0.6
9/8/2022	Herman, Seth	miscellaneous motions	Reviewed draft bidding procedures motion and engaged in related email correspondence with W&C, PWP, M3 teams	0.4
9/9/2022	Schiffrin, Javier	Business Plan	Reviewed terms of Mawson GA sale announced 9/9 and prepared summary for UCC advisors	0.9
9/9/2022	Schiffrin, Javier	Business Plan	Reviewed Mawson hosting contract to determine notification/consent requirements following sale of GA facility	0.4

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/9/2022	Magliano, John	Business Plan	Update rig and MW deployment and roll-off analyses based on revised information from Celsius	2.0
9/9/2022	Magliano, John	Business Plan	Respond to questions relating to updated rig deployment schedule and variance analysis relative to the prior plan	0.5
9/9/2022	Magliano, John	Business Plan	Update UCC presentation slides related to rig deployment and roll-offs and weekly operating performance for 9/13/22 meeting	0.5
9/9/2022	Magliano, John	Business Plan	Respond to questions from H. Kim (M3) regarding differences between MiningCo Assets	0.4
9/9/2022	Magliano, John	Business Plan	Update presentation slides related to rig and MW deployment and roll-off analyses	0.4
9/9/2022	Ehrler, Ken	Business Plan	Review and provide feedback on rig variance analysis with W Foster (M3)	0.3
9/9/2022	Meghji, Mohsin	Business Plan	Review and give comments to the terms of Mawson GA sale	0.9
9/9/2022	Foster, William	Business Plan	Provide comments and review weekly variance package outlining Celsius performance	1.7
9/9/2022	Foster, William	Business Plan	Perform due diligence on MiningCo hosting partners as part of due diligence on mining business	1.8
9/9/2022	Foster, William	Business Plan	Perform due diligence on public MiningCo vendors as part of due diligence on mining business	1.3
9/9/2022	Foster, William	Business Plan	Created an analysis of rig deployment comparing it to previous analysis sent over by the Debtors	1.4
9/9/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with S.Herman, T. Biggs, W. Foster (M3) et al	0.3
9/9/2022	Schiffrin, Javier	Case Administration	Participated in daily workstream review session with M3 engagement team	0.2
9/9/2022	Schiffrin, Javier	Case Administration	Reviewed and discussed terms of retention escrow and parent undertaken contracts proposed for assumption with W. Foster (M3)	0.2
9/9/2022	Magliano, John	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, H. Kim (M3) regarding case status update and workplan	0.3
9/9/2022	Magliano, John	Case Administration	Review Elementus weekly status update email	0.1
9/9/2022	Ehrler, Ken	Case Administration	Prepare for and attend daily huddle on workstream progress with M3 team	0.3
9/9/2022	Meghji, Mohsin	Case Administration	Discuss with M3 team regarding case status update and workplan	1.2
9/9/2022	Meghji, Mohsin	Case Administration	Attend and participate in calls regarding case workstream updates	0.7
9/9/2022	Herman, Seth	Case Administration	Attended daily internal team call and and engaged in subsequent discussion with K.Ehrler(M3) re: operating performance and to-dos	0.5
9/9/2022	Herman, Seth	Case Administration	Reviewed organizational items and priority workstreams	0.3
9/9/2022	Biggs, Truman	Case Administration	Participate in daily call with J Schiffrin, W Foster (M3) et al to discuss key workstreams, upcoming case items, and deadlines	0.3
9/9/2022	Foster, William	Case Administration	Participate in call with J. Schiffrin (m3), S. Herman (m3), T. Biggs (m3) and K. Ehrler (m3) to discuss key case priorities	0.3
9/9/2022	Magliano, John	Cash Budget and Financing	Prepare cumulative 5-week cash flow variance analysis	1.7



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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/9/2022	Magliano, John	Cash Budget and Financing	Perform variance analysis of 8/6/22 and 8/31/22 cash forecasts through December 2022 prepared by A&M	1.3
9/9/2022	Magliano, John	Cash Budget and Financing	Attend call with K. Ehrler, S. Herman, W. Foster (M3), A. Lal, C. Brantley, E. Lucas, R. Campagna (A&M) regarding weekly variance analysis for cash flow forecast and revised rig deployment schedule	0.8
9/9/2022	Magliano, John	Cash Budget and Financing	Update cash flow variance analysis and slide for week ended 9/2/2022	0.6
9/9/2022	Magliano, John	Cash Budget and Financing	Respond to questions on cash variance analysis and presentation slides	0.1
9/9/2022	Ehrler, Ken	Cash Budget and Financing	Prepare for meeting with A&M re: Mawson sale, cash flow, and other topics	1.1
9/9/2022	Ehrler, Ken	Cash Budget and Financing	Respond to questions from W&C re: reporting under cash management order	0.3
9/9/2022	Herman, Seth	Cash Budget and Financing	Attended a call with A&M (A Lal et al) re: cash reporting package, mining update	0.8
9/9/2022	Herman, Seth	Cash Budget and Financing	Prepared for call with A&M (A Lal, C Brantley et al) re: reporting, mining deployments	0.4
9/9/2022	Herman, Seth	Cash Budget and Financing	Reviewed revised crypto reporting package	0.3
9/9/2022	Kim, Hugh	Current Events	Review press and public coverage re: CEL and highlight key items for committee and advisor review	0.6
9/9/2022	Kim, Hugh	Current Events	Continue to review press and public coverage re: CEL and highlight key items for committee and advisor review	0.6
9/9/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform due diligence on the Debtors' past coin balance reports and provide variance analysis	2.7
9/9/2022	Kim, Hugh	Financial & Operational Matters	Draft a summary presentation on the analysis of the crypto asset balance and variance analysis	2.2
9/9/2022	Kim, Hugh	Financial & Operational Matters	Perform due diligence on the Debtors' past coin balance reports and provide variance analysis	1.6
9/9/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform diligence on the Debtors' past coin balance reports and provide variance analysis	1.5
9/9/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform due diligence on the Debtors' past coin balance reports and provide variance analysis	1.3
9/9/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on coin securities data	1.1
9/9/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed weekly cryptocurrency asset report from A&M and custody/withhold asset transfer reports in virtual data room	0.7
9/9/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Elementus weekly progress report in preparation for status update call	0.6
9/9/2022	Ehrler, Ken	Financial & Operational Matters	Prepare for and attend weekly meeting with R Campagna, C Brantley (A&M), S Herman, W Foster (M3) et al on operating performance, rig deployment	0.7
9/9/2022	Ehrler, Ken	Financial & Operational Matters	Review analysis progress and requirements with W Foster (M3)	0.3
9/9/2022	Ehrler, Ken	Financial & Operational Matters	Debrief on company operating performance with M Meghji (M3)	0.2
9/9/2022	Ehrler, Ken	Financial & Operational Matters	Discuss operating performance and to-do's with S Herman (M3)	0.2
9/9/2022	Meghji, Mohsin	Financial & Operational Matters	Prepare for and attend weekly meeting with A&M on operating performance, rig deployment	0.6

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Date	Name	Task Category	Detail	Hours
9/9/2022	Meghji, Mohsin	Financial & Operational Matters	Attend and participate in calls regarding weekly cryptocurrency asset report from A&M	1.0
9/9/2022	Meghji, Mohsin	Financial & Operational Matters	Discuss company performance with K. Ehrler (M3)	0.2
9/9/2022	Meghji, Mohsin	Financial & Operational Matters	Review company operating performance data	0.3
9/9/2022	Biggs, Truman	Financial & Operational Matters	Review the institutional loan summary file prepared by the Company against the figures in filings by the Company	1.1
9/9/2022	Biggs, Truman	Financial & Operational Matters	Participate in daily Elementus call with N. Shaker (Elementus) regarding key workstreams, upcoming case deadlines, etc.	0.2
9/9/2022	Foster, William	Financial & Operational Matters	Reviewed contracts to be assumed that were posted to the data room	1.3
9/9/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Corresponded with R. Campagna (A&M) re: Monday call with C. Ferraro (Celsius) via email	0.2
9/9/2022	Foster, William	General Correspondence with Debtor & Debtors' Professionals	Participate in call with the Debtors' advisors to discuss mining business	0.7
9/9/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare slides for 9.13.22 UCC Meeting with Elementus team regarding flow of funds, internal transfers, and their ongoing investigation	0.7
9/10/2022	Foster, William	Business Plan	Reviewed coin report analysis and provided comments	1.6
9/10/2022	Schiffrin, Javier	Case Administration	Drafted and delivered internal weekly case update for M. Meghji (M3)	0.4
9/10/2022	Kim, Hugh	Current Events	Review press and public coverage re: CEL and highlight key items for committee and advisor review	0.6
9/10/2022	Kim, Hugh	Financial & Operational Matters	Refine the summary presentation on the analysis of the crypto asset balance and variance analysis per comments from the M3 team	2.1
9/10/2022	Kim, Hugh	Financial & Operational Matters	Draft a summary slide on the analysis of the crypto asset balance and variance analysis	1.3
9/11/2022	Herman, Seth	Business Plan	Reviewed letter related to hosting contract	0.3
9/11/2022	Herman, Seth	Business Plan	Reviewed plan proposal	0.3
9/11/2022	Schiffrin, Javier	Case Administration	Reviewed and revised Elementus workstream update for UCC presentation	0.9
9/11/2022	Kim, Hugh	Current Events	Review press and public coverage re: CEL and highlight key items for committee and advisor review	0.7
9/11/2022	Kim, Hugh	Current Events	Continue to review press and public coverage re: CEL and highlight key items for committee and advisor review	0.5
9/11/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in conference call on Core and Mawson contracts with R. Kasniewski et. al. (K&E) and K. Wofford et. al.(W&C)	0.8
9/11/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed correspondence on Core contracts sent by K. Wofford (W&C)	0.3
9/11/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in correspondence regarding performance and due diligence items regarding mining business and next steps	1.2
9/11/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare material for 9.13.22 UCC presentation regarding flow of funds, internal transfers, and Elementus ongoing investigation	1.4

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/12/2022	Schiffrin, Javier	Business Plan	Reviewed hosting provider agreements and data gaps with K. Ehrler (M3)	0.7
9/12/2022	Schiffrin, Javier	Business Plan	Participated in internal M3 meeting to discuss mining operation diligence open items and next steps	0.8
9/12/2022	Schiffrin, Javier	Business Plan	Prepared for meeting on mining with Celsius management - reviewed rig plans, forecast assumptions and prepared questions on diligence open items	0.4
9/12/2022	Magliano, John	Business Plan	Review and summarize operational updates for Mining comparable companies	2.2
9/12/2022	Magliano, John	Business Plan	Review and summarize earnings call transcripts for Mining comparable companies	2.2
9/12/2022	Ehrler, Ken	Business Plan	Prepare for company meeting on mining - review rig plans, forecast assumptions, and prepare questions	0.8
9/12/2022	Ehrler, Ken	Business Plan	Prepare for and meet with A&M and company re: mining strategy	0.6
9/12/2022	Ehrler, Ken	Business Plan	Discuss hosting provider agreements and related analysis with J Schiffrin (M3)	0.7
9/12/2022	Foster, William	Business Plan	Reviewed Celsius' exposure to Singapore	2.3
9/12/2022	Foster, William	Business Plan	Performed due diligence on mining asset	1.6
9/12/2022	Kim, Hugh	Case Administration	Update the M3's fee tracker file	0.6
9/12/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J. Magliano, T. Biggs, W. Foster (M3) et al	0.2
9/12/2022	Schiffrin, Javier	Case Administration	Reviewed case and workstream progress with M. Meghji, K. Ehrler (M3)	0.3
9/12/2022	Schiffrin, Javier	Case Administration	Reviewed and revised M3 team August time details for fee application	0.9
9/12/2022	Magliano, John	Case Administration	Attend call with K. Ehrler, W. Foster, H. Kim (M3) regarding case status update and workplan	0.2
9/12/2022	Ehrler, Ken	Case Administration	Review and revise Aug billing details and fee statement support	0.5
9/12/2022	Ehrler, Ken	Case Administration	Review August time details to begin fee app preparation	0.7
9/12/2022	Ehrler, Ken	Case Administration	Prepare and distribute Aug time details to the team for revision and confirmation	0.5
9/12/2022	Ehrler, Ken	Case Administration	Continue reviewing of Aug time details	0.5
9/12/2022	Ehrler, Ken	Case Administration	Prepare for and attend daily team huddle on progress	0.2
9/12/2022	Ehrler, Ken	Case Administration	Discuss case and workstream progress with M Meghji, J Schiffrin (M3)	0.3
9/12/2022	Meghji, Mohsin	Case Administration	Attend and participate in calls regarding case workstream updates	0.8
9/12/2022	Meghji, Mohsin	Case Administration	Discuss case and workstream progress with J Schiffrin, K Ehrler (M3)	0.3
9/12/2022	Biggs, Truman	Case Administration	Review latest comments prepared by A&M on the latest version of the Due Diligence Checklist and prepare a list of responses	0.7
9/12/2022	Biggs, Truman	Case Administration	Participate in daily call with N. Shaker (Elementus) regarding key workstreams, upcoming case deadlines, etc.	0.5
9/12/2022	Foster, William	Case Administration	Participated in call with J. Schiffrin (m3), and K. Ehrler (m3) to discuss key case priorities	0.3
9/12/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed liquidity bridge prepared by K. Ehrler (M3) describing permanent and temporary cash variances	0.3

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/12/2022	Magliano, John	Cash Budget and Financing	Update cash flow variance slide based on comment from senior team member for UCC presentation on 9/13/22	0.1
9/12/2022	Ehrler, Ken	Cash Budget and Financing	Prepare liquidity bridge explaining permanent and temporary cash variances	0.7
9/12/2022	Kim, Hugh	Current Events	Review press and public coverage re: CEL and highlight key items for committee and advisor review	0.6
9/12/2022	Kim, Hugh	Current Events	Continue to review press and public coverage re: CEL and highlight key items for committee and advisor review	0.6
9/12/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform diligence on the Debtors' connection with Singapore	2.3
9/12/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on the Debtors' connections to Singapore	2.3
9/12/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on the coin balance of the Debtors and provide variance analysis	1.2
9/12/2022	Kim, Hugh	Financial & Operational Matters	Correspond with K.Ehrler (M3) regarding coin report diligence	0.3
9/12/2022	Kim, Hugh	Financial & Operational Matters	Discuss with K. Ehrler (M3) about the Debtors' Singapore connectivity to answer Counsel's followup question	0.3
9/12/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and updated M3 mining operations presentations to prepare for call with A&M	2.0
9/12/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised Elementus update slide for UCC meeting	0.5
9/12/2022	Ehrler, Ken	Financial & Operational Matters	Review and revise materials on operating performance for committee update	0.9
9/12/2022	Ehrler, Ken	Financial & Operational Matters	Review and correspond with H Kim (M3) re: coin report diligence	0.3
9/12/2022	Ehrler, Ken	Financial & Operational Matters	Discuss diligence on counsel follow up question with H Kim (M3)	0.3
9/12/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with A&M re: follow up meeting with company on efficiency opportunities	0.1
9/12/2022	Ehrler, Ken	Financial & Operational Matters	Review liquidity bridge with J Schiffrin (M3)	0.3
9/12/2022	Meghji, Mohsin	Financial & Operational Matters	Attend a meeting with a potential plan sponsor	1.0
9/12/2022	Herman, Seth	Financial & Operational Matters	Reviewed and commented on presentation materials for UCC meeting	0.6
9/12/2022	Foster, William	Financial & Operational Matters	Participate in discussion relating to asset sales and company's disposition of equity with K. wofford (W&C), M. Rahmani (PWP), and K. Cofsky (PWP)	1.9
9/12/2022	Foster, William	Financial & Operational Matters	Participate in additional discussion relating to asset sales and companies disposition of equity with K. wofford (W&C), M. Rahmani (PWP), and K. Cofsky (PWP)	1.3
9/12/2022	Foster, William	Financial & Operational Matters	Review contracts that the debtor planned on rejecting	1.4
9/12/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in conference call with C. Ferraro (Celsius) and C. Brantley (A&M) regarding mining business plan	0.6
9/12/2022	Schiffrin, Javier	General Correspondence with Other Professionals	Participated in conference call with M. Meghji, K. Ehrler (M3) and potential plan sponsor	1.0
9/12/2022	Ehrler, Ken	General Correspondence with Other Professionals	Discuss interest in the case with M Meghji, J Schiffrin (M3) and potential plan sponsor	1.0

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/12/2022	Meghji, Mohsin	General Correspondence with Other Professionals	Attend meetings with K. Ehrler and J. Schiffrin (M3) re: potential plan sponsor	1.0
9/12/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in conference call between UCC advisors and D. Dunne (Milbank), counsel to the CNL preferred stockholders	0.7
9/12/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in UCC advisors' bi-weekly call with G. Pesce et al. (W&C) and K. Cofsky et. al. (PWP)	0.7
9/12/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Corresponded with K. Wofford (W&C) and K. Cofsky (PWP) regarding Texas due diligence site visit	0.3
9/12/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend all advisor call re: workstream updates	0.5
9/12/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend calls with G. Pesce (W&C) and K. Cofsky (PWP) regarding sale process, follow up on business plan issues and next steps	1.2
9/12/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Celsius Discussion with PWP regarding UCC / Series B Holders	0.8
9/12/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Mining Follow Up call	0.6
9/12/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Bi-Weekly Advisor Meeting	0.6
9/12/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attended UCC advisors call with W&C, PWP, M3, Elementus teams	0.5
9/12/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare for presentation with UCC on 9/13/22 regarding the status update for Elementus, key workstreams, progress thus far, as well as the remaining steps	3.1
9/12/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare slides for upcoming UCC Meeting regarding Elementus status update, upcoming workstreams, and new	2.6
9/13/2022	Schiffrin, Javier	Business Plan	Reviewed and revised notes on Mawson and Core hosting provider contracts and assessment of risk to projected rig deployments	3.5
9/13/2022	Schiffrin, Javier	Business Plan	Reviewed hosting contracts and letters provided by T. Scheffer (K&E) regarding mining assets	1.9
9/13/2022	Schiffrin, Javier	Business Plan	Corresponded with R. Campagna (A&M) regarding development of mining business plan	0.2
9/13/2022	Magliano, John	Business Plan	Compare projected capital expenditure from mining model and prior budget to latest court filed budget	0.8
9/13/2022	Meghji, Mohsin	Business Plan	Review and give comments to mining operations	2.0
9/13/2022	Biggs, Truman	Business Plan	Review InterCo Loan summary from C. Gurland (W&C)	0.3
9/13/2022	Foster, William	Business Plan	Evaluated and reviewed options for the new business plan	1.0
9/13/2022	Foster, William	Business Plan	Reviewed variances across coin balance summary reports and created summary analysis	0.5
9/13/2022	Kim, Hugh	Case Administration	Summarize the transcript of the internal all-hands meeting of the Debtors	2.2
9/13/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J. Magliano, T. Biggs, W. Foster (M3) et al	0.1
9/13/2022	Schiffrin, Javier	Case Administration	Reviewed M3 slides to prepare for UCC meeting	0.5
9/13/2022	Schiffrin, Javier	Case Administration	Participated in daily M3 team catchup meeting	0.2
9/13/2022	Magliano, John	Case Administration	Attend call with J. Schiffrin, T. Biggs, W. Foster, H. Kim (M3) regarding case status update and workplan	0.1
9/13/2022	Ehrler, Ken	Case Administration	Review and send diligence report for W&C to T Smith (W&C)	0.3

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/13/2022	Meghji, Mohsin	Case Administration	Attend and participate in calls regarding case workstream updates	0.7
9/13/2022	Biggs, Truman	Case Administration	Review timesheet entries for submission in fee application for August	1.2
9/13/2022	Biggs, Truman	Case Administration	Participate in daily call with N.Shaker (Elementus) to discuss key workstreams in the case, upcoming deadlines, and recent filings	0.6
9/13/2022	Foster, William	Case Administration	Participated in call with m3 team to discuss key work streams and priorities of work streams	0.3
9/13/2022	Schiffrin, Javier	Cash Budget and Financing	Corresponded with A. Colodny (W&C) regarding coin revenue projections and reviewed A&M cash forecast re: same	0.4
9/13/2022	Magliano, John	Cash Budget and Financing	Review A&M Weekly Reporting for Week Ended 9/2/2022	0.3
9/13/2022	Kim, Hugh	Current Events	Review press and public coverage re: CEL and highlight key items for committee and advisor review	0.7
9/13/2022	Kim, Hugh	Current Events	Continue to review press and public coverage re: CEL and highlight key items for committee and advisor review	0.6
9/13/2022	Kim, Hugh	Financial & Operational Matters	Summarize the data found from diligence on the Debtors' connections to Singapore	1.1
9/13/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed data from Celsius on intercompany loan balances and discussed with T. Biggs (M3)	0.6
9/13/2022	Schiffrin, Javier	Financial & Operational Matters	Continued review and revision of M3 coin variance analysis	0.3
9/13/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Debtors' 3rd contract rejection filing and coordinated with W. Foster (M3) and W&C regarding response	0.3
9/13/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed K&E letter to Core Scientific alleging violation of automatic stay	0.2
9/13/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with W&C and M3 teams re: TX site visit, diligence requests, progress updates	0.6
9/13/2022	Ehrler, Ken	Financial & Operational Matters	Listen to Celsius team update from Mashinsky leaked by NY Times	0.5
9/13/2022	Ehrler, Ken	Financial & Operational Matters	Review and provide feedback on coin variance analysis w H Kim (M3)	0.4
9/13/2022	Biggs, Truman	Financial & Operational Matters	Prepare email summarizing Custody Account Transfers and send to K. Ehrler and J. Schiffrin (M3)	0.8
9/13/2022	Foster, William	Financial & Operational Matters	Review contracts that will be assumed and understanding of the business rationale	1.6
9/13/2022	Foster, William	Financial & Operational Matters	Analyze contracts that will be assumed and financial impact on Celsius	1.5
9/13/2022	Foster, William	General Correspondence with Debtor & Debtors' Professionals	Participated in discussion with debtors professionals relating to Celsius exposure to Singapore	1.4
9/13/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in weekly UCC committee meeting	1.8
9/13/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Review UCC presentation from 9/13/22 for case status updates	0.2
9/13/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly UCC committee call and give update on cash/operating performance	0.8
9/13/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare and attend Committee Members Weekly Meeting	1.6
9/13/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Participated in a meeting with the committee, W&C, PWP, M3 and Elementus teams	1.0

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/13/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in UCC Advisors Meeting with K Cofsky (PWP), J Schiffrin (M3), and UCC to discuss key case deadlines, upcoming workstreams, and recent filings	1.0
9/13/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in weekly update call with UCC to discuss status of the case	1.1
9/13/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed NY times story on Celsius/Mashinsky in connection with Elementus/W&C investigation workstream	0.5
9/13/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare due diligence request list for A&M on behalf of Elementus, specifically focusing on crypto infrastructure requests and wallet information	0.6
9/14/2022	Magliano, John	Business Plan	Review and summarize earnings call transcripts for MiningCo comparable companies	1.0
9/14/2022	Magliano, John	Business Plan	Create BTC Roll Forward Schedule for MiningCo	0.2
9/14/2022	Meghji, Mohsin	Business Plan	Attend call with a potential plan sponsor to discuss Celsius' ongoing business	0.8
9/14/2022	Kim, Hugh	Case Administration	Attend a call with W. Foster and K. Ehrler (M3) to discuss about the coin balance	0.7
9/14/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J. Magliano, T. Biggs, W. Foster (M3) et al	0.5
9/14/2022	Magliano, John	Case Administration	Review Docs 786, 811, 812, and 813 for recent case updates	0.6
9/14/2022	Magliano, John	Case Administration	Prepare for and attend call with K. Ehrler, W. Foster, H. Kim (M3) regarding case status update and workplan	0.5
9/14/2022	Ehrler, Ken	Case Administration	Attend daily sync up across team	0.2
9/14/2022	Meghji, Mohsin	Case Administration	Attend and participate in calls regarding case workstream updates	0.8
9/14/2022	Biggs, Truman	Case Administration	Prepare and audit time entries for submission in the first fee application for the month of August	1.5
9/14/2022	Biggs, Truman	Case Administration	Participate in daily call with the Elementus team to discuss key items in the case, upcoming deadlines, and recent filings	0.5
9/14/2022	Foster, William	Case Administration	Participated in daily call with J. Schiffrin (m3), S. Herman (m3) and K. Ehrler (m3) about key case priorities	0.3
9/14/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed A&M cash forecast for coin yielding deployments	0.2
9/14/2022	Ehrler, Ken	Cash Budget and Financing	Review and reply to questions from W&C re: liquidity forecast	0.8
9/14/2022	Schiffrin, Javier	Court Attendance/Participation	Attended 9/14 bankruptcy court hearing	2.5
9/14/2022	Ehrler, Ken	Court Attendance/Participation	Prepare for and attend hearing re: examiner, retention applications	2.0
9/14/2022	Meghji, Mohsin	Court Attendance/Participation	Prepare and attend Sept. 14 Hearing Bridge Line	2.3
9/14/2022	Kim, Hugh	Financial & Operational Matters	Analyze the coin balance reports to understand the movements of crypto assets	2.7
9/14/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on the expanded coin report and analyze the crypto assets movement	2.4
9/14/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence and analyze the institutional loan balance of the Debtors	2.1
9/14/2022	Kim, Hugh	Financial & Operational Matters	Summarize the coin balance variance data	1.2

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/14/2022	Kim, Hugh	Financial & Operational Matters	Draft a list of critical diligence items that need to be addressed	0.7
9/14/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform diligence on the institutional loan balance	0.5
9/14/2022	Kim, Hugh	Financial & Operational Matters	Discuss with K.Ehrler (M3) regarding the institutional loan	0.3
9/14/2022	Kim, Hugh	Financial & Operational Matters	Discuss with K.Ehrler (M3) for case updates	0.3
9/14/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed public coin report filed by Debtors	1.6
9/14/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed custody and withhold accounts transfer data and participated in internal M3 meeting with K. Ehrler et al. (M3)	0.6
9/14/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in conference call on custody accounts with T. Biggs (M3)	0.4
9/14/2022	Ehrler, Ken	Financial & Operational Matters	Analyze SOFA 4 draft schedules from the debtor	2.0
9/14/2022	Ehrler, Ken	Financial & Operational Matters	Review and reply to correspondence with W&C re: financial and analysis updates	0.4
9/14/2022	Ehrler, Ken	Financial & Operational Matters	Debrief on GK8 call with M Rahmani (PWP)	0.3
9/14/2022	Ehrler, Ken	Financial & Operational Matters	Review and revise draft email for J Schiffrin (M3) re: SOFA 4 analysis	0.2
9/14/2022	Herman, Seth	Financial & Operational Matters	Performed research and correspond with W&C, PWP teams re: sale of non-core investment	0.3
9/14/2022	Foster, William	Financial & Operational Matters	Participated in discussion with J. Schiffrin (m3), S. Herman (m3) and K. Ehrler (m3) regarding sale of alternative investments	2.3
9/14/2022	Foster, William	Financial & Operational Matters	Review and provide comments on change in coin balances analysis	2.2
9/14/2022	Foster, William	Financial & Operational Matters	Participate in correspondence with K. wofford (W&C), M. Rahmani (PWP), and K. Cofsky (PWP) regarding bid procedures	1.9
9/14/2022	Foster, William	Financial & Operational Matters	Participate in discussion related to asset sales of alternative investments	1.7
9/14/2022	Foster, William	Financial & Operational Matters	Participate in discussions relating to bid procedures with K. wofford (W&C), M. Rahmani (PWP), and K. Cofsky (PWP)	1.6
9/14/2022	Foster, William	Financial & Operational Matters	Summarize change in coin balances in presentation to be shared with committee	1.5
9/14/2022	Foster, William	Financial & Operational Matters	Reviewed assigned contracts and discuss with A&M to understand business rationale	1.3
9/14/2022	Foster, William	Financial & Operational Matters	Review of coin balances and created an analysis showing variances	1.2
9/14/2022	Foster, William	Financial & Operational Matters	Participated in call with centerview to discuss disposition of GK8 business	0.5
9/14/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with R. Campagna (A&M) re: SOFA	0.2
9/14/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend update on GK8 sale process with Centerview and PWP	0.8
9/14/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Discuss compensation practices and historical bonuses with A Ciriello (A&M)	0.3



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Date	Name	Task Category	Detail	Hours
9/14/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Review SOFA4 analysis with J Schiffrin (M3)	0.6
9/14/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in conference call on GK8 sale process with K. Cofsky (PWP) and Greg Pesce et. al. (W&C)	0.5
9/14/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Discuss and correspond with T Biggs (M3) re: TX trip and logistics	0.3
9/14/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend GK8 Discussion with Advisors	0.7
9/14/2022	Schiffirin, Javier	miscellaneous motions	Reviewed and commented on draft global bidding procedures motion distributed by Debtors	1.8
9/14/2022	Schiffirin, Javier	miscellaneous motions	Reviewed proposed stipulation regarding crypto security	0.3
9/14/2022	Magliano, John	miscellaneous motions	Review draft bidding procedure document	0.4
9/14/2022	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed pre-petition insider crypto transfer data provided by A&M	2.2
9/14/2022	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Drafted email to UCC advisor group regarding insider transfers	0.1
9/14/2022	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Reviewed schedules of transfers to insiders, and developed question list	0.8
9/14/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare presentation regarding Custody Account Activity that occurred from April 15 through August 23, 2022	2.8
9/14/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare excel analysis reconciliation regarding Custody Account Activity that occurred from April 15 through August 23, 2022	2.7
9/14/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare due diligence checklist for Elementus Team to send over to Debtors' Advisors, focused primarily on wallets and User ID information	1.1
9/15/2022	Ehrler, Ken	Business Plan	Prepare for and meet with mining subcommittee	1.0
9/15/2022	Ehrler, Ken	Business Plan	Attend briefing call with potential plan sponsor re: liquidity options for unsecured creditors	0.5
9/15/2022	Meghji, Mohsin	Business Plan	Attend Mining Subcommittee Weekly Call	0.5
9/15/2022	Herman, Seth	Business Plan	Attended a call with potential plan sponsor and W&C, PWP, M3 teams	1.0
9/15/2022	Herman, Seth	Business Plan	Attend mining sub-committee call with M Rahmani, K Wofford et al	1.0
9/15/2022	Herman, Seth	Business Plan	Attended call with potential investor / plan sponsor	0.5
9/15/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J.Magliano, T. Biggs, W. Foster (M3) et al	0.1
9/15/2022	Magliano, John	Case Administration	Attend call with K. Ehrler, S. Herman, T. Biggs, W. Foster, H. Kim (M3) regarding case status update and workplan	0.1
9/15/2022	Ehrler, Ken	Case Administration	Prepare for and attend daily catch up on workstream progress with M3 team	0.3
9/15/2022	Meghji, Mohsin	Case Administration	Attend and participate in calls regarding case workstream updates	0.3
9/15/2022	Herman, Seth	Case Administration	Attended internal call with J.Schiffirin, K.Ehrler and W.Foster (M3) et al re workstream updates	0.3
9/15/2022	Biggs, Truman	Case Administration	Participate in call with potential interested party re: asset or platform sale	1.1
9/15/2022	Foster, William	Case Administration	Participated in daily call to discuss key workstreams	0.3
9/15/2022	Herman, Seth	Cash Budget and Financing	Reviewed weekly cash reporting package	0.4

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M3 Advisory Partners, LP

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/15/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on the legal agreements data of the Debtors	1.5
9/15/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on the SOFA file and research market data related to it	1.5
9/15/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform diligence on the SOFA file and analysis on market data related to it	1.3
9/15/2022	Kim, Hugh	Financial & Operational Matters	Review the analysis of J.Magliano (M3) regarding SOFA and perform additional diligence	1.2
9/15/2022	Kim, Hugh	Financial & Operational Matters	Attend a call with S.Herman and K.Ehrler (M3) to discuss coin report reconciliation	0.7
9/15/2022	Kim, Hugh	Financial & Operational Matters	Attend a call with S.Herman (M3) regarding coin balance analysis and variance reporting template	0.3
9/15/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on K&E draft stablecoin motion	1.3
9/15/2022	Magliano, John	Financial & Operational Matters	Update SOFA analysis related to Schedule F claims and corresponding presentation slides	2.8
9/15/2022	Magliano, John	Financial & Operational Matters	Create SOFA analysis based on guidance from senior team members	2.6
9/15/2022	Magliano, John	Financial & Operational Matters	Perform reconciliation of SOFA analysis relative to source files	2.0
9/15/2022	Magliano, John	Financial & Operational Matters	Continue to review, reconcile and update SOFA analysis presentation based on additional comments from senior team members	1.8
9/15/2022	Magliano, John	Financial & Operational Matters	Update SOFA analysis to assess claims at the entity level	1.7
9/15/2022	Magliano, John	Financial & Operational Matters	Create presentation for SOFA analysis based on guidance from senior team members	1.3
9/15/2022	Magliano, John	Financial & Operational Matters	Review and reconcile information in SOFA presentation	0.7
9/15/2022	Magliano, John	Financial & Operational Matters	Review draft SOFA schedule provided by A&M	0.4
9/15/2022	Magliano, John	Financial & Operational Matters	Review correspondence and outline SOFA presentation next steps	0.2
9/15/2022	Ehrler, Ken	Financial & Operational Matters	Discuss crypto balance changes with S Herman (M3)	0.3
9/15/2022	Ehrler, Ken	Financial & Operational Matters	Review coin report variance analysis with S Herman and H Kim (M3)	0.7
9/15/2022	Meghji, Mohsin	Financial & Operational Matters	Attend Celsius Discussion with a potential plan sponsor, PWP and M3	0.6
9/15/2022	Herman, Seth	Financial & Operational Matters	Performed analysis of crypto assets, loans and borrowings	1.6
9/15/2022	Herman, Seth	Financial & Operational Matters	Created variance reporting template and process, and provided related guidance to H. Kim (M3)	1.1
9/15/2022	Herman, Seth	Financial & Operational Matters	Attended calls with H.Kim and K.Ehrler (M3) re: reconciliation of coin reporting files	0.7
9/15/2022	Herman, Seth	Financial & Operational Matters	Corresponded with W&C, PWP teams re: potential sale of certain stablecoins, related issues and restrictions	0.5
9/15/2022	Herman, Seth	Financial & Operational Matters	Performed analysis and engaged in email correspondence with the M3 team re: executive compensation issues	0.3
9/15/2022	Herman, Seth	Financial & Operational Matters	Spoke with K.Ehrler (M3) re: crypto borrowings and changes over time	0.3
9/15/2022	Foster, William	Financial & Operational Matters	Participated in discussion regarding sale of stable coins	1.6

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/15/2022	Foster, William	Financial & Operational Matters	Reviewed contracts to be rejected to understand business rationale	0.7
9/15/2022	Meghji, Mohsin	General Correspondence with Other Professionals	Attend Celsius Discussion with UCC and a potential plan sponsor	0.5
9/15/2022	Foster, William	General Correspondence with Other Professionals	Participated in call with potential plan sponsor to discuss the case	0.7
9/15/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in UCC mining sub-committee conference call with K. Wofford (W&C), K. Cofsky (PWP), S. Duffy (UCC) and T. DiFiore (UCC)	1.0
9/15/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in conference call with K. Cofsky (PWP) and potential plan sponsor	0.5
9/15/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend calls with A Rudolph (W&C) and W Foster (M3) re diligence support	0.6
9/15/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Celsius Bi-Weekly Advisor Meeting	0.5
9/15/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attended a bi-weekly UCC advisor call with A Colodny, K Cofsky et al	0.5
9/15/2022	Ehrler, Ken	miscellaneous motions	Review and respond to various correspondence re: lease rejection notice, edits on bidding procedures, other in-progress motions	0.8
9/15/2022	Ehrler, Ken	miscellaneous motions	Discuss bidding procedures with M Rahmani (PWP) and send edits to W&C	0.3
9/15/2022	Herman, Seth	miscellaneous motions	Corresponded via email with W&C, PWP, M3 teams re: proposed bidding procedures	0.3
9/15/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Completed review of pre-petition insider crypto transfer data provided by A&M	3.3
9/15/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Prepared and revised draft analysis of pre-petition insider crypto transfers for UCC presentation	2.4
9/15/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Continued to review the pre-petition insider crypto transfer data provided by A&M	3.5
9/15/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Continued preparation and revision of draft analysis of pre-petition insider crypto transfers for UCC presentation	2.3
9/15/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Validate and review insider transaction analysis, prepare additional detail schedules per W&C feedback	2.0
9/15/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Continue analysis and presentation on insider transactions for UCC committee	2.3
9/15/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare consolidated schedule of rewards/interest to insiders from sofa 4 schedules	0.9
9/15/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and respond to question from G Warren (W&C) re: insider withdrawals	0.4
9/15/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare presentation regarding activity involving the Custody Account (pre and post-pause), including transfers into and out of the custody account, increasing withdrawals in the days leading up to the pause, etc.	3.6
9/15/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare analysis regarding Custody Account Activity and transfers pre and post-pause, as well as withdrawals and deposits	2.5
9/15/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Provided comments and reviewed and edited presentation outlining insider payments	2.8
9/15/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Draft summary document outlining all insider payments	2.3

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/15/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Revise and make changes to summary document outlining all insider payments	1.3
9/15/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Create summary of SOFA-4 showing insider payments	1.8
9/15/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Reviewed and created presentation outlining insider payments from 12 months before filing	1.2
9/15/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Provide comments on presentation outlining insider payments from 12 months before filing	1.9
9/15/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Update and revise summary of SOFA-4 showing insider payments	1.5
9/16/2022	Magliano, John	Business Plan	Attend call with K. Ehrler, J. Schiffrin, S. Herman, W. Foster (M3), C. Brantley, R. Campagna (A&M) C. Ferraro (Celsius), R. Kieley, D. Bendetson (Centerview), E. Aidoo, M. Rahmani, S. Saferstein (PWP) regarding update on Celsius mining operations	0.6
9/16/2022	Magliano, John	Business Plan	Review updated business presentation provided by MiningCo	0.2
9/16/2022	Ehrler, Ken	Business Plan	Meet with CEL management and A&M (R Campagna, C Brantley, et al) and CVP (R Kieley et al) re: mining business plan	0.6
9/16/2022	Meghji, Mohsin	Business Plan	Attend Mining Update call	0.5
9/16/2022	Herman, Seth	Business Plan	Attended a call re: mining hosting arrangements with C.Ferraro (Celsius), R.Campagna & C.Brantley (A&M) and R.Kieley (Centerview) et al	0.6
9/16/2022	Foster, William	Business Plan	Perform diligence on tether and EFH documents	0.8
9/16/2022	Foster, William	Business Plan	Participated in call with debtors to discuss mining business	0.5
9/16/2022	Kim, Hugh	Case Administration	Attend an Internal call with K.Ehrler, W.Foster and S.Herman (M3) re: additional information request re: Tether loan and EFH obligation, settlement	0.3
9/16/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J.Magliano, T. Biggs, W. Foster (M3) et al	0.2
9/16/2022	Magliano, John	Case Administration	Attend call with K. Ehrler, S. Herman, H. Kim (M3), et. al regarding case status update and workplan	0.2
9/16/2022	Ehrler, Ken	Case Administration	Prepare for and attend daily team catch up on workstreams	0.3
9/16/2022	Ehrler, Ken	Case Administration	Correspond with team re: follow ups for today via email	0.2
9/16/2022	Meghji, Mohsin	Case Administration	Attend and participate in calls regarding case workstream updates	1.0
9/16/2022	Herman, Seth	Case Administration	Attend daily internal team call with W Foster, T Biggs, K Ehrler et al re case status update and workplan	0.2
9/16/2022	Herman, Seth	Case Administration	Prepared for discussion with UCC advisory team re: hearing recap, next steps, key priorities	0.3
9/16/2022	Herman, Seth	Case Administration	Attended Internal call with K.Ehrler, W.Foster and H.Kim (M3) re: information request re: Tether loan and EFH settlement	0.3
9/16/2022	Herman, Seth	Case Administration	Reviewed letter from W&C to the debtors' counsel	0.1
9/16/2022	Biggs, Truman	Case Administration	Prepare and send latest version of the Due Diligence Request list for A&M	0.5
9/16/2022	Magliano, John	Cash Budget and Financing	Update weekly reporting variance analysis chart and presentation	0.9
9/16/2022	Magliano, John	Cash Budget and Financing	Review and update timing variance analysis based on guidance from senior team member	0.9

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/16/2022	Magliano, John	Cash Budget and Financing	Prepare diligence questions for A&M based on the weekly reporting update	0.7
9/16/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform additional diligence on the coin variance data	2.9
9/16/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform additional analysis on the coin balance variance and crypto assets balance	2.5
9/16/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform coin variance analysis incorporating price factor	1.9
9/16/2022	Kim, Hugh	Financial & Operational Matters	Draft a template regarding weekly coin variance analysis	2.1
9/16/2022	Kim, Hugh	Financial & Operational Matters	Perform additional analysis of the coin variance and price comparison of the crypto assets	0.9
9/16/2022	Kim, Hugh	Financial & Operational Matters	Attend a call with W. Foster and K.Ehrler (M3) to discuss the diligence on Mrs.Mashinsky	0.2
9/16/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised miscellaneous reports for W&C	2.4
9/16/2022	Schiffrin, Javier	Financial & Operational Matters	Further reviewed and revised miscellaneous reports for W&C	3.8
9/16/2022	Magliano, John	Financial & Operational Matters	Update SOFA analysis based on guidance from senior team members and W&C	1.8
9/16/2022	Magliano, John	Financial & Operational Matters	Update charts/tables for SOFA presentation based on W&C comments	1.8
9/16/2022	Magliano, John	Financial & Operational Matters	Review and reconcile SOFA withdrawals and deposits	1.3
9/16/2022	Ehrler, Ken	Financial & Operational Matters	Review and revise weekly operating performance slides for committee	0.6
9/16/2022	Ehrler, Ken	Financial & Operational Matters	Discuss coin report variances and follow ups with S Herman (M3)	0.3
9/16/2022	Ehrler, Ken	Financial & Operational Matters	Consolidate and review notes from committee meeting	0.3
9/16/2022	Herman, Seth	Financial & Operational Matters	Reviewed and revised revised coin variance analysis and related presentation materials	0.9
9/16/2022	Herman, Seth	Financial & Operational Matters	Attended a call with K.Ehrler (M3) re: coin reporting	0.3
9/16/2022	Foster, William	Financial & Operational Matters	Reviewed and provided comments on business operations and weekly variance slides	1.8
9/16/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with R. Kwasniewsky (K&E), R. Campagna (A&M) and G. Pesce et. al. (W&C) to discuss coin security procedures	0.7
9/16/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in conference call with E. Campagna (A&M), R. Kwasniewski (K&E), G. Pesce (W&C) and K. Cofsky (PWP) to discuss SOFA	1.0
9/16/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend M3 and A&M Weekly meeting	0.6
9/16/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Time Sensitive Meeting for Committee Members	1.3
9/16/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend call with W&C to discuss draft sofa slides	0.7
9/16/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attended UCC update meeting with W&C, PWP, M3 teams et al	1.1
9/16/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with UCC and G Pesce (W&C), J. Schiffrin (M3) regarding key items in the case, upcoming deadlines, and recent filings	1.5

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/16/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Continued reviewing insider crypto transfer data provided by A&M	3.8
9/16/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare for and attend committee meeting re: insider transactions	1.1
9/16/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise insider transaction presentation per team feedback	0.5
9/16/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss follow up analyses needed from Elementus with N Shaker (Elementus)	0.5
9/16/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Respond to e-mails from W&C and M3 teams re: insider transactions	0.4
9/16/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss insider transaction reporting with Elementus team	0.3
9/16/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and reply to correspondence with W&C team re: insider transactions	0.3
9/16/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss next steps on insider reporting and data quality with B Campagna (A&M)	0.3
9/16/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss insider transaction detail with M Meghji (M3) and H Bixler (A&M)	0.3
9/16/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review updates to custody analysis with T Biggs (M3)	0.3
9/16/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss upcoming meetings and follow ups on insider transactions with B Campagna (A&M)	0.3
9/16/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss insider transactions with M Meghji (M3)	0.2
9/16/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review W&C request re: insider discovery and follow up with team member to provide info	0.2
9/16/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend call with A&M, W&C, K&E, PWP, and M3 teams re: insider transactions	1.0
9/16/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss insider transaction reporting with B Campagna, H Bixler (A&M)	0.5
9/16/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review custody account transaction reporting with T Biggs et al (M3)	0.3
9/16/2022	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Attend call with Elementus / M3 to discuss Payments Sync	0.8
9/16/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare analysis regarding Custody Account activity from April 15 through August 25	2.8
9/16/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review preliminary SOFA and Schedule and Custody Account Activity	1.6
9/16/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Review and make further edits to insider payments analysis	1.6
9/16/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Participated in meeting with the committee to discuss insider payments	1.5
9/17/2022	Meghji, Mohsin	Case Administration	Attend and participate in calls regarding case workstream updates	0.7
9/17/2022	Herman, Seth	Case Administration	Reviewed email document production provided by K&E to W&C	0.3
9/17/2022	Goldstein, Grant	Financial & Operational Matters	Revised prior analysis on the Company's coin holdings	0.7
9/17/2022	Kim, Hugh	Financial & Operational Matters	Prepare slides for the coin variance analysis for UCC	2.2
9/17/2022	Kim, Hugh	Financial & Operational Matters	Prepare a list of questions regarding Coin Balance for the meeting with A&M	1.8
9/17/2022	Kim, Hugh	Financial & Operational Matters	Perform a variance analysis on this week's coin balance report	1.7

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/17/2022	Ehrler, Ken	Financial & Operational Matters	Review coin report variances with A Ciriello (A&M) and M3 team	0.9
9/17/2022	Ehrler, Ken	Financial & Operational Matters	Review and revise analysis on 2019-2020 financial performance for W&C follow up question	0.5
9/17/2022	Ehrler, Ken	Financial & Operational Matters	Draft workstream progress report for J Schiffrin (M3)	0.3
9/17/2022	Ehrler, Ken	Financial & Operational Matters	Continue and revise workstream progress summary	0.2
9/17/2022	Meghji, Mohsin	Financial & Operational Matters	Review and give comments to CNL UK financials	0.5
9/17/2022	Herman, Seth	Financial & Operational Matters	Attended call with A&M (A Ciriello) re: coin reporting variances	0.8
9/17/2022	Herman, Seth	Financial & Operational Matters	Reviewed letter from Mashinsky counsel and reconciled certain figures vs. SOFA schedule	0.3
9/17/2022	Herman, Seth	Financial & Operational Matters	Prepared for discussion with A&M re: coin reporting variances	0.3
9/17/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding the financial performance of CNL UK in 2020	1.7
9/17/2022	Foster, William	Financial & Operational Matters	Participated in call with debtors to discuss coin variances	1.1
9/17/2022	Kim, Hugh	General Correspondence with Debtor & Debtors' Professionals	Attend a coin report variance call with K. Ehrler, S.Herman, W.Foster (M3) et al and R. Campagna and A. Ciriello (A&M)	0.9
9/17/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend call with PWP, A&M, K&E, W&C to discuss SOFA	1.0
9/17/2022	Schiffrin, Javier	General Correspondence with Other Professionals	Reviewed CNL UK financials for draft W&C motion	0.9
9/17/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend call with W&C to UK Financial	1.0
9/17/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in communication with debtors regarding key workstreams and next steps	1.3
9/17/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on custody account presentation	0.6
9/17/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend update meeting with A&M, K&E, W&C re: insider transaction reporting	0.9
9/18/2022	Magliano, John	Business Plan	Create rig and MW deployment analysis based on guidance from senior team member	1.3
9/18/2022	Foster, William	Business Plan	Reviewed and provided comments on rig deployment analysis	0.9
9/18/2022	Ehrler, Ken	Case Administration	Review and revise project plans and team allocation	1.5
9/18/2022	Meghji, Mohsin	Case Administration	Attend and participate in calls regarding case workstream updates	1.2
9/18/2022	Meghji, Mohsin	Case Administration	Attend and participate in calls regarding case workstream updates	0.5
9/18/2022	Biggs, Truman	Financial & Operational Matters	Review CNL UK's entity 2020 financial audit and prepare analysis regarding performance	2.1
9/18/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in weekly update meeting with UCC	1.5
9/18/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in conference call with G. Pesce (W&C) and K. Cofsky (PWP) regarding CEL management	0.8
9/18/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare and attend UCC Meeting	1.4
9/18/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend All Advisors Call	0.5

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/18/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attended a call with the committee, W&C, PWP teams et al	1.1
9/18/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in communication with J. Schiffrin (m3), S. Herman (m3) and K. Ehrler (m3) regarding key workstreams and next steps	1.1
9/18/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend committee call on insider transaction update, next steps	1.5
9/19/2022	Magliano, John	Business Plan	Review rig deployment schedule relative to A&M's weekly reporting	0.6
9/19/2022	Magliano, John	Business Plan	Review strategic options for Celsius relating to MiningCo	0.5
9/19/2022	Ehrler, Ken	Business Plan	Discuss mining operations update with C Brantley (A&M) and prepare e-mail for UCC advisors on status	0.3
9/19/2022	Ehrler, Ken	Business Plan	Debrief on mining updates with J Schiffrin (M3)	0.3
9/19/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J.Magliano, T. Biggs, W. Foster (M3) et al	0.3
9/19/2022	Kim, Hugh	Case Administration	Attend a call with S.Herman (M3) to discuss the coin variance analysis	0.4
9/19/2022	Schiffirin, Javier	Case Administration	Reviewed and revised CEL token activity presentation for UCC	1.1
9/19/2022	Schiffirin, Javier	Case Administration	Discuss mining progress and priorities with K. Ehrler (M3)	0.3
9/19/2022	Schiffirin, Javier	Case Administration	Reviewed draft advisors' weekly update presentation to UCC	0.2
9/19/2022	Magliano, John	Case Administration	Attend call with K. Ehrler, S. Herman, W. Foster, H. Kim (M3) regarding case status update and workplan	0.3
9/19/2022	Ehrler, Ken	Case Administration	Review and revise fee application	1.6
9/19/2022	Ehrler, Ken	Case Administration	Attend daily catch up on workstream progress with M3 team	0.2
9/19/2022	Meghji, Mohsin	Case Administration	Attend and participate in calls regarding case workstream updates	1.0
9/19/2022	Herman, Seth	Case Administration	Attended daily internal team call K.Ehrler, W.Foster and H.Kim (M3) et al re case update and workstreams	0.2
9/19/2022	Biggs, Truman	Case Administration	Prepare for and participate in Advisors call with G Pesce (W&C), K Cofsky (PWP), J Schiffirin (M3) to discuss key workstreams and upcoming events in case	1.1
9/19/2022	Biggs, Truman	Case Administration	Discuss key case items with J Schiffirin (M3)	0.6
9/19/2022	Biggs, Truman	Case Administration	Prepare for and participate in call with the Elementus team (N Shaker) to discuss key case items	0.7
9/19/2022	Biggs, Truman	Case Administration	Prepare for and participate in daily M3 team call regarding key workstreams	0.6
9/19/2022	Foster, William	Case Administration	Participated in daily call with J. Schiffirin (m3), S. Herman (m3) and K. Ehrler (m3) to discuss key workstreams and next steps	0.4
9/19/2022	Schiffirin, Javier	Cash Budget and Financing	Reviewed liquidity update for UCC presentation	0.4
9/19/2022	Magliano, John	Cash Budget and Financing	Update permanent variance analysis based on weekly variance reporting	1.9
9/19/2022	Magliano, John	Cash Budget and Financing	Update permanent variance analysis based on comparison of August and September forecasts	1.4
9/19/2022	Magliano, John	Cash Budget and Financing	Respond to questions on updated permanent vs. temporary variance analysis	0.3



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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/19/2022	Magliano, John	Cash Budget and Financing	Update cash flow variance analysis	0.1
9/19/2022	Ehrler, Ken	Cash Budget and Financing	Review and revise weekly cash variance analysis	1.2
9/19/2022	Ehrler, Ken	Cash Budget and Financing	Prepare and send weekly cash and liquidity summary for committee updates	0.3
9/19/2022	Kim, Hugh	Financial & Operational Matters	Perform a coin balance analysis and variance analysis with the most recent crypto assets data from A&M	2.9
9/19/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform coin balance analysis and variance analysis and draft presentation to summarize the key takeaways	2.6
9/19/2022	Kim, Hugh	Financial & Operational Matters	Review the older coin balance files to analyze the trend of the crypto movements and refine the presentation	2.6
9/19/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform a coin balance analysis and variance analysis with the most recent crypto assets data from A&M	2.1
9/19/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed CEL token data downloaded into virtual data room	0.6
9/19/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed inbound asset purchase proposal from third party	0.2
9/19/2022	Magliano, John	Financial & Operational Matters	Review audited financial statements provided by W&C	0.9
9/19/2022	Magliano, John	Financial & Operational Matters	Review communication between UCC Advisors on potential strategic options for go-forward plan of Celsius	0.2
9/19/2022	Ehrler, Ken	Financial & Operational Matters	Meet with management re: headcount strategies and retention plans	0.8
9/19/2022	Ehrler, Ken	Financial & Operational Matters	Prepare for meeting with management re: headcount plans	0.8
9/19/2022	Meghji, Mohsin	Financial & Operational Matters	Prepare and attend a call with CEL head of HR and A.Mashinsky to discuss Headcount & Retention	0.8
9/19/2022	Meghji, Mohsin	Financial & Operational Matters	Review and give comments regarding a potential plan sponsor	0.4
9/19/2022	Herman, Seth	Financial & Operational Matters	Reviewed proposal materials re sale of staked ETH, performed related research and engaged in related email correspond with W&C, PWP, M3 teams	1.1
9/19/2022	Herman, Seth	Financial & Operational Matters	Reviewed and commented on revised coin variance analysis presentation slides	0.7
9/19/2022	Herman, Seth	Financial & Operational Matters	Corresponded with H Kim (M3) re: coin variance analysis and presentation materials	0.4
9/19/2022	Herman, Seth	Financial & Operational Matters	Correspondence with W&C, PWP re: potential strategies to address management	0.3
9/19/2022	Herman, Seth	Financial & Operational Matters	Email correspondence with A.Ciriello (A&M) re: coin reporting variances	0.3
9/19/2022	Foster, William	Financial & Operational Matters	Reviewed updated frame work for analyzing financial performance and variance to date	1.6
9/19/2022	Foster, William	Financial & Operational Matters	Reviewed proposal for acquisition of assets from estate and researched relevant diligence issues	2.2
9/19/2022	Foster, William	Financial & Operational Matters	Create summary of asset acquisition proposal summarizing key diligence points	0.9
9/19/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call re: headcount strategy with CEL head of HR and A. Mashinsky (Celsius)	0.7

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/19/2022	Schiffrin, Javier	General Correspondence with Other Professionals	Corresponded with K. Cofsky (PWP) and K. Wofford (W&C) regarding Texas diligence trip	0.1
9/19/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in UCC call re: examiner candidates with UCC members and G. Pesce et. al. (W&C)	0.6
9/19/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend a meeting with UCC to discuss Examiner Candidate	0.9
9/19/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Bi-Weekly Advisor Meeting	0.6
9/19/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attended UCC advisor call with W&C, PWP, M3 teams	0.6
9/19/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attended call with the committee, W&C, M3 teams et al re: examiner candidates	0.3
9/19/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Reviewed presentation materials for UCC meeting	0.3
9/19/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in communication with UCC advisors and counsel regarding presentation for UCC and key issues for UCC	2.2
9/19/2022	Schiffrin, Javier	miscellaneous motions	Reviewed and commented on revised K&E draft of bidding procedures motion	0.5
9/19/2022	Meghji, Mohsin	miscellaneous motions	Review documents regarding bidding procedures motion	1.1
9/19/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed data on N. Goldstein transfers provided by K&E	0.6
9/19/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on draft Elementus update for UCC presentation	0.4
9/19/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review Celsius insider transfers based on guidance from senior team members	1.2
9/19/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review M3 presentation on custody diligence	0.2
9/19/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review Elementus update slides for UCC presentation	0.2
9/19/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare for and attend UCC all advisor meeting re: operating updates, insider investigation	0.6
9/19/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare analysis comparing Elementus findings with various information received regarding Insider Transfers	2.9
9/19/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare update regarding Elementus workstreams for the UCC Meeting on September 20, 2022	2.8
9/19/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare analysis regarding N. Goldstein's disclosed transactions in the SOFA-4	2.1
9/19/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Discuss Custody Account movement takeaways with A Colodny (W&C)	0.5
9/20/2022	Schiffrin, Javier	Business Plan	Reviewed Core Scientific and Mawson contracts and hosting-related documents sent by T. Scheffer (K&E)	1.7
9/20/2022	Schiffrin, Javier	Business Plan	Reviewed Clearspark-Maswon Georgia facility purchase agreement	0.6
9/20/2022	Magliano, John	Business Plan	Reconcile and tie out audited financials provided by W&C based on guidance from senior team member	1.0
9/20/2022	Foster, William	Business Plan	Reviewed celsius insurance and asset coverage policies	2.1
9/20/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J. Magliano, T. Biggs, W. Foster (M3) et al	0.1
9/20/2022	Schiffrin, Javier	Case Administration	Reviewed CNL financial statements and revised M3 insert for draft W&C motion	1.8
9/20/2022	Schiffrin, Javier	Case Administration	Reviewed interim fee application (August 2022)	0.8

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/20/2022	Schiffrin, Javier	Case Administration	Reviewed and commented on portions of W&C draft trustee motion	0.5
9/20/2022	Schiffrin, Javier	Case Administration	Participated in M3 internal team catchup call	0.1
9/20/2022	Magliano, John	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, H. Kim (M3) regarding case status update and workplan	0.1
9/20/2022	Ehrler, Ken	Case Administration	Update fee app per team feedback	1.3
9/20/2022	Meghji, Mohsin	Case Administration	Attend and participate in calls regarding case workstream updates	0.6
9/20/2022	Herman, Seth	Case Administration	Attended daily internal team call J. Schiffrin, K. Ehrler, W. Foster (M3) et al re case update and workstreams	0.2
9/20/2022	Biggs, Truman	Case Administration	Prepare for and participate in call with M3 team K. Ehrler (M3), W. Foster (M3) regarding key workstreams and upcoming deadlines	0.5
9/20/2022	Biggs, Truman	Case Administration	Review due diligence items received and prepare updated due diligence list of remaining outstanding items	2.2
9/20/2022	Biggs, Truman	Case Administration	Prepare email regarding items that remain outstanding on due diligence checklist for A. Ciriello of the A&M team	0.6
9/20/2022	Foster, William	Case Administration	Participated in daily call with J. Schiffrin (m3), S. Herman (m3) and K. Ehrler (m3), T. Biggs (m3) to discuss key case priorities	0.5
9/20/2022	Magliano, John	Cash Budget and Financing	Review weekly reporting analysis from A&M	0.4
9/20/2022	Kim, Hugh	Financial & Operational Matters	Refine the coin balance discussion materials per S.Herman's (M3) comments	2.5
9/20/2022	Kim, Hugh	Financial & Operational Matters	Review crypto assets movements from the petition date to list up unexplained variances that need to be addressed in the future	2.3
9/20/2022	Kim, Hugh	Financial & Operational Matters	Draft coin balance discussion materials for the meeting with A&M	2.1
9/20/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on the Debtors' disclosed financial information	2.1
9/20/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed draft security memo/stipulation provided by K&E in advance of coin security call	0.6
9/20/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed preliminary A&M report on headcount opportunities and compensation programs	0.5
9/20/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed deferred compensation provisions of original GK8 purchase agreement	0.4
9/20/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Celsius assets & liability committee memoranda	0.3
9/20/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed story on Wintermute sent by G. Pesce (W&C)	0.2
9/20/2022	Ehrler, Ken	Financial & Operational Matters	Review UK financials for 2020; prepare analysis on solvency and risk per W&C request	1.6
9/20/2022	Ehrler, Ken	Financial & Operational Matters	Prepare for and attend meeting with A Ciriello (A&M) and S Herman and H Kim (M3) re: coin variances	0.7
9/20/2022	Ehrler, Ken	Financial & Operational Matters	Prepare for and attend meeting with management, A&M, K&E, and W&C re: coin security procedures	1.0
9/20/2022	Ehrler, Ken	Financial & Operational Matters	Draft write up on UK financial performance for W&C	0.9
9/20/2022	Meghji, Mohsin	Financial & Operational Matters	Review and give comments to CNL financial statements	0.9

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/20/2022	Herman, Seth	Financial & Operational Matters	Drafted presentation regarding coin reporting variances and related email correspondence with A.Ciriello (A&M)	0.9
9/20/2022	Herman, Seth	Financial & Operational Matters	Prepared for and attended a call with A.Ciriello (A&M), K Ehrler (M3) et al re: coin reporting framework and variances	0.7
9/20/2022	Herman, Seth	Financial & Operational Matters	Email correspondence with PWP, W&C re: GK8 sale, and related review of purchase agreement, related information	0.4
9/20/2022	Foster, William	Financial & Operational Matters	Participated in discussion relating to coin security	1.8
9/20/2022	Foster, William	Financial & Operational Matters	Participated in call with debtor's counsel and management to discuss coin security	1.0
9/20/2022	Kim, Hugh	General Correspondence with Debtor & Debtors' Professionals	Attend a meeting with S.Herman, K. Ehrler (M3), A. Ciriello (A&M) et al to discuss the future crypto reporting framework and recent variances	0.7
9/20/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in conference call with C. Ferraro (Celsius) and Mawson's CEO and CFO regarding mining operations	0.7
9/20/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in diligence call with A. Ciriello (A&M) on coin variance analysis	0.4
9/20/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Correspond with C Brantley (A&M) re: mining trip	0.2
9/20/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Attended call with Celsius management, W&C, PWP, K&E re: coin security	1.0
9/20/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Prepare for and participate in UCC call with J Schiffrin (M3), G Pesce (W&C), and K Cofsky (PWP)	1.2
9/20/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Corresponded with G. Pesce (W&C) and K. Ehrler (M3) regarding Celsius loan notifications to customers	0.2
9/20/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in bi-weekly UCC call with members and all UCC professional advisors	1.2
9/20/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in conference with PWP and K&E on coin security procedures	0.9
9/20/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and attend weekly UCC meeting; present on cash and liquidity	1.3
9/20/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with counsel re: customer issues on loan repayment	0.3
9/20/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Coin Security Update call with UCC	1.1
9/20/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare and attend Committee Members Weekly Meeting	1.5
9/20/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attended weekly call with the committee, W&C, PWP teams et al	1.1
9/20/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in weekly call with UCC to discuss key updates to the case and run through operations	1.2
9/20/2022	Kim, Hugh	Potential Avoidance Actions/Litigation Matters	Perform diligence on the Withdrawal data from insiders	1.6
9/20/2022	Kim, Hugh	Potential Avoidance Actions/Litigation Matters	Continue to perform diligence on the withdrawals data of the insiders	1.6
9/20/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and analyze insider transfers based on guidance from senior team members	2.7

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/20/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Perform analysis on insider transfers to assess trends and key takeaways	1.2
9/20/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Update insider transfer analysis based on comments from senior team member	0.9
9/20/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare analysis regarding custody account movements compared to information received by Insiders regarding disclosed transfers	3.6
9/20/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Analyze CNL published financials and prepare analysis of financial performance (income statement, balance sheet, and cash flow statement)	2.3
9/20/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare analysis regarding custody account movement both pre and post-pause, including; internal transfers, withdrawals, deposits, etc.	1.1
9/21/2022	Schiffrin, Javier	Business Plan	Reviewed PWP bitcoin mining industry overview in preparation for 9/22 mining subcommittee call	0.6
9/21/2022	Meghji, Mohsin	Business Plan	Attend call with PWP and Aurelius	0.6
9/21/2022	Meghji, Mohsin	Business Plan	Review and comments to the Bitcoin Mining Overview Materials	0.7
9/21/2022	Foster, William	Business Plan	Reviewed overview presentation on bitcoin mining	1.6
9/21/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J. Magliano, T. Biggs, W. Foster (M3) et al	0.3
9/21/2022	Magliano, John	Case Administration	Attend call with K. Ehrler, W. Foster, T. Biggs, H. Kim (M3) regarding case status update and workplan	0.3
9/21/2022	Ehrler, Ken	Case Administration	Prepare for and attend daily review on workstream progress	0.3
9/21/2022	Meghji, Mohsin	Case Administration	Attend and participate in calls regarding case workstream updates	1.0
9/21/2022	Biggs, Truman	Case Administration	Prepare for and participate in daily M3 call with W Foster (M3) et al	0.6
9/21/2022	Foster, William	Case Administration	Participated in discussion with J. Schiffrin (m3), S. Herman (m3), T. Biggs (m3) and K. Ehrler (m3) to discuss key next steps in case and work streams	0.6
9/21/2022	Ehrler, Ken	Cash Budget and Financing	Review filed MOR and comparison to cash forecast / other reporting	0.4
9/21/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on former director John Dubel	1.2
9/21/2022	Kim, Hugh	Financial & Operational Matters	Review crypto assets movements from the petition date to list up unexplained variances that need to be addressed in the future	0.8
9/21/2022	Schiffrin, Javier	Financial & Operational Matters	Prepared final revisions to M3 insert for W&C motion section describing CNL financial condition	0.8
9/21/2022	Magliano, John	Financial & Operational Matters	Perform preliminary review and summary of July and August 2022 monthly operating reports	2.0
9/21/2022	Magliano, John	Financial & Operational Matters	Respond to questions from senior team member on monthly operating reports	1.7
9/21/2022	Meghji, Mohsin	Financial & Operational Matters	Corresponded with the UCC advisors regarding the crypto assets	0.8
9/21/2022	Herman, Seth	Financial & Operational Matters	Attended call with K&E, W&C, PWP, CVP teams re: GK8 sale process	0.8
9/21/2022	Herman, Seth	Financial & Operational Matters	Attended call with W&C, M3 teams et al re: GK8 bid procedures	0.3
9/21/2022	Foster, William	Financial & Operational Matters	Participate in discussion with A. Colodny (W&C), K. Wofford (W&C), D. Turetsky (W&C) about bid procedures	2.2

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/21/2022	Foster, William	Financial & Operational Matters	Correspond with M. Rahmani (PWP), K. Cofsky (PWP), J. Schiffrin (M3) regarding bid procedures	1.8
9/21/2022	Foster, William	Financial & Operational Matters	Review debtors filed MORs and bridge to actuals	1.7
9/21/2022	Foster, William	Financial & Operational Matters	Reviewed employment agreements and and board resolutions	1.1
9/21/2022	Foster, William	Financial & Operational Matters	Participate in conversation with proposed investor	0.5
9/21/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in conference call re: GK8 sale process with K. Cofsky (PWP), R. Kielty (Centerview) and G. Pesce et. al. (W&C)	0.8
9/21/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in coordination conference call with R. Campagna (A&M) and L. Arjun (A&M) and K. Ehrler (M3)	0.6
9/21/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Prepare for and attend call with W&C, centerview, pwp, and K&E re: GK8 bidding procedures	0.9
9/21/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Prepare for and meet with B Campagna (A&M) and J Schiffrin (M3) re: diligence follow ups	0.6
9/21/2022	Ehrler, Ken	General Correspondence with Other Professionals	Prepare for and meet with potential plan sponsor re: potential interest in situation	0.5
9/21/2022	Kim, Hugh	General Correspondence with UCC & UCC Counsel	Discuss diligence support request with A Rudolph (W&C) and W Foster and K Ehrler (M3)	0.3
9/21/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in conference call with potential plan sponsor and K. Cofsky et. al. (PWP)	0.3
9/21/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with W&C and PWP teams re: mining trip logistics	0.6
9/21/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and attend call with committee re: risk escalations	0.4
9/21/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Discuss diligence support request with A Rudolph (W&C) and W Foster and H Kim (M3)	0.3
9/21/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Celsius Discussion with PWP regarding operation of the Debtors	0.7
9/21/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend call to discuss Bid Procedures for GK8 and Company	1.0
9/21/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Participated in call with the committee, W&C, PWP, M3 teams et al	0.8
9/21/2022	Meghji, Mohsin	miscellaneous motions	Review final revisions to M3 insert for W&C motion section	0.8
9/21/2022	Kim, Hugh	Potential Avoidance Actions/Litigation Matters	Perform diligence on the insiders' withdrawal/deposit data	1.6
9/21/2022	Kim, Hugh	Potential Avoidance Actions/Litigation Matters	Draft a presentation regarding the Withdrawals/Deposit Data of the insiders	1.5
9/21/2022	Kim, Hugh	Potential Avoidance Actions/Litigation Matters	Continue to perform diligence on insiders' withdrawal/deposit data	1.5
9/21/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Continue to update insider transfer analysis and responded to questions based on requests from senior team member and W&C	1.7
9/21/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Update insider transfer presentation based on revisions to the related analysis	1.4
9/21/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and provide comments on insider transfers charts and presentation slides prepared by junior team member	1.1

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/21/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Update insider transfer presentation slides based on senior team member guidance	1.1
9/21/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare summary slide for insider transfers based on guidance from senior team member	0.4
9/21/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare financial analysis requested by A Colodny (W&C) regarding activity involving the custody account (pre and post-pause)	3.8
9/21/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare and review presentation regarding disclosed insider transfers	1.1
9/22/2022	Kim, Hugh	Business Plan	Perform diligence on crypto data and mining updates from the Debtors	2.4
9/22/2022	Magliano, John	Business Plan	Prepare analysis related to MiningCo Assets based on guidance from senior team member	0.8
9/22/2022	Magliano, John	Business Plan	Perform due diligence on MiningCo Assets financial metrics	0.5
9/22/2022	Ehrler, Ken	Business Plan	Prepare for and attend weekly mining subcommittee call with UCC members	0.9
9/22/2022	Meghji, Mohsin	Business Plan	Attend Mining Subcommittee Weekly Call	0.7
9/22/2022	Herman, Seth	Business Plan	Attended mining sub-committee call with K Wofford, K Cofsky, K Ehrler et al	1.1
9/22/2022	Herman, Seth	Business Plan	Reviewed presentation materials regarding capital markets dynamics for BTC miners	0.9
9/22/2022	Biggs, Truman	Business Plan	Review due diligence items received and prepare responses to requests made regarding present status of various items	1.3
9/22/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J. Magliano, T. Biggs, W. Foster (M3) et al	0.1
9/22/2022	Schiffrin, Javier	Case Administration	Reviewed Compute North Chap. 11 filings	0.7
9/22/2022	Ehrler, Ken	Case Administration	Attend bi-weekly UCC advisor call, discuss issues on stablecoin and liquidity	0.4
9/22/2022	Ehrler, Ken	Case Administration	Attend all advisor call with Debtor and UCC advisors re: case management and timeline	0.4
9/22/2022	Ehrler, Ken	Case Administration	Attend daily catch up on workstream progress	0.2
9/22/2022	Korycki, Mary	Case Administration	Review UST comments re: M3's draft retention order	0.5
9/22/2022	Meghji, Mohsin	Case Administration	Attend all advisor call with Debtor and UCC advisors re: case management and timeline	0.6
9/22/2022	Meghji, Mohsin	Case Administration	Attend and participate in calls regarding case workstream updates	0.7
9/22/2022	Biggs, Truman	Case Administration	Prepare for and participate in M3 daily call with K. Ehrler (M3), W. Foster (M3), S. Herman (M3) et al to discuss key workstreams and upcoming case deadlines	0.5
9/22/2022	Biggs, Truman	Case Administration	Prepare for and participate in UCC All-Advisors call with G. Pesce (W&C), J. Schiffrin (M3), K. Ehrler (M3), UCC members, to discuss key case workstreams and upcoming deadlines	0.6
9/22/2022	Biggs, Truman	Case Administration	Prepare for and participate in call with Elementus team to discuss key workstreams	0.5
9/22/2022	Foster, William	Case Administration	Participated in daily call with J. Schiffrin (m3), S. Herman (m3) and K. Ehrler (m3) and T. Biggs (m3) to review key case priorities	0.5
9/22/2022	Magliano, John	Cash Budget and Financing	Update weekly cash variance analysis and presentation	0.4
9/22/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed draft stablecoin motion and proposed order sent by K&E	0.6

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/22/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed draft customer account transfer summary prepared by T. Biggs (M3)	0.5
9/22/2022	Ehrler, Ken	Financial & Operational Matters	Prepare for and attend meeting with K&E, A&M, W&C, re: management risks and mitigation plans	0.6
9/22/2022	Ehrler, Ken	Financial & Operational Matters	Prepare for and attend call with K&E, W&C re: coin security and custodian selection	0.5
9/22/2022	Meghji, Mohsin	Financial & Operational Matters	Prepare and review documents for the All Advisor meeting and UCC	1.4
9/22/2022	Foster, William	Financial & Operational Matters	Participated in communication regarding bid procedures	2.1
9/22/2022	Foster, William	Financial & Operational Matters	Reviewed financial and operational performance slides and provided comments	1.2
9/22/2022	Kim, Hugh	General Correspondence with Debtor & Debtors' Professionals	Attend an All advisor meeting with J. Schiffirin (M3), K.Cofsky (PWP), A. Colodny (W&C), A. Lal (A&M), B. Beasley (Centerview), H. Hockberger (K&E) et al to discuss the next steps	0.6
9/22/2022	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with R. Kwasniewski et. al. (K&E) on coin security	0.8
9/22/2022	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with C. Ferraro (Celsius), R. Kwasniewski (K&E), R. Kielty (Centerview) and K. Cofsky (PWP)	0.8
9/22/2022	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in all-advisors' call with K. Cofsky (PWP), G. Pesce et. al., R. Campagna (A&M) and R. Kwasniewski et. al. (K&E)	0.6
9/22/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Attended Celsius all advisors call with K&E, CVP, A&M, W&C, PWP, M3 teams et al	0.6
9/22/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Prepare for and participate in call regarding Company's security protocols	1.3
9/22/2022	Foster, William	General Correspondence with Debtor & Debtors' Professionals	Participated in Celsius all advisor call	1.0
9/22/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in weekly mining update status call with UCC mining subcommittee	1.0
9/22/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Bi-Weekly Advisor Meeting	0.5
9/22/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attended bi-weekly call with W&C, PWP, M3 teams et al	0.3
9/22/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in weekly call with UCC advisors	0.5
9/22/2022	Herman, Seth	miscellaneous motions	Reviewed and evaluated motion re: selling stablecoins	0.4
9/22/2022	Kim, Hugh	Potential Avoidance Actions/Litigation Matters	Review and refine the presentation slides for the withdrawals/deposit data of the insiders	1.6
9/22/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Update insider transfer analysis based on feedback from senior team member	1.8
9/22/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Update presentation slides related to insider transfer analysis	1.2
9/22/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review insider transfer information from Elementus as part of analysis	1.1
9/22/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review insider transfers charts and presentation slides prepared by junior team member	0.8
9/22/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare for and meet with A Ciriello (A&M) re: earn and custody account management processes	0.7



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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/22/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and provide feedback on insider transaction analysis	0.4
9/22/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and prepare presentation regarding Insider Transfers based on information provided the Company and the Insiders themselves	2.6
9/22/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Continue to review and prepare presentation regarding Insider Transfers based on information provided by the Company and the Insiders themselves	2.5
9/23/2022	Magliano, John	Business Plan	Prepare rig strategic option analysis based on guidance from senior team member	1.8
9/23/2022	Magliano, John	Business Plan	Prepare rig summary schedule comparison based on guidance from senior team member	0.3
9/23/2022	Magliano, John	Business Plan	Perform due diligence on MiningCo Asset contracts	0.3
9/23/2022	Foster, William	Business Plan	Review hosting analysis and provided comments	2.1
9/23/2022	Foster, William	Business Plan	Create financial framework for review of mining business liabilities	1.8
9/23/2022	Foster, William	Business Plan	Reviewed and provided comments on hosting cost analysis	1.7
9/23/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J. Magliano, T. Biggs, W. Foster (M3) et al	0.2
9/23/2022	Schiffrin, Javier	Case Administration	Prepared weekly M3 case update for M. Meghji (M3)	1.2
9/23/2022	Schiffrin, Javier	Case Administration	Participated in update call with M3 Celsius team	0.2
9/23/2022	Magliano, John	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, T. Biggs, W. Foster, H. Kim (M3) regarding case status update and workplan	0.2
9/23/2022	Ehrler, Ken	Case Administration	Prepare weekly progress summary by workstream	0.5
9/23/2022	Ehrler, Ken	Case Administration	Prepare for and attend daily team huddle re: workstream progress	0.3
9/23/2022	Meghji, Mohsin	Case Administration	Attend M3 and A&M Weekly call	0.7
9/23/2022	Meghji, Mohsin	Case Administration	Attend and participate in calls regarding case workstream updates	1.0
9/23/2022	Herman, Seth	Case Administration	Attended daily internal update call with K Ehrler, T Biggs, W Foster et al	0.2
9/23/2022	Biggs, Truman	Case Administration	Prepare for and participate in daily M3 call with J Schiffrin (M3), W. Foster (M3) et al	0.5
9/23/2022	Biggs, Truman	Case Administration	Cross-reference the latest iteration of the due diligence checklist against items received and create an updated due diligence checklist	0.9
9/23/2022	Foster, William	Case Administration	Participate in call with J. Schiffrin (m3), S. Herman (m3), T. Biggs (m3), and K. Ehrler (m3) to discuss next steps and key case deliverables	0.5
9/23/2022	Schiffrin, Javier	Cash Budget and Financing	Participated in weekly cash forecast call with A. Lal (A&M) and C. Brantley (A&M)	0.5
9/23/2022	Magliano, John	Cash Budget and Financing	Review and perform diligence on weekly reporting and analyzed variances	1.7
9/23/2022	Magliano, John	Cash Budget and Financing	Update permanent cash flow variance analysis	0.8
9/23/2022	Magliano, John	Cash Budget and Financing	Attend call with J. Schiffrin, K. Ehrler, S. Herman (M3), E. Lucas, C. Brantley, A. Lal, R. Campagna (A&M) regarding weekly reporting, variances and updates	0.6
9/23/2022	Magliano, John	Cash Budget and Financing	Prepare for and attend call with C. Brantley, E. Lucas (A&M) regarding follow-ups on weekly reporting	0.5
9/23/2022	Magliano, John	Cash Budget and Financing	Respond to questions on weekly cash flow forecast and variances	0.4

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/23/2022	Ehrler, Ken	Cash Budget and Financing	Review weekly cash flow variance and rig reporting	0.3
9/23/2022	Herman, Seth	Cash Budget and Financing	Attended call with R.Campagna and C.Brantley (A&M) et al re: cash variance reporting	0.6
9/23/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on the recently sent crypto assets report and analyze the unexplained variances	1.7
9/23/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform diligence on the recently sent crypto assets report and analyze the unexplained variances	1.5
9/23/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in call with K. Ehrler (M3) on critical vendor and stablecoin sale issues	0.1
9/23/2022	Schiffrin, Javier	Financial & Operational Matters	Review coin processes and protocols with K. Ehrler (M3)	0.2
9/23/2022	Ehrler, Ken	Financial & Operational Matters	Attend call with A&M re: weekly operating performance	0.5
9/23/2022	Ehrler, Ken	Financial & Operational Matters	Revise pro forma liquidity analysis per A&M feedback on variances	0.4
9/23/2022	Ehrler, Ken	Financial & Operational Matters	Discuss critical trade question with J Schiffrin (M3)	0.1
9/23/2022	Ehrler, Ken	Financial & Operational Matters	Discuss coin management processes and earn accounts with J Schiffrin (M3)	0.2
9/23/2022	Meghji, Mohsin	Financial & Operational Matters	Review and give comments to weekly M3 case update	1.0
9/23/2022	Herman, Seth	Financial & Operational Matters	Reviewed weekly coin report and variance analysis	0.4
9/23/2022	Herman, Seth	Financial & Operational Matters	Reviewed analysis re: potential stablecoin sales and alternatives and , and engaged in related email correspondence with the M3 team	0.3
9/23/2022	Biggs, Truman	Financial & Operational Matters	Prepare for and participate in call with S. Hershey (W&C) regarding due diligence items that remain outstanding the length of the outstanding requests	0.6
9/23/2022	Biggs, Truman	Financial & Operational Matters	Participate in daily call with N.Shaker (Elementus) to discuss keyword streams, new filings, and upcoming court dates	0.2
9/23/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Trade correspondence with A&M team re: stablecoin sources, coin reporting	0.4
9/23/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend a call with White & Case and John Dubel to discuss Dubel's experience with Celsius	1.2
9/23/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Reviewed equity committee motion and summarized	1.3
9/23/2022	Schiffrin, Javier	miscellaneous motions	Reviewed revised bidding procedures motion sent by K&E	0.6
9/23/2022	Herman, Seth	miscellaneous motions	Reviewed motion re: formation of preferred equity group	0.3
9/23/2022	Kim, Hugh	Potential Avoidance Actions/Litigation Matters	Perform additional analysis on the withdrawals data and continue to draft the slides regarding withdrawals and deposits of the insiders	2.5
9/23/2022	Kim, Hugh	Potential Avoidance Actions/Litigation Matters	Continue to refine the slides for withdrawals and deposits of the insiders	1.6
9/23/2022	Kim, Hugh	Potential Avoidance Actions/Litigation Matters	Perform analysis on the insiders' deposit data	1.5
9/23/2022	Kim, Hugh	Potential Avoidance Actions/Litigation Matters	Further refine the slides regarding the deposit/withdrawals of the insiders	0.8

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/23/2022	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed stablecoin earn/custody information provided by A&M	0.3
9/23/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Update insider transfer presentation based on comments from senior team member	2.6
9/23/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Update insider transfer analysis based on guidance from senior team member	0.6
9/23/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Perform analysis on custody accounts based on guidance from senior team member	0.5
9/23/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and provide mark ups on insider transaction analysis	0.6
9/23/2022	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Attend and participate in calls regarding the insider transfer presentation	1.0
9/23/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare and review presentation regarding Insider Transfers that occurred in the months leading up to the pause	3.2
9/23/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review User IDs provided by K&E against previous Custody Account activity and Insider map activity that occurred in the days leading up to the pause	2.2
9/23/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare and review Elementus slides for the UCC Meeting on September 28th regarding work completed thus far, next steps, and outstanding items	1.3
9/23/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare for and participate in call with A. Ciriello (A&M) regarding the movement of coins between the custody and earn accounts	0.6
9/24/2022	Magliano, John	Business Plan	Prepare analysis on MiningCo asset related to strategic options based on guidance from senior team member	2.2
9/24/2022	Magliano, John	Business Plan	Perform due diligence on MiningCo assets financial profile	0.5
9/24/2022	Magliano, John	Business Plan	Update rig strategic option analysis based on conversation with senior team member	0.5
9/24/2022	Meghji, Mohsin	Business Plan	Review and give comments to mining analysis	0.5
9/24/2022	Foster, William	Business Plan	Commented on and reviewed mining liability analysis	1.9
9/24/2022	Foster, William	Business Plan	Reviewed updated hosting analysis and edited excel analysis	1.4
9/24/2022	Meghji, Mohsin	Case Administration	Attend and participate in calls regarding case workstream updates	0.8
9/24/2022	Herman, Seth	Current Events	Read and media coverage of customer claims and engaged in related email correspondence	0.2
9/24/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform diligence on the recently sent crypto assets report and analyze the unexplained variances	2.1
9/24/2022	Ehrler, Ken	Financial & Operational Matters	Discuss stablecoin sources and liquidity updates with J Schiffirin (M3) and others	0.3
9/24/2022	Meghji, Mohsin	Financial & Operational Matters	Correspond with the UCC Advisors regarding account tracing of stablecoin	0.7
9/24/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in conference call with M3 and W&C re: account tracing of stablecoin	0.2
9/24/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Corresponded with A. Colodny et. al. (W&C) regarding account tracing of stablecoin	0.2
9/24/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with W&C and M3 teams re: earn accounts and stablecoin	0.4
9/24/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend a call with M3 and W&C to discuss account tracing of stablecoin	1.0

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/24/2022	Kim, Hugh	Potential Avoidance Actions/Litigation Matters	Perform diligence on the stablecoins asset balance and analyze the coin assets within the custody accounts	2.6
9/24/2022	Kim, Hugh	Potential Avoidance Actions/Litigation Matters	Continue to perform diligence on the stablecoins asset balance and analyze the assets within the custody accounts	2.5
9/24/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Update insider transfer analysis and presentation based on senior team member feedback	0.6
9/24/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend call with Elementus, W&C, and M3 re: stablecoin investigation	0.3
9/25/2022	Schiffirin, Javier	Business Plan	Discuss recovery analysis with K. Ehrler and S. Herman (M3)	0.6
9/25/2022	Magliano, John	Business Plan	Create waterfall recovery table based on guidance from senior team member	2.2
9/25/2022	Magliano, John	Business Plan	Update waterfall recovery table based on guidance from senior team member	1.8
9/25/2022	Magliano, John	Business Plan	Create summary table for coin type and value by claim type	1.3
9/25/2022	Magliano, John	Business Plan	Perform due diligence on Celsius operations	0.6
9/25/2022	Magliano, John	Business Plan	Review strategic option analyses prepared for MiningCo	0.3
9/25/2022	Ehrler, Ken	Business Plan	Develop approach to model recovery analysis waterfall	1.3
9/25/2022	Ehrler, Ken	Business Plan	Attend phone calls with J Schiffirin and S Herman (M3) re: W&C requests on recovery analysis	0.6
9/25/2022	Herman, Seth	Business Plan	Reviewed and commented on draft recovery analysis	1.0
9/25/2022	Herman, Seth	Business Plan	Phone calls with J. Schiffirin and K. Ehrler (M3) re: W&C requests on recovery analysis	0.6
9/25/2022	Foster, William	Business Plan	Reviewed and finalized rig analysis with team	2.1
9/25/2022	Kim, Hugh	Case Administration	Discuss with S.Herman (M3) regarding the coin balance bridges analysis	0.4
9/25/2022	Meghji, Mohsin	Case Administration	Attend and participate in calls regarding case workstream updates	0.8
9/25/2022	Kim, Hugh	Financial & Operational Matters	Perform analysis on the crypto variance file and identify the unexplained variances that need to be addressed	2.8
9/25/2022	Kim, Hugh	Financial & Operational Matters	Research the current crypto prices for waterfall valuation	2.1
9/25/2022	Kim, Hugh	Financial & Operational Matters	Discuss with J. Magliano (M3) regarding the waterfall valuation	0.3
9/25/2022	Schiffirin, Javier	Financial & Operational Matters	Worked on information sources, approach and layout for multi-scenario M3 model of creditor recoveries	2.1
9/25/2022	Schiffirin, Javier	Financial & Operational Matters	Further worked on information sources, approach and layout for multi-scenario M3 model of creditor recoveries	1.6
9/25/2022	Ehrler, Ken	Financial & Operational Matters	Review and provide feedback to M3 team re: asset and liability reporting	0.3
9/25/2022	Herman, Seth	Financial & Operational Matters	Performed analysis of coin variances and engaged in related correspondence with H. Kim (M3)	0.8
9/25/2022	Foster, William	Financial & Operational Matters	Created analysis to look at recovery waterfall and provided comments on said analysis	1.4
9/25/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and reply to correspondence from W&C re: claims recovery analysis	0.4
9/25/2022	Meghji, Mohsin	miscellaneous motions	Attend Bidding Procedures Pre-Call	0.5
9/25/2022	Meghji, Mohsin	miscellaneous motions	Attend Bidding Procedures Call	0.6

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/25/2022	Kim, Hugh	Potential Avoidance Actions/Litigation Matters	Further refine the slides for withdrawals/deposits of the insiders	0.9
9/25/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Update insider transfer presentation and review work of junior team member	0.5
9/26/2022	Magliano, John	Business Plan	Prepare recovery waterfall template based on discussion with senior team members	1.8
9/26/2022	Magliano, John	Business Plan	Update MiningCo strategic option analyses based on discussion with senior team member	1.6
9/26/2022	Magliano, John	Business Plan	Build out assumptions in recovery waterfall analysis	1.5
9/26/2022	Magliano, John	Business Plan	Attend call with J. Schiffrin, K. Ehrler (M3) regarding recovery waterfall analysis	1.1
9/26/2022	Biggs, Truman	Business Plan	Prepare updated due diligence checklist and update items received thus far throughout the case at the direction of counsel	1.3
9/26/2022	Foster, William	Business Plan	Review and provide comments on rig analysis and loan analyses	2.7
9/26/2022	Foster, William	Business Plan	Review public mining companies and financial metrics	2.1
9/26/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J. Magliano, T. Biggs, W. Foster (M3) et al	0.3
9/26/2022	Magliano, John	Case Administration	Attend call with K. Ehrler, W. Foster, T. Biggs, H. Kim (M3) regarding case status update and workplan	0.3
9/26/2022	Ehrler, Ken	Case Administration	Prepare for and lead daily status meeting on workstream progress	0.6
9/26/2022	Ehrler, Ken	Case Administration	Prepare outline for fee statement preparation	0.2
9/26/2022	Meghji, Mohsin	Case Administration	Attend Celsius live stream test	1.0
9/26/2022	Meghji, Mohsin	Case Administration	Attend and participate in calls regarding case workstream updates	1.1
9/26/2022	Biggs, Truman	Case Administration	Prepare for and participate in daily M3 call with J. Schiffrin (M3), W. Foster (M3) et al regarding key workstreams and upcoming case events	0.5
9/26/2022	Foster, William	Case Administration	Participate in daily internal m3 call with T. Biggs (m3) and J. Schiffrin (m3) to discuss key work streams	0.5
9/26/2022	Schiffrin, Javier	Cash Budget and Financing	Participated in cash forecast call with C. Brantley (A&M) and R. Campagna (A&M), K. Ehrler (M3) et al	0.4
9/26/2022	Schiffrin, Javier	Cash Budget and Financing	Participated in meeting with M Meghji (M3) and G. Pesce et. al. (W&C) re: cash forecast	0.3
9/26/2022	Magliano, John	Cash Budget and Financing	Update cash variance analysis and permanent vs. timing differences	0.9
9/26/2022	Ehrler, Ken	Cash Budget and Financing	Review and revise cash and liquidity forecast slides for committee update	1.6
9/26/2022	Ehrler, Ken	Cash Budget and Financing	Prepare for and attend update call with B Campagna and C Brantley (A&M), J Schiffrin (M3) re: cash forecast and mining plan	0.5
9/26/2022	Ehrler, Ken	Cash Budget and Financing	Review cash forecast and sources of stablecoin liquidity	0.6
9/26/2022	Ehrler, Ken	Cash Budget and Financing	Discuss cash forecast and diligence requirements with J Schiffrin and M Meghji (M3), G Pesce (W&C) et al	0.3
9/26/2022	Ehrler, Ken	Cash Budget and Financing	Respond to questions from W&C team re: cash forecast	0.2
9/26/2022	Meghji, Mohsin	Cash Budget and Financing	Attend in meeting with W&C regarding cash forecast	0.4
9/26/2022	Kim, Hugh	Financial & Operational Matters	Draft a preliminary waterfall valuation	1.7

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/26/2022	Kim, Hugh	Financial & Operational Matters	Continue to draft a preliminary waterfall valuation	1.4
9/26/2022	Kim, Hugh	Financial & Operational Matters	Analyze assets/liabilities claims for the waterfall valuation	2.5
9/26/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on EFH loan	0.7
9/26/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in conference call with K. Ehrler (M3) and J. Magliano (M3) on recovery model	0.5
9/26/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and provided feedback on unsecured creditor recovery model to assist W&C in evaluation of legal strategy	3.1
9/26/2022	Schiffrin, Javier	Financial & Operational Matters	Prepared approach chart for unsecured recovery analysis	0.2
9/26/2022	Schiffrin, Javier	Financial & Operational Matters	Continued developing unsecured creditor recovery model to assist W&C in evaluation of legal strategy	2.5
9/26/2022	Schiffrin, Javier	Financial & Operational Matters	Discuss recovery model scenarios with K. Ehrler (M3)	0.8
9/26/2022	Ehrler, Ken	Financial & Operational Matters	Finalize and send slides on operating performance to W&C for inclusion in committee update	0.4
9/26/2022	Ehrler, Ken	Financial & Operational Matters	Lead call with J Magliano, J Schiffrin, et al (M3) re: recovery model and analysis	1.1
9/26/2022	Ehrler, Ken	Financial & Operational Matters	Discuss recovery scenarios and model requirements with J Schiffrin (M3)	0.8
9/26/2022	Meghji, Mohsin	Financial & Operational Matters	Attend and participate in calls regarding recovery model	0.9
9/26/2022	Meghji, Mohsin	Financial & Operational Matters	Review Elementus update for UCC presentation	0.3
9/26/2022	Foster, William	Financial & Operational Matters	Review other crypto cases to understand impact to celsius	1.7
9/26/2022	Foster, William	Financial & Operational Matters	Review public dockets of crypto cases to understand impact to celsius	1.5
9/26/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend bi-weekly UCC all advisor meeting	0.5
9/26/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and respond to correspondence from counsel re: committee materials, liquidity forecast	0.3
9/26/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Bi-Weekly Advisor Meeting	0.6
9/26/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in call with UCC advisors to discuss key work streams	0.7
9/26/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised draft Elementus update for UCC presentation	0.5
9/26/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review analysis from Elementus re: stablecoin sources and send summary to A&M for review	0.6
9/26/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and respond to correspondence re: custody and withheld accounts	0.6
9/26/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare slides for Elementus update for committee meeting on September 27, 2022	1.8
9/26/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare questions for call with N. Goldstein (Celsius) and A. Ciriello (A&M) regarding coin infrastructure and wallet infrastructure	1.5
9/27/2022	Magliano, John	Business Plan	Review coin balances and values as part of recovery waterfall analysis	2.1
9/27/2022	Magliano, John	Business Plan	Update recovery waterfall and assess implications of the analysis	1.7

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/27/2022	Ehrler, Ken	Business Plan	Review public information re: alternative mining hosting providers	1.2
9/27/2022	Ehrler, Ken	Business Plan	Meet with potential mining hosting provider re: hosting cost proposals and pricing	0.5
9/27/2022	Biggs, Truman	Business Plan	Prepare for and participate in call with potential provider of third-party hosting services	0.5
9/27/2022	Kim, Hugh	Case Administration	Attend a call with S.Herman (M3) regarding Coin Variance analysis	0.5
9/27/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J.Magliano, T. Biggs, W. Foster (M3) et al	0.2
9/27/2022	Magliano, John	Case Administration	Attend call with S. Herman, K. Ehrler, W. Foster, H. Kim (M3) regarding case updates and workplan	0.2
9/27/2022	Ehrler, Ken	Case Administration	Review and revise Aug fee statement	1.8
9/27/2022	Ehrler, Ken	Case Administration	Review and revise analysis on due diligence request progress for W&C	0.5
9/27/2022	Ehrler, Ken	Case Administration	Prepare for and attend daily stand up meeting	0.3
9/27/2022	Meghji, Mohsin	Case Administration	Correspond with the internal M3 team regarding the future next steps	1.0
9/27/2022	Herman, Seth	Case Administration	Attended daily internal call with J.Schiffrin, K.Ehrler, W.Foster and T.Biggs (M3) et al	0.2
9/27/2022	Biggs, Truman	Case Administration	Prepare and review updated due diligence checklist to send to A. Ciriello (A&M)	2.2
9/27/2022	Biggs, Truman	Case Administration	Prepare for and participate in call with N. Shaker (Elementus) regarding key workstreams and upcoming case items	0.6
9/27/2022	Foster, William	Case Administration	Participate in daily m3 call to discuss key work streams	0.3
9/27/2022	Schiffrin, Javier	Cash Budget and Financing	Review and preparation of analysis of stablecoin deposits into treasury wallet	1.8
9/27/2022	Schiffrin, Javier	Cash Budget and Financing	Participated in stablecoin deposits call with A. Ciriello et. al. (A&M) and N. Shaker etl al.(Elementus )	0.5
9/27/2022	Herman, Seth	Current Events	Performed research re: FTX/Voyager transaction, auction results	0.3
9/27/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform diligence on the recent coin variance analysis and the bridge that A&M provided	2.4
9/27/2022	Kim, Hugh	Financial & Operational Matters	Refine the coin variance analysis template and perform additional diligence on coin variance	2.1
9/27/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on cx-wrapped tokens	1.1
9/27/2022	Kim, Hugh	Financial & Operational Matters	Discuss with S.Herman (M3) regarding next steps of the diligence process regarding coin balance report and the meeting with A&M	0.6
9/27/2022	Schiffrin, Javier	Financial & Operational Matters	Continued developing unsecured creditor recovery model to assist W&C in evaluation of legal strategy	2.1
9/27/2022	Schiffrin, Javier	Financial & Operational Matters	Continued developing unsecured creditor recovery model to assist W&C in evaluation of legal strategy	2.7
9/27/2022	Ehrler, Ken	Financial & Operational Matters	Continue work on claims recovery model	2.0
9/27/2022	Ehrler, Ken	Financial & Operational Matters	Develop model to assess claims recoveries under various estate property ownership scenarios	1.3
9/27/2022	Ehrler, Ken	Financial & Operational Matters	Outline potential recovery scenarios and input detail requirements per W&C feedback	0.8
9/27/2022	Ehrler, Ken	Financial & Operational Matters	Review and reply to correspondence from creditors re: customer support complaints	0.3

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/27/2022	Ehrler, Ken	Financial & Operational Matters	Discuss stablecoin sources and liquidity alternatives with B Campagna et al (A&M) and J Schiffrin (M3)	0.5
9/27/2022	Meghji, Mohsin	Financial & Operational Matters	Correspond with the internal team & UCC Advisors regarding analysis of stablecoin	1.5
9/27/2022	Herman, Seth	Financial & Operational Matters	Provided feedback and guidance to H. Kim (M3) re: revised coin variance reconciliation analysis	0.6
9/27/2022	Herman, Seth	Financial & Operational Matters	Discussion with H. Kim (M3) re: revisions to coin variance analysis	0.5
9/27/2022	Herman, Seth	Financial & Operational Matters	Reviewed and commented on coin variance reconciliation analysis	0.3
9/27/2022	Herman, Seth	Financial & Operational Matters	Reviewed and commented on revised coin variance reconciliation analysis	0.3
9/27/2022	Herman, Seth	Financial & Operational Matters	Reviewed presentation materials re: Compute North Ch.11 filing and key takeaways	0.2
9/27/2022	Biggs, Truman	Financial & Operational Matters	Prepare for and participate in call with K. Noyes (UCC), G. Pesce (W&C), K. Cofsky (PWP), J. Schiffrin (M3) regarding key workstreams and upcoming case items	1.7
9/27/2022	Foster, William	Financial & Operational Matters	Create and review waterfall model	2.3
9/27/2022	Foster, William	Financial & Operational Matters	Review and comment on waterfall recovery model	1.7
9/27/2022	Foster, William	Financial & Operational Matters	Edit and make updates to waterfall recovery model	1.4
9/27/2022	Foster, William	Financial & Operational Matters	Review case proposed case filings	1.0
9/27/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in weekly UCC call	1.5
9/27/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in Elementus daily update call with T. Biggs (M3) and B. Young et. al. (Elementus)	0.5
9/27/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in hosting contract call with potential mining hosting provider and K. Cofsky (PWP)	0.3
9/27/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and attend weekly UCC meeting; provide update on liquidity/operations	1.6
9/27/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and respond to correspondence re: workstream updates, claims recovery, liquidity	0.6
9/27/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare and attend Committee Members Weekly Meeting	1.5
9/27/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attended call with the committee, W&C, PWP, M3 teams et al	1.6
9/27/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Corresponded with UCC, W&C, PWP teams re: executive transition and bidding procedures, and reviewed related documents	0.3
9/27/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Corresponded with W&C, PWP re: preparation for town hall meeting, sale process and other miscellaneous matters	0.3
9/27/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Reviewed presentation materials for 9.27 committee call	0.3
9/27/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in call with UCC to discuss work streams in the case	1.1
9/27/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in call with potential mining partner	0.5
9/27/2022	Herman, Seth	miscellaneous motions	Reviewed objections to stablecoin sale motion	0.3
9/27/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise notes on custody/withheld account questions to confirm with A&M/Company	0.7



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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/27/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare question list and research key issues regarding coin infrastructure for upcoming call with A. Ciriello (A&M) and N. Goldstein (Celsius)	2.7
9/28/2022	Magliano, John	Business Plan	Review coin balance analysis to understand impact on waterfall recovery analysis	1.7
9/28/2022	Magliano, John	Business Plan	Update waterfall recovery analysis based on guidance from senior team member	1.6
9/28/2022	Magliano, John	Business Plan	Update functionality in waterfall recovery model to allow for scenario analysis	1.4
9/28/2022	Magliano, John	Business Plan	Update waterfall recovery analysis based on claims class and collateral scenarios	1.3
9/28/2022	Magliano, John	Business Plan	Create summary output to compare scenarios in waterfall recovery model	1.6
9/28/2022	Magliano, John	Business Plan	Attend meeting with W. Foster, K. Ehrler (M3) on recovery waterfall analysis and next steps	0.5
9/28/2022	Magliano, John	Business Plan	Prepare notes for town hall with UCC Advisors and community	0.6
9/28/2022	Magliano, John	Business Plan	Review correspondence and outline for next steps for recovery waterfall analysis	0.4
9/28/2022	Biggs, Truman	Business Plan	Research potential third-party hosting providers for Celsius MiningCo (apart from the existing three the Company presently uses)	1.6
9/28/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J. Magliano, T. Biggs, W. Foster (M3) et al	0.2
9/28/2022	Schiffirin, Javier	Case Administration	Attended UCC advisors' town hall event for unsecured creditors	1.5
9/28/2022	Schiffirin, Javier	Case Administration	Reviewed and revised M3 August 2022 invoice	1.0
9/28/2022	Schiffirin, Javier	Case Administration	Continued review of M3 August and September 2022 invoices	1.0
9/28/2022	Schiffirin, Javier	Case Administration	Participated in call with G. Pesce et. al. (W&C) and potential plan sponsor	0.5
9/28/2022	Magliano, John	Case Administration	Attend call with W. Foster, H. Kim (M3) regarding case status and workplan	0.2
9/28/2022	Ehrler, Ken	Case Administration	Prepare notes and speaking points for UCC town hall event	1.5
9/28/2022	Ehrler, Ken	Case Administration	Discuss workstreams and resource allocation with S Herman (M3)	0.9
9/28/2022	Meghji, Mohsin	Case Administration	Attend and participate in calls regarding case workstream updates	0.4
9/28/2022	Herman, Seth	Case Administration	Discuss workstreams and resource allocation with K Ehrler (M3)	0.9
9/28/2022	Foster, William	Case Administration	Participate in daily m3 call to discuss key work streams	0.3
9/28/2022	Kim, Hugh	Financial & Operational Matters	Draft coin balance variance discussion materials slide for the meeting with A&M	2.1
9/28/2022	Kim, Hugh	Financial & Operational Matters	Perform an analysis on the provision of diligence items from the Debtors and their advisors	2.1
9/28/2022	Kim, Hugh	Financial & Operational Matters	Further refine the analysis on delivery of the diligence items from the Debtors and their advisors per senior members' comments	1.6
9/28/2022	Kim, Hugh	Financial & Operational Matters	Refine the analysis of the provision of diligence data from A&M per Senior members' comments	1.4
9/28/2022	Kim, Hugh	Financial & Operational Matters	Continue to refine the coin balance discussion materials	1.4

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/28/2022	Kim, Hugh	Financial & Operational Matters	Refine the coin balance discussion materials	1.2
9/28/2022	Kim, Hugh	Financial & Operational Matters	Perform analysis on the diligence status on crypto-related items	0.6
9/28/2022	Kim, Hugh	Financial & Operational Matters	Discuss with S.Herman (M3) regarding next steps of the diligence process regarding coin balance report and the meeting with A&M	0.6
9/28/2022	Kim, Hugh	Financial & Operational Matters	Correspond with K Ehrler and S Herman (M3) re coin reporting and variances	0.3
9/28/2022	Schiffirin, Javier	Financial & Operational Matters	Prepared town hall talking points	2.0
9/28/2022	Ehrler, Ken	Financial & Operational Matters	Continue work on claims recoveries; identify edge cases to highlight to W&C for review	1.8
9/28/2022	Ehrler, Ken	Financial & Operational Matters	Review and refine claim recovery analysis	1.0
9/28/2022	Ehrler, Ken	Financial & Operational Matters	Review work on claims recovery analysis with W Foster and J Magliano (M3) to refine model	0.5
9/28/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with H Kim and S Herman (M3) re coin reporting and variances	0.3
9/28/2022	Meghji, Mohsin	Financial & Operational Matters	Attend call with a potential plan sponsor	0.5
9/28/2022	Herman, Seth	Financial & Operational Matters	Reviewed and commented on presentation related to coin variance analysis	0.7
9/28/2022	Herman, Seth	Financial & Operational Matters	Corresponded with H. Kim and K Ehrler (M3) re: coin variance analysis and presentation slides	0.6
9/28/2022	Biggs, Truman	Financial & Operational Matters	Review the due diligence checklist at the direction of counsel and log progress on key items as well as outstanding items and their respective date of request	1.2
9/28/2022	Foster, William	Financial & Operational Matters	Provide comments and review waterfall recovery model	2.9
9/28/2022	Foster, William	Financial & Operational Matters	Participate in meeting with J. Schiffirin (m3), K. Ehrler (m3), and S. Herman (m3) to discuss waterfall recovery model	1.7
9/28/2022	Foster, William	Financial & Operational Matters	Update recovery waterfall model	1.9
9/28/2022	Foster, William	Financial & Operational Matters	Further updates to recovery model	1.7
9/28/2022	Foster, William	Financial & Operational Matters	Update waterfall recovery model	1.3
9/28/2022	Foster, William	Financial & Operational Matters	Create summary of UCC performance to date	1.1
9/28/2022	Ehrler, Ken	General Correspondence with Other Professionals	Meet with potential plan sponsor re: situation overview and opportunities	0.5
9/28/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in telephone prep call with G. Pesce (W&C), A. Colodny (W&C) and K. Cofsky (PWP) for town hall meeting	1.0
9/28/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in conference call on development of unsecured recovery model and discussion with S. Herman et. al. (M3) and A. Colodny (W&C)	1.0
9/28/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend Twitter town hall event and note customer concerns / follow ups for committee	1.5
9/28/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend prep call with UCC advisors for town hall event	1.5
9/28/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and attend town hall event	0.5

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/28/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Call to Prep for Town Hall	1.5
9/28/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend UCC town hall event	2.5
9/28/2022	Foster, William	miscellaneous motions	Review motions to be filed and provide comments	1.4
9/28/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed transfers into and out of custody and withhold accounts to assist W&C in evaluation of potential preference claims	2.0
9/28/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Correspond with W&C (A Colodny et al) and M3 (J Schiffrin, T Biggs, et al) teams re: loan collateral, custody assets, and impact on various claims scenarios	0.8
9/29/2022	Kim, Hugh	Business Plan	Perform diligence on Quinn Declaration	0.5
9/29/2022	Schiffrin, Javier	Business Plan	Continued participation on mining subcommittee call with S. Duffy (UCC), T. DiFiore (UCC), K. Wofford (W&C) and K. Cofsky (PWP)	0.3
9/29/2022	Schiffrin, Javier	Business Plan	Reviewed potential hosting provider terms and conditions	0.1
9/29/2022	Magliano, John	Business Plan	Review waterfall recovery analysis based on discussion with senior team members	0.3
9/29/2022	Magliano, John	Business Plan	Attend meeting with K. Ehrler and W. Foster (M3) regarding review of waterfall recovery analysis	0.7
9/29/2022	Herman, Seth	Business Plan	Attended mining sub-committee call with S. Duffy (UCC), K. Wofford (W&C), K.Cofsky (PWP) et al	1.1
9/29/2022	Biggs, Truman	Business Plan	Prepare for and participate in Celsius Mining Call with members of the K Noyes (UCC) and K Ehrler (M3) et al	1.1
9/29/2022	Kim, Hugh	Case Administration	Review and revise M3 Staffing and Compensation Report in accordance with local rules	2.8
9/29/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J.Magliano, T. Biggs, W. Foster (M3) et al	0.3
9/29/2022	Kim, Hugh	Case Administration	Correspond with J. Schiffrin (M3) to discuss about the Debtors' diligence items provision analysis	0.2
9/29/2022	Schiffrin, Javier	Case Administration	Review workstream update and priorities with K. Ehrler, S. Herman (M3)	0.4
9/29/2022	Schiffrin, Javier	Case Administration	Participated in daily M3 team status review call	0.2
9/29/2022	Magliano, John	Case Administration	Attend call with J. Schiffrin, W. Foster, T. Biggs, K. Ehrler, H. Kim (M3) regarding case updates and workplan	0.3
9/29/2022	Ehrler, Ken	Case Administration	Attend all advisor call with UCC and Debtor teams	0.8
9/29/2022	Ehrler, Ken	Case Administration	Prepared for and attended daily review re: workstream progress	0.2
9/29/2022	Ehrler, Ken	Case Administration	Discuss progress and follow ups with J Schiffrin and S Herman (M3)	0.4
9/29/2022	Meghji, Mohsin	Case Administration	Prepare and attend All Advisor Meeting	1.2
9/29/2022	Meghji, Mohsin	Case Administration	Attend and participate in calls regarding case workstream updates	0.7
9/29/2022	Herman, Seth	Case Administration	Listened to Celsius UCC town hall meeting	0.8
9/29/2022	Herman, Seth	Case Administration	Read Celsius Twitter feed and other news updates	0.5
9/29/2022	Herman, Seth	Case Administration	Discussed coin reporting and variances, etc. with K Ehrler (M3)	0.3
9/29/2022	Herman, Seth	Case Administration	Discussed various matters including coin variance reporting, mining business, staffing, etc. with J.Schiffrin and K.Ehrler (M3)	0.2

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/29/2022	Biggs, Truman	Case Administration	Prepare for and participate in call with J. Schiffrin (M3) team regarding key case workstreams and upcoming case events	0.4
9/29/2022	Biggs, Truman	Case Administration	Review and prepare updated entries for submission of the August and September fee applications	1.8
9/29/2022	Biggs, Truman	Case Administration	Prepare for and participate in daily call with N. Shaker (Elementus) to discuss key workstreams and upcoming case events	0.6
9/29/2022	Foster, William	Case Administration	Participate in daily m3 call to discuss key work streams	0.2
9/29/2022	Kim, Hugh	Financial & Operational Matters	Perform analysis on KERP proposal of the Debtors	1.1
9/29/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on employee compensation materials	0.5
9/29/2022	Kim, Hugh	Financial & Operational Matters	Correspond with S.Herman and K.Ehrler (M3) to discuss coin reporting variances	0.3
9/29/2022	Schiffrin, Javier	Financial & Operational Matters	Review and comment on recovery analysis	0.3
9/29/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed due diligence status analysis to be shared with K&E	0.4
9/29/2022	Ehrler, Ken	Financial & Operational Matters	Continue to work on recovery waterfall model	1.4
9/29/2022	Ehrler, Ken	Financial & Operational Matters	Review recovery waterfall analysis with W Foster and J Magliano (M3)	0.7
9/29/2022	Ehrler, Ken	Financial & Operational Matters	Review proposed KERP plan	0.7
9/29/2022	Ehrler, Ken	Financial & Operational Matters	Revised analysis re: claims recovery waterfalls	0.7
9/29/2022	Ehrler, Ken	Financial & Operational Matters	Discuss case updates with A Lal (A&M)	0.5
9/29/2022	Ehrler, Ken	Financial & Operational Matters	Address questions from W&C re: Borrow and Earn liabilities	0.3
9/29/2022	Ehrler, Ken	Financial & Operational Matters	Discussed coin variance reporting with S Herman (M3)	0.7
9/29/2022	Ehrler, Ken	Financial & Operational Matters	Reviewed and revised analysis on diligence matters and data outstanding	0.2
9/29/2022	Ehrler, Ken	Financial & Operational Matters	Discuss upcoming meeting schedules with A Ciriello (A&M)	0.2
9/29/2022	Ehrler, Ken	Financial & Operational Matters	Discuss questions on claims recoveries with A Colodny (W&C)	0.2
9/29/2022	Ehrler, Ken	Financial & Operational Matters	Discuss case updates with J Schiffrin (M3)	0.3
9/29/2022	Herman, Seth	Financial & Operational Matters	Prepared for and attended call with A.Ciriello (A&M) et al re: coin reporting variances	1.1
9/29/2022	Herman, Seth	Financial & Operational Matters	Reviewed due diligence tracker and investor outreach tracker	0.3
9/29/2022	Herman, Seth	Financial & Operational Matters	Corresponded with A.Ciriello (A&M) et al re: coin reporting variances and process	0.3
9/29/2022	Herman, Seth	Financial & Operational Matters	Spoke with K.Ehrler (M3) re: recovery modeling and coin variances	0.7
9/29/2022	Biggs, Truman	Financial & Operational Matters	Prepare for and participate in all-advisor call with K Cofsky (PWP), J. Schiffrin (M3), A. Ciriello (A&M) et al to discuss key workstreams, upcoming case dates, and recent filings	1.2

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/29/2022	Biggs, Truman	Financial & Operational Matters	Review and prepare slides regarding KERP proposal prepared by the Debtors including analysis on total amount paid and individuals included in the payout	0.8
9/29/2022	Foster, William	Financial & Operational Matters	Review waterfall model with J. Schiffrin (m3), S. Herman (m3) and K. Ehrler (m3)	2.7
9/29/2022	Foster, William	Financial & Operational Matters	Review and perform analysis on company coin balance trends	2.1
9/29/2022	Foster, William	Financial & Operational Matters	Review celsius financial forecast and create slides outlining them	1.9
9/29/2022	Foster, William	Financial & Operational Matters	Update the asset recovery waterfall	2.1
9/29/2022	Foster, William	Financial & Operational Matters	Further updates to the recovery waterfall	1.2
9/29/2022	Kim, Hugh	General Correspondence with Debtor & Debtors' Professionals	Attend a meeting with S.Herman, K.Ehrler (M3) and A.Ciriello (A&M) et al to discuss the coin balance variance	0.8
9/29/2022	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in crypto variance reporting call with A. Ciriello et. al. (A&M)	0.8
9/29/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Review variances in coin balances with A&M and M3 teams	0.8
9/29/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Review relevant documents and attend Mining Subcommittee Weekly Call	1.1
9/29/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Participated in all advisors call with K&E, CVP, A&M, W&C, PWP re: asset sales, regulatory issues, mining business, etc.	0.8
9/29/2022	Foster, William	General Correspondence with Debtor & Debtors' Professionals	Participate in call with debtors advisors to discuss coin report	1.2
9/29/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in UCC mining subcommittee call with S. Duffy (UCC), T. DiFiore (UCC), K. Wofford (W&C) and K. Cofsky (PWP)	0.8
9/29/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in weekly all-advisors' status review call	0.7
9/29/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in bi-weekly UCC advisors' call.	0.4
9/29/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepared for and attended weekly mining subcommittee call re: status updates and site visit	1.2
9/29/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and attend UCC all advisor meeting re: case updates	0.2
9/29/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Bi-Weekly Advisor Meeting	0.5
9/29/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attended bi-weekly advisor call with PWP, W&C, M3 teams et al	0.3
9/29/2022	Ehrler, Ken	miscellaneous motions	Review filings re: Core motion to compel	0.8
9/29/2022	Herman, Seth	miscellaneous motions	Reviewed motion to enforce automatic stay and Lawlor declaration	0.5
9/29/2022	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Continued development and revision of unsecured creditor recovery model to assist W&C in evaluation of legal strategy	2.4
9/29/2022	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Continued development and revision of unsecured creditor recovery model to assist W&C in evaluation of legal strategy	2.6

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Fee Application Period: Sept 1 2022 - Sept 30 2022

**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/29/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare updated analysis regarding activity in the Custody Account from April 15, 2022 through August 23, 2022; including transfers to and from the withhold account, deposits, and withdrawals	2.1
9/29/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare updated analysis regarding activity in the custody account that occurred between April 15, 2022 and August 23, 2022	1.6
9/30/2022	Kim, Hugh	Business Plan	Perform analysis on Voyager sale and its potential impact on the case	1.2
9/30/2022	Kim, Hugh	Business Plan	Correspond with J. Magliano (M3) to discuss the status of the analysis of Voyager sale	0.4
9/30/2022	Kim, Hugh	Business Plan	Correspond with J. Magliano (M3) to discuss key points regarding the Voyager sale	0.3
9/30/2022	Schiffrin, Javier	Business Plan	Reviewed public mining information to identify potential alternative hosting opportunities for MiningCo	2.2
9/30/2022	Magliano, John	Business Plan	Perform research on FTX and Voyager transaction and prepare outline for overview and summary slides	1.7
9/30/2022	Magliano, John	Business Plan	Review slides and provide comments on Voyager sale	1.3
9/30/2022	Kim, Hugh	Case Administration	Review and revise M3 Staffing and Compensation Report in accordance with local rules	0.5
9/30/2022	Kim, Hugh	Case Administration	Correspond with K.Ehrler (M3) to discuss next steps regarding fee app and Voyager sale analysis	0.2
9/30/2022	Kim, Hugh	Case Administration	Correspond with J. Magliano (M3) to discuss about analysis on Voyager's sale	0.2
9/30/2022	Ehrler, Ken	Case Administration	Prepare summary of weekly actions and accomplishments	0.9
9/30/2022	Meghji, Mohsin	Case Administration	Attend and participate in calls regarding case workstream updates	0.8
9/30/2022	Biggs, Truman	Case Administration	Prepare email regarding upcoming mining trip to K Wofford (W&C), K Ehrler (M3) et al regarding itinerary, stops, and other key items	0.5
9/30/2022	Biggs, Truman	Case Administration	Review and prepare entries for Fee Application for August and September	1.6
9/30/2022	Biggs, Truman	Case Administration	Prepare for and participate in daily call with N. Shaker (Elementus) regarding key workstreams and upcoming case events	0.3
9/30/2022	Foster, William	Case Administration	Participate in daily m3 call to discuss key work streams	0.4
9/30/2022	Schiffrin, Javier	Cash Budget and Financing	Participated in weekly A&M cash forecast call with C. Brantley et. al. (A&M) and K. Ehrler (M3)	0.8
9/30/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed updated A&M cash forecast and weekly reporting package in preparation for call with A&M	1.6
9/30/2022	Magliano, John	Cash Budget and Financing	Review and analyze updated weekly reporting and cash flow forecast from A&M	2.3
9/30/2022	Magliano, John	Cash Budget and Financing	Update cash flow and variance analyses and presentation slides for UCC committee meeting	2.1
9/30/2022	Magliano, John	Cash Budget and Financing	Attend call with S. Herman, J. Schiffrin, K. Ehrler, W. Foster (M3) R. Campagna, A. Lal, E. Lucas, C. Brantley (A&M) regarding weekly cash reporting and updated forecast	0.8
9/30/2022	Ehrler, Ken	Cash Budget and Financing	Prepare for and attend meeting with A&M (R Campagna, C Brantley, et al) and M3 (J Schiffrin et al) re: new cash forecast, weekly variance analysis	0.8
9/30/2022	Meghji, Mohsin	Cash Budget and Financing	Attend M3 and A&M Weekly meeting re: cash forecast	0.6

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/30/2022	Herman, Seth	Cash Budget and Financing	Reviewed revised cash forecast, changes vs. prior forecast, and cash variance reporting package	1.0
9/30/2022	Herman, Seth	Cash Budget and Financing	Attended call with A&M (C Brantley et al) re: revised cash forecast	0.8
9/30/2022	Herman, Seth	Cash Budget and Financing	Attended call with K.Ehrler (M3) re: revised cash budget	0.1
9/30/2022	Kim, Hugh	Financial & Operational Matters	Perform analysis on KERP proposal of the Debtors and draft a presentation that summarizes the key takeaways	1.8
9/30/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform analysis on KERP proposal of the Debtors and draft a presentation that summarizes the key takeaways	1.3
9/30/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform analysis on KERP proposal of the Debtors and refine the presentation	2.2
9/30/2022	Kim, Hugh	Financial & Operational Matters	Perform additional research and analysis on Voyager sale and its potential impact on the case	2.1
9/30/2022	Kim, Hugh	Financial & Operational Matters	Refine the analysis on KERP proposal of the Debtors	0.8
9/30/2022	Schiffrin, Javier	Financial & Operational Matters	Continued development and revision of unsecured creditor recovery model to assist W&C in evaluation of legal strategy	2.3
9/30/2022	Schiffrin, Javier	Financial & Operational Matters	Continued development and revision of unsecured creditor recovery model to assist W&C in evaluation of legal strategy	1.8
9/30/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised Elementus weekly status update for UCC presentation	1.1
9/30/2022	Ehrler, Ken	Financial & Operational Matters	Debrief with A Colodny and D Landy (W&C) re: meeting with celsius on coin management controls and processes	0.9
9/30/2022	Ehrler, Ken	Financial & Operational Matters	Continue working on claims recovery analysis	0.8
9/30/2022	Ehrler, Ken	Financial & Operational Matters	Review and refine recovery waterfall model for different ownership scenarios	0.8
9/30/2022	Ehrler, Ken	Financial & Operational Matters	Continue working on claim recovery scenario models	0.6
9/30/2022	Ehrler, Ken	Financial & Operational Matters	Prepare outline of KERP analysis for team to diligence	0.6
9/30/2022	Ehrler, Ken	Financial & Operational Matters	Continue working on claims recovery model	0.4
9/30/2022	Ehrler, Ken	Financial & Operational Matters	Prepare outline of analysis on Voyager/FTX deal and potential impact on case	0.4
9/30/2022	Ehrler, Ken	Financial & Operational Matters	Debrief with J Schiffrin (M3) re: meeting with Celsius and coin reporting follow ups	0.3
9/30/2022	Meghji, Mohsin	Financial & Operational Matters	Review and comment to the unsecured creditor recovery model	1.5
9/30/2022	Meghji, Mohsin	Financial & Operational Matters	Review Elementus update for UCC presentation	0.8
9/30/2022	Biggs, Truman	Financial & Operational Matters	Review and prepare slides regarding KERP proposal prepared by the Debtors including analysis on total amount paid and individuals included in the payout	2.1
9/30/2022	Foster, William	Financial & Operational Matters	Review coin variance analysis	2.6
9/30/2022	Foster, William	Financial & Operational Matters	Review updated budget from celsius debtor advisors	2.2

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
9/30/2022	Foster, William	Financial & Operational Matters	Review weekly operating performance slides and provide comments	1.7
9/30/2022	Foster, William	Financial & Operational Matters	Review permanent variance financial performance analysis	1.6
9/30/2022	Foster, William	Financial & Operational Matters	Review updated recovery financial model	2.4
9/30/2022	Foster, William	Financial & Operational Matters	Make changes to updated recovery financial model	0.7
9/30/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in crypto information call with Celsius management, R. Campagna et. al. (A&M) and A. Colodny et. al. (W&C)	1.0
9/30/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Prepare email to A Ciriello (A&M) regarding coin reporting question	0.6
9/30/2022	Ehrler, Ken	General Correspondence with Other Professionals	Prepare for and meet with examiner team re: scope and work to date	1.0
9/30/2022	Ehrler, Ken	General Correspondence with Other Professionals	Meet with potential stakeholder re: situation overview and plan sponsor opportunities	0.5
9/30/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with UCC advisors re: details for mining site visit trip	0.2
9/30/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Crypto Session with Celsius & UCC Advisors	1.0
9/30/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare for and lead review of coin operations, systems, and processes with N Goldstein et al (Celsius), A&M, K&E, and W&C teams	1.1
9/30/2022	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Attended call with N.Goldstein (Celsius), A&M, Elementus, M3 teams et al re: coin transaction processes	1.0
9/30/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare for and participate in crypto infrastructure call with N. Goldstein (Celsius), A. Ciriello (A&M), K. Ehrler (M3) et al	1.1
9/30/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review coin reporting (weekly coin report) against Elementus prepared balance sheet based on coin activity in and out of Celsius-owned wallets	0.8



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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/1/2022	Magliano, John	Business Plan	Research Voyager sale process and deal terms with FTX	0.7
10/1/2022	Magliano, John	Business Plan	Review and provide comments on Voyager-FTX presentation slides prepared by junior team member	1.3
10/1/2022	Magliano, John	Business Plan	Prepare presentation slides on Voyager-FTX deal	1.7
10/1/2022	Schiffrin, Javier	Case Administration	Reviewed potential plan sponsor reorganization proposal	0.4
10/1/2022	Schiffrin, Javier	Case Administration	Prepared internal M3 weekly status update for M. Meghji	1.0
10/1/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Review and provide comments on FTX/Voyager analysis	0.4
10/1/2022	Kim, Hugh	Financial & Operational Matters	Refine the analysis on KERP proposal of the Debtors	0.7
10/1/2022	Kim, Hugh	Financial & Operational Matters	Perform additional analysis regarding Voyager sale and draft a presentation that summarizes the key takeaways	1.8
10/1/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform additional analysis regarding Voyager sale and draft a presentation that summarizes	1.4
10/1/2022	Schiffrin, Javier	Miscellaneous Motions	Reviewed correspondence for A. Ciriello regarding executory contract rejections	0.2
10/1/2022	Schiffrin, Javier	SOFAs & SOALs	Reviewed latest coin report sent by A&M	0.6
10/1/2022	Schiffrin, Javier	Cash Budget and Financing	Prepared and delivered email summary of revised cash forecast and Mawson/Core developments to UCC	0.7
10/1/2022	Ehrler, Ken	Financial & Operational Matters	Review and provide comments on KERP analysis	0.4
10/1/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare slides for October 5, 2022 presentation to the UCC regarding Elementus' updates on key workstreams	1.1
10/1/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Participate in call with Elementus (N Shaker) and A&M (A Ciriello) regarding outstanding due diligence items	0.5
10/1/2022	Foster, William	General Correspondence with Debtor & Debtors'	Participate in conversation with debtors advisors regarding filing motions	0.8
10/1/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Participated in call with Elementus and A&M regarding provision of information required to perform blockchain	0.5
10/2/2022	Kim, Hugh	Case Administration	Review and revise M3 Staffing and Compensation Report in accordance with local rules	0.8
10/2/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Review and update waterfall recovery analysis based on guidance from senior team member	2.7
10/2/2022	Foster, William	Claims/Liabilities Subject to Compromise	review and provide comments on recovery model	2.6
10/2/2022	Foster, William	Claims/Liabilities Subject to Compromise	Update recovery model based on comments received	0.7
10/2/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on the KERP proposal of the Debtors and continue to draft the presentation regarding it	1.7
10/2/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform diligence on the KERP proposal of the Debtors and draft the presentation regarding it	1.5
10/2/2022	Kim, Hugh	Financial & Operational Matters	Draft a presentation that summarizes the key takeaways of the KERP proposal of the Debtors	1.6
10/2/2022	Schiffrin, Javier	Financial & Operational Matters	Prepared Voyager deal summary and potential Celsius transaction structures for UCC presentation	2.6
10/2/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed status of Mawson loan repayment and ATI build-out and reported to W&C regarding same.	0.4
10/2/2022	Herman, Seth	Financial & Operational Matters	Review weekly coin reporting package and develop questions	0.3

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/2/2022	Biggs, Truman	Financial & Operational Matters	Prepare slides for October 5th's UCC Meeting discussing the KERP Proposal shared by the Debtors' Advisors	2.2
10/2/2022	Biggs, Truman	Financial & Operational Matters	Correspond with UCC Members (T DiFiore), PWP (E Aidoo), and W&C (K Wofford) regarding site visit	0.6
10/2/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Drafted email responding to G. Pesce (W&C) question regarding conversion of cash into USTD	0.2
10/2/2022	Meghji, Mohsin	General Correspondence with Other Professionals	Discuss potential plan sponsor with White and Case	0.5
10/2/2022	Meghji, Mohsin	General Correspondence with Other Professionals	Review and give comments to the Proposal from Potential Plan Sponsor	0.4
10/2/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in communication with k. Wofford, and g. Pesce (M3) regarding debtors financial operations	0.8
10/3/2022	Magliano, John	Business Plan	Research Voyager and FTX deal based on questions and comments from M3 team	1.6
10/3/2022	Magliano, John	Business Plan	Review of PWP slides on Bitcoin Mining Market Overview and Voyager transaction	0.5
10/3/2022	Ehrler, Ken	Business Plan	Prepare for mining site visits	2.6
10/3/2022	Ehrler, Ken	Business Plan	Meet with S Duffy, T DiFiore (UCC), K Wofford, C O'Connell (W&C) et al re: mining business priorities and	2.6
10/3/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare Elementus update slides (new workstreams, updates on in-process workstreams, remaining due	1.6
10/3/2022	Biggs, Truman	Business Plan	Prepare and send updated due diligence checklist for A. Ciriello (A&M)	1.2
10/3/2022	Kim, Hugh	Case Administration	Review and revise M3 Staffing and Compensation Report in accordance with local rules	2.1
10/3/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J. Magliano, T. Biggs, W. Foster (M3) et al	0.3
10/3/2022	Magliano, John	Case Administration	Attend call with W. Foster, K. Ehrler, S. Herman, T. Biggs, H. Kim (M3) regarding case updates and	0.3
10/3/2022	Ehrler, Ken	Case Administration	Review and revise Sept time fee statement	1.5
10/3/2022	Ehrler, Ken	Case Administration	Review Sept billing in preparation for fee app process	0.3
10/3/2022	Ehrler, Ken	Case Administration	Coordinate plans for TX mining visit	1.2
10/3/2022	Ehrler, Ken	Case Administration	Review revised KERP information from A&M	1.3
10/3/2022	Ehrler, Ken	Case Administration	Correspond with J Schiffrin (M3) et al re: KERP updates and slides for UCC meeting	0.6
10/3/2022	Meghji, Mohsin	Case Administration	Celsius Bi-Weekly Advisor Meeting	0.5
10/3/2022	Meghji, Mohsin	Case Administration	Discuss Voyager Sale Overview with Greg Pesce from W&C	1.0
10/3/2022	Herman, Seth	Case Administration	Call with Ehrler, Foster, Biggs et al re: case updates and workstreams	0.3
10/3/2022	Herman, Seth	Case Administration	Call with Ehrler, Foster, Biggs et al re: case updates and workstreams	0.3
10/3/2022	Herman, Seth	Case Administration	Review presentation materials re: Voyager sale	0.2
10/3/2022	Biggs, Truman	Case Administration	Prepare emails related to scheduling of events on the trip to the Texas Mining Sites	0.8
10/3/2022	Biggs, Truman	Case Administration	Daily Call with M3 (K. Ehrler, W. Foster) to discuss ongoing workstreams in case	0.3

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/3/2022	Foster, William	Case Administration	Participate in call with K. Ehrler, J. Schiffrin, and S. Herman (M3) team to discuss case priorities	0.3
10/3/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed and revised draft cash variance analysis slides for UCC presentation	0.8
10/3/2022	Magliano, John	Cash Budget and Financing	Update weekly variance and forecast slides for UCC based on comments from senior team member	1.7
10/3/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Review and continue to refine waterfall analysis based on discussion with senior team member	1.4
10/3/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Update preliminary recovery analysis presentation based on comments from senior team members	1.1
10/3/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Create presentation slides for preliminary recovery analysis based on guidance from senior team member	2.8
10/3/2022	Meghji, Mohsin	Claims/Liabilities Subject to Compromise	Review and give comments to the waterfall recovery model	1.8
10/3/2022	Foster, William	Claims/Liabilities Subject to Compromise	Prepare waterfall recovery model	1.1
10/3/2022	Foster, William	Claims/Liabilities Subject to Compromise	Review and provide comments on waterfall recovery model	2.6
10/3/2022	Foster, William	Claims/Liabilities Subject to Compromise	Create recovery analysis presentation	1.8
10/3/2022	Foster, William	Claims/Liabilities Subject to Compromise	Review and provide comments on recovery analysis presentation	1.4
10/3/2022	Foster, William	Claims/Liabilities Subject to Compromise	Create summary presentation outlining recovery analysis	1.6
10/3/2022	Foster, William	Claims/Liabilities Subject to Compromise	Update and review summary presentation outlining recovery analysis	1.5
10/3/2022	Kim, Hugh	Financial & Operational Matters	Refine the KERP analysis per T.Biggs (M3)'s comments	2.2
10/3/2022	Kim, Hugh	Financial & Operational Matters	Update the presentation & analysis per the modified KERP plan	1.7
10/3/2022	Kim, Hugh	Financial & Operational Matters	Continue to update the presentation per the modified KERP plan	1.4
10/3/2022	Kim, Hugh	Financial & Operational Matters	Attend a call with S.Herman (M3) regarding coin variance analysis	0.1
10/3/2022	Ehrler, Ken	Financial & Operational Matters	Review and revise cash flow variance analysis	1.2
10/3/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with J Schiffrin (M3) re: cash flow variance analysis	0.3
10/3/2022	Ehrler, Ken	Financial & Operational Matters	Review correspondence from J Schiffrin (M3) and C O'Connell (W&C) re: mining updates	0.4
10/3/2022	Ehrler, Ken	Financial & Operational Matters	Review historical performance of mining segments	2.7
10/3/2022	Herman, Seth	Financial & Operational Matters	Call with H. Kim re: coin variance analysis	0.1
10/3/2022	Herman, Seth	Financial & Operational Matters	Review presentation materials for weekly meeting the UCC	0.5
10/3/2022	Biggs, Truman	Financial & Operational Matters	Prepare presentation regarding the proposed KERP sent over by A&M (R. Campagna)	3.3
10/3/2022	Biggs, Truman	Financial & Operational Matters	Discuss KERP proposal with J. Schiffrin (M3) and K. Ehrler (M3)	0.2
10/3/2022	Biggs, Truman	Financial & Operational Matters	Prepare for and participate in call with D. Albert (Celsius) and K. Ehrler (M3) regarding the trip to Midland, TX to	0.1
10/3/2022	Foster, William	Financial & Operational Matters	Review weekly operational slides for inclusion in UCC update presentation	2.7

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/3/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review correspondence from W&C team re: committee meeting and briefings	0.4
10/3/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review Committee Meeting material in preparation for meeting	1.0
10/3/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Participate in UCC advisor call with W&C, PWP, M3 teams	0.3
10/3/2022	Herman, Seth	Miscellaneous Motions	Read UST statement re: formation of preferred equity committee	0.2
10/3/2022	Schiffrin, Javier	Case Administration	Reviewed Voyager sale structure overview distributed by PWP	0.4
10/3/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on initial draft of M3 KERP analysis	0.3
10/3/2022	Schiffrin, Javier	Claims/Liabilities Subject to Compromise	Reviewed and commented on M3 initial draft recovery analysis presentation	0.6
10/3/2022	Schiffrin, Javier	Case Administration	Reviewed UST's statement regarding proposed official committee of preferred equity holders	0.1
10/3/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed proposed retention plan documents distributed by A&M	0.4
10/3/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with C. Ferraro (Celsius) and hosting counterparty management	0.1
10/3/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Participated in Elementus update call with T. Biggs (M3) and N. Shaker (Elementus)	0.3
10/4/2022	Magliano, John	Business Plan	Review coin report and analyze summary balance sheet	2.1
10/4/2022	Magliano, John	Business Plan	Review comps template file provided by senior team member	0.4
10/4/2022	Magliano, John	Business Plan	Update and roll-forward rig deployment analysis based on weekly reporting	0.9
10/4/2022	Magliano, John	Business Plan	Review PWP presentation on Compute North bankruptcy	0.2
10/4/2022	Ehrler, Ken	Business Plan	Brief with Mining Sub-Team (S Duffy, T DiFiore - UCC; K Wofford, C O'Connell - W&C, E Aidoo - PWP, T Biggs -	0.4
10/4/2022	Ehrler, Ken	Business Plan	Discuss objectives for site visits and committee member feedback with S Duffy, T DiFiore (UCC), K Wofford	0.9
10/4/2022	Ehrler, Ken	Business Plan	Visit at Garden City site with Mining Sub-Team and D Albert (CEL) et al	1.6
10/4/2022	Ehrler, Ken	Business Plan	Debrief on Garden City visit with UCC mining sub-team	0.3
10/4/2022	Ehrler, Ken	Business Plan	Visit at Rebel site with Mining Sub-Team and D Albert (CEL) et al	0.8
10/4/2022	Ehrler, Ken	Business Plan	Debrief on Rebel visit with UCC mining sub-team	0.5
10/4/2022	Ehrler, Ken	Business Plan	Visit at Stiles site with Mining Sub-Team and D Albert (CEL) et al	0.5
10/4/2022	Ehrler, Ken	Business Plan	Debrief on Stiles visit with UCC mining sub-team	0.5
10/4/2022	Ehrler, Ken	Business Plan	Visit at E Stiles site with Mining Sub-Team and D Albert (CEL) et al	0.5
10/4/2022	Ehrler, Ken	Business Plan	Debrief on E Stiles visit with UCC mining sub-team	0.9
10/4/2022	Ehrler, Ken	Business Plan	Debrief with Celsius, Priority Power, and UCC advisor teams on additional mining opportunities	0.8
10/4/2022	Ehrler, Ken	Business Plan	Discuss feedback with C O'Connell while traveling to airport	0.6

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/4/2022	Ehrler, Ken	Business Plan	Diligence ERCOT power market and stakeholders	2.9
10/4/2022	Ehrler, Ken	Business Plan	Correspond with M3 and W&C team re: follow up briefing for committee	0.8
10/4/2022	Ehrler, Ken	Business Plan	Continue review of W Texas power programs including demand response	1.2
10/4/2022	Ehrler, Ken	Business Plan	Prepare notes on site development, strengths and weaknesses	2.2
10/4/2022	Foster, William	Business Plan	Participate in discussion of asset sales with M. Rahmani and K. Cofsky (PWP)	0.7
10/4/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J. Magliano, T. Biggs, W. Foster (M3) et al	0.2
10/4/2022	Kim, Hugh	Case Administration	Review and revise M3 Staffing and Compensation Report in accordance with local rules	1.9
10/4/2022	Magliano, John	Case Administration	Attend call with S. Herman, W. Foster, H. Kim (M3) regarding case updates and workplan	0.2
10/4/2022	Meghji, Mohsin	Case Administration	Nuke Status discussion with W&C	1.0
10/4/2022	Herman, Seth	Case Administration	Participate in call with W Foster, J Magliano, T Kim et al re: workstreams and case priorities	0.1
10/4/2022	Foster, William	Case Administration	Participate in call with K. Ehrler, J. Schiffrin, and S. Herman (M3) to discuss case priorities	0.3
10/4/2022	Magliano, John	Cash Budget and Financing	Prepare notes for UCC meeting based on guidance from senior team member	0.3
10/4/2022	Magliano, John	Cash Budget and Financing	Review and perform diligence on monthly cash budget of the Debtors	0.5
10/4/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Review recovery and waterfall analysis	1.1
10/4/2022	Foster, William	Claims/Liabilities Subject to Compromise	Update of recovery model	1.9
10/4/2022	Foster, William	Claims/Liabilities Subject to Compromise	Review updated recovery model and provide comments	1.4
10/4/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on weekly crypto assets balance and the bridge	1.8
10/4/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform diligence on weekly crypto assets balance report and draft discussion materials for A&M	1.6
10/4/2022	Kim, Hugh	Financial & Operational Matters	Perform additional analysis on weekly crypto assets balance report and its variance	1.5
10/4/2022	Kim, Hugh	Financial & Operational Matters	Draft discussion materials regarding weekly crypto assets balance report	1.8
10/4/2022	Meghji, Mohsin	Financial & Operational Matters	Discuss Insperity Client Service Agreements and Monthly Workers Comp Claims with W&C	1.3
10/4/2022	Herman, Seth	Financial & Operational Matters	Update and revise comparable companies analysis for the mining business	1.9
10/4/2022	Biggs, Truman	Financial & Operational Matters	Participate in the site visit to Midland, Texas mining with S. Duffy (UCC) and K. Ehrler (M3) et al	10.0
10/4/2022	Biggs, Truman	Financial & Operational Matters	Review and prepare slides for KERP presentation discussing tiers of employees compensated, total	1.3
10/4/2022	Biggs, Truman	Financial & Operational Matters	Prepare and send email for R. Campagna (A&M) regarding KERP proposal	0.6
10/4/2022	Biggs, Truman	Financial & Operational Matters	Prepare for and participate in daily UCC Presentation with S. Duffy (UCC), K Wofford (W&C), K Ehrler (M3) et	0.4
10/4/2022	Foster, William	Financial & Operational Matters	create summary bullet points on operational performance of the company	1.7

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/4/2022	Meghji, Mohsin	General Correspondence with Other Professionals	Meet with potential plan sponsor	1.1
10/4/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Committee Members Weekly Meeting	1.2
10/4/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attend call with committee, W&C, PWP, M3 and Elementus teams	1.3
10/4/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in meeting with UCC to discuss updates to case and workstreams	1.1
10/4/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review email sent by N. Shaker (Elementus) and provide responses to his questions	0.6
10/5/2022	Magliano, John	Business Plan	Review Elementus Progress Report as of 9/30/22	0.1
10/5/2022	Magliano, John	Business Plan	Review proposal for MiningCo Asset and prepare summary/observations based on guidance from senior	1.1
10/5/2022	Magliano, John	Business Plan	Review contract relating to MiningCo Asset and Doc 918	1.0
10/5/2022	Magliano, John	Business Plan	Review and summarize monthly operational updates for MiningCo comparable companies	1.0
10/5/2022	Magliano, John	Business Plan	Update presentation slides on Texas power market based on guidance from senior team member	0.7
10/5/2022	Magliano, John	Business Plan	Research Texas power market based on guidance from senior team member	2.6
10/5/2022	Magliano, John	Business Plan	Prepare presentation slides to summarize the Texas power market	1.2
10/5/2022	Ehrler, Ken	Business Plan	Continue review of TX power costs and mining impact	0.8
10/5/2022	Ehrler, Ken	Business Plan	Diligence TX power costs and impact on mining projections	0.3
10/5/2022	Meghji, Mohsin	Business Plan	Discuss next steps on mining analysis with Ken Ehrler	0.3
10/5/2022	Foster, William	Business Plan	Review sales consideration materials prepared by investment bankers	2.5
10/5/2022	Foster, William	Business Plan	Research publicly traded mining companies	2.1
10/5/2022	Foster, William	Business Plan	Review financial performance of mining hosting partners	1.1
10/5/2022	Foster, William	Business Plan	participate in call with white and case to discuss LOI on hosting contracts	0.9
10/5/2022	Foster, William	Business Plan	create summary of hosting contract LOI	0.5
10/5/2022	Kim, Hugh	Case Administration	Review and revise M3 Staffing and Compensation Report in accordance with local rules	1.8
10/5/2022	Kim, Hugh	Case Administration	Continue to review and revise M3 Staffing and Compensation Report in accordance with local rules	1.3
10/5/2022	Ehrler, Ken	Case Administration	Discuss next steps on mining analysis with M Meghji (M3)	0.2
10/5/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Review recovery analysis and update based on comments from W&C	1.6
10/5/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Prepare for and attend meeting with K. Ehrler, W. Foster (M3) A. Colodny, A. Amulic (W&C) regarding preliminary	0.9
10/5/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Present illustrative claims recovery analysis to A Colodny (W&C), and M3 team	0.7
10/5/2022	Foster, William	Claims/Liabilities Subject to Compromise	walk through recovery model with team	0.5

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/5/2022	Kim, Hugh	Financial & Operational Matters	Perform analysis on Core Scientific's financial/operational data	1.8
10/5/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform analysis on Core Scientific's financial/operational data	1.3
10/5/2022	Kim, Hugh	Financial & Operational Matters	Refine the summary presentation of Core Scientific	2.4
10/5/2022	Kim, Hugh	Financial & Operational Matters	Perform analysis on the amounts of bonus that KERP recipients have received in prior year	0.6
10/5/2022	Kim, Hugh	Financial & Operational Matters	Draft a presentation to summarize the financial operational data of Core Scientific	2.8
10/5/2022	Ehrler, Ken	Financial & Operational Matters	Discuss hosting agreements and outstanding questions with S Duffy (UCC), K Wofford, C O'Connell (W&C) and	1.3
10/5/2022	Ehrler, Ken	Financial & Operational Matters	Review diligence requests re: custody accounts with A Ciriello (A&M) and T Biggs (M3)	0.7
10/5/2022	Ehrler, Ken	Financial & Operational Matters	Review and revise term sheet for hosting agreements	0.7
10/5/2022	Ehrler, Ken	Financial & Operational Matters	Discuss various financial matters with B Campagna (A&M) re: business plan, liquidation analysis, segment	0.5
10/5/2022	Ehrler, Ken	Financial & Operational Matters	Discuss KERP and other employment matters with B Campagna, A Ciriello (A&M) and M3 team	0.5
10/5/2022	Ehrler, Ken	Financial & Operational Matters	Debrief on mining trip with M Meghji (M3)	0.3
10/5/2022	Ehrler, Ken	Financial & Operational Matters	Discuss feedback on site visit and next steps with E Aidoo (PWP)	0.4
10/5/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with Elementus re: custody accounts	0.3
10/5/2022	Biggs, Truman	Financial & Operational Matters	Update KERP Presentation with updated set of information / presentation sent by A&M	3.3
10/5/2022	Biggs, Truman	Financial & Operational Matters	Prepare for and participate in call with A. Ciriello (A&M) and K. Ehrler (M3)	1.6
10/5/2022	Biggs, Truman	Financial & Operational Matters	Review CEL Token Operational / Financial material that was uploaded	0.8
10/5/2022	Biggs, Truman	Financial & Operational Matters	Prepare for and participate in call regarding Core Scientific strategy	0.7
10/5/2022	Biggs, Truman	Financial & Operational Matters	Prepare updated due diligence checklist for A Ciriello (A&M)	0.7
10/5/2022	Biggs, Truman	Financial & Operational Matters	Prepare for and participate in daily team call with W. Foster (M3) and S. Herman (M3) where key workstreams	0.6
10/5/2022	Kim, Hugh	General Correspondence with Debtor & Debtors'	Attend a meeting with K.Ehrler, T. Biggs (M3), A. Ciriello (A&M) et al to discuss the KERP plan details	0.5
10/5/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors'	Discuss due diligence checklist for A Ciriello with (A&M)	0.9
10/5/2022	Ehrler, Ken	General Correspondence with Other Professionals	Prepare for and attend meeting with potential counterparty re: situation overview and plan sponsorship	0.8
10/5/2022	Ehrler, Ken	General Correspondence with Other Professionals	Attend meeting with examiner (S Pillay et al) re: custody accounts	0.8
10/5/2022	Meghji, Mohsin	General Correspondence with Other Professionals	Attend call with potential plan sponsor and M3 to discuss Celsius	1.0
10/5/2022	Meghji, Mohsin	General Correspondence with Other Professionals	Attend call to discuss Potential Plan Sponsor Claims Trading Email Changes	1.0
10/5/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for meeting with examiner with A Colodny (W&C)	0.7
10/5/2022	Meghji, Mohsin	Miscellaneous Motions	Call with Greg P. (W&C) to discuss the KERP plan details	0.6

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/6/2022	Magliano, John	Business Plan	Research Texas Power market and ERCOT to assess key players and programs	1.1
10/6/2022	Ehrler, Ken	Business Plan	Review and reply to questions from W&C re: TX site projections	0.6
10/6/2022	Herman, Seth	Business Plan	Attend with W&C, PWP, M3 teams et al re: mining update	0.9
10/6/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J. Magliano, T. Biggs, W. Foster (M3) et al	0.6
10/6/2022	Magliano, John	Case Administration	Attend call with K. Ehrler, W. Foster, T. Biggs, H. Kim (M3) regarding case updates and workplan	0.6
10/6/2022	Foster, William	Case Administration	Participate in call with K. Ehrler, J. Schiffrin, and S. Herman (M3) team to discuss case priorities	0.6
10/6/2022	Magliano, John	Cash Budget and Financing	Update variance analysis based on weekly reporting from A&M	0.4
10/6/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Update recovery model based on comments from W&C	2.1
10/6/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Update recovery model assumptions and summary tables based on comments from W&C	1.9
10/6/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on Nuke Goldstein's withdrawal data	2.1
10/6/2022	Kim, Hugh	Financial & Operational Matters	Correspond with K. Ehrler (M3) to receive feedbacks regarding insider analysis	0.6
10/6/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform diligence on Nuke Goldstein's data	2.2
10/6/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform analysis on Nuke Goldstein's withdrawal data and crypto transactions	1.7
10/6/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform analysis on Nuke Goldstein's withdrawal data and crypto transactions	1.6
10/6/2022	Ehrler, Ken	Financial & Operational Matters	Review analysis from Elementus re: custody accounts	0.6
10/6/2022	Ehrler, Ken	Financial & Operational Matters	Meet with W&C and UCC re: trade term sheet	0.4
10/6/2022	Ehrler, Ken	Financial & Operational Matters	Review and provide feedback on trade vendor contract term sheet	0.1
10/6/2022	Meghji, Mohsin	Financial & Operational Matters	Review and give comments to the vendor contract term sheet	0.5
10/6/2022	Herman, Seth	Financial & Operational Matters	Analyze retail loan data and engage in related internal correspondence	2.3
10/6/2022	Herman, Seth	Financial & Operational Matters	Develop question list related to retail loan data	0.4
10/6/2022	Herman, Seth	Financial & Operational Matters	Review and comment on analysis of coin variances	0.4
10/6/2022	Biggs, Truman	Financial & Operational Matters	Prepare updates to presentation regarding updated KERP proposal	3.8
10/6/2022	Biggs, Truman	Financial & Operational Matters	Prepare slides for upcoming UCC Meeting regarding UCC / W&C / M3 / PWP's trip to Texas to evaluate	3.6
10/6/2022	Biggs, Truman	Financial & Operational Matters	Analyze CEL token awards and cross-reference against key employee IDs that had been provided by A&M to-	0.9
10/6/2022	Biggs, Truman	Financial & Operational Matters	Prepare for and participate in daily M3 call to discuss key workstreams and upcoming deliverable dates	0.6
10/6/2022	Biggs, Truman	Financial & Operational Matters	Research and prepare answers for questions W&C asked regarding movements between Custody and Earn	0.5
10/6/2022	Biggs, Truman	Financial & Operational Matters	Review historical presentations for information on Core Scientific	0.3



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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/6/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Meet with mining subcommittee re: business plan and TX trip recap	0.9
10/6/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend UCC all advisor meeting	0.3
10/6/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Mining Subcommittee Weekly Call	0.6
10/6/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in call with UCC advisors to discuss key case priorities	0.4
10/6/2022	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Attend call with Elementus - quick sync	0.7
10/6/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare for and participate in call with Elementus (N Shaker) to discuss key workstreams and upcoming	0.4
10/6/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare for and participate in call with Elementus (N Shaker) to discuss key workstreams and upcoming	0.3
10/6/2022	Kim, Hugh	SOFAs & SOALs	Continue to perform analysis on SOFA data	1.4
10/6/2022	Kim, Hugh	SOFAs & SOALs	Perform diligence on filed SOFA data	1.8
10/6/2022	Magliano, John	SOFAs & SOALs	Assist junior team member and answer questions relating to insider transfers from SOFAs and SOALs	1.1
10/6/2022	Magliano, John	SOFAs & SOALs	Prepare claims analysis from SOFAs and SOALs based on guidance from senior team member	2.6
10/6/2022	Magliano, John	SOFAs & SOALs	Prepare claims analysis summary based on guidance from senior team member	2.3
10/6/2022	Ehrler, Ken	SOFAs & SOALs	Review analysis on insider transactions	2.1
10/6/2022	Ehrler, Ken	SOFAs & SOALs	Continue analysis of sofa/soals, address questions from junior resources for support	1.6
10/6/2022	Ehrler, Ken	SOFAs & SOALs	Review filed SOFA and SOALs	1.2
10/6/2022	Ehrler, Ken	SOFAs & SOALs	Develop workplan and allocate tasks for initial SOFA/SOAL review	0.8
10/6/2022	Ehrler, Ken	SOFAs & SOALs	Continue review of SOFA SOALs	0.8
10/6/2022	Ehrler, Ken	SOFAs & SOALs	Review and revise insider analysis with H Kim (M3)	0.6
10/6/2022	Ehrler, Ken	SOFAs & SOALs	Meet with G Pesce et al (W&C) re: SOFA SOAL analysis approach	0.3
10/6/2022	Meghji, Mohsin	SOFAs & SOALs	Call with Gregory P. regarding SOFA SOAL	0.8
10/6/2022	Herman, Seth	SOFAs & SOALs	Review and analysis of information in SOFAs and SOALs, and related internal email correspondence	1.4
10/6/2022	Herman, Seth	SOFAs & SOALs	Speak with K. Ehrler re: workstreams and deliverables related to SOFA and SOAL disclosures, loan reporting	0.7
10/6/2022	Foster, William	SOFAs & SOALs	Review SOFA and SOALs for insider transactions	2.1
10/6/2022	Foster, William	SOFAs & SOALs	Create summary schedule of insider transactions	1.5
10/6/2022	Foster, William	SOFAs & SOALs	Create comparison of total claims pool based on soal compared to balance sheet at filing	1.6
10/6/2022	Foster, William	SOFAs & SOALs	Updated comparison of total claims pool based on soal compared to balance sheet at filing based on feedback	1.8
10/7/2022	Magliano, John	Business Plan	Create summary charts and tables for claims analysis	2.1

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/7/2022	Magliano, John	Business Plan	Attend call with W. Foster (M3) regarding claims analysis and next steps	0.6
10/7/2022	Magliano, John	Business Plan	Update claims analysis and outputs based on discussion with senior team member	2.1
10/7/2022	Magliano, John	Business Plan	Update claims analysis based on feedback and guidance from senior team members	2.9
10/7/2022	Magliano, John	Business Plan	Review and update supporting tables for claims analysis based on feedback and guidance from senior team	2.8
10/7/2022	Magliano, John	Business Plan	Update intercompany credit analysis based on discussion with senior team member	1.2
10/7/2022	Ehrler, Ken	Business Plan	Meet with industry crypto exec re: mining outlook	0.9
10/7/2022	Meghji, Mohsin	Business Plan	Attend call to discuss Mining leadership team	1.0
10/7/2022	Foster, William	Business Plan	Review, analyze and summarize miningco model received from debtors	1.7
10/7/2022	Foster, William	Business Plan	Create summary presentation outlining key inputs into new miningco model	1.5
10/7/2022	Foster, William	Business Plan	Review of operational performance slides for Celsius	0.7
10/7/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J. Magliano, T. Biggs, W. Foster (M3) et al	0.3
10/7/2022	Kim, Hugh	Case Administration	Correspond with S. Herman (M3) to discuss the next steps regarding the coin balance diligence and retail	0.5
10/7/2022	Kim, Hugh	Case Administration	Correspond with K. Ehrler (M3) regarding the insider analysis	0.3
10/7/2022	Ehrler, Ken	Case Administration	Prepare summary of recent mining analysis and next steps	0.5
10/7/2022	Ehrler, Ken	Case Administration	Discuss workstream allocation w S Herman (M3)	0.3
10/7/2022	Ehrler, Ken	Case Administration	Coordinate follow up meetings with Mo and industry execs	0.3
10/7/2022	Herman, Seth	Case Administration	Spoke with K. Ehrler re: coordination of work activities	0.1
10/7/2022	Herman, Seth	Case Administration	Attended internal catch up call with Foster, Biggs et al re: case updates and workstreams	0.4
10/7/2022	Magliano, John	Cash Budget and Financing	Prepare for and attend call with K. Ehrler, S. Herman (M3) A. Lal, C. Brantley (A&M) regarding weekly	0.7
10/7/2022	Magliano, John	Cash Budget and Financing	Update liquidity analysis and presentation slides based on discussion with A&M	0.6
10/7/2022	Herman, Seth	Cash Budget and Financing	Perform analysis re: projected intercompany transfers to non-debtor entities, and assess transfer restrictions	0.3
10/7/2022	Herman, Seth	Cash Budget and Financing	Review cash flow variance analysis and prepare for call with A&M (Lal et al)	0.3
10/7/2022	Herman, Seth	Cash Budget and Financing	Participated in call with A&M (Lal, Brantley et al) re: cash reporting package	0.5
10/7/2022	Ehrler, Ken	Court Attendance/Participation	Attend omnibus hearing	1.5
10/7/2022	Meghji, Mohsin	Court Attendance/Participation	Prepare and attend Bridge Line Hearing	1.9
10/7/2022	Herman, Seth	Court Attendance/Participation	Attended court hearing telephonically	1.5
10/7/2022	Herman, Seth	Case Administration	Review US Treasury report re: digital asset financial stability risks and regulations	1.0

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/7/2022	Kim, Hugh	Financial & Operational Matters	Refine the presentation regarding KERP per T.Biggs (M3)'s comments	1.9
10/7/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on updated KERP plan and update the presentation accordingly	1.7
10/7/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform diligence on updated KERP plan and update the presentation accordingly	1.4
10/7/2022	Ehrler, Ken	Financial & Operational Matters	Review weekly operating performance and cash position	0.8
10/7/2022	Ehrler, Ken	Financial & Operational Matters	Meet with A&M and M3 teams re: weekly cash results, operating metrics, and mining business plan	0.5
10/7/2022	Ehrler, Ken	Financial & Operational Matters	Discuss mining analysis and follow ups with W Foster (M3)	0.5
10/7/2022	Herman, Seth	Financial & Operational Matters	Spoke with H. Kim re: coin variance reporting analysis	0.5
10/7/2022	Herman, Seth	Financial & Operational Matters	Review dataroom files related to coin movements, deployments, borrowings, etc.	1.2
10/7/2022	Biggs, Truman	Financial & Operational Matters	Prepare and review slides discussing / providing over on M3 / UCC / PWP / W&C's trip to evaluate the Texas	3.2
10/7/2022	Biggs, Truman	Financial & Operational Matters	Review KERP Motion against prior presentations provided by A&M	2.1
10/7/2022	Biggs, Truman	Financial & Operational Matters	Review and prepare updated KERP proposal summary for 10.11.22 UCC Meeting	1.7
10/7/2022	Biggs, Truman	Financial & Operational Matters	Prepare and send update email regarding newest version of KERP proposal to M Meghji (M3)	0.4
10/7/2022	Biggs, Truman	Financial & Operational Matters	Prepare for and participate in daily M3 call regarding key workstreams and upcoming deliverable due dates	0.4
10/7/2022	Biggs, Truman	Financial & Operational Matters	Prepare for and participate in daily M3 call regarding key workstreams and upcoming deliverable due dates	0.3
10/7/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors'	Attend M3 and A&M Weekly call	0.8
10/7/2022	Herman, Seth	General Correspondence with Debtor & Debtors'	Email correspondence with A&M (Brantley, Lall, Ciriello et al) re: coin variance reporting, retail loan data and	0.3
10/7/2022	Biggs, Truman	General Correspondence with Debtor & Debtors'	Prepare for and participate in call regarding Institutional Loans with C. Gurland (W&C) and A Ciriello (W&C)	0.8
10/7/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attend UCC advisor call with PWP, W&C, M3, Elementus teams	0.1
10/7/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Discuss with white and case outstanding diligence items needed for case and status of said items	1.1
10/7/2022	Ehrler, Ken	Miscellaneous Motions	Discuss KERP analysis with T Biggs (M3)	0.2
10/7/2022	Meghji, Mohsin	Miscellaneous Motions	Review updated KERP proposal summary	0.6
10/7/2022	Herman, Seth	Miscellaneous Motions	Review KERP motion and related plan information	0.5
10/7/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss investigation status with A Colodny (W&C) and T Biggs (M3)	0.5
10/7/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare for and participate in call with Elementus (N Shaker) to discuss key workstreams and upcoming	0.4
10/7/2022	Kim, Hugh	SOFAs & SOALs	Draft a presentation to summarize the SOFA data	2.2
10/7/2022	Kim, Hugh	SOFAs & SOALs	Perform analysis on the variances between the SOFA draft and the filed SOFA data	2.2
10/7/2022	Kim, Hugh	SOFAs & SOALs	Continue to draft a summary presentation for SOFA data	2.3

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/7/2022	Magliano, John	SOFAs & SOALs	Attend call with K. Ehrler, W. Foster (M3) regarding claims analysis summary and next steps	0.5
10/7/2022	Magliano, John	SOFAs & SOALs	Assist and review work of junior team member on insider analysis	0.6
10/7/2022	Ehrler, Ken	SOFAs & SOALs	Continue revision on insider and claim analysis	2.2
10/7/2022	Ehrler, Ken	SOFAs & SOALs	Review and provide feedback on claims comparison analysis	0.5
10/7/2022	Ehrler, Ken	SOFAs & SOALs	Discuss insider analysis with H Kim (M3)	0.3
10/7/2022	Foster, William	SOFAs & SOALs	Update claims summary comparison	2.1
10/7/2022	Foster, William	SOFAs & SOALs	Review and provide comments on claims summary comparison	1.3
10/7/2022	Foster, William	SOFAs & SOALs	Review and analysis of intercompany claims and comparison to intercreditor matrix	1.7
10/7/2022	Foster, William	SOFAs & SOALs	Create presentation outlining analysis of intercompany claims and comparison to intercreditor matrix	1.4
10/7/2022	Foster, William	SOFAs & SOALs	provide comments on summary of claims from soal	1.6
10/8/2022	Magliano, John	Business Plan	Prepare slides on draft MiningCo model based on guidance from senior team member	1.7
10/8/2022	Magliano, John	Business Plan	Review and prepare summary tables on draft MiningCo model based on guidance from senior team member	1.9
10/8/2022	Foster, William	Business Plan	Review miningco model received from debtors	2.1
10/8/2022	Foster, William	General Correspondence with UCC & UCC Counsel	participate in correspondence regarding asset sales	1.9
10/8/2022	Kim, Hugh	SOFAs & SOALs	Refine and continue to draft the presentation summarizing the SOFA data	2.2
10/8/2022	Kim, Hugh	SOFAs & SOALs	Perform additional analysis on SOFA data and the insider transactions	1.4
10/8/2022	Kim, Hugh	SOFAs & SOALs	Continue to perform additional analysis on SOFA data and the insider transactions	1.8
10/8/2022	Kim, Hugh	SOFAs & SOALs	Continue to perform diligence on the variances between SOFA draft and the filed SOFA	2.1
10/8/2022	Magliano, John	SOFAs & SOALs	Assist junior team member in preparing analysis and answer questions relating to insiders from	1.4
10/8/2022	Magliano, John	SOFAs & SOALs	Update claims analysis based on feedback from senior team members	2.7
10/8/2022	Magliano, John	SOFAs & SOALs	Build reconciliation tables and presentation slides for claims analysis from SOFA/SOALs and coin balance	2.9
10/8/2022	Magliano, John	SOFAs & SOALs	Review claims analysis from the SOFA/SOALs and update related presentation slides based on discussions	1.4
10/8/2022	Ehrler, Ken	SOFAs & SOALs	Discuss preference analysis with W Foster (M3)	0.4
10/8/2022	Foster, William	SOFAs & SOALs	Create asset and liability summary that provides comparison to petition date balance sheet	2.2
10/8/2022	Foster, William	SOFAs & SOALs	Review and provide comments on asset and liability summary that provides comparison to petition date	1.2
10/4/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed mining market comparable excel template prepared by S. Herman	0.1
10/4/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed proposed Core Scientific term sheet distributed by J. Brown (K&E)	0.4

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/5/2022	Schiffrin, Javier	Case Administration	Reviewed So Ordered Reporting Framework Stipulation (implementing M3 reporting protocol) filed by Debtors	0.3
10/5/2022	Schiffrin, Javier	Case Administration	Reviewed GK8 founder staple incentive package, tax considerations analysis and updated GK8 process letter	0.2
10/6/2022	Schiffrin, Javier	Case Administration	Reviewed 2nd Amended Voyager plan of reorganization regarding amount of customer claims, asset value,	0.5
10/6/2022	Schiffrin, Javier	SOFAs & SOALs	Began reviewing SOFA/SOAL schedules provided by A&M to determine distribution of claims by entity and	1.4
10/6/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed proposed revisions to Core Term Sheet distributed by C. O'Donnell (W&C)	0.2
10/6/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed weekly cash reporting package distributed by A&M	0.2
10/7/2022	Schiffrin, Javier	SOFAs & SOALs	Reviewed diligence questions prepared by S. Herman on retail loan book disclosures	0.1
10/7/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed Elementus weekly update slides for UCC presentation	0.1
10/8/2022	Schiffrin, Javier	Case Administration	Reviewed GK8 bidder proposals and APA markups distributed by Centerview	0.6
10/9/2022	Schiffrin, Javier	Business Plan	Reviewed new A&M mining operating model	2.7
10/9/2022	Magliano, John	Business Plan	Update analysis and presentation slides for draft mining model based on comments from senior team member	2.4
10/9/2022	Magliano, John	Business Plan	Create additional charts and outputs for the draft mining model presentation based on guidance from senior team	0.9
10/9/2022	Herman, Seth	Business Plan	Correspondence with PWP (M. Rahmani et al) and W&C (Pesce et al) re: GK8 sale process update	0.3
10/9/2022	Foster, William	Business Plan	Review miningco presentation that summarizes model and provide comments	2.3
10/9/2022	Ehrler, Ken	Case Administration	Review workplan and resource priorities for coming week	0.8
10/9/2022	Kim, Hugh	Financial & Operational Matters	Refine the presentation regarding Core Scientific per senior members' comments	1.5
10/9/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised draft M3 KERP analysis for UCC presentation	1.8
10/9/2022	Biggs, Truman	Financial & Operational Matters	Prepare update to KERP proposal to be discussed with the UCC on 10.11.22	0.9
10/9/2022	Kim, Hugh	SOFAs & SOALs	Refine the analysis on SOFA data	2.1
10/9/2022	Kim, Hugh	SOFAs & SOALs	Continue to refine the presentation and perform additional analysis on SOFA per comments from the	2.8
10/9/2022	Kim, Hugh	SOFAs & SOALs	Continue to refine the presentation and perform additional analysis on SOFA per comments from the	1.2
10/9/2022	Magliano, John	SOFAs & SOALs	Assist and review work of junior team member as part of insider analysis and presentation from SOFA/SOALs	2.1
10/9/2022	Magliano, John	SOFAs & SOALs	Aggregate data and create template for preference action analysis	1.2
10/9/2022	Ehrler, Ken	SOFAs & SOALs	Review and revise analyses re: insider and claims comparisons	0.9
10/9/2022	Herman, Seth	SOFAs & SOALs	Internal email and verbal correspondence re: SOFA and SOAL analyses, analysis of retail loan information	0.2
10/9/2022	Foster, William	SOFAs & SOALs	create summary schedule of withdrawals from platform	2.0
10/9/2022	Foster, William	SOFAs & SOALs	Review and provide comments on summary schedule of withdrawals	1.6

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/10/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors'	Participated in call with C. Brantley of A&M to review mining operating model	0.8
10/10/2022	Schiffrin, Javier	Business Plan	Reviewed new A&M mining operating model and revised model analysis	4.6
10/10/2022	Magliano, John	Business Plan	Prepare for and attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster (M3), R. Campagna, C. Brantley	1.2
10/10/2022	Magliano, John	Business Plan	Update analysis relating to the draft MiningCo model and presentation slides based on guidance from senior team	2.1
10/10/2022	Magliano, John	Business Plan	Discuss retail loans workstream with junior team member	0.2
10/10/2022	Magliano, John	Business Plan	Prepare for and attend call with J. Schiffrin, S. Herman, W. Foster (M3) regarding draft MiningCo financial model	0.5
10/10/2022	Ehrler, Ken	Business Plan	Call with J. Schiffrin, W. Foster, and S. Herman (M3) to walk through mining model	0.4
10/10/2022	Ehrler, Ken	Business Plan	Prepare for and attend call with J. Schiffrin, S. Herman, W. Foster (M3), R. Campagna, C. Brantley (M3)	1.2
10/10/2022	Ehrler, Ken	Business Plan	Revise summary presentation of TX site visit	0.4
10/10/2022	Meghji, Mohsin	Business Plan	Review and give comment to the MiningCo model	0.8
10/10/2022	Meghji, Mohsin	Business Plan	Various calls with W&C to discuss revised mining business plan model	0.8
10/10/2022	Herman, Seth	Business Plan	Attend call with A&M (Brantley et al) re: revised mining business plan	0.8
10/10/2022	Herman, Seth	Business Plan	Review revised mining business plan model	1.8
10/10/2022	Herman, Seth	Business Plan	Review updates re: sale process outreach and dataroom activity log	0.3
10/10/2022	Herman, Seth	Business Plan	Discuss mining model with J Schiffrin, W Foster et al	0.3
10/10/2022	Foster, William	Business Plan	Review summary presentation outlining miningco model and business plan	1.8
10/10/2022	Foster, William	Business Plan	Call with A&M to walk through updated miningco model	0.5
10/10/2022	Foster, William	Business Plan	Call with K. Ehrler, J. Schiffrin, and S. Herman (M3) to walk through mining model	0.4
10/10/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J.Magliano, T. Biggs, W. Foster (M3) et al	0.2
10/10/2022	Schiffrin, Javier	Case Administration	Participated in weekly UCC all-advisor meeting	0.6
10/10/2022	Magliano, John	Case Administration	Attend call with K. Ehrler, S. Herman, W. Foster, H. Kim (M3) regarding case updates and workplan	0.2
10/10/2022	Ehrler, Ken	Case Administration	Call with J. Schiffrin, W. Foster, and S. Herman (M3) to discuss key case priorities and work streams	0.4
10/10/2022	Ehrler, Ken	Case Administration	Attend call with S. Herman, W. Foster, H. Kim (M3) regarding case updates and workplan	0.2
10/10/2022	Meghji, Mohsin	Case Administration	Attend Bi-Weekly Advisor Meeting	0.6
10/10/2022	Herman, Seth	Case Administration	Participate in call with K Ehrler, T Biggs et al re: case updates, workstreams	0.2
10/10/2022	Biggs, Truman	Case Administration	Prepare and review updated due diligence checklist for A&M (A. Ciriello)	0.8
10/10/2022	Biggs, Truman	Case Administration	Prepare for and participate in UCC Advisors call with W&C (A. Colodny) and M3 (J. Shiffrin)	0.6

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/10/2022	Foster, William	Case Administration	Call with K. Ehrler, J. Schiffrin, and S. Herman (M3) to discuss key case priorities and work streams	0.4
10/10/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed and revised draft Midland Texas site review for UCC presentation	1.8
10/10/2022	Foster, William	Claims/Liabilities Subject to Compromise	Create summary schedule of intercompany claims for review	0.7
10/10/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform coin balance variance analysis	2.1
10/10/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on Simon Dixon & Future to the Bank's retail loans with Celsius	2.2
10/10/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on retail loans data and correspond with S.Herman (M3)	1.1
10/10/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on weekly coin balance data sent by the Debtors and analyze the variance from last week	1.5
10/10/2022	Kim, Hugh	Financial & Operational Matters	Further refine the summary slides regarding the Core Scientific	0.6
10/10/2022	Kim, Hugh	Financial & Operational Matters	Further refine the KERP analysis with the updated info from the Debtors	1.1
10/10/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on Simon Dixon & Bank to the Future's connection with Celsius	1.2
10/10/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised KERP presentation for UCC	1.4
10/10/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with W&C to review KERP presentation for UCC	0.2
10/10/2022	Ehrler, Ken	Financial & Operational Matters	Review and revise weekly cash flow variance analysis materials and distribute to M3 team	1.3
10/10/2022	Herman, Seth	Financial & Operational Matters	Analysis of retail loan portfolio and related correspondence with H Kim	2.2
10/10/2022	Biggs, Truman	Financial & Operational Matters	Prepare presentation regarding Celsius Mining Site Visit that took place in prior week.	2.9
10/10/2022	Biggs, Truman	Financial & Operational Matters	Prepare presentation regarding KERP update Slides for UCC Meeting	1.9
10/10/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare slides regarding Elementus' updates for the UCC concerning in-process workstreams, upcoming key	1.6
10/10/2022	Biggs, Truman	Financial & Operational Matters	Review KERP proposal document and analyze variances between previously published presentations	1.3
10/10/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with A Colodny (W&C) re: insider transaction presentation updates and revise presentation	0.9
10/10/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attend call with W&C, PWP, Elementus, M3 teams re: case updates	0.7
10/10/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in bi-weekly call with advisors to discuss key workstreams in the case and next steps	0.7
10/10/2022	Ehrler, Ken	Miscellaneous Motions	Prepare for and attend call with G Pesce et al (W&C) and M3 team re: KERP analysis	0.5
10/10/2022	Ehrler, Ken	Miscellaneous Motions	Review and revise analysis of company KERP plan and related presentation for UCC and Counsel	2.3
10/10/2022	Ehrler, Ken	Miscellaneous Motions	Review headcount reductions per department in context of proposed KERP population	0.3
10/10/2022	Meghji, Mohsin	Miscellaneous Motions	Review and give comments to the KERP presentation	0.6
10/10/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised Elementus update slides for UCC presentation	0.4
10/10/2022	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Read Core Scientific letter re: motion to enforce the automatic stay	0.3

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/10/2022	Kim, Hugh	SOFAs & SOALs	Refine the SOFA analysis slides for UCC's meeting	1.8
10/10/2022	Magliano, John	SOFAs & SOALs	Attend call with J. Schiffrin, K. Ehrler, W. Foster (M3), H. Bixler, B. Wadzita, P. Kinealy (A&M), et. al regarding	0.5
10/10/2022	Magliano, John	SOFAs & SOALs	Review work of junior team member for SOFA insider analysis	0.7
10/10/2022	Magliano, John	SOFAs & SOALs	Update claims analysis and summary charts based on comments from senior team members and call with A&M	2.2
10/10/2022	Magliano, John	SOFAs & SOALs	Update claims analysis presentation based on comments from senior team members	1.6
10/10/2022	Magliano, John	SOFAs & SOALs	Respond to questions from and update Insider analysis and presentation based on comments from senior team	2.7
10/10/2022	Magliano, John	SOFAs & SOALs	Review scheduled claims and update analysis and related presentation slides based on comments from	1.1
10/10/2022	Ehrler, Ken	SOFAs & SOALs	Attend call with J. Schiffrin, W. Foster (M3), H. Bixler, B. Wadzita, P. Kinealy (A&M), et. al regarding SOFA and	0.5
10/10/2022	Ehrler, Ken	SOFAs & SOALs	Review and revise SOFA 4 Insider Transaction analysis	1.6
10/10/2022	Meghji, Mohsin	SOFAs & SOALs	Attend call to discuss sofa soals	0.5
10/10/2022	Herman, Seth	SOFAs & SOALs	Participate in call with A&M (Bixby et al) and M3 (Foster et al) teams re: SOFAs and schedules	0.4
10/10/2022	Foster, William	SOFAs & SOALs	Review of summary schedules of claims by entity and provide comments and feedback	2.9
10/10/2022	Foster, William	SOFAs & SOALs	Update and make changes to sofa and soal summary pages based on commentary from counsel	2.8
10/10/2022	Foster, William	SOFAs & SOALs	Update and revise sofa and soal summary schedules based on feedback	2.1
10/10/2022	Foster, William	SOFAs & SOALs	Review of withdrawals and create summary analysis by type	1.8
10/10/2022	Foster, William	SOFAs & SOALs	Call with A&M to discuss sofa soals and how they were prepared	0.5
10/11/2022	Schiffrin, Javier	Case Administration	Participated in meeting with M. Meghji (M3) and K. Ehrler (M3) to discuss mining operations	0.6
10/11/2022	Schiffrin, Javier	Business Plan	Reviewed and revised first draft of mining model presentation for UCC mining sub-committee meeting	1.8
10/11/2022	Schiffrin, Javier	Business Plan	Reviewed A&M mining operating model	1.4
10/11/2022	Magliano, John	Business Plan	Update MiningCo draft model analysis and presentation based on discussions with and feedback from senior	2.9
10/11/2022	Magliano, John	Business Plan	Update preference action analysis based on guidance from senior team member	0.5
10/11/2022	Meghji, Mohsin	Business Plan	Meeting Ken E. Javier S. (M3) to discuss Celsius Mining Visit	0.6
10/11/2022	Meghji, Mohsin	Business Plan	Review and comment to the mining model presentation	1.1
10/11/2022	Biggs, Truman	Business Plan	Review analysis pertaining to selected insider withdrawals prior to the filing	1.6
10/11/2022	Foster, William	Business Plan	Update mining presentation and provide comparison to previous model	2.6
10/11/2022	Foster, William	Business Plan	Updates to miningco presentation based on feedback from K. Ehrler (m3)	1.5
10/11/2022	Foster, William	Business Plan	Update and review of miningco business summary	0.5



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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/11/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J. Magliano, T. Biggs, W. Foster (M3) et al	0.4
10/11/2022	Schiffirin, Javier	Case Administration	Participated in internal M3 team status meeting	0.3
10/11/2022	Schiffirin, Javier	Case Administration	Participated in weekly UCC zoom meeting with committee members, G. Pesce et. Al. (W&C) and K.	1.5
10/11/2022	Magliano, John	Case Administration	Attend call with J. Schiffirin, K. Ehrler, S. Herman, W. Foster, T. Biggs, H. Kim (M3) regarding case updates	0.4
10/11/2022	Ehrler, Ken	Case Administration	Participated in meeting with M. Meghji and K. Ehrler to discuss mining operations	0.6
10/11/2022	Ehrler, Ken	Case Administration	Attend call with J. Schiffirin, S. Herman, W. Foster, T. Biggs, H. Kim et al (M3) regarding case updates and	0.4
10/11/2022	Ehrler, Ken	Case Administration	Participated in weekly UCC meeting with S Duffy, T DiFiore (UCC), W&C, PWP, M3, and Elementus teams	1.5
10/11/2022	Ehrler, Ken	Case Administration	Review and revise Sept fee application draft	0.7
10/11/2022	Meghji, Mohsin	Case Administration	Prepare and attend weekly UCC meeting	1.5
10/11/2022	Herman, Seth	Case Administration	Participate in discussion with Schiffirin, Ehrler re: administrative matters, work progress updates	0.3
10/11/2022	Herman, Seth	Case Administration	Attend internal call with J Schiffirin, K Ehrler, T Biggs, W Foster et al re: case updates and workstreams	0.3
10/11/2022	Schiffirin, Javier	Claims/Liabilities Subject to Compromise	Participated in internal M3 meeting to review recovery waterfall models	1.0
10/11/2022	Schiffirin, Javier	Claims/Liabilities Subject to Compromise	Reviewed and commented on M3 unsecured recovery model	1.6
10/11/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Review and update recovery analysis based on feedback from senior team member	1.1
10/11/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Prepare for and attend meeting with J. Schiffirin, S. Herman, K. Ehrler, W. Foster (M3) regarding MiningCo	2.4
10/11/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Review Voyager-FTX proposed plan recovery to assess implications and structure as well as information on	0.4
10/11/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Update recovery analysis and prepare presentation slides based on guidance and feedback from senior	2.6
10/11/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Prepare for and attend meeting with J. Schiffirin, S. Herman, W. Foster et al (M3) regarding MiningCo	2.4
10/11/2022	Meghji, Mohsin	Claims/Liabilities Subject to Compromise	Calls to discuss M3 unsecured recovery model	0.5
10/11/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Review and comment on waterfall model and related presentation	1.4
10/11/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Attend internal meeting (K Ehrler, W Foster, J Magliano) re: waterfall modeling and scenario analysis	1.0
10/11/2022	Foster, William	Claims/Liabilities Subject to Compromise	Update and make changes to waterfall model based on feedback	2.1
10/11/2022	Foster, William	Claims/Liabilities Subject to Compromise	Walk through waterfall model	1.1
10/11/2022	Kim, Hugh	Financial & Operational Matters	Further refine the analysis on loan data of Bank to the Future & Simon Dixon	1.4
10/11/2022	Kim, Hugh	Financial & Operational Matters	Perform analysis of retail loan data	1.9
10/11/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform analysis of retail loan data	1.7
10/11/2022	Kim, Hugh	Financial & Operational Matters	Further perform analysis on retail loan data provided by the Debtors	2.1

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/11/2022	Kim, Hugh	Financial & Operational Matters	Correspond with S.Herman (M3) regarding retail loan analysis and receive feedback	0.8
10/11/2022	Kim, Hugh	Financial & Operational Matters	Further refine analysis on Core Scientific and perform additional research	1.1
10/11/2022	Ehrler, Ken	Financial & Operational Matters	Corresponded with T Biggs and H Kim (M3) re: new data room files and review coverage	0.2
10/11/2022	Ehrler, Ken	Financial & Operational Matters	Review and summarize analysis re: requested account closure and outline summary for counsel/committee	0.7
10/11/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with R Campagna (A&M) re: headcount plans and risks	0.3
10/11/2022	Herman, Seth	Financial & Operational Matters	Discuss retail loans analysis with H Kim	0.8
10/11/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review Chainalysis Audit and prepare questions to discuss with Elementus	1.7
10/11/2022	Biggs, Truman	Financial & Operational Matters	Review responses from A&M regarding ED&F Account Closure and prepare follow-up questions / responses	0.7
10/11/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed email correspondence from W&C to UCC advisors from prior week (out on paternity leave)	0.6
10/11/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and revise analysis re: Celsius interaction with Simon Dixon and BF; correspond to G Pesce (W&C) re:	2.6
10/11/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Review presentation materials for UCC meeting and preparation for call with the committee	0.8
10/11/2022	Foster, William	General Correspondence with UCC & UCC Counsel	participated in weekly meeting with UCC to discuss key next steps in the case	1.6
10/11/2022	Herman, Seth	Miscellaneous Motions	Review interim cash management order and discussion with W&C (Swingle) re: transfers to non-debtors during	0.2
10/11/2022	Herman, Seth	Miscellaneous Motions	Review revised KERP motion	0.3
10/11/2022	Ehrler, Ken	SOFAs & SOALs	Review and reply to correspondence from C O'Connell (W&C) re: SOFA/SOAL summaries	0.6
10/11/2022	Herman, Seth	SOFAs & SOALs	Attend call with UCC, W&C, PWP, M3 re: SOFAs and SOALs, mining business update, sale process update	1.5
10/12/2022	Schiffrin, Javier	Business Plan	Reviewed and revised A&M model comparison presentation for mining sub-committee meeting	2.4
10/12/2022	Schiffrin, Javier	Case Administration	Reviewed updated A&M mining operating model as background for review of M3 UCC mining model	1.1
10/12/2022	Magliano, John	Business Plan	Review MiningCo model presentation based on feedback from senior team member	1.6
10/12/2022	Ehrler, Ken	business plan	Review and revise presentation for mining subcommittee	1.4
10/12/2022	Meghji, Mohsin	Business Plan	Review various correspondence regarding GK8 sale process	0.8
10/12/2022	Herman, Seth	Business Plan	Review and comment on presentation slides regarding mining analysis	0.5
10/12/2022	Herman, Seth	Business Plan	Review of plan sponsor proposal from interested party	0.9
10/12/2022	Herman, Seth	Business Plan	Internal conversation with J. Schiffrin re: slides for mining sub-committee meeting	0.5
10/12/2022	Foster, William	Business Plan	Update presentation outlining miningco business plan	2.5
10/12/2022	Foster, William	Business Plan	Provide comments and review updated presentation outlining miningco business plan	0.9
10/12/2022	Foster, William	Business Plan	Review of miningco business plan and model	2.7

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/12/2022	Foster, William	Business Plan	Participate in call with Celsius management and A&M to understand transaction and settlement process	1.1
10/12/2022	Kim, Hugh	Case Administration	Review and revise M3 Staffing and Compensation Report in accordance with local rules	1.2
10/12/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J. Magliano, T. Biggs, W. Foster (M3) et al	0.4
10/12/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed docket update email report from C. O'Connell (K&E)	0.1
10/12/2022	Schiffirin, Javier	Case Administration	Reviewed time entries for September 2022 fee application	0.9
10/12/2022	Magliano, John	Case Administration	Attend call with K. Ehrler, S. Herman, W. Foster, T. Biggs, H. Kim (M3) regarding case updates and	0.4
10/12/2022	Ehrler, Ken	Case Administration	Attend call with S. Herman, W. Foster, T. Biggs, H. Kim (M3) regarding case updates and workplan	0.4
10/12/2022	Ehrler, Ken	Case Administration	Correspond with T Flanagan (M3) re: onboarding and priorities	0.6
10/12/2022	Meghji, Mohsin	Case Administration	Attend semiweekly Internal Priorities Call	0.8
10/12/2022	Herman, Seth	Case Administration	Attend internal call with K Ehrler, T Biggs, W Foster et al re: case updates and workstreams	0.4
10/12/2022	Biggs, Truman	Case Administration	Prepare for and participate in daily call with M3 (W. Foster, J. Schiffirin) et al	0.3
10/12/2022	Foster, William	Case Administration	daily meeting with K. Ehrler, J. Schiffirin, and S. Herman (M3) to discuss case deliverables and near term	0.3
10/12/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Update recovery analysis based on guidance and feedback from senior team members	2.1
10/12/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Meet with T. Flanagan (M3) regarding overview of recovery analysis	2.0
10/12/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Update recovery analysis presentation based on guidance and feedback from senior team members	2.2
10/12/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Discuss Recovery Analysis previously prepared with John Magliano	2.0
10/12/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review docket first day motions to prepare to draft a recovery analysis	1.4
10/12/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review docket including SOALs to prepare to draft a recovery analysis	2.1
10/12/2022	Foster, William	Claims/Liabilities Subject to Compromise	update waterfall recovery math based on feedback	2.6
10/12/2022	Kim, Hugh	Financial & Operational Matters	Perform additional analysis on retail loan data with recent market situation	1.9
10/12/2022	Kim, Hugh	Financial & Operational Matters	Perform analysis on public information regarding the custody assets and liabilities	1.1
10/12/2022	Kim, Hugh	Financial & Operational Matters	Perform analysis on loan data & withheld and custody assets and combine the data sets for further analysis	2.9
10/12/2022	Kim, Hugh	Financial & Operational Matters	Perform analysis on weekly coin balance data and its variances	1.9
10/12/2022	Kim, Hugh	Financial & Operational Matters	Correspond with S.Herman (M3) to receive feedbacks regarding the Retail Loans data analysis	0.8
10/12/2022	Schiffirin, Javier	SOFAs & SOALs	Participated in call to review transaction/settlement data with A&M	1.0
10/12/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in UCC advisors' call on potential plan sponsor proposal and GK8 sale process	0.7
10/12/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed PWP email report on GK8 sale process	0.1

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/12/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Debtors' KERP motion	0.3
10/12/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with G Warren (W&C) re: critical vendor questions	0.3
10/12/2022	Meghji, Mohsin	Financial & Operational Matters	Attend call to review transaction/settlement	1.0
10/12/2022	Herman, Seth	Financial & Operational Matters	Participate in working session with H Kim re: retail loan portfolio analysis	0.8
10/12/2022	Herman, Seth	Financial & Operational Matters	Perform research and draft emails to W&C team re: coin reporting matters	0.3
10/12/2022	Biggs, Truman	Financial & Operational Matters	Prepare summary of call with call with D. Tappen (Celsius) at request of J. Schiffrin (M3)	2.2
10/12/2022	Biggs, Truman	General Correspondence with Debtor & Debtors'	Prepare question list and participate in call with A. Ciriello (A&M) and D. Tappen (Celsius) regarding	1.9
10/12/2022	Ehrler, Ken	General Correspondence with Other Professionals	Attend meeting with W&C, PWP, M3 teams and potential plan sponsor re: their proposal	1.0
10/12/2022	Meghji, Mohsin	General Correspondence with Other Professionals	Prepare and attend call to discuss Potential Plan Sponsor proposal	1.0
10/12/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare for and participate in call with W&C (G. Pesce) and M3 (M. Meghji) regarding potential plan sponsor	0.6
10/12/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Participated in M3/Elementus update call	0.3
10/12/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend call with Celsius Treasury team, A Ciriello, A Lal (A&M), T Biggs (M3) et al re: custody settlement process	1.0
10/12/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare questions and speaking points for meeting with company re: custody settlement	2.8
10/12/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Summarize notes and takeaway analysis based on company answers during custody review meeting	1.6
10/12/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review past coin reports and reconcile custody assets and liabilities to show changes over time; correspond	0.9
10/12/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare for and participate in call with Elementus (N. Shaker) et al	0.5
10/12/2022	Magliano, John	SOFAs & SOALs	Update SOFA / SOALs analysis based on guidance from senior team member	1.9
10/13/2022	Schiffrin, Javier	Business Plan	Prepared due diligence questions for call with Celsius mining management	2.4
10/13/2022	Schiffrin, Javier	Business Plan	Reviewed A&M Mining Model to evaluate power cost assumptions (1.7)	1.7
10/13/2022	Schiffrin, Javier	Business Plan	Discussed mining operations diligence, focusing on Texas sites, with W. Foster	0.6
10/13/2022	Magliano, John	Business Plan	Attend call with S. Herman, W. Foster, T. Biggs, H. Kim (M3) regarding case updates and workplan	0.1
10/13/2022	Magliano, John	Business Plan	Review MiningCo financial model and structure for scenario analysis	0.8
10/13/2022	Magliano, John	Business Plan	Attend call with J. Schiffrin, K. Ehrler, W. Foster (M3), C. Brantley, E. Lucas (A&M), Q. Lawlor (Celsius), D.	1.5
10/13/2022	Magliano, John	Business Plan	Prepare diligence questions and review company materials for MiningCo Asset ahead of call with MiningCo	1.2
10/13/2022	Ehrler, Ken	Business Plan	Attend call with J. Schiffrin, W. Foster (M3), C. Brantley, E. Lucas (A&M), Q. Lawlor (Celsius), D. Bendetson	1.5
10/13/2022	Ehrler, Ken	Business Plan	Prepare for meeting with Celsius, Priority Power, and A&M re: mining follow up analyses	1.8
10/13/2022	Ehrler, Ken	business plan	Review and revise notes from meeting with MiningCo	0.8

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/13/2022	Meghji, Mohsin	Business Plan	Attend call to discuss Follow up from Midland	1.0
10/13/2022	Herman, Seth	Business Plan	Attend mining sub-committee call with K Wofford, K Ehrler, W Foster et al	0.7
10/13/2022	Foster, William	Business Plan	Perform due diligence on miningco base case input scenarios	2.6
10/13/2022	Foster, William	Business Plan	Create miningco base case due diligence presentation	0.8
10/13/2022	Foster, William	Business Plan	update miningco summary based on feedback	1.8
10/13/2022	Foster, William	Business Plan	create summary of power rates across various jurisdictions miningco operates in	1.3
10/13/2022	Foster, William	Business Plan	Call with miningco business partner to discuss alternative options at miningco business	1.4
10/13/2022	Foster, William	Business Plan	meet with miningco committee to discuss through options	1.2
10/13/2022	Foster, William	Business Plan	update miningco business plan	1.1
10/13/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J.Magliano, T. Biggs, W. Foster (M3) et al	0.1
10/13/2022	Kim, Hugh	Case Administration	Review and revise M3 Staffing and Compensation Report in accordance with local rules	1.1
10/13/2022	Schiffirin, Javier	Case Administration	Attended section 341 meeting	1.0
10/13/2022	Schiffirin, Javier	Case Administration	Participated in all-advisor weekly call	0.6
10/13/2022	Ehrler, Ken	Case Administration	Attend all advisor call including K&E, A&M, CVP, W&C, PWP, M3 teams	0.6
10/13/2022	Meghji, Mohsin	Case Administration	Attend All Advisor Meeting	0.8
10/13/2022	Meghji, Mohsin	Case Administration	Attend call to discuss Committee Retention Applications - M3 - UST Comments	1.0
10/13/2022	Meghji, Mohsin	Case Administration	Attend Bi-Weekly Advisor Meeting	0.5
10/13/2022	Flanagan, Tomas	Case Administration	Attend all advisor call with K&E, A&M, CVP, PWP, M3, W&C	0.7
10/13/2022	Biggs, Truman	Cash Budget and Financing	Review and advise on Elementus time forecast for budgeting	1.1
10/13/2022	Magliano, John	Cash Budget and Financing	Review updated weekly reporting from A&M and begin to update variance analysis	0.5
10/13/2022	Schiffirin, Javier	Claims/Liabilities Subject to Compromise	Met with S. Herman to discuss management of recovery analysis project	0.2
10/13/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Update recovery analysis based on comments from senior team member	2.9
10/13/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Attend meeting with K. Ehrler, W. Foster, T. Flanagan (M3) on recovery and mining analyses and workplan	1.6
10/13/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Update recovery analysis presentation slides based on comments from senior team member	1.4
10/13/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Attend meeting with W. Foster, T. Flanagan et al (M3) on recovery and mining analyses and workplan	1.6
10/13/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Discuss recovery model with J Schiffirin	0.3
10/13/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review files received via dataroom to prepare to draft a recovery analysis	3.3

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/13/2022	Foster, William	Claims/Liabilities Subject to Compromise	update and run through waterfall model	2.2
10/13/2022	Meghji, Mohsin	Court Attendance/Participation	Attend 341 Meeting - Bridge Line	1.0
10/13/2022	Kim, Hugh	Financial & Operational Matters	Perform additional analysis on coin balance data and its variances and draft a coin balance discussion materials	2.9
10/13/2022	Kim, Hugh	Financial & Operational Matters	Refine the retail loan analysis per S.Herman (M3)'s comments and perform additional LTV analysis	2.8
10/13/2022	Kim, Hugh	Financial & Operational Matters	Further refine the coin balance discussion materials for A&M	1.2
10/13/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform the retail loan analysis per S.Herman (M3)'s comments and additional LTV analysis	2.6
10/13/2022	Schiffrin, Javier	Miscellaneous Motions	Reviewed and discussed Debtors' 4th contract rejection notice (office equipment and internet provider contracts)	0.2
10/13/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Barber Lake LOI to prepare for call with Celsius and Priority Power	0.9
10/13/2022	Ehrler, Ken	Financial & Operational Matters	Reviewed and discussed proposed contract rejections with J Schiffrin (M3)	0.2
10/13/2022	Herman, Seth	Financial & Operational Matters	Review and comment on weekly coin variance analysis and related presentation	0.7
10/13/2022	Biggs, Truman	Financial & Operational Matters	Prepare slide for UCC Presentation on 10.18.22 regarding Company call	2.3
10/13/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding Company's balance sheet (custody assets) vs. custody transaction data file	2.2
10/13/2022	Biggs, Truman	Financial & Operational Matters	Prepare question list for regulatory call with Company to take place next week	0.7
10/13/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare for and participate in daily Elementus call with N. Shaker	0.6
10/13/2022	Biggs, Truman	Financial & Operational Matters	Review due diligence checklist, update ongoing tracker, and prepare responses for A. Ciriello (A&M)	0.6
10/13/2022	Biggs, Truman	Financial & Operational Matters	Prepare updates to Schedule X for 181 W Madison Loan Agreement	0.6
10/13/2022	Herman, Seth	General Correspondence with Debtor & Debtors'	Participate in all advisor call with K&E, A&M, CVP, PWP, M3, W&C teams	0.7
10/13/2022	Foster, William	General Correspondence with Debtor & Debtors'	Participate in all advisors meeting to discuss case priorities	1.0
10/13/2022	Meghji, Mohsin	General Correspondence with Other Professionals	Attend call with Potential Plan Sponsor + Kirkland to discuss Potential Plan Sponsor Claims Trading Email	0.5
10/13/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly mining subcommittee call with S Duffy, T DiFiore (UCC), K Wofford (W&C) et al	1.2
10/13/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Revise and distribute slides for mining subcommittee meeting	1.3
10/13/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Mining Subcommittee Weekly Call	0.5
10/13/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attend call with W&C, PWP, M3, Elementus teams et al re: case updates	0.3
10/13/2022	Herman, Seth	Miscellaneous Motions	Review and comment on final cash collateral order	0.5
10/13/2022	Herman, Seth	Miscellaneous Motions	Review docket pleadings including objections to appointment of equity committee, bidding procedures,	1.0
10/13/2022	Magliano, John	SOFAs & SOALs	Review and analyze claims relating to Schedule F	0.6
10/14/2022	Schiffrin, Javier	Case Administration	Reviewed and revised M3 mining opportunities summary for UCC	1.0

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/14/2022	Schiffrin, Javier	Business Plan	Reviewed new M3 mining model	1.7
10/14/2022	Magliano, John	Business Plan	Prepare scenario analyses for MiningCo based on guidance from senior team members	2.9
10/14/2022	Magliano, John	Business Plan	Review and summarize notes from discussion with MiningCo to prepare presentation slides	1.2
10/14/2022	Magliano, John	Business Plan	Attend call with W. Foster (M3) regarding MiningCo due diligence process and next steps	1.1
10/14/2022	Magliano, John	Business Plan	Refine scenario analyses for MiningCo based on guidance and comments from senior team members	2.7
10/14/2022	Magliano, John	Business Plan	Update and review scenario analyses for MiningCo strategic options	2.8
10/14/2022	Ehrler, Ken	Business Plan	Review notes on alternative mining sites and conduct additional diligence on potential opportunities	0.6
10/14/2022	Ehrler, Ken	Business Plan	Review and revise presentation on mining opportunities and follow up workstreams	1.8
10/14/2022	Ehrler, Ken	Business Plan	Revise mining site opportunity plan following feedback from J Schiffrin (M3)	0.9
10/14/2022	Meghji, Mohsin	Business Plan	Review and give comment to the new M3 mining model	1.0
10/14/2022	Foster, William	Business Plan	create summary of opportunities at miningco business based on call with business partner	1.9
10/14/2022	Foster, William	Business Plan	Review and update summary of opportunities at miningco business	1.2
10/14/2022	Foster, William	Business Plan	create miningco diligence and work plan	2.2
10/14/2022	Foster, William	Business Plan	discuss miningco next steps with J. Magliano (M3) and how to progress diligence and modeling	1.1
10/14/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J. Magliano, T. Biggs, W. Foster (M3) et al	0.5
10/14/2022	Schiffrin, Javier	Case Administration	Participated in M3 daily team catchup re: workstreams	0.1
10/14/2022	Schiffrin, Javier	Case Administration	Reviewed workstream tracker for week ended 10/14	0.6
10/14/2022	Magliano, John	Case Administration	Call with J. Schiffrin, S. Herman, K. Ehrler, T. Biggs, W. Foster, H. Kim (M3) regarding case status and workplan	0.5
10/14/2022	Ehrler, Ken	Case Administration	Call with J. Schiffrin, S. Herman, T. Biggs, W. Foster, H. Kim et al (M3) regarding case status and workplan	0.5
10/14/2022	Ehrler, Ken	Case Administration	Correspond with T Biggs and M3 staffing teams re: diligence requests and resource requirements	0.3
10/14/2022	Ehrler, Ken	Case Administration	Revise team workplan and distribute workplan tracker	0.6
10/14/2022	Herman, Seth	Case Administration	Participate in call with K Ehrler, T Biggs, W Foster et al re: case updates, workstreams	0.4
10/14/2022	Biggs, Truman	Case Administration	Participate in daily M3 update call with W. Foster, J. Schiffrin, et al to discuss key workstream	0.4
10/14/2022	Magliano, John	Cash Budget and Financing	Prepare for and attend call with S. Herman (M3), A. Lal, E. Lucas (A&M) regarding weekly reporting and case	0.9
10/14/2022	Herman, Seth	Cash Budget and Financing	Review weekly cash variance report, and prepare for related discussion with A&M (Lal et al)	0.5
10/14/2022	Herman, Seth	Cash Budget and Financing	Call with A&M (Campagna, Lal et al) re: cash variance report	0.5
10/14/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Attend call with K. Ehrler, S. Herman, W. Foster, T. Flanagan (M3) regarding recovery analysis and next	0.5

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/14/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Attend call with S. Herman, W. Foster, T. Flanagan, J. Magliano (M3) regarding recovery analysis and next	0.5
10/14/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Review revised recovery waterfall analysis and presentation materials	1.1
10/14/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Participate in Internal call with K Ehrler, W Foster, T Biggs et al re: question list for W&C regarding recovery	0.5
10/14/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Draft email to White and Case (A Colodny) regarding questions pertaining to recovery scenario analysis	0.3
10/14/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Internal call re: question list for W&C regarding recovery modeling	0.5
10/14/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review data sources used in existing recovery analysis	2.1
10/14/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review mechanics used in existing recovery analysis	0.9
10/14/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed materials to prepare for litigation workstream call with S. Hershey (W&C) and T. Biggs (M3)	1.5
10/14/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on the custody/withheld assets and retail loans data and perform additional analysis	2.2
10/14/2022	Kim, Hugh	Financial & Operational Matters	Draft summary presentation regarding the retail loan analysis	1.8
10/14/2022	Kim, Hugh	Financial & Operational Matters	Continue to draft summary presentation regarding the retail loan analysis	1.7
10/14/2022	Kim, Hugh	Financial & Operational Matters	Correspond with S.Herman (M3) regarding the Retail loan data analysis	0.5
10/14/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors'	Participated in weekly cash forecast call with A&M	0.5
10/14/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with W&C to review litigation workstream	0.9
10/14/2022	Schiffrin, Javier	Business Plan	Discussed Texas site expansion options with K. Ehrler (M3)	0.7
10/14/2022	Schiffrin, Javier	Case Administration	Revised Texas opportunity slide presentation for UCC	2.1
10/14/2022	Schiffrin, Javier	SOFAs & SOALs	Reviewed weekly coin report from A&M	0.3
10/14/2022	Ehrler, Ken	Financial & Operational Matters	Discussed follow ups on mining expansion and site acquisition/hosting opportunities with J Schiffrin (M3)	0.7
10/14/2022	Ehrler, Ken	Financial & Operational Matters	Attend weekly cash flow review meeting with E Lucas et al (A&M), W Foster, J Magliano et al (M3)	0.5
10/14/2022	Herman, Seth	Financial & Operational Matters	Discuss retail loan analysis and slides with H Kim	0.5
10/14/2022	Biggs, Truman	Financial & Operational Matters	Prepare responses to W&C Custody / Withhold Verification questions	3.3
10/14/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare update regarding Elementus workstreams (in-process and ongoing, upcoming, as well as those that	1.3
10/14/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Participate in call to discuss Elementus workstreams with C. Gurland (W&C) and K. Ehrler (M3) et al	1.0
10/14/2022	Biggs, Truman	Financial & Operational Matters	Prepare updated due diligence checklist and send to A. Ciriello	0.6
10/14/2022	Biggs, Truman	Financial & Operational Matters	Review material related to largest CEL external transaction parties	0.6
10/14/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors'	Attend M3 and A&M Weekly update call	0.7
10/14/2022	Foster, William	General Correspondence with Debtor & Debtors'	participate in weekly call with debtors to discuss operations and performance of Celsius	0.6



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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/14/2022	Meghji, Mohsin	General Correspondence with Other Professionals	Attend call with G Pesce (W&C), K Cofsky (PWP), and potential plan sponsor	0.8
10/14/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and respond to questions from K Cofsky re: mining site opportunities and diligence required	0.6
10/14/2022	Herman, Seth	Miscellaneous Motions	Review revised KERP retention agreement	0.2
10/14/2022	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed Elementus weekly progress report	0.4
10/14/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Participate in call to discuss Elementus workstreams with C. Gurland (W&C) and T. Biggs (M3) et al	1.0
10/14/2022	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Review documents regarding litigation workstream	0.5
10/14/2022	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Attend call with White and Case to review litigation workstream	0.6
10/14/2022	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Participate in discussion with W&C (A Colodny, C Gurland) re: litigation matters	1.0
10/14/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare for and participate in call with Elementus (N. Shaker) to discuss ongoing workstreams	0.4
10/14/2022	Flanagan, Tomas	SOFAs & SOALs	Review Assets by Debtor in SOAL	2.5
10/14/2022	Flanagan, Tomas	SOFAs & SOALs	Draft summary of Assets by Debtor in SOAL	2.5
10/14/2022	Foster, William	SOFAs & SOALs	review asset by entity summary and provide comments	2.9
10/15/2022	Schiffirin, Javier	Business Plan	Reviewed M3 mining model scenario additions	3.2
10/15/2022	Magliano, John	Business Plan	Create analysis and presentation slides related to power costs based on guidance from senior team member	1.9
10/15/2022	Magliano, John	Business Plan	Review and update scenario analysis for MiningCo based on comments from senior team member	2.4
10/15/2022	Magliano, John	Business Plan	Update scenario analysis for MiningCo based on guidance from senior team member	2.6
10/15/2022	Magliano, John	Business Plan	Review and update power cost analysis and presentation slides based on feedback from senior team	1.1
10/15/2022	Ehrler, Ken	Business Plan	Review and revise diligence follow ups on mining power arrangements	1.5
10/15/2022	Ehrler, Ken	Business Plan	Frame analysis of hosting contract costs and correspond with team re: slides and analysis needed	0.6
10/15/2022	Ehrler, Ken	Business Plan	Review power arrangement analyses with J Schiffirin (M3)	0.4
10/15/2022	Foster, William	Business Plan	updated summary analysis of hosting providers at miningco	2.3
10/15/2022	Schiffirin, Javier	Case Administration	Participated in call with D. Turetsky (W&C) to review CEL token claims	0.3
10/15/2022	Flanagan, Tomas	Case Administration	Review first day motions	1.5
10/15/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review Assets by Debtor and organize data to be used in recovery analysis	1.5
10/15/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review categories of Assets by Debtor and read docket to assist with recovery analysis	2.0
10/15/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Read docket for data to be used for recovery analysis	2.0
10/15/2022	Kim, Hugh	Financial & Operational Matters	Further refine the analysis on retail loan data per S.Herman (M3)'s comments	1.9

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/15/2022	Kim, Hugh	Financial & Operational Matters	Continue to draft slides summarizing the retail loan analysis	1.8
10/15/2022	Kim, Hugh	Financial & Operational Matters	Continue to draft slides summarizing the retail loan analysis	1.4
10/15/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed emails from K. Ehrler regarding Texas site expansion;	0.3
10/15/2022	Schiffrin, Javier	Business Plan	Revised Texas opportunity presentation	3.5
10/15/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Discussed Texas power hedging with K. Ehrler (M3) to evaluate potential transition from market to fixed price	0.4
10/15/2022	Schiffrin, Javier	Case Administration	Reviewed BNK to the Future regulatory proposal	0.4
10/15/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in correspondence regarding miningco business and workstream updates	2.9
10/15/2022	Foster, William	SOFAs & SOALs	review of asset summary based on SOALs and provide comments to J. Magliano (m3)	1.1
10/16/2022	Schiffrin, Javier	Business Plan	Continued review of M3 mining model scenario additions	1.9
10/16/2022	Magliano, John	Business Plan	Update scenario analysis and create corresponding assumptions and summary document	1.1
10/16/2022	Magliano, John	Business Plan	Perform due diligence on MiningCo contracts to assess strategic options	1.1
10/16/2022	Magliano, John	Business Plan	Perform due diligence on MiningCo financial model revenue assumptions and compare them to the	1.8
10/16/2022	Magliano, John	Business Plan	Perform due diligence on MiningCo financial model expense assumptions and compare them to the	1.7
10/16/2022	Magliano, John	Business Plan	Respond to email from senior team member on questions related to MiningCo power costs	0.4
10/16/2022	Magliano, John	Business Plan	Update MiningCo power cost slides based on feedback from senior team member	2.8
10/16/2022	Ehrler, Ken	Business Plan	Revise and distribute follow ups and analysis on mining power management options	0.8
10/16/2022	Ehrler, Ken	Business Plan	Review and prepare questions re: hosting term sheet received	0.6
10/16/2022	Ehrler, Ken	Business Plan	Review and revise feedback on power management analysis	0.4
10/16/2022	Ehrler, Ken	Business Plan	Discuss updates to power management analysis with J Schiffrin (M3)	0.3
10/16/2022	Ehrler, Ken	Business Plan	Review feedback and respond to questions re: power management analysis	0.3
10/16/2022	Foster, William	Business Plan	prepare hosting cost summary analysis	1.3
10/16/2022	Foster, William	Business Plan	review and provide comments on hosting cost summary analysis	2.6
10/16/2022	Kim, Hugh	Case Administration	Review and revise M3 Staffing and Compensation Report in accordance with local rules	1.8
10/16/2022	Kim, Hugh	Case Administration	Continue to review and revise M3 Staffing and Compensation Report in accordance with local rules	1.3
10/16/2022	Kim, Hugh	Case Administration	Further review and revise M3 Staffing and Compensation Report in accordance with local rules	1.2
10/16/2022	Schiffrin, Javier	SOFAs & SOALs	Reviewed weekly cryptocurrency asset report distributed by A. Ciriello (A&M)	0.2
10/16/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review CEL Claims	2.5

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/16/2022	Schiffrin, Javier	Case Administration	Reviewed status of all M3 workstreams over prior week and drafted weekly engagement status update for M.	2.4
10/16/2022	Schiffrin, Javier	Business Plan	Drafted and revised summary of Texas site power cost management options for UCC presentation	4.6
10/16/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Barber Lake LOI	0.6
10/16/2022	Schiffrin, Javier	Business Plan	Discussed Texas hedging/expansion opportunity slide markup with K. Ehrler	0.3
10/16/2022	Ehrler, Ken	Financial & Operational Matters	Review and revise analysis of hosting costs by site	0.3
10/16/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with team re: feedback on hosting analysis	0.3
10/16/2022	Herman, Seth	Financial & Operational Matters	Review analysis of assets by entity	0.3
10/16/2022	Herman, Seth	Financial & Operational Matters	Review weekly coin variance report	0.4
10/16/2022	Foster, William	General Correspondence with UCC & UCC Counsel	participate in correspondence with team discussing opportunities at miningco	2.5
10/16/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed draft Elementus weekly update for UCC presentation	0.4
10/16/2022	Flanagan, Tomas	SOFAs & SOALs	Review Assets by Debtor	1.5
10/17/2022	Schiffrin, Javier	Business Plan	Reviewed and revised presentation on MiningCo hosting costs	2.8
10/17/2022	Schiffrin, Javier	Business Plan	Participated in mining diligence call with Celsius (Quinn), PWP, A&M and Centerview	1.0
10/17/2022	Schiffrin, Javier	Business Plan	Discussed mining business plan with K. Ehrler	0.4
10/17/2022	Magliano, John	Business Plan	Attend call with J. Schiffrin, K. Ehrler, W. Foster (M3) regarding MiningCo financial model assumptions and	0.5
10/17/2022	Magliano, John	Business Plan	Attend call with M. Meghji, J. Schiffrin, K. Ehrler, W. Foster (M3), K. Cofsky (PWP), E. Lucas, C. Brantley, R.	1.0
10/17/2022	Magliano, John	Business Plan	Attend meeting with J. Schiffrin, S. Herman (M3) regarding power PPA structures	0.5
10/17/2022	Magliano, John	Business Plan	Perform diligence on market-based assumptions on the MiningCo financial model and compare to comparable	2.6
10/17/2022	Magliano, John	Business Plan	Review and update presentation on MiningCo financial model assumptions based on guidance from senior team	2.1
10/17/2022	Magliano, John	Business Plan	Review and update analysis and related presentation slides on the MiningCo financial model assumptions	1.8
10/17/2022	Magliano, John	Business Plan	Perform diligence on revenue and cost assumptions in the MiningCo financial model and compare to	1.4
10/17/2022	Ehrler, Ken	Business Plan	Review and revise presentation re: mining business plan diligence progress	0.6
10/17/2022	Ehrler, Ken	Business Plan	Discuss next steps on mining business plan financial model with W Foster (M3)	0.2
10/17/2022	Ehrler, Ken	Business Plan	Meet with K Wofford et al (W&C), K Cofsky et al (PWP), and J Schiffrin, W Foster (M3) re: mining business plan	0.3
10/17/2022	Ehrler, Ken	Business Plan	Review notes from prior company call in preparation for meeting with other UCC advisors	0.2
10/17/2022	Ehrler, Ken	Business Plan	Meet with W&C, PWP, and M3 teams re: potential plan sponsor proposal and summary to review with committee	0.5
10/17/2022	Ehrler, Ken	Business Plan	Prepare for and meet with J Schiffrin, J Magliano, and W Foster (M3) re: analysis on forecasted mining power	0.5

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/17/2022	Ehrler, Ken	Business Plan	Prepare for meeting with company re: go-forward mining business plan options	0.3
10/17/2022	Ehrler, Ken	Business Plan	Lead meeting with Q Lawlor (CEL), C Brantley et al (A&M), K Wofford et al (W&C), K Cofsky et al (PWP), J	1.2
10/17/2022	Ehrler, Ken	Business Plan	Debrief on meeting with company re: mining go-forward plans with J Schiffrin (M3)	0.5
10/17/2022	Ehrler, Ken	Business Plan	Prepare notes and follow ups from mining diligence call with company and its advisors	0.3
10/17/2022	Ehrler, Ken	Business Plan	Discuss analysis on mining go-forward options with K Wofford, C O'Connell (W&C), J Schiffrin (M3) and	0.7
10/17/2022	Meghji, Mohsin	Business Plan	Review the MiningCo financial model with M3 team	0.7
10/17/2022	Herman, Seth	Business Plan	Review hosting term sheet	0.3
10/17/2022	Herman, Seth	Business Plan	Attend call with W&C, PWP, M3 teams re: plan proposal	0.6
10/17/2022	Herman, Seth	Business Plan	Reading equity research re: bitcoin miners	0.7
10/17/2022	Herman, Seth	Business Plan	Spoke with J Schiffrin, J Magliano re: PPA provisions	0.5
10/17/2022	Foster, William	Business Plan	prepare mining power cost analysis	1.2
10/17/2022	Foster, William	Business Plan	review and provide comments on mining power cost analysis	2.7
10/17/2022	Foster, William	Business Plan	Review miningco diligence plan and review public company operating statistics to compare to miningco	1.7
10/17/2022	Foster, William	Business Plan	Review public operating comparables to compare to miningco business	1.7
10/17/2022	Foster, William	Business Plan	Review of hosting cost analysis and provide comments	0.7
10/17/2022	Foster, William	Business Plan	Participate in call with mining committee to discuss term sheets received	0.6
10/17/2022	Kim, Hugh	Case Administration	Correspond with S.Herman (M3) regarding case updates	0.2
10/17/2022	Kim, Hugh	Case Administration	Attend an internal M3 daily catchup-call to discuss the next steps	0.5
10/17/2022	Schiffrin, Javier	Case Administration	Participated in M3 team update call	0.5
10/17/2022	Magliano, John	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, T. Biggs, W. Foster, T. Flanagan, H. Kim (M3) regarding	0.5
10/17/2022	Ehrler, Ken	Case Administration	Discuss workstream progress and to-do's for the day with J Schiffrin (M3)	0.2
10/17/2022	Ehrler, Ken	Case Administration	Correspond with J Schiffrin and W Foster (M3) re: resource allocation and fee application	0.1
10/17/2022	Ehrler, Ken	Case Administration	Discuss upcoming company diligence meetings with J Schiffrin (M3) re: questions and focus areas	0.3
10/17/2022	Ehrler, Ken	Case Administration	Discuss additional questions from J Schiffrin (M3) re: upcoming company meetings	0.2
10/17/2022	Ehrler, Ken	Case Administration	Attend M3 team call with J Schiffrin et al (M3) re: workstream progress and resource allocation	0.5
10/17/2022	Ehrler, Ken	Case Administration	Prepare for and attend bi-weekly all advisor team including W&C, PWP, and M3 teams	0.4
10/17/2022	Meghji, Mohsin	Case Administration	Attend Bi-Weekly Advisor Meeting	0.7

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/17/2022	Herman, Seth	Case Administration	Participate in internal call with K Ehrler, W Foster, T Biggs et al re: workstream coordination	0.6
10/17/2022	Herman, Seth	Case Administration	Calls wit K. Ehrler re: priority workstreams	0.3
10/17/2022	Herman, Seth	Case Administration	Review objections to bidding procedures, motion to sell stablecoin and other filings	0.5
10/17/2022	Herman, Seth	Case Administration	Review workplan tracker and preparation for internal coordination call	0.2
10/17/2022	Herman, Seth	Case Administration	Read articles re: legal issues in crypto bankruptcies	0.4
10/17/2022	Biggs, Truman	Case Administration	Prepare for and participate in daily M3 call to discuss key workstreams	0.5
10/17/2022	Biggs, Truman	Case Administration	Prepare updated workplace to discuss with M3 team on our daily call	0.4
10/17/2022	Schiffirin, Javier	Cash Budget and Financing	Reviewed and revised liquidity analysis for week ended 10/7	0.4
10/17/2022	Schiffirin, Javier	Cash Budget and Financing	Discussed liquidity analysis and mining slides for UCC presentation with K. Ehrler	0.2
10/17/2022	Magliano, John	Cash Budget and Financing	Update variance analysis slides and respond to questions from senior team members	0.4
10/17/2022	Ehrler, Ken	Cash Budget and Financing	Review and revise presentation re: weekly operating results and liquidity forecast	0.9
10/17/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Discuss next steps on recovery analysis and resource sharing with S Herman (M3)	0.2
10/17/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Internal correspondence with J. Schiffirin re: coin reporting, recovery analysis, other workstreams	0.3
10/17/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review correspondence with white & case regarding recovery model analysis assumptions and functionality	1.6
10/17/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft data source tabs for recovery analysis	2.9
10/17/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review data source tabs for recovery analysis	2.8
10/17/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Attend internal call with S. Herman, K. Ehrler, W. Foster, T. Biggs, J. Magliano (M3) regarding recovery analysis	0.2
10/17/2022	Kim, Hugh	Financial & Operational Matters	Continue to update the retail loan book analysis	1.1
10/17/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on weekly coin balance data	1.2
10/17/2022	Kim, Hugh	Financial & Operational Matters	Update retail loans analysis per S. Herman (M3)'s comment	1.4
10/17/2022	Kim, Hugh	Financial & Operational Matters	Perform additional diligence and analysis on weekly coin balance data	1.9
10/17/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform additional diligence and analysis on weekly coin balance data	1.7
10/17/2022	Schiffirin, Javier	SOFAs & SOALs	Participated in coin balance discussion with A&M	0.5
10/17/2022	Schiffirin, Javier	Financial & Operational Matters	Participated in calls with K. Wofford (W&C) and K Cofsky (PWP) to discuss Core proposal	0.5
10/17/2022	Schiffirin, Javier	Financial & Operational Matters	Participated in call with UCC advisors to discuss potential plan sponsor proposal	0.5
10/17/2022	Schiffirin, Javier	Financial & Operational Matters	Participated in UCC advisor bi-weekly call	0.4
10/17/2022	Schiffirin, Javier	Financial & Operational Matters	Participated in call to discuss Mawson and Core contracts with K. Wofford and C. O'Connell (W&C)	0.5

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/17/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised slides describing crypto asset transfer protocols for custody accounts	1.1
10/17/2022	Ehrler, Ken	Financial & Operational Matters	Prepare and send correspondence to J Schiffrin (M3) re: weekly operating results	0.2
10/17/2022	Ehrler, Ken	Financial & Operational Matters	Prepare for and attend meeting with A Ciriello (A&M), S Herman (M3) et al re: coin balance reporting and	0.5
10/17/2022	Ehrler, Ken	Financial & Operational Matters	Review and revise presentation for committee re: treasury coin operations controls	0.4
10/17/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with J Schiffrin and T Biggs (M3) re: treasury operations presentation	0.2
10/17/2022	Ehrler, Ken	Financial & Operational Matters	Discuss feedback on presentations for UCC with J Schiffrin (M3)	0.3
10/17/2022	Ehrler, Ken	Financial & Operational Matters	Review and correspond with J Magliano (M3) re: weekly cash flow variance analysis	0.3
10/17/2022	Meghji, Mohsin	Financial & Operational Matters	Attend third party hosting follow up call	0.6
10/17/2022	Herman, Seth	Financial & Operational Matters	Preparation for and call with A&M (A. Ciriello) re: coin variances	0.8
10/17/2022	Herman, Seth	Financial & Operational Matters	Review and comment on slides regarding retail loan portfolio and related internal email correspondence	1.3
10/17/2022	Herman, Seth	Financial & Operational Matters	Review and revise presentation regarding retail loan book	0.4
10/17/2022	Flanagan, Tomas	Financial & Operational Matters	Attend a meeting with A. Ciriello (A&M) et al to discuss about weekly coin balance variance	0.5
10/17/2022	Biggs, Truman	Financial & Operational Matters	Prepare slides for UCC Meeting on 10.24.22 regarding call with Custody / Treasury team at Celsius (D. Tappen)	2.2
10/17/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare slides for Elementus presentation to the UCC on 10.18.22 regarding key workstreams	1.3
10/17/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review balance sheet variance provided by Elementus and prepare questions in response to both Elementus /	0.7
10/17/2022	Foster, William	Financial & Operational Matters	review contracts as part of 4th contract rejection notice posted by debtors	1.7
10/17/2022	Kim, Hugh	General Correspondence with Debtor & Debtors'	Attend a meeting with S.Herman (M3) and A. Ciriello (A&M) et al to discuss about weekly coin balance	0.5
10/17/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors'	Discuss coin balance with A&M	0.3
10/17/2022	Foster, William	General Correspondence with Debtor & Debtors'	Participate in call with debtors to discuss options at miningco	0.8
10/17/2022	Foster, William	General Correspondence with Debtor & Debtors'	Discuss with A&M the coin report and variances to date	0.7
10/17/2022	Meghji, Mohsin	General Correspondence with Other Professionals	Attend call with W&C to discuss Potential Plan Sponsor Proposal	0.6
10/17/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and respond to correspondence from W&C and M3 teams	0.5
10/17/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with C O'Connell (W&C) et al re: mining diligence follow up meeting	0.2
10/17/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attend call with W&C, PWP, M3 teams re: case administration and updates	0.4
10/17/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Discussion with team to review proposals being put forth by bidders	0.6
10/17/2022	Foster, William	General Correspondence with UCC & UCC Counsel	bi-weekly call with UCC advisors to discuss key workstreams	0.5
10/17/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised Elementus progress slide for UCC presentation	0.3

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/17/2022	Magliano, John	SOFAs & SOALs	Work with junior team member on SOFA/SOALs claims analysis and reconciliation	0.7
10/18/2022	Schiffrin, Javier	Business Plan	Participated in call with K. Ehrler, W. Foster, et al (M3) to discuss mining diligence/model development	0.8
10/18/2022	Schiffrin, Javier	Business Plan	Reviewed revised M3 business plan model distributed by J. Magliano	2.1
10/18/2022	Schiffrin, Javier	Business Plan	Reviewed and revised M3 mining business plan diligence tracker	0.9
10/18/2022	Schiffrin, Javier	Business Plan	Reviewed email correspondence from C. Brantley re: mining diligence questions	0.1
10/18/2022	Magliano, John	Business Plan	Attend call with J. Schiffrin, K. Ehrler, W. Foster (M3) regarding MiningCo due diligence plan and next steps	0.8
10/18/2022	Magliano, John	Business Plan	Review presentation distributed for weekly meeting with UCC	0.2
10/18/2022	Magliano, John	Business Plan	Review MiningCo Asset contracts, discuss with K. Ehrler, W. Foster (M3) and respond to questions from White &	1.2
10/18/2022	Magliano, John	Business Plan	Attend meeting with W. Foster, S. Gallic (M3) regarding MiningCo due diligence updates	0.4
10/18/2022	Magliano, John	Business Plan	Update and review MiningCo comparable company information from research analysts for financial model	2.9
10/18/2022	Magliano, John	Business Plan	Create due diligence summary presentation slides based on guidance from senior team member	1.6
10/18/2022	Magliano, John	Business Plan	Update and review MiningCo comparable company information from operational updates and presentations	2.7
10/18/2022	Magliano, John	Business Plan	Create MiningCo comparable company template to summarize key financial information	1.2
10/18/2022	Ehrler, Ken	Business Plan	Prepare for and attend meeting on mining diligence next steps with J Schiffrin, J Magliano, W Foster (M3)	0.8
10/18/2022	Meghji, Mohsin	Business Plan	Review and give comments to the M3 business plan model	1.3
10/18/2022	Gallic, Sebastian	Business Plan	Attend meeting with W. Foster, J. Magliano (M3) regarding MiningCo due diligence updates	0.4
10/18/2022	Gallic, Sebastian	Business Plan	Break out cost drivers of host mining invoices with respect to pass through cost fees from December -	1.7
10/18/2022	Gallic, Sebastian	Business Plan	Continue to break out key metrics in within the invoices including P.O. numbers, invoice dates, and passthrough	0.4
10/18/2022	Foster, William	Business Plan	perform analysis and summary of hosting costs of miningco	2.4
10/18/2022	Foster, William	Business Plan	review and provide comments on miningco scenario model	2.3
10/18/2022	Foster, William	Business Plan	Review of mining business plan to understand rig deployment schedule for each host	2.3
10/18/2022	Foster, William	Business Plan	Update and make changes to miningco diligence and work plan	1.1
10/18/2022	Foster, William	Business Plan	perform diligence on miningco business based on analysis of publicly available information	1.1
10/18/2022	Foster, William	Business Plan	Meet with J. Magliano (M3) to run through status of miningco diligence work plan and prioritize key work	0.9
10/18/2022	Kim, Hugh	Case Administration	Review and revise M3 Staffing and Compensation Report in accordance with local rules	1.9
10/18/2022	Kim, Hugh	Case Administration	Continue to review and revise M3 Staffing and Compensation Report in accordance with local rules	1.7
10/18/2022	Schiffrin, Javier	Case Administration	Reviewed UCC presentation to prepare for weekly UCC meeting	0.2

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/18/2022	Schiffrin, Javier	Case Administration	Participated in weekly UCC call with advisors and committee members	1.6
10/18/2022	Schiffrin, Javier	Case Administration	Reviewed revised critical vendor list per W&C request	0.1
10/18/2022	Schiffrin, Javier	Case Administration	Reviewed draft August 2022 M3 fee application	0.8
10/18/2022	Schiffrin, Javier	SOFA's & SOALs	Reviewed summary of unencumbered assets prepared by W. Foster (M3) and discussed same with A. Colodny	0.6
10/18/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed email correspondence from C. O'Connell (W&C) regarding recent case filings	0.2
10/18/2022	Ehrler, Ken	Case Administration	Attend UCC committee meeting and provide updates on operating performance, mining diligence process,	2.1
10/18/2022	Ehrler, Ken	Case Administration	Review and revise Aug fee statement	0.6
10/18/2022	Ehrler, Ken	Case Administration	Continue review and revision of Aug fee statement and application details	2.9
10/18/2022	Ehrler, Ken	Case Administration	Review fee application and correspond with J Schiffrin (M3) re: progress	0.5
10/18/2022	Meghji, Mohsin	Case Administration	Attend weekly UCC call with advisors	1.5
10/18/2022	Herman, Seth	Case Administration	Attend internal call (Ehrler, Biggs, Foster et al) re: workstreams, near term priorities	0.3
10/18/2022	Foster, William	Case Administration	Meet with K. Ehrler, J. Schiffrin, and S. Herman (M3) to discuss status of various work streams	0.5
10/18/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Attend call is S. Herman, K. Ehrler, W. Foster, T. Biggs, T. Flanagan (M3) regarding recovery analysis and next	0.2
10/18/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Attend meeting re: recovery analysis progress with S Herman et al (M3)	0.2
10/18/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Discuss progress and approach for recovery analysis with S Herman (M3)	0.2
10/18/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Discuss resources needed for recovery analysis W Foster (M3)	0.1
10/18/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Review W&C responses to legal questions regarding model scenarios and develop follow-up questions	0.6
10/18/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Engage in internal email correspondence with Foster, Biggs, Ehrler re: recovery model	0.2
10/18/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Participate in meeting with T. Biggs and W. Foster re: recovery model and data inputs	1.1
10/18/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Develop list of data inputs, template and draft architecture for entity level recovery model	0.5
10/18/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare framework for Celsius Recovery Model, specifically the aggregation of various line items to an	3.1
10/18/2022	Kim, Hugh	Financial & Operational Matters	Perform additional analysis on retail loan book data using insider data/custody assets data	1.9
10/18/2022	Kim, Hugh	Financial & Operational Matters	Continue to draft the weekly coin balance discussion materials	1.9
10/18/2022	Kim, Hugh	Financial & Operational Matters	Draft Weekly Coin Balance discussion materials for a meeting with A&M	2.6
10/18/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed KERP analysis at request of A. Colodny	0.5
10/18/2022	Schiffrin, Javier	Financial & Operational Matters	Correspondence with S. Herman regarding stablecoin asset sale issues	0.3
10/18/2022	Ehrler, Ken	Financial & Operational Matters	Prepare speaking points for UCC meeting re: operating performance and treasury operations	0.3



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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/18/2022	Herman, Seth	Financial & Operational Matters	Revise presentation slides regarding loan activity and balances	0.2
10/18/2022	Herman, Seth	Financial & Operational Matters	Attend meeting with J. Schiffrin re: retail loan portfolio and discuss related presentation materials	0.4
10/18/2022	Flanagan, Tomas	Financial & Operational Matters	Review institutional loan detail and develop summary	2.2
10/18/2022	Flanagan, Tomas	Financial & Operational Matters	Review retail loan detail and develop summary	2.8
10/18/2022	Biggs, Truman	Financial & Operational Matters	Review Freeze Reports uploaded by A&M to DR and prepare mapping analysis from Freeze Report to Freeze	0.8
10/18/2022	Biggs, Truman	Financial & Operational Matters	Review Summary of Claims prepared by T. Flanagan and provide comments	0.5
10/18/2022	Biggs, Truman	General Correspondence with Debtor & Debtors'	Prepare and send email regarding updated due diligence list to A. Ciriello (A&M)	0.4
10/18/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Various correspondence from white and Case regarding case filings	0.8
10/18/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Review presentation materials and preparation for call with the committee	0.6
10/18/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare for and participate in call with UCC (S. Duffy), M3 (M. Meghji), K. Wofford (W&C) et al	1.5
10/18/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Bi-weekly meeting with committee to discuss status of case and next steps	1.4
10/18/2022	Ehrler, Ken	Miscellaneous Motions	Review correspondence re: joinder and rig operations	0.2
10/18/2022	Herman, Seth	Miscellaneous Motions	Internal email correspondence (Schiffrin, Ehrler, Foster et al) re: stablecoin sale motion, and address related	0.2
10/18/2022	Herman, Seth	Miscellaneous Motions	Review examiner motion	0.3
10/18/2022	Herman, Seth	Miscellaneous Motions	Read Debtors' reply to bidding procedures objections	0.4
10/18/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise analysis re: Core situation and negotiation options	1.5
10/18/2022	Magliano, John	SOFAs & SOALs	Meeting with T. Flanagan (M3) to discuss SOFA/SOAL analyses	0.4
10/18/2022	Foster, William	SOFAs & SOALs	review and summarize unencumbered assets for counsel	2.4
10/19/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in weekly mining subcommittee call	1.0
10/19/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in mining subcommittee second call	1.5
10/19/2022	Schiffrin, Javier	Business Plan	Participated in call with Scott Duffy and W. Foster (M3) to discuss bitcoin mining operation hosting alternatives	0.6
10/19/2022	Magliano, John	Business Plan	Attend meeting with W. Foster, S. Gallic (M3) regarding Mining due diligence and next steps	0.5
10/19/2022	Magliano, John	Business Plan	Perform due diligence on MiningCo financial model power cost assumptions	2.9
10/19/2022	Magliano, John	Business Plan	Review MiningCo Asset contracts based on question from White & Case	0.2
10/19/2022	Magliano, John	Business Plan	Review MiningCo financial model and perform diligence on market-based assumptions	2.6
10/19/2022	Magliano, John	Business Plan	Attend call with J. Schiffrin, S. Herman, W. Foster (M3) A. Swingle, K. Wofford, G. Pesce, C. O'Connell (W&C).	1.5
10/19/2022	Magliano, John	Business Plan	Review and summarize financial metrics and business updates for MiningCo comparable companies	2.1

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/19/2022	Magliano, John	Business Plan	Attend meeting with J. Schiffrin (M3) regarding preparation for UCC MiningCo update call	0.4
10/19/2022	Magliano, John	Business Plan	Attend meeting with S. Gallic (M3) to review current work streams and answer outstanding questions	0.6
10/19/2022	Meghji, Mohsin	Business Plan	Attend call to discuss unencumbered assets	0.5
10/19/2022	Gallic, Sebastian	Business Plan	Attend meeting with W. Foster, J. Magliano (M3) regarding Mining due diligence and next steps	0.5
10/19/2022	Gallic, Sebastian	Business Plan	Perform analysis on invoicing related to pass through tariff costs	1.9
10/19/2022	Gallic, Sebastian	Business Plan	Attend meeting with J. Magliano (M3) to review current works streams and answer outstanding questions	0.7
10/19/2022	Gallic, Sebastian	Business Plan	Research and updated financial comparisons for MiningCo to determine viable going concern metric	1.2
10/19/2022	Gallic, Sebastian	Business Plan	Analyze stable state mining rig operating costs related to MiningCo	2.1
10/19/2022	Gallic, Sebastian	Business Plan	Update MiningCo operational peers in the space, targeting hash rate, rig counts, and power capacity	1.4
10/19/2022	Gallic, Sebastian	Business Plan	Continue to analyze MiningCo peer's hash rate metrics, MW capacity, and standardized metrics	1.8
10/19/2022	Gallic, Sebastian	Business Plan	Cull through public filings to verify comparable standard metrics for MiningCo to vet model assumptions	1.5
10/19/2022	Herman, Seth	Business Plan	Perform research re: PPA structures	0.7
10/19/2022	Herman, Seth	Business Plan	Attend mining-sub-committee call with W&C, PWP, M3 teams	0.7
10/19/2022	Foster, William	Business Plan	Review of ERCOT historical pricing to understand mining business plan	2.1
10/19/2022	Foster, William	Business Plan	perform analysis and summary of all public bitcoin mining companies to understand maintenance capex	1.9
10/19/2022	Foster, William	Business Plan	review of historical ERCOT energy prices to understand miningco's exposure	1.8
10/19/2022	Foster, William	Business Plan	meet with k. Ehrler, j. Magliano (m3) to review status of miningco diligence plan	1.1
10/19/2022	Kim, Hugh	Case Administration	Review and revise M3 Staffing and Compensation Report in accordance with local rules	2.1
10/19/2022	Kim, Hugh	Case Administration	Continue to review and revise M3 Staffing and Compensation Report in accordance with local rules	2.0
10/19/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J. Magliano, T. Biggs, W. Foster (M3) et al	0.3
10/19/2022	Schiffrin, Javier	Case Administration	Participated on daily M3 update call	0.3
10/19/2022	Schiffrin, Javier	Case Administration	Reviewed M3 engagement workstream tracker to prepare for team status call	0.2
10/19/2022	Magliano, John	Case Administration	Attend call with J. Schiffrin, S. Herman, T. Biggs, W. Foster, T.. Flanagan, H. Kim (M3) regarding case status	0.3
10/19/2022	Ehrler, Ken	Case Administration	Revise fee app draft per feedback from J Schiffrin (M3)	0.5
10/19/2022	Herman, Seth	Case Administration	Attend call with J. Schiffrin, W. Foster, T. Biggs re: case updates and workstreams	0.3
10/19/2022	Herman, Seth	Case Administration	Spoke with J Schiffrin re: work progress update, various analyses, correspondence with other professionals	0.4
10/19/2022	Herman, Seth	Case Administration	Review and edit workstream tracker file	0.2

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/19/2022	Flanagan, Tomas	Case Administration	Attend an internal M3 daily catchup-call to discuss the next steps	0.5
10/19/2022	Biggs, Truman	Case Administration	Prepare updated workstream tracker for internal call with M3 team	0.4
10/19/2022	Biggs, Truman	Case Administration	Participate in daily call with J. Schiffrin (M3) et al to discuss key workstreams	0.3
10/19/2022	Foster, William	Case Administration	Meeting with K. Ehrler, J. Schiffrin, and S. Herman (M3) to discuss key work streams and priorities	0.5
10/19/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Analysis of loan maturity schedules and developing related functionality for use in recovery waterfall model	0.3
10/19/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Draft internal emails re: institutional loan analysis, related questions for the debtors, and implications for	0.4
10/19/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Internal conversations with W Foster, T Biggs, T Flanagan re: recovery scenario analysis	0.3
10/19/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model for Celsius, specifically Retail Loan Collateral offset functionality	3.6
10/19/2022	Foster, William	Claims/Liabilities Subject to Compromise	update and provide comments on waterfall model inputs to drive workstream forward	2.2
10/19/2022	Foster, William	Claims/Liabilities Subject to Compromise	review of recovery waterfall model	1.1
10/19/2022	Kim, Hugh	Financial & Operational Matters	Update the retail loan book analysis and draft slides that summarize the key takeaways	1.9
10/19/2022	Kim, Hugh	Financial & Operational Matters	Continue to update the retail loan book analysis and draft slides that summarize the key takeaways	1.5
10/19/2022	Kim, Hugh	Financial & Operational Matters	Continue to update the retail loan book analysis and draft slides that summarize the key takeaways	2.0
10/19/2022	Kim, Hugh	Financial & Operational Matters	Perform analysis on institutional loan book	1.1
10/19/2022	Schiffrin, Javier	SOFAs & SOALs	Participated in M3 team meeting to review unencumbered assets	0.2
10/19/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in subcommittee business plan update	1.0
10/19/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in conference call with A. Colodny et. al. to discuss unencumbered assets	0.5
10/19/2022	Schiffrin, Javier	Business Plan	Reviewed ERCOT demand response programs to prepare for second mining subcommittee call	3.5
10/19/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with W Foster (M3) et al re: cash forecast	0.2
10/19/2022	Herman, Seth	Financial & Operational Matters	Reviewing freeze reports	0.6
10/19/2022	Herman, Seth	Financial & Operational Matters	Revise slides and related analysis regarding retail loan book and discuss with H. Kim	0.5
10/19/2022	Herman, Seth	Financial & Operational Matters	Review and comment on weekly coin balance variance analysis	0.6
10/19/2022	Herman, Seth	Financial & Operational Matters	Review historical institutional loan data from various datasets, and develop question list	2.6
10/19/2022	Flanagan, Tomas	Financial & Operational Matters	Draft variance analysis for coin balance vs. coin by Legal entity for assets	2.7
10/19/2022	Flanagan, Tomas	Financial & Operational Matters	Draft variance analysis for coin balance vs. coin by Legal entity for liabilities	2.3
10/19/2022	Biggs, Truman	Financial & Operational Matters	Discuss Celsius' unencumbered assets with J. Schiffrin (M3) and W. Foster (M3) et al	0.3
10/19/2022	Herman, Seth	General Correspondence with Debtor & Debtors'	Correspondence with A&M (Ciriello, Lall) re: due diligence items	0.2

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/19/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend mining subcommittee meeting re: business plan next steps	0.3
10/19/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend subcommittee business plan update call	1.0
10/19/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Participate in call with PWP (Cofsky et al), W&C (Pesce et al), DiFiore et al, et al re: mining updates, discussion	0.9
10/19/2022	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Participated in Elementus daily update	0.3
10/19/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Corresponded with C. O'Connell (W&C) regarding joinder to Core motion	0.2
10/19/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Discuss withdrawals from Custody Account with C. Gurland (W&C)	0.7
10/19/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare for and participate in call with Elementus (N. Shaker)	0.3
10/19/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	review of court filings related to miningco to understand causes of action	2.4
10/19/2022	Kim, Hugh	SOFAs & SOALs	Attend a meeting to discuss SOFAs/SOALs analysis with J. Magliano, T. Biggs, S. Herman (M3) et al	0.2
10/19/2022	Magliano, John	SOFAs & SOALs	Attend call with J. Schiffirin, S. Herman, W. Foster, T. Biggs, T. Flanagan, H. Kim (M3) regarding assets on	0.2
10/19/2022	Flanagan, Tomas	SOFAs & SOALs	Draft variance analysis for coin balance vs. SOAL for liabilities	2.1
10/19/2022	Flanagan, Tomas	SOFAs & SOALs	Draft variance analysis for coin balance vs. SOAL for assets	2.9
10/19/2022	Foster, William	SOFAs & SOALs	Meet with K. Ehrler, J. Schiffirin, and S. Herman (M3) to review unencumbered assets that the debtors hold	0.3
10/20/2022	Schiffirin, Javier	Business Plan	Revised mining business plan diligence tracker	0.2
10/20/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with K. Cofsky (PWP) and M. Rahmani (PWP) to review business plan next steps	0.6
10/20/2022	Magliano, John	Business Plan	Meet with S. Gallic (M3) regarding the review MiningCo comparable company information prepared and provide	2.4
10/20/2022	Magliano, John	Business Plan	Attend meeting with K. Ehrler, W. Foster, S. Gallic (M3) regarding MiningCo diligence update and next steps	0.6
10/20/2022	Magliano, John	Business Plan	Update MiningCo diligence presentation slides based on guidance from senior team members	0.4
10/20/2022	Magliano, John	Business Plan	Prepare analysis and presentation slides related to MiningCo uptime and BTC production trends	0.7
10/20/2022	Magliano, John	Business Plan	Perform diligence on MiningCo assets and power costs	2.9
10/20/2022	Magliano, John	Business Plan	Perform due diligence on MiningCo financial model to compare assumptions relative to market factors	2.3
10/20/2022	Magliano, John	Business Plan	Attend meeting with W. Foster, S. Gallic (M3) regarding MiningCo due diligence presentation and next steps	0.2
10/20/2022	Ehrler, Ken	Business Plan	Review correspondence from K Cofsky (PWP), M Rahmani (PWP), T DiFiore (UCC) and others re: mining	0.3
10/20/2022	Ehrler, Ken	Business Plan	Attend meeting with J Schiffirin (M3), K Cofsky, M Rahmani (PWP) re: mining follow up discussions	0.6
10/20/2022	Gallic, Sebastian	Business Plan	Discuss with J. Magliano & W. Foster (M3), on core findings of operational metrics and assumptions	0.2
10/20/2022	Gallic, Sebastian	Business Plan	Meet with and review MiningCo comparable company information with J. Magliano (M3)	1.5
10/20/2022	Gallic, Sebastian	Business Plan	Analyze impacts of court filings from vendor on contract pricing and pass through energy costs	0.4

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/20/2022	Gallic, Sebastian	Business Plan	Discuss with J. Magliano, K. Ehrler & W. Foster (M3), on Miningco's power costs, hashrate assumptions,	0.6
10/20/2022	Gallic, Sebastian	Business Plan	Conduct due diligence on MiningCo's operational metrics relative to industry peers	1.6
10/20/2022	Gallic, Sebastian	Business Plan	Create slide deck and consolidation of operational metrics with respect to peers	1.6
10/20/2022	Gallic, Sebastian	Business Plan	Continue to work on consolidating operational metrics to compare forward looking mining estimates and	1.7
10/20/2022	Foster, William	Business Plan	review of multi-scenario mining model to provide feedback and comments	2.3
10/20/2022	Foster, William	Business Plan	review of various utility providers that provide power to miningco rigs to understand pass through costs	2.2
10/20/2022	Foster, William	Business Plan	review of historical P&Ls for miningco business plan to understand historical energy price variances	1.6
10/20/2022	Kim, Hugh	Case Administration	Review and revise M3 Staffing and Compensation Report in accordance with local rules	1.6
10/20/2022	Kim, Hugh	Case Administration	Continue to review and revise M3 Staffing and Compensation Report in accordance with local rules	1.9
10/20/2022	Schiffirin, Javier	Case Administration	Revised and sent summary of KERP plan and M3 evaluation to M. Meghji (M3) in advance of distribution to	1.1
10/20/2022	Schiffirin, Javier	Case Administration	Reviewed correspondence from W&C on 10/20/22 bankruptcy hearing	0.2
10/20/2022	Ehrler, Ken	Case Administration	Review progress on deliverables and staffing requirements for coming week	0.6
10/20/2022	Meghji, Mohsin	Case Administration	Attend All Advisor Meeting	1.2
10/20/2022	Meghji, Mohsin	Case Administration	Attend Bi-Weekly Advisor Meeting	0.6
10/20/2022	Biggs, Truman	Case Administration	Prepare for and participate in all-UCC advisor meeting with J. Schiffirin (M3), K. Cofsky (PWP) et al	0.6
10/20/2022	Schiffirin, Javier	Claims/Liabilities Subject to Compromise	Reviewed updates to M3 unsecured creditor recovery model	1.2
10/20/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Speak with T. Biggs, W. Foster, T. Flanagan re: recovery waterfall and scenario analysis	0.8
10/20/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review current recovery model structure and form thoughts on drafting a new recovery model	2.4
10/20/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Review Recovery Model with T. Flanagan (M3) and S. Herman (M3)	1.5
10/20/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Review Recovery Model input analysis prepared by T. Flanagan and provide comments	1.3
10/20/2022	Foster, William	Claims/Liabilities Subject to Compromise	review of recovery and waterfall model based on updated inputs	2.6
10/20/2022	Foster, William	Claims/Liabilities Subject to Compromise	review of inputs to recovery waterfall model to drive model forward	2.1
10/20/2022	Foster, William	Claims/Liabilities Subject to Compromise	Review of filed sofa and soals to understand composition of claims that would go into waterfall recovery model	1.6
10/20/2022	Schiffirin, Javier	Court Attendance/Participation	Attended court hearing on bidding procedures	1.5
10/20/2022	Ehrler, Ken	Court Attendance/Participation	Attend omnibus hearing	1.5
10/20/2022	Meghji, Mohsin	Court Attendance/Participation	Prepare and attend Bridge Line for Omnibus Hearing	2.0
10/20/2022	Herman, Seth	Court Attendance/Participation	Attended omnibus hearing	1.0

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/20/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform additional analysis and draft summary file regarding retail & Institutional loan	2.2
10/20/2022	Kim, Hugh	Financial & Operational Matters	Perform additional analysis and draft summary file regarding retail & Institutional loan	2.1
10/20/2022	Kim, Hugh	Financial & Operational Matters	Perform additional analysis on institutional loan book data sent by the Debtors	2.1
10/20/2022	Schiffrin, Javier	SOFAs & SOALs	Reviewed institutional loan book excel distributed by A&M	0.7
10/20/2022	Schiffrin, Javier	SOFAs & SOALs	Reviewed and commented on M3 institutional loan book analysis prepared by S. Herman (M3)	1.2
10/20/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed September reporting cash package from A&M	0.7
10/20/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed WBCSD PPA pricing structures to evaluate Texas prop site PPA bids	0.9
10/20/2022	Ehrler, Ken	Financial & Operational Matters	Review and discuss professional fee forecast to provide update to A&M	0.3
10/20/2022	Flanagan, Tomas	Financial & Operational Matters	Draft variance analysis for coin balance vs. institutional and retail loan data	2.2
10/20/2022	Flanagan, Tomas	Financial & Operational Matters	Review variance amounts and organize assets into categories to inform variances	2.5
10/20/2022	Flanagan, Tomas	Financial & Operational Matters	Draft follow-up questions on any variances between coin balance and other sources	2.9
10/20/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review CEL token counterparties report prepared by Elementus and prepare response questions	0.8
10/20/2022	Biggs, Truman	Financial & Operational Matters	Review ALCO materials provided by A&M and prepare questions for Debtors / Debtors' Advisors regarding the	0.6
10/20/2022	Biggs, Truman	Financial & Operational Matters	Review LR-MLO Report uploaded by A&M	0.6
10/20/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors'	Participated in weekly all-advisors' call with K&E, CVP and A&M	0.5
10/20/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors'	Correspond with C Brantley et al (A&M) re: follow up meetings with the company and advisors on hosting	0.3
10/20/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors'	Correspond and call with E Lucas et al (A&M) re: follow up meeting with debtor advisors on mining plans	0.4
10/20/2022	Herman, Seth	General Correspondence with Debtor & Debtors'	Participate in Celsius all advisor call with W&C, PWP, M3, Elementus K&E, A&M, CVP et al	0.5
10/20/2022	Foster, William	General Correspondence with Debtor & Debtors'	Participate in call with all advisors to discuss key issues and work streams in the case	0.6
10/20/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Sent emails to W&C and PWP describing open issues on business plan	0.5
10/20/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Mining Subcommittee Weekly Call	0.5
10/20/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare for and participate in call with A. Ciriello (A&M) to discuss general workstreams	0.5
10/20/2022	Ehrler, Ken	Miscellaneous Motions	Prepare memo regarding KERP and send to M3 (J Schiffrin, T Biggs) and W&C (A Colodny et al) teams for	1.8
10/20/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Participated in Elementus status update call with T. Biggs (M3) and N. Shaker (Elementus)	0.5
10/20/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review response and allegations by Core re: hosting agreement terms and economics	0.6
10/20/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Continue review of Core pleadings	1.7
10/20/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare due diligence items requested by W&C (S. Hershey)	0.8

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/20/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review Elementus Fee Detail and prepare questions in response	0.7
10/20/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Discuss key Elementus workstreams with N. Shaker (Elementus)	0.2
10/21/2022	Schiffirin, Javier	Business Plan	Participated in call with S. Duffy and T. DiFiore on mining business plan development	0.7
10/21/2022	Magliano, John	Business Plan	Create analysis for and MiningCo diligence presentation slide on power costs as well as executive summary slide	1.6
10/21/2022	Magliano, John	Business Plan	Attend call with W. Foster, S. Gallic (M3) regarding Mining diligence presentation and next steps	0.4
10/21/2022	Magliano, John	Business Plan	Attend call with J. Schiffirin, K. Ehrler, W. Foster (M3), B. Campagna, E. Lucas, A. Lal (A&M) D. Latona, T.	0.6
10/21/2022	Magliano, John	Business Plan	Perform due diligence on MiningCo financial model revenue and cost assumptions	2.5
10/21/2022	Magliano, John	Business Plan	Review work of junior team member on due diligence on MiningCo financial model assumptions and provide	1.2
10/21/2022	Ehrler, Ken	Business Plan	Attend call with J. Schiffirin, K. Ehrler, W. Foster (M3), B. Campagna, E. Lucas, A. Lal (A&M) D. Latona, T.	0.6
10/21/2022	Ehrler, Ken	Business Plan	Correspond with PPM and Celsius mining team re: follow ups on energy quotes and build estimates	0.3
10/21/2022	Ehrler, Ken	business plan	Draft top-down models comparing return on investment under alternative core scenarios, mining site footprint,	2.2
10/21/2022	Gallic, Sebastian	Business Plan	Research potential partnership with respect to MiningCos operations and hosting services	0.3
10/21/2022	Gallic, Sebastian	Business Plan	Met with due diligence team, J Magliano & W. Foster (M3), to discuss items with relation to model	0.4
10/21/2022	Gallic, Sebastian	Business Plan	Performed analysis on peak vs non-peak energy costs for Mawson utilizing PJM data	0.8
10/21/2022	Gallic, Sebastian	Business Plan	Call with J Magliano (M3) discussing MiningCo gas an energy peak and off-peak consumption rates	0.2
10/21/2022	Gallic, Sebastian	Business Plan	Analyze energy rate costs of MiningCo to forward curves of PJM data ( peak vs off peak rates to create a blended	0.8
10/21/2022	Biggs, Truman	Business Plan	Review Prescient Media social media and public statement report	0.9
10/21/2022	Foster, William	Business Plan	review of miningco diligence plan presentation and provide comments	2.3
10/21/2022	Foster, William	Business Plan	review of distressed crypto mining companies to understand counter-party risk for miningco risk	1.6
10/21/2022	Foster, William	Business Plan	meet with J. Magliano (m3) team to discuss status of miningco diligence presentation	1.1
10/21/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J. Magliano, T. Biggs, W. Foster (M3) et al	0.4
10/21/2022	Kim, Hugh	Case Administration	Correspond with S. Herman (M3) regarding the institutional loan analysis	0.5
10/21/2022	Magliano, John	Case Administration	Attend call with J. Schiffirin, K. Ehrler, S. Herman, W. Foster, T. Biggs, H. Kim, T. Flanagan, S. Gallic (M3)	0.5
10/21/2022	Ehrler, Ken	Case Administration	Attend call with J. Schiffirin, K. Ehrler, S. Herman, W. Foster, T. Biggs, H. Kim, T. Flanagan, S. Gallic (M3)	0.5
10/21/2022	Herman, Seth	Case Administration	Attend internal call with K Ehrler, T Biggs, W Foster et al re: case updates and workstreams	0.5
10/21/2022	Flanagan, Tomas	Case Administration	Attend M3 team meeting to discuss workplan and tasks outstanding	0.5
10/21/2022	Biggs, Truman	Case Administration	Participate in call with J. Schiffirin and K. Ehrler (M3) et al regarding key workstreams and deliverable due dates	0.5

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/21/2022	Biggs, Truman	Case Administration	Prepare updated workstream tracker for internal M3 discussion	0.4
10/21/2022	Foster, William	Case Administration	Meet with K. Ehrler, J. Schiffrin, and S. Herman (M3) to discuss key work streams and priorities with team and	0.5
10/21/2022	Magliano, John	Cash Budget and Financing	Prepare for and attend call with J. Schiffrin, K. Ehrler, W. Foster (M3), B. Campagna, A. Lal, E. Lucas (A&M)	0.5
10/21/2022	Magliano, John	Cash Budget and Financing	Review weekly cash reporting and prepare presentation slides for UCC meeting	0.9
10/21/2022	Ehrler, Ken	Cash Budget and Financing	Prepare for and attend call with J. Schiffrin, K. Ehrler, W. Foster (M3), B. Campagna, A. Lal, E. Lucas (A&M)	0.5
10/21/2022	Ehrler, Ken	Cash Budget and Financing	Review and revise weekly cash flow variance analysis and liquidity projection for UCC meeting	1.3
10/21/2022	Herman, Seth	Cash Budget and Financing	Review weekly cash variance report	0.3
10/21/2022	Schiffrin, Javier	Claims/Liabilities Subject to Compromise	Continued review of M3 unsecured creditor recovery model	0.9
10/21/2022	Meghji, Mohsin	Claims/Liabilities Subject to Compromise	Review and comment on unsecured creditor recovery model	0.6
10/21/2022	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Met with J. Schiffrin, J Magliano, W Foster, T. Briggs, and Kenneth Ehrler (M3) to discuss diligence items,	0.5
10/21/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Build waterfall recovery model and participate in related working sessions with T. Biggs and T. Flanagan	3.5
10/21/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Build case manager with key drivers and scenarios for waterfall model	1.1
10/21/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Built and refined portions of recovery model with T Biggs	2.5
10/21/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Discuss recovery model structure with Seth Herman and Truman Biggs (M3)	3.5
10/21/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Revised recovery model inputs per comments from Seth Herman and Truman Biggs (M3)	3.0
10/21/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Revise layout and outputs for coin balance variances vs. other sources to be used for the recovery analysis	2.0
10/21/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft framework for recovery model	1.5
10/21/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft recovery model inputs per comments from Seth Herman and Truman Biggs (M3)	2.9
10/21/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review and summarize recovery model inputs	0.6
10/21/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically focused on building retail loan book analysis and treatment of	3.1
10/21/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically focused on building institutional loan book analysis and treatment of	3.1
10/21/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically focused adjusting claims on certain entities and preparing scenario toggles	3.0
10/21/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to summarize petitions against Celsius as of October 19th, 2022.	1.1
10/21/2022	Kim, Hugh	Financial & Operational Matters	Prepare a list of questions regarding institutional loan to send to the Company & A&M	1.1
10/21/2022	Kim, Hugh	Financial & Operational Matters	Refine the institutional loan data analysis per S.Herman (M3)'s comment	0.9
10/21/2022	Kim, Hugh	Financial & Operational Matters	Perform institutional loan book analysis and diligence the data provided by the Debtors	2.1
10/21/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform analysis on institutional loan data and prepare analysis to present to the internal team	1.8



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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/21/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform analysis on institutional loan data and prepare analysis to present to the internal team	1.5
10/21/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors'	Participated in cash forecast call with A&M	0.2
10/21/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed org. chart and identified relevant GK8 subsidiaries at request of G. Pesce (W&C)	0.2
10/21/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed correspondence from PPM regarding PPA bids	0.1
10/21/2022	Gallic, Sebastian	Financial & Operational Matters	Finalize documentation regarding due diligence items on operational, Texas gas price seasonality, and key	1.8
10/21/2022	Gallic, Sebastian	Financial & Operational Matters	Analyze energy costs for MiningCo's Texas based hosting facilities	0.9
10/21/2022	Herman, Seth	Financial & Operational Matters	Review of institutional loans analysis and related discussion with H. Kim	0.9
10/21/2022	Biggs, Truman	Financial & Operational Matters	Prepare email to A. Colodny (W&C) regarding Insider withdrawal activity	0.2
10/21/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors'	Attend M3 and A&M Weekly Call	0.6
10/21/2022	Foster, William	General Correspondence with Debtor & Debtors'	Call with A&M and CVP to discuss status of miningco business and potential litigation	0.6
10/21/2022	Foster, William	General Correspondence with Debtor & Debtors'	met with A&M to review Celsius operations for the previous week	0.3
10/21/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in business plan update call with T. DiFiore and S. Duffy	0.5
10/21/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and revise presentation on mining workstream updates	0.6
10/21/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Meet with chairs of the UCC to discuss opportunities for the miningco business	0.8
10/21/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Participated in conference call with K&E, Centerview, A&M, PWP and W&C re: Core dispute	0.8
10/21/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed expert witness declarations provided by C. O'Donnell to prepare for 10/26/22 Core litigation	2.2
10/21/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed Elementus weekly update for UCC presentation	0.4
10/21/2022	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Reviewed expert witness declarations	1.5
10/21/2022	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Attend call with K&E, Centerview and W&C to discuss Core dispute	0.7
10/21/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Summarize the accusations related to filings in relation to Core's (and related parties) petitions against Celsius	2.2
10/21/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Review summary of court documents prepared by S. Gallic (m3) to understand causes of action by potential	1.7
10/22/2022	Kim, Hugh	Claims/Liabilities Subject to Compromise	Correspond with the internal team to provide loan data for the waterfall recovery model	0.8
10/22/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft summary of assets by legal entity to be used for the recovery analysis	2.2
10/22/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft summary of liabilities by legal entity to be used for the recovery analysis	2.4
10/22/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft historical coin pricing data	2.2
10/22/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft dynamic coin pricing functionality	2.5
10/22/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft case manager functionality	2.0

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/22/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Revise layout of summary of assets and liabilities used for recovery analysis	1.7
10/22/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Discussion with K. Ehrler, J. Schiffrin, and S. Herman (M3) about various coin holdings	0.5
10/23/2022	Kim, Hugh	Case Administration	Review and revise M3 Staffing and Compensation Report in accordance with local rules	1.9
10/23/2022	Kim, Hugh	Case Administration	Continue to review and revise M3 Staffing and Compensation Report in accordance with local rules	1.5
10/23/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review Institutional Loan data source	1.0
10/23/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft inputs for Institutional Loan data used for the recovery model	2.5
10/23/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review Retail Loan data	0.8
10/23/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft Inputs for recovery analysis based on retail loan data	2.7
10/23/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Review Recovery Analysis prepared by T. Flanagan (M3) and provide comments regarding mapping of line items	1.1
10/23/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Discuss with K. Ehrler, J. Schiffrin, and S. Herman (M3) various work streams and what coins are held at various	0.6
10/23/2022	Flanagan, Tomas	SOFAs & SOALs	Review, summarize and discuss variances between SOAL and Coin Balance files	3.5
10/23/2022	Biggs, Truman	SOFAs & SOALs	Prepare and review variance analysis regarding SOAL assets and Coin Report, prepare list of questions	0.9
10/24/2022	Schiffrin, Javier	Business Plan	Revised UCC update on business plan process	0.3
10/24/2022	Magliano, John	Business Plan	Prepare October 2022 liquidity analysis incorporating timing variances based on request from senior team	1.2
10/24/2022	Magliano, John	Business Plan	Review professional fee applications and prepare summary schedule	0.6
10/24/2022	Magliano, John	Business Plan	Aggregate power cost data for MiningCo assets based on contracts, invoices and MiningCo financial model	0.7
10/24/2022	Magliano, John	Business Plan	Attend call with K. Ehrler, W. Foster (M3), K. Cofsky, M. Rahmani, E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC), A.	0.5
10/24/2022	Magliano, John	Business Plan	Update MiningCo diligence presentation for power cost data	0.4
10/24/2022	Magliano, John	Business Plan	Perform due diligence on MiningCo power contracts and costs	1.2
10/24/2022	Gallic, Sebastian	Business Plan	Continue to research potential partnerships and contacts for MiningCo's miner rigs	0.3
10/24/2022	Gallic, Sebastian	Business Plan	Call with W. Foster (M3) with respect to KC Mare filing and associated analysis	0.1
10/24/2022	Foster, William	Business Plan	Review public mining comps to understand input assumptions for miningco	2.4
10/24/2022	Foster, William	Business Plan	Meet with CEO of potential Miningco counterparty to discuss alternative hosting arrangements	0.5
10/24/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J. Magliano, T. Biggs, W. Foster (M3) et al	0.3
10/24/2022	Schiffrin, Javier	Case Administration	Reviewed and revised Celsius workstream tracker	0.5
10/24/2022	Magliano, John	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, H. Kim, T. Flanagan, S. Gallic (M3)	0.3
10/24/2022	Magliano, John	Case Administration	Assist in the preparation of the September 2022 fee application	2.8

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/24/2022	Ehrler, Ken	Case Administration	Attend team call re: workstream progress and priorities	0.5
10/24/2022	Ehrler, Ken	Case Administration	Attend all-advisor meeting with G Pesce (W&C), M Meghji (M3) et al re: case progress and priority	0.5
10/24/2022	Ehrler, Ken	Case Administration	Prepare summary of Aug fee statement for team review	1.1
10/24/2022	Meghji, Mohsin	Case Administration	Attend Bi-Weekly Advisor Meeting	0.9
10/24/2022	Biggs, Truman	Case Administration	Prepare for and participate in M3 call with J. Schiffrin et al to discuss ongoing workstreams and upcoming key	0.3
10/24/2022	Foster, William	Case Administration	participate in call with J. Schiffrin, K. Ehrler, and S. Herman (all m3) to discuss current status of work	0.3
10/24/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed and commented on M3 liquidity analysis for UCC presentation	0.4
10/24/2022	Meghji, Mohsin	Cash Budget and Financing	Various discussions on liquidity analysis for UCC meeting	1.0
10/24/2022	Foster, William	Cash Budget and Financing	Create liquidity bridge to examine how financing of case has changed since beginning of case	2.1
10/24/2022	Schiffrin, Javier	Claims/Liabilities Subject to Compromise	Reviewed and commented on updated M3 unsecured recovery model	1.9
10/24/2022	Meghji, Mohsin	Claims/Liabilities Subject to Compromise	Review and give comments to the unsecured recovery model	1.2
10/24/2022	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Due diligence call with H. Kim, J. Magliano, J. Schiffrin, T. Biggs, K. Ehrler, T. Flanagan, W. Foster, and W. Foster	0.5
10/24/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Participate in meeting with T. Biggs and T. Flanagan re: scenario modeling	1.0
10/24/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft intermediate steps of recovery waterfall for retail loans	3.9
10/24/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Participated in modeling session with T. Biggs and S. Herman	1.0
10/24/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft recovery analysis framework based on assets from intermediate step	3.0
10/24/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft recovery analysis framework based on liabilities from intermediate step	3.0
10/24/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft recovery analysis outputs	3.0
10/24/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft recovery analysis checks	2.0
10/24/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically consolidated customer claims schedule	2.1
10/24/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue reviewing KC Mare's court document to assess the location of claims and factual statements in the	1.1
10/24/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Research based on public formulas regarding pass through fuel cost increases by the Tennessee Valley	0.9
10/24/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Analyze information with relation to KC Mare's court document. Focused on expertise, percentage	1.5
10/24/2022	Kim, Hugh	Financial & Operational Matters	Perform additional analysis on institutional loan analysis regarding its collateral value	2.8
10/24/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on W&C KERP statement	0.8
10/24/2022	Schiffrin, Javier	Business Plan	Prepared business plan overview slide for UCC presentation	0.6
10/24/2022	Schiffrin, Javier	Miscellaneous Motions	Reviewed and commented on W&C draft stablecoin objection	0.9

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/24/2022	Magliano, John	Financial & Operational Matters	Review September MOR and prepare presentation slides	1.7
10/24/2022	Ehrler, Ken	Financial & Operational Matters	Review and review presentation for UCC committee meeting	0.8
10/24/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with E Lucas (A&M) re: outstanding requests on mining expansion plans	0.8
10/24/2022	Gallic, Sebastian	Financial & Operational Matters	Index contracts and confirmed descriptions of invoicing on MiningCo's vendors	0.4
10/24/2022	Gallic, Sebastian	Financial & Operational Matters	Analyze KC Mare's JPY source formula and its comparison with the TVA pass through costs.	1.2
10/24/2022	Herman, Seth	Financial & Operational Matters	Review due diligence responses regarding retail loan data and related correspondence with A&M and M3	0.3
10/24/2022	Herman, Seth	Financial & Operational Matters	Discussions and email correspondence with T. Biggs and T. Flanagan re: entity level asset and liability	0.3
10/24/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare Elementus slides for UCC update	1.3
10/24/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors'	Discuss upcoming business plan presentation with A Lal (A&M)	0.3
10/24/2022	Ehrler, Ken	General Correspondence with Other Professionals	Meet with S Duffy (UCC), J Schiffrin (M3) and potential mining partner re: hosting opportunities	0.5
10/24/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with J Schiffrin and M Meghji (M3) re: feedback from A&M on planned business plan review	0.6
10/24/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attend call with UCC professionals group, including W&C PWP, Elementus and M3 re: case updates	0.3
10/24/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in call with all UCC advisors to discuss key work streams and focus of case and what deliverables	0.5
10/24/2022	Ehrler, Ken	Miscellaneous Motions	Review and revise objection to stablecoin motion	1.4
10/24/2022	Ehrler, Ken	Miscellaneous Motions	Review and revise letter in support of KERP plan	1.7
10/24/2022	Meghji, Mohsin	Miscellaneous Motions	Attend meeting to discuss W&C draft stablecoin objection	1.2
10/24/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed Elementus weekly status update for UCC presentation	0.8
10/24/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed W&C Core deposition materials to assist in preparation for 10/26 deposition	1.9
10/24/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Research fuel cost adjustments from TVA as part of review of KC Mares Declaration	1.8
10/24/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review and assess the factual nature of KC Mare's court document with relation to Core's standard agreement	1.9
10/24/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Created utility pricing models and forward curves to understand energy costs as part of supporting white and	1.6
10/24/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Reviewed and provided comments on utility pricing models and forward curves to understand energy costs	1.4
10/24/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Create summary analysis of declarant to support W&C in their litigation against Celsius mining counterparty	2.9
10/24/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Review of counterparty documents posted to docket to understand causes of action against Celsius	2.8
10/24/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Create summary fact sheet outlining all causes of action against Celsius based upon declaration posted to	2.8
10/25/2022	Magliano, John	Business Plan	Prepare cash flow and liquidity analysis for one of MiningCo's Assets to assess strategic options	2.0
10/25/2022	Magliano, John	Business Plan	Update charts and commentary on MiningCo diligence presentation	0.9

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/25/2022	Meghji, Mohsin	Business Plan	Review and give comment to the business plan modelling	1.4
10/25/2022	Gallic, Sebastian	Business Plan	Update diligence material with financial trends in comparison with market participants.	0.3
10/25/2022	Foster, William	Business Plan	review of comparable companies that have recently filed for BK to understand if there is potential business	2.8
10/25/2022	Ehrler, Ken	Case Administration	Review progress on workstreams with H Kim (M3) and discuss priorities going forward	0.8
10/25/2022	Herman, Seth	Case Administration	Work on fee application	1.0
10/25/2022	Biggs, Truman	Case Administration	Prepare time entries in anticipation of filing the fee application for the month of August	2.4
10/25/2022	Foster, William	Cash Budget and Financing	Create financial model to analyze impact to liquidity and cash balance upon entering into new hosting	2.5
10/25/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Review and comment on draft recovery analysis	0.9
10/25/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Participate in internal meeting with T. Biggs, T. Flanagan re: recovery model	1.8
10/25/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Attend call with A&M on institutional loans files	0.5
10/25/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft institutional loan intermediate step	2.9
10/25/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review inputs of raw data into summary of assets and liabilities	3.0
10/25/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft check for recovery analysis vs. all assets and liabilities used	2.3
10/25/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Revise recovery analysis output per comments provided by T. Biggs	2.8
10/25/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model for Celsius, specifically focused on summary output slides used for future presentations	1.9
10/25/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model for Celsius, specifically working on the aggregation of retail and institutional loan	1.7
10/25/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to analyze and research information with respect to KC Mare's filing- specifically why energy pass	0.3
10/25/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Finalize information with respect to KC Mare's talking points and factual sayings in filing	0.8
10/25/2022	Kim, Hugh	Financial & Operational Matters	Review the notes from the discussion to prepare follow-up questions to A&M/CEL Management team	0.8
10/25/2022	Kim, Hugh	Financial & Operational Matters	Attend due diligence discussion with A&M & Celsius Management regarding institutional loan report	1.0
10/25/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors'	Participated in call with Q. Lawlor (Celsius) to discuss power contracts and options for TX sites	0.8
10/25/2022	Schiffrin, Javier	Financial & Operational Matters	Drafted summary of PPA terms for distro to UCC advisors	1.2
10/25/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed business plan modelling work to prepare for UCC presentation call	1.8
10/25/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed PWP correspondence updating on GK8 sale process	0.2
10/25/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed diligence request list prepared by T. Biggs and distro'd to W&C	0.4
10/25/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Compute North sale disclosures to evaluate transaction economics	0.7
10/25/2022	Magliano, John	Financial & Operational Matters	Research hosting contracts of MiningCo comparable companies and prepare summary of MiningCo's hosting	1.6

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/25/2022	Magliano, John	Financial & Operational Matters	Research Tennessee Valley Authority operations based on Doc 1143	1.3
10/25/2022	Ehrler, Ken	Financial & Operational Matters	Attend meeting with A Ciriello (A&M), S Herman (M3) et al re: institutional loan analysis	0.5
10/25/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with E Luca (A&M) re: mining follow up meeting	0.3
10/25/2022	Ehrler, Ken	Financial & Operational Matters	Meet with Q Lawlor (CEL), E Lucas (A&M), W Foster (M3) et al re: mining business plan costs and	0.5
10/25/2022	Ehrler, Ken	Financial & Operational Matters	Discuss updates from company re: PPA costs with J Schiffrin (M3)	0.3
10/25/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with E Luca (A&M) and company re: power cost follow up questions	0.6
10/25/2022	Ehrler, Ken	Financial & Operational Matters	Meet with Q Lawlor (CEL), E Lucas (A&M), W Foster (M3) et al re: PPA cost updates	0.8
10/25/2022	Ehrler, Ken	Financial & Operational Matters	Debrief on company meeting with J Schiffrin and W Foster (M3) re: follow up analysis	0.6
10/25/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with J Magliano and J Schiffrin (M3) re: follow up analyses for PPA costs	0.4
10/25/2022	Meghji, Mohsin	Financial & Operational Matters	Various correspondence regarding summary of PPA terms	0.7
10/25/2022	Gallic, Sebastian	Financial & Operational Matters	Institutional loan call concerning discrepancies in loan data with Schiffrin Hugh Kim (M3) et. Al	0.6
10/25/2022	Herman, Seth	Financial & Operational Matters	Review reconciliation of coin and other asset balances by entity vs. consolidated financial reports	0.8
10/25/2022	Herman, Seth	Financial & Operational Matters	Prepare for and lead due diligence discussion with A&M, Celsius management re: due diligence files related to	1.0
10/25/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for weekly UCC meeting	0.8
10/25/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly UCC meeting with UCC members, W&C, PWP, and M3 advisor teams	2.0
10/25/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Participate in weekly call with UCC and UCC advisors (W&C, PWP, M3, Elementus)	2.0
10/25/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare for and participate in call with the UCC (T. DiFiore), M3 (J. Schiffrin), PWP (K. Cofksy), et al	2.1
10/25/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in weekly meeting with UCC to discuss through key case issues	2.0
10/25/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and prepared summary of Ukraine donation blockchain forensics analysis by Elementus and distro'd	0.8
10/25/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Continued review of W&C Core deposition materials to assist in preparation for 10/26 deposition	1.5
10/25/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed M3 prep materials for Mares Core deposition	0.9
10/25/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review footnotes and sources from Doc 1143 as part of deposition preparation	1.8
10/25/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and summarize Docs 1132, 1141, 1142 and 1143 regarding Core Scientific Declarations	1.2
10/25/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and update internal team summary notes related to Core Scientific deposition and counterpoints	1.1
10/25/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with J. Schiffrin, W. Foster, S. Gallic (M3) S. Hershey, C. O'Connell (W&C) regarding Core deposition	0.4
10/25/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Research and review MiningCo costs and Tennessee Valley Authority operations and prepare summary bullets	1.7
10/25/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and comment on analysis in support of KC Mares deposition	0.4

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/25/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare for and attend meeting with C O'Connell, S Hershey (W&C), W Foster (M3) et al re: KC Mares	0.5
10/25/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise script for KC Mares deposition	1.5
10/25/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss deposition prep with W Foster (M3) and C O'Connell (W&C)	0.6
10/25/2022	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Meeting with W&C to prepare for deposition	1.5
10/25/2022	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Review deposition materials	1.0
10/25/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review with K. Ehrler and J. Magliano on factual nature of MC Mare's court document with relation to MiningCo's	0.3
10/25/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare for call regarding Core deposition preparation	0.3
10/25/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Due diligence update call with J. Magliano and W. Foster (M3) to finalize KC Mare comments on Core vs MiningCo	0.2
10/25/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Research fixed vs variable energy fee contracts with respect to the viability of MiningCo and Core's contract	1.2
10/25/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	review of public companies to understand mining hosting arrangements	1.7
10/25/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Create summary of public companies hosting arrangements	1.3
10/25/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Analyzed market inputs of energy costs to support white and case in litigation support	2.9
10/25/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Meet with J. Magliano (m3) to review summary analysis in support of W&C litigation against miningco counter	1.6
10/25/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Call with C. O'Connell and Sam Hershey (W&C) to discuss summary causes of action fact sheet based	0.5
10/26/2022	Schiffrin, Javier	Case Administration	Participated in mining diligence call with W. Foster and Alex Patti	0.7
10/26/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed liquidity impact modeling scenarios for hypothetical Core chap. 11 filing	1.8
10/26/2022	Magliano, John	Business Plan	Prepare a summary of cash management orders and MiningCo liquidity analysis for internal M3 team	1.5
10/26/2022	Magliano, John	Business Plan	Perform scenario and opportunity cost for MiningCo Asset site based discussion with Debtors and PPM	1.1
10/26/2022	Magliano, John	Business Plan	Prepare breakeven price and cost analysis for MiningCo Asset	1.1
10/26/2022	Magliano, John	Business Plan	Call with W. Foster (M3) regarding MiningCo Asset liquidity analysis, opportunity cost analysis and	1.1
10/26/2022	Magliano, John	Business Plan	Attend call with J. Schiffrin, K. Ehrler, W. Foster, S. Gallic (M3) regarding debrief and follow-up from the	0.4
10/26/2022	Magliano, John	Business Plan	Review cash management orders to understand rights of Debtors and UCC	1.6
10/26/2022	Magliano, John	Business Plan	Attend call with J. Schiffrin, K. Ehrler, W. Foster, S. Gallic (M3) A. Patti (AGP Solutions) regarding BTC	0.7
10/26/2022	Magliano, John	Business Plan	Review court documents relating to cash management orders, reporting requirements and BTC sales to assess	1.0
10/26/2022	Magliano, John	Business Plan	Update for liquidity analysis and create summary schedules based on guidance from senior team	1.8
10/26/2022	Magliano, John	Business Plan	Summarize notes from call with Celsius, PPM and Advisors on energy contracts for MiningCo Asset	0.4
10/26/2022	Ehrler, Ken	Business Plan	Review correspondence from M Rahmani, K Cofsky (PWP) et al re: asset sales progress, market comps	0.3

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/26/2022	Gallic, Sebastian	Business Plan	Discuss monthly/weekly operating coin and operating reports with S. Herman (M3)	0.7
10/26/2022	Gallic, Sebastian	Business Plan	Discuss with M3 team on workstream W. Foster, J. Magliano (M3), K. Ehrler (M3) et. al.	0.2
10/26/2022	Gallic, Sebastian	Business Plan	Attend call with J. Schiffrin, K. Ehrler, W. Foster, J. Magliano (M3) A. Patti (AGP Solutions) regarding BTC	0.7
10/26/2022	Foster, William	Business Plan	Create financial model for new hosting agreements in Texas	2.1
10/26/2022	Foster, William	Business Plan	Update and review financial model for new hosting agreements in Texas based	1.0
10/26/2022	Foster, William	Business Plan	create financial model to analyze alternative scenarios for miningco business	2.9
10/26/2022	Foster, William	Business Plan	Update scenario #2 financial model based on feedback and create summary presentation	2.4
10/26/2022	Foster, William	Business Plan	Participated in call with Q. Lawlor (Celsius), PPM (Tyler) and debtors professionals to understand potential new	1.2
10/26/2022	Foster, William	Business Plan	Call with bitcoin mining expert (A. Patti) to understand opportunities for new hosting agreements	0.6
10/26/2022	Magliano, John	Case Administration	Attend call with K. Ehrler, S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic (M3) regarding case status	0.2
10/26/2022	Ehrler, Ken	Case Administration	Review and provide feedback to team re: revisions to fee statement	0.3
10/26/2022	Ehrler, Ken	Case Administration	Review and revise Aug and Sept fee statements	1.7
10/26/2022	Gallic, Sebastian	Case Administration	Met with H. Kim (M3) regarding the transfer of tasks related to coin reports and data sharing system	0.2
10/26/2022	Gallic, Sebastian	Case Administration	Review admin systems relating file placement and documentation	0.6
10/26/2022	Herman, Seth	Case Administration	Work on fee application	1.7
10/26/2022	Herman, Seth	Case Administration	Spoke with K Ehrler and participated in subsequent conversation with K Ehrler+ T Biggs re: coordination of	0.5
10/26/2022	Herman, Seth	Case Administration	Call with K Ehrler, W Foster, T Biggs et al re: case updates and workstreams	0.3
10/26/2022	Foster, William	Case Administration	Participate in call with m3 to discuss key work streams and next steps to drive deal forward	0.5
10/26/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on Texas site and mining liquidity analysis prepared by J. Magliano	1.9
10/26/2022	Magliano, John	Cash Budget and Financing	Review hosting cost assumptions in the long-term forecast and prepare corresponding questions for A&M	0.6
10/26/2022	Ehrler, Ken	Cash Budget and Financing	Review analysis of new power agreements on cash/liquidity impact	0.4
10/26/2022	Ehrler, Ken	Cash Budget and Financing	Review and provide comments on liquidity analysis re: new PPA	0.4
10/26/2022	Ehrler, Ken	Cash Budget and Financing	Read and reply to correspondence with J Schiffrin and J Magliano (M3) re: new PPA analysis	0.2
10/26/2022	Foster, William	Cash Budget and Financing	Create financial model to show implication to liquidity and change to forecast based upon entering into new	2.2
10/26/2022	Foster, William	Cash Budget and Financing	Update and review financial model to show implication to liquidity and change to forecast based upon entering into	0.9
10/26/2022	Foster, William	Financial & Operational Matters	Provide comments on ppa liquidity analyses and slides	2.8
10/26/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Meeting with T. Biggs re: recovery model	1.0



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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/26/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Review and comment on draft recovery model	0.4
10/26/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically working on adjusting deficiency claims and prices of claims (whether	2.9
10/26/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically working on adjusting deficiency claims and prices of claims (whether	2.8
10/26/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically reviewing the work T. Flanagan (M3) did and providing feedback and	3.3
10/26/2022	Kim, Hugh	Financial & Operational Matters	Preparing a list of follow-up questions for A&M re: institutional loans	0.5
10/26/2022	Kim, Hugh	Financial & Operational Matters	Correspond with S.Gallic (M3) regarding transfer of tasks	0.2
10/26/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors'	Participated in PPA review call with Quinn and PPM	0.5
10/26/2022	Schiffrin, Javier	Financial & Operational Matters	Prepared summary of EDF/Mothership PPA terms based on call with Quinn (Celsius)	1.6
10/26/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed revised Texas site analysis under Mothership EDF PPAs	1.4
10/26/2022	Magliano, John	Financial & Operational Matters	Attend call with J. Schiffrin, K. Ehrler, W. Foster, S. Gallic (M3), E. Lucas (A&M), K. Cofsky (PWP), K,	0.5
10/26/2022	Magliano, John	Financial & Operational Matters	Update summary schedules and notes for MiningCo liquidity and scenario analysis based on feedback from	0.8
10/26/2022	Magliano, John	Financial & Operational Matters	Update liquidity and scenario analysis for the MiningCo Asset based discussion with the Debtors and PPM	2.0
10/26/2022	Ehrler, Ken	Financial & Operational Matters	Coordinate meeting among M3, PWP, W&C, A&M, and Celsius teams re: Texas power agreements	0.3
10/26/2022	Ehrler, Ken	Financial & Operational Matters	Confirm UCC controls in cash management order and potential breaches due to new power agreements	0.4
10/26/2022	Ehrler, Ken	Financial & Operational Matters	Review and comment on revised summary of power agreement cash flow analysis	0.2
10/26/2022	Ehrler, Ken	Financial & Operational Matters	Review revised PPA analysis with W Foster, J Magliano (M3)	0.5
10/26/2022	Ehrler, Ken	Financial & Operational Matters	Prepare for meeting with Celsius and advisor teams re: new power agreements	1.4
10/26/2022	Ehrler, Ken	Financial & Operational Matters	Meet with Celsius, A&M (E Lucas), PWP (K Cofsky), W&C (K Wofford), M3 (J Schiffrin, W Foster) et al re:	0.5
10/26/2022	Ehrler, Ken	Financial & Operational Matters	Debrief with K Cofsky (PWP), K Wofford (W&C), J Schiffrin, W Foster, J Magliano (M3) re: PPA bid options	0.7
10/26/2022	Ehrler, Ken	Financial & Operational Matters	Review and comment on summary of PPA terms	0.2
10/26/2022	Meghji, Mohsin	Financial & Operational Matters	Attend call with Celsius, A&M, and M3 team re: PPA	0.7
10/26/2022	Meghji, Mohsin	Financial & Operational Matters	Review Texas site analysis for new PPA terms	1.0
10/26/2022	Gallic, Sebastian	Financial & Operational Matters	Attend call with J. Schiffrin, K. Ehrler, W. Foster, J. Magliano(M3), E. Lucas (A&M), K. Cofsky (PWP), K,	0.6
10/26/2022	Gallic, Sebastian	Financial & Operational Matters	Follow up discussion from call from CEL PPA agreement with K. Ehrler J. Magliano W. Foster (M3) et al.	0.4
10/26/2022	Gallic, Sebastian	Financial & Operational Matters	Review weekly crypto asset report and associated files	0.9
10/26/2022	Gallic, Sebastian	Financial & Operational Matters	Perform analysis on coin balance reports and diligence on coin balance information	1.2
10/26/2022	Herman, Seth	Financial & Operational Matters	Review and comment on analysis of institutional loans	0.9

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/26/2022	Herman, Seth	Financial & Operational Matters	Discussion with S. Gallic re: coin variance reporting, retail loan portfolio analysis, institutional loan analysis,	0.7
10/26/2022	Herman, Seth	Financial & Operational Matters	Perform sensitivity analysis on retail loan book based on various crypto price assumptions	0.3
10/26/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Corresponded with K. Cofsky (PWP) and K. Wofford re: PPA negotiation and scheduling PPA call with Celsius	0.4
10/27/2022	Schiffrin, Javier	Case Administration	Participated in mining subcommittee call with PWP , W&C, S. Duffy and T. DiFiore	1.1
10/27/2022	Schiffrin, Javier	Business Plan	Reviewed Debtors' platform business plan proposal	1.4
10/27/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed and commented on M3 slides for mining subcommittee meeting	1.0
10/27/2022	Magliano, John	Business Plan	Review and summarize monthly operational updates for MiningCo comparable companies	0.6
10/27/2022	Magliano, John	Business Plan	Attend call with J. Schiffrin, K. Ehrler, W. Foster (M3), K. Cofsky, M. Rahmani (PWP), A. Swingle, K. Wofford, C.	1.2
10/27/2022	Herman, Seth	Business Plan	Attend mining sub-committee call with W&C, PWP, M3 teams	1.2
10/27/2022	Foster, William	Business Plan	Create new scenario for potential counterparty chapter 11 process and create model for said process	2.4
10/27/2022	Foster, William	Business Plan	Review and update model for potential counterparty chapter 11 process	0.7
10/27/2022	Foster, William	Business Plan	Review and comment on miningco base case diligence presentation	2.6
10/27/2022	Foster, William	Business Plan	Update scenario 2 model based on feedback from k. Ehrler	2.4
10/27/2022	Foster, William	Business Plan	Create PPA comparison presentation outlining potential options for miningco	2.1
10/27/2022	Foster, William	Business Plan	Create due diligence summary for potential PPA agreement with new counterparty	1.4
10/27/2022	Foster, William	Business Plan	Participated in mining subcommittee call to discuss new ppa agreements	0.6
10/27/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Participated in Defi wallet review call with T. Biggs (M3) and K. Ehrler (M3)	0.5
10/27/2022	Ehrler, Ken	Case Administration	Review and provide comments on Aug fee application time entries	0.5
10/27/2022	Ehrler, Ken	Case Administration	Discuss daily updates with J Schiffrin (M3)	0.2
10/27/2022	Ehrler, Ken	Case Administration	Reconcile Aug fee application time across professionals	1.5
10/27/2022	Ehrler, Ken	Case Administration	Discuss upcoming all advisor call tih Javier	0.2
10/27/2022	Ehrler, Ken	Case Administration	Attend weekly all-advisor call	0.1
10/27/2022	Ehrler, Ken	Case Administration	Reconcile and revise Aug fee application	2.4
10/27/2022	Meghji, Mohsin	Case Administration	Attend All Advisor Meeting	1.0
10/27/2022	Gallic, Sebastian	Case Administration	Consolidate and add new files from the data storage website to M3's database	0.3
10/27/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed revised M3 PPA liquidity analysis	1.3
10/27/2022	Foster, William	Cash Budget and Financing	Create financial liquidity model based upon updated ppa feedback and new considerations including the potential	2.3

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/27/2022	Foster, William	Cash Budget and Financing	Review and provide comments on financial liquidity model based upon updated ppa feedback and new	0.8
10/27/2022	Foster, William	Cash Budget and Financing	Provided comments on liquidity model outlining new PPA agreements	1.1
10/27/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Call with J. Schiffrin re: recovery modeling update, next steps	0.2
10/27/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Call with T. Flanagan re: institutional loan calculations for recovery model	0.2
10/27/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Review of current status of recovery model and provide guidance to T. Flanagan	0.3
10/27/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft excess collateral calculations for recovery analysis	2.3
10/27/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft deficiency calculation for recovery analysis	2.9
10/27/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Update recovery analysis for intermediate steps and case manager changes	2.8
10/27/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically reviewing T. Flanagan's work and making edits to consolidated tabs	2.8
10/27/2022	Schiffirin, Javier	Business Plan	Prepared Mothership diligence questions for A&M	0.7
10/27/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and prepared summary of proposed Debtor coin transfers	1.0
10/27/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and revised PPA Garden City breakeven analysis	1.2
10/27/2022	Magliano, John	Financial & Operational Matters	Review hosting cost assumptions for MiningCo Assets in long-term cash forecast	0.4
10/27/2022	Magliano, John	Financial & Operational Matters	Read Doc 1140 for background information prior to performing MiningCo Asset scenario analysis	0.7
10/27/2022	Magliano, John	Financial & Operational Matters	Prepare revenue and cost build-up for MiningCo Asset liquidity analysis	1.2
10/27/2022	Magliano, John	Financial & Operational Matters	Update liquidity, scenario and opportunity cost analyses for MiningCo Asset based on discussions with senior	1.5
10/27/2022	Magliano, John	Financial & Operational Matters	Prepare liquidity summary based on MiningCo Asset scenario analysis	0.6
10/27/2022	Magliano, John	Financial & Operational Matters	Update summary charts for liquidity analysis based on discussion with senior team members	0.5
10/27/2022	Magliano, John	Financial & Operational Matters	Prepare liquidity analysis for MiningCo Asset to assess impact of strategic options	1.8
10/27/2022	Magliano, John	Financial & Operational Matters	Prepare presentation slides on energy contract proposals and liquidity analysis for MiningCo	1.0
10/27/2022	Ehrler, Ken	Financial & Operational Matters	Review correspondence from W&C (G Pesce, A Colodny) re: company proposed transactions	0.3
10/27/2022	Ehrler, Ken	Financial & Operational Matters	Review and revise slides for mining committee re: new PPA proposals	0.7
10/27/2022	Ehrler, Ken	Financial & Operational Matters	Meet with J Schiffirin, T Biggs (M3) re: diligence on proposed defi transactions	0.4
10/27/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with J Schiffirin (M3) re:Core creditworthiness	0.3
10/27/2022	Ehrler, Ken	Financial & Operational Matters	Speak with J Schiffirin, W Foster (M3) re: core alternative scenarios to model	0.8
10/27/2022	Ehrler, Ken	Financial & Operational Matters	Prepare simple scenario for W Foster and J Magliano to test and expand	0.4
10/27/2022	Ehrler, Ken	Financial & Operational Matters	Review news re: Core credit concerns	0.4

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/27/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to update and analyze coin balance report	2.3
10/27/2022	Gallic, Sebastian	Financial & Operational Matters	Create stress scenario analysis on active loan data with respect to undercollateralized loans	1.8
10/27/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to build out stress model for active loan book with respect to asset exposure	2.2
10/27/2022	Gallic, Sebastian	Financial & Operational Matters	Revise due diligence deck per K. Ehrler's comments; analyze energy cost pricing expectations	1.9
10/27/2022	Herman, Seth	Financial & Operational Matters	Call with T. Smith (W&C) re: Primetrust	0.1
10/27/2022	Herman, Seth	Financial & Operational Matters	Reviewed Primetrust stipulation, and performed related research	1.2
10/27/2022	Herman, Seth	Financial & Operational Matters	Email correspondence with A&M (Lal, Campagna), W&C (T. Smith) re: Prime Trust	0.3
10/27/2022	Herman, Seth	Financial & Operational Matters	Review and comment on analysis of coin variance report	0.6
10/27/2022	Biggs, Truman	Financial & Operational Matters	Prepare slides on proposed transactions including the sale of BTG and other miscellaneous coins that were	2.2
10/27/2022	Kim, Hugh	General Correspondence with Debtor & Debtors'	Prepare and attend all Advisors Meeting	0.7
10/27/2022	Foster, William	General Correspondence with Debtor & Debtors'	Weekly call with debtor's professionals to understand case milestones and next steps	0.8
10/27/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Meet with and present to S Duffy, T DiFiore (UCC); K Wofford (W&C), K Cofsky (PWP), et al re: mining	1.1
10/27/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Mining Subcommittee Weekly Call	0.6
10/27/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review and give comment to the slides for mining meeting	0.6
10/27/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend the mining subcommittee call	1.0
10/27/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review outstanding due diligence items for Elementus and prepare updated list to send to A. Ciriello (A&M)	0.5
10/28/2022	Schiffrin, Javier	Business Plan	Reviewed Debtors' platform business plan proposal in advance of Celsius presentation	1.9
10/28/2022	Magliano, John	Business Plan	Create additional scenarios for the MiningCo Asset liquidity analysis based on guidance from senior team	1.3
10/28/2022	Ehrler, Ken	Business Plan	Debrief on A&M call with J Schiffrin (M3) and focus areas for the team	0.2
10/28/2022	Ehrler, Ken	Business Plan	Review and prepare questions re: NewCo business plan	0.6
10/28/2022	Ehrler, Ken	Business Plan	Attend presentation from C Ferraro et al (CEL), R Campagna (A&M), A Lal (A&M), M Puntus (CVP), K	3.5
10/28/2022	Ehrler, Ken	Business Plan	Debrief on company call with J Schiffrin (M3)	0.1
10/28/2022	Gallic, Sebastian	Business Plan	Continue to analyze energy costs and trends in Texas concerning MiningCo and revise diligence deck	1.4
10/28/2022	Gallic, Sebastian	Business Plan	Attend and take notes on business plan meeting with Celsius and other advisors K. Ehrler (M3), William Foster	3.4
10/28/2022	Gallic, Sebastian	Business Plan	Finalize due diligence deck with relation to seasonality, short term power trends, and modeling assumptions	1.1
10/28/2022	Herman, Seth	Business Plan	Call with the debtors' advisors (A&M, CVP) and management re: standalone plan construct	2.5
10/28/2022	Herman, Seth	Business Plan	Review NewCo discussion materials and developing questions	1.1

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/28/2022	Foster, William	Business Plan	provide comments on financial scenarios and update presentations outlining new forecast	2.3
10/28/2022	Foster, William	Business Plan	Review term sheet PPA plan set over by potential hosting partner	2.1
10/28/2022	Foster, William	Business Plan	Participate in debrief with J. Schiffrin, K. Ehrler, S. Herman (m3) around newco business plan	1.1
10/28/2022	Foster, William	Business Plan	Walk through financial miningco scenarios with k. Ehrler and j. Magliano (m3)	0.8
10/28/2022	Foster, William	Business Plan	Participate in call with. Wofford and c. O'Connell (W&C) to discuss dispute with mining hosting provider	0.7
10/28/2022	Ehrler, Ken	Case Administration	Discuss case updates with J Schiffrin, W Foster (M3)	0.3
10/28/2022	Ehrler, Ken	Case Administration	Discuss upcoming meeting with Debtor and advisors with J Schiffrin (M3)	0.2
10/28/2022	Ehrler, Ken	Case Administration	Prepare notes on weekly accomplishments and weekend priorities	0.3
10/28/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on revised Texas site and mining liquidity analysis prepared by J. Magliano	1.8
10/28/2022	Magliano, John	Cash Budget and Financing	Attend call with K. Ehrler, S. Herman (M3), A. Lal, B. Campagna, E. Lucas (A&M) regarding weekly reporting	0.9
10/28/2022	Magliano, John	Cash Budget and Financing	Review and summarize updated weekly reporting and long-term forecast provided by A&M	1.1
10/28/2022	Herman, Seth	Cash Budget and Financing	Review revised cash forecast and weekly cash variance analysis. Develop questions for call with A&M.	0.8
10/28/2022	Herman, Seth	Cash Budget and Financing	Call with A&M (C Brantley et al) re: cash forecast, budget variances, various mining matters	0.9
10/28/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Meeting with T Biggs and T Flanagan re: recovery model	0.6
10/28/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Revise recovery analysis output layout and mechanics	2.9
10/28/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Revise recovery model pricing mechanism for outputs	2.4
10/28/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review recovery model intermediate step calculations and logic	2.7
10/28/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Review and revise Celsius Recovery Model and make changes, specifically to the schedule of allocation of	3.3
10/28/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed PPA for Garden City prop mining site	0.9
10/28/2022	Magliano, John	Financial & Operational Matters	Review and summarize draft PPA agreement for MiningCo Asset	1.5
10/28/2022	Magliano, John	Financial & Operational Matters	Update initial scenarios for the MiningCo Asset liquidity analysis	1.8
10/28/2022	Magliano, John	Financial & Operational Matters	Attend call with J. Schiffrin, K. Ehrler, W. Foster (M3), K. Wofford, S. Hershey, C. O'Connell, M. Taylor (W&C)	0.4
10/28/2022	Magliano, John	Financial & Operational Matters	Prepare presentation slides for MiningCo Asset liquidity analysis	1.4
10/28/2022	Magliano, John	Financial & Operational Matters	Update MiningCo Asset liquidity analysis and presentation slides based on feedback from senior team	1.9
10/28/2022	Magliano, John	Financial & Operational Matters	Prepare MiningCo Asset liquidity analysis reconciliation and review of each scenario	1.6
10/28/2022	Magliano, John	Financial & Operational Matters	Create revenue and cost build for MiningCo Asset by site, rig count and other metrics	1.6
10/28/2022	Magliano, John	Financial & Operational Matters	Attend call with K. Ehrler and W. Foster (M3) regarding MiningCo Asset scenario analysis	0.4

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/28/2022	Ehrler, Ken	Financial & Operational Matters	Review scenario analysis on Core negotiation with W Foster and J Magliano (M3)	0.5
10/28/2022	Ehrler, Ken	Financial & Operational Matters	Review monthly cash forecast provided by A&M	0.7
10/28/2022	Ehrler, Ken	Financial & Operational Matters	Prepare for and attend meeting with K Wofford, C O'Connell (W&C), et al re: Core negotiation and options	0.5
10/28/2022	Gallic, Sebastian	Financial & Operational Matters	Discuss with K. Ehrler, J. Schiffrin, and T. Biggs (M3) with respect to custody and \$CEL manipulation analysis	0.5
10/28/2022	Gallic, Sebastian	Financial & Operational Matters	Draft deck and finalize stress scenario analysis on retail loan collateral with respect to under collateralization	1.3
10/28/2022	Biggs, Truman	Financial & Operational Matters	Review Debtors' updated Business Plan presentation and prepare quesitons for upcoming meeting	0.8
10/28/2022	Schiffirin, Javier	Case Administration	Participated in Celsius presentation to UCC on business plan	3.3
10/28/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors'	Discuss mining and core business plan status with A Lal (A&M)	0.3
10/28/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors'	Correspond with A Lal (A&M) re: prior interactions on mining and data flow from company	0.8
10/28/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors'	Meet with R Campagna, A Lal, E Lucas (A&M), J Schiffirin, W Foster, J Magliano (M3) et al re: cash	0.9
10/28/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors'	Attend M3 and A&M Weekly call	0.5
10/28/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors'	Attend Celsius Business Plan Discussion with Centerview, PWP, A&M	3.0
10/28/2022	Biggs, Truman	General Correspondence with Debtor & Debtors'	Prepare for and participate in call with C Ferraro (Celsius), A Lal (A&M) et al to discuss the Company's	2.4
10/28/2022	Biggs, Truman	General Correspondence with Debtor & Debtors'	Prepare for and participate in call with C. Ferraro (Celsius), A. Lal (A&M) et al to discuss the Company's	2.4
10/28/2022	Biggs, Truman	General Correspondence with Debtor & Debtors'	Call A. Ciriello (A&M) to discuss request to sell BTG and other miscellaneous coin positions	0.1
10/28/2022	Foster, William	General Correspondence with Debtor & Debtors'	Participate in call with Celsius Management (C. Ferraro) to go through new co business plan	3.1
10/28/2022	Foster, William	General Correspondence with Debtor & Debtors'	call with debtors professionals to walk through weekly	0.4
10/28/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with K. Wofford (W&C) and C. O'Connell (W&C) to review Core bankruptcy scenarios	0.5
10/28/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review status and workplan re: custody investigation with J Schiffirin, T Biggs (M3)	0.3
10/29/2022	Schiffirin, Javier	Business Plan	Reviewed Debtors' platform business plan to prepare for UCC review call	1.5
10/29/2022	Foster, William	Cash Budget and Financing	Create bottoms up financial model of liquidity for company based upon new hosting and ppa agreements	2.5
10/29/2022	Foster, William	Cash Budget and Financing	Update and review bottoms up financial model of liquidity for company based upon new hosting and ppa	0.6
10/29/2022	Foster, William	Cash Budget and Financing	create update liquidity bridge based on new ppa received by company	2.1
10/29/2022	Magliano, John	Financial & Operational Matters	Create structure for bottoms-up model for liquidity analysis for MiningCo Assets	0.8
10/29/2022	Magliano, John	Financial & Operational Matters	Prepare base case of bottoms-up liquidity analysis for MiningCo	1.4
10/29/2022	Magliano, John	Financial & Operational Matters	Create revenue and cost build for remaining MiningCo Assets by site, rig count and other metrics	1.1
10/29/2022	Magliano, John	Financial & Operational Matters	Review and reconcile MiningCo liquidity scenario analysis with A&M cash forecast and MiningCo financial	1.9

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/29/2022	Magliano, John	Financial & Operational Matters	Update MiningCo scenario and liquidity analysis and corresponding presentation slides	1.3
10/29/2022	Magliano, John	Financial & Operational Matters	Prepare summary tables and metrics across liquidity analysis, A&M cash forecast and MiningCo financial	1.6
10/29/2022	Magliano, John	Financial & Operational Matters	Prepare MiningCo bottoms-up liquidity analysis for additional scenarios	2.1
10/29/2022	Ehrler, Ken	Financial & Operational Matters	Review and provide feedback on mining scenario analysis	0.4
10/29/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with team re: mining scenarios	0.3
10/29/2022	Ehrler, Ken	Financial & Operational Matters	Review turned edits and provide further commentary re: mining analysis	0.2
10/29/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Prepared and revised talking points summary for S. Duffy (UCC) /T. DiFiore (UCC) meeting with C. Ferraro	1.8
10/30/2022	Ehrler, Ken	Business Plan	Meet with S Duffy, T DiFiore (UCC), J Schiffrin, W Foster (M3), M Rahmani, E Aidoo (PWP) re: feedback on	1.2
10/30/2022	Ehrler, Ken	Business Plan	Prepare speaking points and summary memo on feedback for company re: business plan	0.8
10/30/2022	Ehrler, Ken	Business Plan	Meet with J Schiffrin, W Foster (M3), M Rahmani, E Aidoo (PWP) re: edits on business plan response memo	1.1
10/30/2022	Ehrler, Ken	Business Plan	Revise business plan feedback memo	0.6
10/30/2022	Gallic, Sebastian	Business Plan	Analyze the risks and opportunities of a potential new product offering for NewCo	2.1
10/30/2022	Gallic, Sebastian	Business Plan	Continue to review and analyze NewCo proposals	2.5
10/30/2022	Foster, William	Business Plan	Review and provide comments on potential hosting partner filing for chapter 11 financial analyses and	2.6
10/30/2022	Foster, William	Business Plan	Review and provide comments on potential hosting partner filing for chapter 11 financial analyses and	0.5
10/30/2022	Schiffrin, Javier	Case Administration	Prepared case status update for M. Meghji (M3)	0.9
10/30/2022	Magliano, John	Cash Budget and Financing	Review forward curves for power prices and regions and assess each for use in liquidity analysis for MiningCo	0.7
10/30/2022	Foster, William	Cash Budget and Financing	Create m3 bottoms up financial model that bridges liquidity with new ppa and hosting agreements	2.7
10/30/2022	Foster, William	Cash Budget and Financing	Review and provide comments on m3 bottoms up financial model that bridges liquidity with new ppa and	0.4
10/30/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in follow-up platform business plan call with E. Aidoo (PWP) and K. Ehrler (M3)	0.5
10/30/2022	Schiffrin, Javier	Business Plan	Researched MIM and Defi platform opportunity for business plan	1.7
10/30/2022	Magliano, John	Financial & Operational Matters	Update liquidity analysis and presentation slides for MiningCo based on updated long-term forecast from	1.7
10/30/2022	Magliano, John	Financial & Operational Matters	Prepare summary of rig count by type and location for MiningCo Asset based on request from W&C	0.4
10/30/2022	Magliano, John	Financial & Operational Matters	Update liquidity analysis and presentation slides for MiningCo based on feedback from senior team members	2.0
10/30/2022	Magliano, John	Financial & Operational Matters	Update summary and comparison tables in bottom-up liquidity analysis for MiningCo	0.4
10/30/2022	Magliano, John	Financial & Operational Matters	Review and update summary and comparison tables of MiningCo liquidity analysis based on the revised	0.8
10/30/2022	Magliano, John	Financial & Operational Matters	Update scenarios in the liquidity analysis and corresponding presentation slides for MiningCo based	0.9

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/30/2022	Magliano, John	Financial & Operational Matters	Update base case of MiningCo liquidity analysis based on new assumptions and discussions with senior team	1.1
10/30/2022	Magliano, John	Financial & Operational Matters	Update other scenarios in MiningCo liquidity analysis based on changes made to base case	1.2
10/30/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with S. Duffy and T. DiFiore to review platform business plan	1.1
10/30/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with S Duffy, T DiFiore (UCC) and advisor team re: business plan feedback to deliver to company	0.3
10/30/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in call with UCC chairs to discuss newco business plan and debrief on meeting	1.2
10/31/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised mining / Core scenario analyses	4.9
10/31/2022	Magliano, John	Business Plan	Review and provide comments to S. Gallic (M3) for MiningCo diligence presentation slides and discuss	0.7
10/31/2022	Magliano, John	Business Plan	Prepare historical uptime analysis by MiningCo hosting provider and site and create a comparison to research	1.9
10/31/2022	Magliano, John	Business Plan	Update MiningCo power cost due diligence slides based on recent PPA	0.8
10/31/2022	Magliano, John	Business Plan	Update comparable company slides in MiningCo due diligence presentation	0.6
10/31/2022	Magliano, John	Business Plan	Create framework and start to update key takeaways slide for MiningCo due diligence presentation	0.9
10/31/2022	Ehrler, Ken	Business Plan	Discuss feedback on business plan with G Pesce, A Colodny (W&C), K Cofsky (PWP) et al	1.0
10/31/2022	Ehrler, Ken	Business Plan	Conduct diligence call on TX power market and additional revenue options for crypto-mining with	0.9
10/31/2022	Ehrler, Ken	Business Plan	Discussions with J Schiffrin (M3) re: prep for upcoming A&M call	0.2
10/31/2022	Meghji, Mohsin	Business Plan	Attend call with PWP and W&C to discuss NewCo and Next Steps	1.3
10/31/2022	Meghji, Mohsin	Business Plan	Review and give comment to the mining analyses	1.2
10/31/2022	Gallic, Sebastian	Business Plan	Finalize due diligence deck on financial operations for Miningco	1.1
10/31/2022	Gallic, Sebastian	Business Plan	Review comments from J. Magliano (M3) regarding MiningCo diligence presentation slides and discuss	0.7
10/31/2022	Gallic, Sebastian	Business Plan	Analyze and consolidate MiningCo peer operational metrics with respect to uptime of mining machines	1.6
10/31/2022	Gallic, Sebastian	Business Plan	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, J. Magliano, T. Flanagan (M3) regarding	0.2
10/31/2022	Gallic, Sebastian	Business Plan	Discuss business plan and updated work flow processes with Javier S. (M3), Ken Ehrler(M3), Mo Meghji(M3), et al	0.6
10/31/2022	Gallic, Sebastian	Business Plan	Consolidate business plan presentation for the committee with respect to product offerings, financial	2.2
10/31/2022	Flanagan, Tomas	Business Plan	Attend Celsius - NewCo and Next Steps discussion	1.0
10/31/2022	Foster, William	Business Plan	Review and provide comments on financial analysis that bridges bottoms up financial model to mining hosting	2.8
10/31/2022	Foster, William	Business Plan	provide comments on summary presentation outlining hosting partner chapter 11	1.9
10/31/2022	Foster, William	Business Plan	provide additional comments to bottoms up financial miningco model	1.7
10/31/2022	Foster, William	Business Plan	review energy pricing across south east US to understand pricing implications for miningco	1.1



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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/31/2022	Kim, Hugh	Case Administration	Review Celsius administration work process with S.Gallic (M3)	0.3
10/31/2022	Schiffrin, Javier	Case Administration	Drafted and revised M3 team workstream tracker	1.5
10/31/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with G. Pesce et. al. (W&C) and K. Cofsky et. al. (PWP) to review NewCo business plan	0.7
10/31/2022	Magliano, John	Case Administration	Attend call with M. Meghji, J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, S. Gallic, T. Flanagan (M3)	0.7
10/31/2022	Magliano, John	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, S. Gallic, T. Flanagan (M3) regarding	0.2
10/31/2022	Ehrler, Ken	Case Administration	Prepare analysis on Sept fee app for senior review	1.6
10/31/2022	Ehrler, Ken	Case Administration	Review and revise summary progress report on team activities	0.8
10/31/2022	Ehrler, Ken	Case Administration	Prepare for and attend team meeting with M Meghji, J Schiffrin, S Herman (M3) et al re: case status, team	0.8
10/31/2022	Ehrler, Ken	Case Administration	Review and revise team project tracker and to-do's for the day	0.6
10/31/2022	Ehrler, Ken	Case Administration	Discuss workstream updates and tracker with J Schiffrin (M3)	0.3
10/31/2022	Ehrler, Ken	Case Administration	Attend M3 team meeting (J Schiffrin, T Biggs, W Foster, et al) re: workstream status and priorities	0.3
10/31/2022	Ehrler, Ken	Case Administration	Call with J Schiffrin (M3) re: prep for upcoming team status meeting	0.3
10/31/2022	Ehrler, Ken	Case Administration	Call with J Schiffrin (M3) confirming workstream status updates for upcoming meeting	0.3
10/31/2022	Ehrler, Ken	Case Administration	Discuss team priorities and goals with J Schiffrin (M3)	0.1
10/31/2022	Meghji, Mohsin	Case Administration	Attend M3 update call	0.7
10/31/2022	Meghji, Mohsin	Case Administration	Attend Bi-Weekly Advisor Meeting	0.6
10/31/2022	Gallic, Sebastian	Case Administration	Review Celsius fee administration work process flow with H. Kim	0.3
10/31/2022	Herman, Seth	Case Administration	Call with K Ehrler, W Foster, T Biggs et al re: case updates and workstreams	0.2
10/31/2022	Herman, Seth	Case Administration	Participate in all hands internal M3 team call re case updates (J Schiffrin, K Ehrler, T Biggs, W Foster et al)	0.7
10/31/2022	Flanagan, Tomas	Case Administration	M3 catch-up with full M3 team including M. Meghji	0.5
10/31/2022	Biggs, Truman	Case Administration	Prepare time entries for submission of the August Fee Application	2.2
10/31/2022	Biggs, Truman	Case Administration	Prepare update slide for discussion with M. Meghji (M3) et al regarding ongoing key workstreams	0.6
10/31/2022	Biggs, Truman	Case Administration	Prepare for and participate in call with M. Meghji and J. Schiffrin (M3) et al regarding key workstreams	0.6
10/31/2022	Biggs, Truman	Case Administration	Prepare workstream tracker and participate in call with K. Ehrler (M3) and J. Schiffrin (M3) to discuss ongoing	0.5
10/31/2022	Foster, William	Case Administration	participate in weekly call with M. Meghji, J., Schiffrin and K. Ehrler (m3) to discuss key case priorities and next	0.6
10/31/2022	Foster, William	Case Administration	Participate in call with j. Schiffrin, K. Ehrler, and S. Herman (m3) to discuss key case priorities and next	0.4
10/31/2022	Magliano, John	Cash Budget and Financing	Review MiningCo liquidity model based on hosting providers and sites	0.8

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M3 Advisory Partners, LP

Fee Application Period: Oct 1 2022 - Oct 31 2022

**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
10/31/2022	Magliano, John	Cash Budget and Financing	Update weekly variance reporting and forecast presentation slides for UCC meeting	1.2
10/31/2022	Foster, William	Cash Budget and Financing	Review and provide comments on bottoms up m3 financial liquidity model on miningco	2.9
10/31/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Call with T Biggs, T Flanagan re: recovery modeling	0.3
10/31/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Discuss recovery model updates	0.5
10/31/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Attend daily M3 catch-up	0.5
10/31/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Revise recovery model based on comments from S. Herman	2.5
10/31/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review and update recovery model based on comments from T. Biggs	2.0
10/31/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Revise mechanism for coin pricing based on case manager assumptions	1.9
10/31/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Review Recovery Model with T. Flanagan, specifically the allocation of deficiency claims priced as of 7/13/22	0.6
10/31/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed W&C letter to K&E re: workstream briefing	0.5
10/31/2022	Magliano, John	Financial & Operational Matters	Attend call with W. Foster (M3) regarding liquidity analysis for MiningCo	0.3
10/31/2022	Magliano, John	Financial & Operational Matters	Create bridge analysis for MiningCo liquidity scenarios to understand key drivers of change	1.8
10/31/2022	Ehrler, Ken	Financial & Operational Matters	Prepare analysis on mining breakeven rates in support of discussions re: alternative hosting opportunities	0.7
10/31/2022	Ehrler, Ken	Financial & Operational Matters	Call with T Biggs (M3) re: status of pending crypto transactions	0.1
10/31/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to analyze and consolidate miner data with respect to downtime and utilization	0.9
10/31/2022	Gallic, Sebastian	Financial & Operational Matters	Review email correspondence concerning Newco & Next steps as well as Elementus findings	0.2
10/31/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare slides regarding ongoing Elementus workstreams for meeting with the UCC on 11.2.22	1.3
10/31/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors'	Participated in platform business plan review call with R. Campagna (A&M) and A. Lal (A&M)	0.6
10/31/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors'	Meet with R Campagna, A Lal (A&M), J Schiffrin (M3) et al re: business plan feedback and next steps	0.9
10/31/2022	Foster, William	General Correspondence with Debtor & Debtors'	call with R. Campagna and Arjun Lal (A&M) to discuss newco business plan and opportunities at miningco	0.8
10/31/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review correspondence from G Pesce, A Colodny, (W&C) et al re: proposed crypto transactions and KERP	0.8
10/31/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Call with PWP, W&C, M3 teams re: standalone plan proposal	0.8
10/31/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in call with all UCC advisors to discuss status of NewCo business plan and key next steps in case	0.7
10/31/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare and analyze figures relating to insider loan activity within Celsius	1.1